



Virginia  
Retirement  
System

**VIRGINIA RETIREMENT SYSTEM  
POLITICAL SUBDIVISION RETIREMENT PLANS**

**GASB No. 68 Schedules**

**With Independent Auditor's Report Thereon**

**For the Fiscal Year Ended June 30, 2017**

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Martha S. Mavredes, CPA  
Auditor of Public Accounts

# Commonwealth of Virginia

*Auditor of Public Accounts*

P.O. Box 1295  
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July 12, 2018

Board of Trustees  
Virginia Retirement System  
1200 E. Main Street  
Richmond, VA 23219

## INDEPENDENT AUDITOR'S REPORT

### Report on the Schedule

We have audited the fiduciary net position as of June 30, 2017, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (Schedule) of the Virginia Retirement System Political Subdivision Retirement Plans, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2017, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

### *Management's Responsibility for the Schedule*

The Virginia Retirement System's management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on the fiduciary net position and the changes in fiduciary net position included in the Schedule, in total and for each individual employer, based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of

the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Virginia Retirement System management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinion*

In our opinion, the Schedule referred to above presents fairly, in all material respects, the total fiduciary net position of the Virginia Retirement System Political Subdivision Retirement Plans as of June 30, 2017, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2017, and the changes in fiduciary net position for each individual employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### *Other Matter*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the Virginia Retirement System as of and for the year ended June 30, 2017, and our report thereon, dated December 15, 2017, expressed an unmodified opinion on those financial statements.

### *Restriction on Use*

Our report is intended solely for the information and use of the Virginia Retirement System management, the Virginia Retirement System Board of Trustees, the Commonwealth Joint Legislative Audit and Review Commission, and the Virginia Retirement System Political Subdivision Retirement Plans' employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



AUDITOR OF PUBLIC ACCOUNTS

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**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 1 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55100	Accomack County	\$ 896,974	\$ 575,555	\$ 6,254,600	\$ (2,401,526)	\$ (61,106)	\$ (36,392)	\$ (5,551)	\$ 5,222,554	\$ 51,573,898	\$ 56,796,452
55101	Albemarle County	4,761,093	1,966,791	16,372,174	(6,979,728)	(441,101)	(93,226)	(14,646)	15,571,357	134,299,089	149,870,446
55102	Alleghany County	808,639	367,890	3,460,757	(1,602,330)	(38,240)	(20,018)	(3,082)	2,973,616	28,563,104	31,536,720
55103	Amelia County	291,773	195,927	1,650,237	(473,042)	(32,441)	(9,349)	(1,477)	1,621,628	13,487,986	15,109,614
55104	Amherst County	778,770	449,906	4,256,473	(1,900,827)	(165,441)	(24,889)	(3,773)	3,390,219	35,212,323	38,602,542
55105	Appomattox County	535,438	198,487	2,246,866	(1,262,358)	(35,409)	(13,247)	(1,991)	1,667,786	18,707,246	20,375,032
55107	Augusta County	2,022,988	1,063,805	8,979,601	(4,267,655)	(130,775)	(52,053)	(7,992)	7,607,919	74,168,375	81,776,294
55108	Bath County	319,435	138,015	1,306,328	(717,112)	(5,682)	(7,647)	(1,159)	1,032,178	10,822,659	11,854,837
55109	Bedford County	1,272,940	909,120	7,135,145	(2,636,612)	(344,153)	(41,144)	(6,358)	6,288,938	58,767,224	65,056,162
55110	Bland County	349,001	109,417	832,465	(502,392)	-	(4,746)	(745)	783,000	6,842,792	7,625,792
55111	Botetourt County	1,112,944	579,692	5,055,303	(1,902,272)	(173,354)	(29,044)	(4,493)	4,638,776	41,339,101	45,977,877
55112	Brunswick County	508,505	237,909	1,961,315	(950,362)	(38,901)	(11,310)	(1,751)	1,705,405	16,212,484	17,917,889
55113	Buchanan County	1,304,584	517,071	4,647,555	(2,504,158)	(180,533)	(27,139)	(4,121)	3,753,259	38,414,622	42,167,881
55114	Buckingham County	366,099	202,249	1,895,714	(582,013)	(23,284)	(10,770)	(1,694)	1,846,301	15,487,008	17,333,309
55115	Campbell County	1,393,354	683,119	6,732,850	(2,850,424)	(145,296)	(38,991)	(5,992)	5,768,620	55,543,676	61,312,296
55116	Caroline County	935,246	534,202	3,886,201	(1,230,149)	(146,885)	(21,938)	(3,475)	3,953,202	31,609,917	35,563,119
55117	Carroll County	843,731	373,343	3,238,812	(1,757,816)	(91,589)	(18,976)	(2,866)	2,584,639	26,741,979	29,326,618
55118	Charles City County	312,742	149,079	1,533,937	(935,441)	(20,870)	(9,170)	(1,351)	1,028,926	12,792,140	13,821,066
55119	Charlotte County	413,671	210,021	2,430,144	(713,213)	(24,313)	(13,876)	(2,168)	2,300,266	19,882,029	22,182,295
55120	Chesterfield County	23,642,700	9,245,876	95,910,844	(45,252,024)	(956,660)	(555,458)	(85,338)	81,949,940	791,285,209	873,235,149
55121	Clarke County	383,074	226,119	2,119,512	(697,360)	(24,433)	(12,104)	(1,892)	1,992,916	17,364,417	19,357,333
55122	Craig County	157,265	75,211	795,684	(403,598)	(37,460)	(4,711)	(703)	581,688	6,613,337	7,195,025
55123	Culpeper County	1,694,138	944,891	5,992,864	(2,192,710)	(115,580)	(33,568)	(5,382)	6,284,653	48,785,625	55,070,278
55124	Cumberland County	305,607	166,588	1,375,517	(448,275)	(59,065)	(7,803)	(1,232)	1,331,337	11,273,844	12,605,181

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 2 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55125	Dickenson County	663,869	356,078	3,056,928	(1,366,997)	(62,340)	(17,715)	(2,715)	2,627,108	25,154,600	27,781,708
55126	Dinwiddie County	837,735	475,344	3,712,015	(1,516,815)	(143,697)	(21,359)	(3,305)	3,339,918	30,483,046	33,822,964
55128	Essex County	349,601	187,550	1,716,731	(620,587)	(22,271)	(9,823)	(1,531)	1,599,670	14,068,457	15,668,127
55130	Fauquier County	2,752,121	1,675,382	12,180,445	(3,862,843)	(215,000)	(68,588)	(10,918)	12,450,599	99,265,302	111,715,901
55131	Floyd County	314,230	191,557	1,606,752	(815,105)	(77,071)	(9,467)	(1,422)	1,209,474	13,338,402	14,547,876
55132	Fluvanna County	518,149	311,591	2,370,791	(968,866)	(39,276)	(13,584)	(2,116)	2,176,689	19,473,032	21,649,721
55133	Franklin County	1,205,273	677,313	6,482,816	(2,757,955)	(162,890)	(37,699)	(5,757)	5,401,101	53,509,752	58,910,853
55134	Frederick County	4,153,977	1,976,603	14,812,176	(4,996,108)	(216,422)	(82,915)	(13,301)	15,634,010	120,468,081	136,102,091
55135	Giles County	634,623	301,210	2,381,876	(1,196,152)	(16,807)	(13,750)	(2,121)	2,088,879	19,611,163	21,700,042
55136	Gloucester County	1,387,991	744,807	6,477,379	(2,361,591)	(118,488)	(37,007)	(5,772)	6,087,319	52,976,159	59,063,478
55137	Goochland County	879,535	494,180	3,387,664	(1,298,499)	(79,231)	(19,177)	(3,032)	3,361,440	27,659,390	31,020,830
55138	Grayson County	665,486	210,776	1,959,904	(1,165,384)	(38,597)	(11,421)	(1,740)	1,619,024	16,182,945	17,801,969
55139	Greene County	497,024	266,336	2,118,930	(798,708)	(8,393)	(12,042)	(1,893)	2,061,254	17,312,212	19,373,466
55140	Greensville County	346,929	224,034	2,336,043	(852,679)	(71,594)	(13,576)	(2,073)	1,967,084	19,246,569	21,213,653
55141	Halifax County	555,292	399,283	4,080,346	(2,008,517)	(48,409)	(24,171)	(3,602)	2,950,222	33,907,120	36,857,342
55142	Hanover County	5,698,852	3,033,422	25,051,577	(6,951,374)	(287,229)	(140,541)	(22,390)	26,382,317	202,726,150	229,108,467
55143	Henrico County	31,329,057	12,269,632	128,175,259	(62,472,177)	(1,650,669)	(744,743)	(113,976)	106,792,383	1,059,487,712	1,166,280,095
55144	Henry County	1,610,625	779,350	7,954,439	(3,827,962)	(21,649)	(46,404)	(7,065)	6,441,334	65,848,828	72,290,162
55145	Highland County	144,304	63,793	655,009	(353,102)	(7,429)	(3,850)	(581)	498,144	5,444,910	5,943,054
55146	Isle of Wight County	1,103,715	623,563	4,543,101	(1,837,032)	(128,429)	(25,913)	(4,058)	4,274,947	37,247,606	41,522,553
55147	James City County	3,536,962	1,934,998	17,721,493	(6,778,307)	(172,636)	(101,649)	(15,816)	16,125,045	145,712,573	161,837,618
55148	King George County	747,883	517,641	3,699,701	(1,114,637)	(13,959)	(20,821)	(3,315)	3,812,493	30,105,633	33,918,126
55149	King & Queen County	173,073	112,839	1,131,245	(481,649)	(13,611)	(6,600)	(1,004)	914,293	9,363,937	10,278,230
55150	King William County	294,179	199,433	1,683,245	(570,188)	(59,561)	(9,652)	(1,501)	1,535,955	13,820,689	15,356,644

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 3 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55151	Lancaster County	476,163	241,369	2,120,458	(1,128,729)	(38,711)	(12,468)	(1,875)	1,656,207	17,526,464	19,182,671
55152	Lee County	455,072	260,932	2,750,162	(1,428,191)	(69,651)	(16,354)	(2,421)	1,949,549	22,827,808	24,777,357
55153	Loudoun County	19,049,642	9,976,492	70,422,242	(21,178,003)	(1,105,875)	(391,704)	(63,372)	76,709,422	571,757,854	648,467,276
55154	Louisa County	801,163	571,941	3,988,854	(1,321,097)	(30,331)	(22,561)	(3,568)	3,984,401	32,528,062	36,512,463
55155	Lunenburg County	276,270	106,205	1,203,146	(812,148)	(1,123)	(7,228)	(1,057)	764,065	10,048,292	10,812,357
55156	Madison County	390,309	219,531	1,825,862	(727,508)	(24,341)	(10,482)	(1,626)	1,671,745	14,971,541	16,643,286
55157	Mathews County	291,224	142,834	1,245,206	(584,220)	(5,483)	(7,210)	(1,106)	1,081,245	10,233,561	11,314,806
55158	Mecklenburg County	759,803	412,162	4,522,743	(1,800,850)	(34,115)	(26,214)	(4,023)	3,829,506	37,341,375	41,170,881
55159	Middlesex County	121,680	134,500	1,244,950	(400,930)	(51,844)	(7,244)	(1,105)	1,040,007	10,264,216	11,304,223
55160	Montgomery County	1,968,509	865,723	8,262,943	(3,621,216)	(159,348)	(47,748)	(7,349)	7,261,514	67,937,005	75,198,519
55162	Nelson County	369,631	192,487	1,869,534	(1,254,230)	(47,679)	(11,274)	(1,647)	1,116,822	15,735,081	16,851,903
55163	New Kent County	741,927	430,503	2,787,517	(894,771)	(58,148)	(15,573)	(2,507)	2,988,948	22,659,392	25,648,340
55165	Northampton County	649,769	410,791	3,476,551	(1,126,477)	(216,781)	(19,927)	(3,102)	3,170,824	28,576,293	31,747,117
55166	Northumberland County	343,327	198,437	1,794,139	(849,379)	(29,592)	(10,491)	(1,590)	1,444,851	14,823,311	16,268,162
55167	Nottoway County	59,339	161,154	1,847,888	(553,837)	(25,090)	(10,797)	(1,640)	1,477,017	15,301,024	16,778,041
55168	Orange County	938,728	495,845	3,581,431	(1,406,358)	(66,881)	(20,329)	(3,202)	3,519,234	29,243,968	32,763,202
55169	Page County	620,514	345,147	2,941,199	(1,311,869)	(16,078)	(16,986)	(2,618)	2,559,309	24,229,457	26,788,766
55170	Patrick County	590,400	279,673	2,327,266	(1,068,586)	(54,197)	(13,419)	(2,072)	2,059,065	19,137,792	21,196,857
55171	Pittsylvania County	1,358,939	705,141	6,785,854	(2,981,729)	(103,920)	(39,392)	(6,026)	5,718,867	55,941,498	61,660,365
55172	Powhatan County	849,179	416,611	2,058,465	(547,605)	(10,995)	(10,985)	(1,870)	2,752,800	16,377,758	19,130,558
55173	Prince Edward County	437,632	265,479	2,341,406	(919,731)	(76,682)	(13,544)	(2,082)	2,032,478	19,273,622	21,306,100
55174	Prince George County	1,785,303	613,996	5,541,986	(2,576,882)	(115,899)	(31,674)	(4,950)	5,211,880	45,438,111	50,649,991
55176	Prince William County	30,825,810	12,644,685	116,129,400	(49,073,672)	(1,592,036)	(664,886)	(103,536)	108,165,765	951,274,333	1,059,440,098
55177	Pulaski County	1,094,705	586,087	5,432,463	(2,880,289)	(25,788)	(31,955)	(4,804)	4,170,419	44,984,374	49,154,793

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 4 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55178	Rappahannock County	310,711	132,741	1,445,911	(778,449)	-	(8,537)	(1,272)	1,101,105	11,916,660	13,017,765
55179	Richmond County	283,832	132,401	1,407,834	(713,001)	(47,699)	(8,296)	(1,247)	1,053,824	11,704,625	12,758,449
55180	Roanoke County	5,064,418	2,335,981	22,725,889	(10,924,567)	(466,632)	(132,505)	(20,173)	18,582,411	187,842,936	206,425,347
55181	Rockbridge County	833,106	328,404	3,346,660	(1,546,968)	(29,459)	(19,348)	(2,972)	2,909,423	27,497,065	30,406,488
55182	Rockingham County	2,681,076	1,249,882	10,038,185	(4,415,195)	(185,616)	(57,528)	(8,946)	9,301,858	82,236,567	91,538,425
55183	Russell County	711,930	304,096	2,916,933	(1,594,678)	(222,132)	(17,274)	(2,579)	2,096,296	24,291,713	26,388,009
55184	Scott County	693,671	266,710	2,632,566	(1,344,353)	(103,718)	(15,366)	(2,338)	2,127,172	21,792,436	23,919,608
55185	Shenandoah County	1,191,676	612,314	4,905,320	(1,974,588)	(99,636)	(28,037)	(4,378)	4,602,671	40,194,306	44,796,977
55186	Smyth County	734,198	386,271	4,275,854	(1,891,393)	(103,789)	(25,047)	(3,790)	3,372,304	35,410,865	38,783,169
55187	Southampton County	911,583	388,859	3,966,114	(1,721,028)	(51,282)	(22,892)	(3,530)	3,467,824	32,655,400	36,123,224
55188	Spotsylvania County	4,436,599	2,442,930	17,039,865	(5,198,579)	(263,510)	(95,062)	(15,298)	18,346,945	138,186,758	156,533,703
55189	Stafford County	4,721,720	2,515,641	18,542,305	(6,871,062)	(510,445)	(105,161)	(16,572)	18,276,426	151,296,178	169,572,604
55190	Surry County	272,074	219,825	1,883,572	(1,062,285)	(19,372)	(11,235)	(1,658)	1,280,921	15,681,130	16,962,051
55191	Sussex County	421,878	236,561	2,756,617	(804,192)	(18,406)	(15,789)	(2,455)	2,574,214	22,542,999	25,117,213
55192	Tazewell County	1,175,469	566,898	5,303,600	(2,625,628)	(152,351)	(31,004)	(4,707)	4,232,277	43,935,867	48,168,144
55193	Warren County	911,215	528,537	4,306,187	(1,844,491)	(99,604)	(24,834)	(3,839)	3,773,171	35,511,780	39,284,951
55195	Washington County	1,078,663	515,827	4,571,778	(2,158,203)	(117,189)	(26,513)	(4,064)	3,860,299	37,725,219	41,585,518
55196	Westmoreland County	586,693	289,810	2,530,844	(1,253,761)	(28,366)	(14,715)	(2,250)	2,108,255	20,914,612	23,022,867
55197	Wise County	1,021,296	512,841	5,209,961	(3,153,747)	(89,039)	(31,101)	(4,600)	3,465,611	43,606,520	47,072,131
55198	Wythe County	572,261	339,762	3,538,877	(1,573,531)	(43,321)	(20,723)	(3,136)	2,810,189	29,280,006	32,090,195
55199	York County	3,593,323	1,906,698	20,266,521	(7,840,677)	(209,439)	(117,234)	(18,023)	17,581,169	166,849,263	184,430,432
55200	City of Alexandria	9,969,716	6,513,944	55,894,128	(26,866,562)	(792,418)	(326,971)	(49,590)	44,342,247	463,063,125	507,405,372
55201	City of Bristol	2,154,620	719,578	10,035,268	(6,580,184)	(299,426)	(60,648)	(8,816)	5,960,392	84,251,429	90,211,821
55202	City of Buena Vista	433,392	167,101	1,753,735	(967,148)	(13,873)	(10,284)	(1,556)	1,361,367	14,557,557	15,918,924



**Virginia Retirement System**  
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**Schedule of Changes in Fiduciary Net Position by Employer – Page 5 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55203	Town of St Paul	67,751	35,123	247,294	(136,861)	(18,215)	(1,445)	(220)	193,427	2,057,503	2,250,930
55204	City of Clifton Forge	142,505	81,055	964,912	(394,632)	(5,477)	(5,632)	(857)	781,874	7,983,989	8,765,863
55205	City of Danville	573,824	252,490	2,603,485	(1,296,753)	(38,777)	(15,237)	(2,307)	2,076,725	21,530,623	23,607,348
55206	City of Fredericksburg	2,882,890	1,182,461	11,767,555	(6,747,885)	(181,996)	(69,324)	(10,427)	8,823,274	97,874,143	106,697,417
55207	City of Hampton	14,235,281	4,539,420	49,975,564	(29,797,646)	(964,428)	(294,277)	(44,266)	37,649,648	415,314,880	452,964,528
55208	City of Harrisonburg	3,404,129	1,531,339	13,543,721	(6,865,340)	(133,588)	(78,693)	(12,029)	11,389,539	111,700,479	123,090,018
55209	City of Hopewell	2,465,223	872,284	10,047,935	(5,674,573)	(164,853)	(59,296)	(8,883)	7,477,837	83,418,229	90,896,066
55210	City of Lynchburg	9,920,997	2,766,837	28,939,509	(20,146,520)	(640,222)	(171,345)	(25,640)	20,643,616	241,717,967	262,361,583
55211	Town of Crewe	21,105	45,584	335,505	(53,521)	(22,140)	(1,905)	(300)	324,328	2,747,461	3,071,789
55212	City of Norfolk	2,355,587	1,362,997	10,677,625	(3,966,355)	(410,488)	(61,057)	(9,527)	9,948,782	87,540,574	97,489,356
55213	City of Petersburg	2,460,903	1,028,699	17,049,569	(9,842,415)	(478,889)	(103,173)	(14,969)	10,099,725	143,073,898	153,173,623
55214	City of Portsmouth	6,776,993	3,398,847	33,161,239	(12,690,339)	(892,306)	(190,996)	(29,655)	29,533,783	272,749,271	302,283,054
55215	City of Radford	1,071,626	491,663	5,045,500	(2,398,052)	(55,222)	(29,413)	(4,480)	4,121,622	41,723,501	45,845,123
55216	City of Richmond	3,219,694	1,401,096	12,562,007	(6,359,337)	(222,380)	(72,905)	(11,180)	10,516,995	103,879,582	114,396,577
55217	City of Roanoke	1,439,698	451,501	6,147,715	(2,816,306)	(20,533)	(35,693)	(5,465)	5,160,917	50,763,429	55,924,346
55218	Town of Craigsville	19,382	9,421	38,132	(11,398)	-	(198)	(35)	55,304	302,752	358,056
55219	City of Staunton	1,956,240	688,105	6,585,902	(3,716,027)	(54,149)	(38,364)	(5,847)	5,415,860	54,411,596	59,827,456
55220	City of Suffolk	6,958,618	3,248,534	26,854,025	(10,485,101)	(749,582)	(152,890)	(24,013)	25,649,591	220,064,797	245,714,388
55221	City of Williamsburg	1,390,195	494,042	6,434,478	(3,375,552)	(24,155)	(37,916)	(5,696)	4,875,396	53,414,378	58,289,774
55222	City of Winchester	2,303,539	1,241,875	10,123,471	(3,976,669)	(225,854)	(57,980)	(9,021)	9,399,361	82,907,192	92,306,553
55223	City of Martinsville	2,140,803	662,985	8,614,574	(5,496,673)	(47,137)	(51,470)	(7,586)	5,815,496	71,808,839	77,624,335
55224	City of Falls Church	20,809	65,328	595,283	(212,042)	(25,183)	(3,521)	(525)	440,149	4,931,565	5,371,714
55225	City of Colonial Heights	1,866,696	650,821	6,900,716	(3,464,431)	(11,932)	(39,983)	(6,144)	5,895,743	56,972,903	62,868,646
55226	Town of Front Royal	983,818	364,069	3,458,423	(2,086,735)	(76,560)	(20,391)	(3,056)	2,619,568	28,651,990	31,271,558

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 6 of 26**  
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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55227	Town of Boyce	-	-	7,618	-	-	(43)	(7)	7,568	62,037	69,605
55228	Town of Middletown	23,175	19,479	79,401	(24,370)	(6,390)	(439)	(71)	90,785	638,979	729,764
55229	Town of Chillhowie	115,731	41,183	332,179	(137,639)	(841)	(1,860)	(299)	348,454	2,706,777	3,055,231
55230	City of Covington	508,232	184,142	2,220,416	(1,256,259)	(1,780)	(13,102)	(1,964)	1,639,685	18,456,386	20,096,071
55231	Town of Floyd	11,193	7,498	35,563	(24,163)	(10,003)	(218)	(31)	19,839	294,573	314,412
55232	City of Franklin	811,984	373,063	3,632,479	(1,869,814)	(130,178)	(21,347)	(3,217)	2,792,970	30,121,319	32,914,289
55233	City of Chesapeake	20,970,594	7,699,143	86,401,631	(41,741,560)	(1,084,548)	(502,418)	(76,806)	71,666,036	714,261,656	785,927,692
55234	City of Virginia Beach	43,305,500	15,780,809	175,963,753	(92,533,419)	(2,206,418)	(1,029,901)	(156,044)	139,124,280	1,457,643,926	1,596,768,206
55235	City of Norton	291,335	158,036	1,812,550	(655,736)	(12,505)	(10,466)	(1,614)	1,581,600	14,928,878	16,510,478
55236	City of Manassas Park	826,406	504,197	3,733,931	(1,227,059)	(130,848)	(21,163)	(3,342)	3,682,122	30,509,846	34,191,968
55237	Town of Exmore	35,576	29,787	167,356	(31,582)	-	(914)	(151)	200,072	1,348,222	1,548,294
55238	Town of Pound	43,300	15,651	140,901	(92,546)	(1,813)	(830)	(125)	104,538	1,174,444	1,278,982
55239	Town of Grottoes	91,208	38,990	218,749	(55,106)	(2,774)	(1,167)	(199)	289,701	1,746,466	2,036,167
55240	Town of Onley	7,973	11,507	30,558	-	(1,584)	(155)	(28)	48,271	240,707	288,978
55241	Town of West Point	68,585	70,957	471,341	(66,613)	(1,953)	(2,604)	(424)	539,289	3,796,257	4,335,546
55242	Town of South Hill	233,865	131,362	979,037	(486,331)	(5,922)	(5,657)	(872)	845,482	8,078,174	8,923,656
55243	Town of Rural Retreat	25,198	15,515	70,611	(37,559)	(49,883)	(440)	(62)	23,380	614,538	637,918
55244	Town of Dillwyn	-	-	1,888	-	-	(11)	(2)	1,875	15,374	17,249
55245	Town of Scottsville	24,081	9,564	44,990	(15,655)	-	(237)	(41)	62,702	357,207	419,909
55246	Town of Burkeville	7,386	4,911	29,137	(2,904)	-	(156)	(26)	38,348	232,648	270,996
55247	Town of Madison	579	572	5,742	-	-	(31)	(5)	6,857	46,442	53,299
55248	Town of Pennington Gap	30,656	48,678	118,475	(18,597)	(5,292)	(618)	(108)	173,194	933,109	1,106,303
55249	Town of La Crosse	3,847	6,328	41,538	(4,380)	-	(229)	(37)	47,067	335,909	382,976
55250	Town of Rich Creek	15,435	9,245	41,312	(11,356)	-	(221)	(38)	54,377	330,455	384,832

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**VRS Political Subdivision Retirement Plans**  
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**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55251	Town of White Stone	-	-	30	-	-	-	-	30	245	275
55252	Town of Windsor	29,072	29,792	99,949	(16,769)	-	(527)	(91)	141,426	787,849	929,275
55253	Town of Haysi	22,590	5,531	20,806	(23,433)	-	(113)	(19)	25,362	168,812	194,174
55254	Town of Stephens City	67,124	17,768	136,394	(89,457)	(7,519)	(783)	(122)	123,405	1,122,056	1,245,461
55255	Town of Brodnax	8,841	3,713	16,072	(3,029)	(12,529)	(96)	(14)	12,958	126,635	139,593
55256	Town of Mineral	3,901	4,278	21,669	(7,171)	-	(122)	(19)	22,536	176,269	198,805
55257	Town of Lebanon	285,319	103,056	476,082	(249,267)	-	(2,559)	(431)	612,200	3,800,099	4,412,299
55258	City of Newport News	2,766,138	2,685,841	3,322,147	(71,865)	(221,946)	(13,687)	(3,225)	8,463,403	24,443,048	32,906,451
55259	Town of Richlands	548,986	128,023	633,234	(535,639)	-	(3,447)	(573)	770,584	5,095,449	5,866,033
55260	Town of Haymarket	61,313	28,041	51,579	(1,607)	-	(205)	(50)	139,071	376,997	516,068
55261	Town of Lovettsville	27,704	25,290	34,012	(6)	-	(140)	(33)	86,827	249,841	336,668
55300	Town of Abingdon	345,847	271,557	1,983,557	(859,619)	(28,804)	(11,494)	(1,763)	1,699,281	16,338,773	18,038,054
55301	Town of Dumfries	124,388	46,753	498,400	(316,420)	(46,776)	(2,999)	(440)	302,906	4,199,669	4,502,575
55302	Town of Iron Gate	4,860	2,750	29,598	(19,982)	-	(180)	(26)	17,020	248,559	265,579
55303	Town of Montross	-	4,191	46,184	(24,987)	-	(282)	(40)	25,066	388,765	413,831
55304	Town of South Boston	453,409	156,096	2,060,599	(1,046,381)	(27,642)	(12,121)	(1,824)	1,582,136	17,082,910	18,665,046
55305	Town of Gretna	35,274	21,656	172,294	(40,712)	(11,937)	(975)	(154)	175,446	1,399,485	1,574,931
55306	Town of Remington	15,249	7,780	63,752	(20,536)	-	(358)	(57)	65,830	519,629	585,459
55307	City of Lexington	555,748	223,719	2,503,921	(1,204,229)	(59,602)	(14,626)	(2,224)	2,002,707	20,754,523	22,757,230
55308	City of Waynesboro	1,340,790	663,517	7,119,980	(3,877,878)	(156,456)	(42,294)	(6,285)	5,041,374	59,266,631	64,308,005
55309	Town of Colonial Beach	85,964	87,594	751,554	(225,824)	(52,513)	(4,353)	(669)	641,753	6,205,789	6,847,542
55310	Town of Smithfield	200,069	139,642	1,064,028	(177,813)	(65,584)	(5,926)	(955)	1,153,461	8,621,724	9,775,185
55311	Town of Brookneal	42,305	14,099	146,287	(98,274)	-	(867)	(130)	103,420	1,221,780	1,325,200
55312	Town of Hamilton	25,759	14,520	73,569	(46,774)	(7,005)	(428)	(66)	59,575	612,689	672,264

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55313	City of Galax	520,592	335,882	2,853,761	(1,146,829)	(16,453)	(16,475)	(2,537)	2,527,941	23,436,973	25,964,914
55314	Town of Jonesville	18,465	18,465	106,829	(53,090)	-	(620)	(95)	89,954	882,760	972,714
55315	Town of Wytheville	362,111	324,428	2,730,929	(856,225)	(73,520)	(15,715)	(2,429)	2,469,579	22,386,234	24,855,813
55316	City of Fairfax	3,571,518	1,633,968	13,186,788	(7,701,538)	(47,494)	(77,024)	(11,711)	10,554,507	109,278,824	119,833,331
55317	Town of Vienna	1,295,257	641,798	6,064,351	(3,199,643)	(138,769)	(35,661)	(5,374)	4,621,959	50,368,833	54,990,792
55318	Town of Vinton	393,323	177,392	1,821,216	(921,426)	(41,435)	(10,681)	(1,613)	1,416,776	15,091,378	16,508,154
55319	City of Emporia	494,818	219,230	2,650,279	(1,020,777)	(30,340)	(15,335)	(2,357)	2,295,518	21,824,872	24,120,390
55320	Town of Culpeper	989,180	469,814	3,609,673	(1,606,120)	(84,216)	(20,645)	(3,222)	3,354,464	29,614,741	32,969,205
55321	Town of Woodstock	420,921	129,078	1,061,616	(560,194)	(47,031)	(6,065)	(948)	997,377	8,703,454	9,700,831
55322	Town of Glasgow	(42)	6,972	90,721	(11,755)	(3,297)	(521)	(81)	81,997	744,510	826,507
55323	Town of Marion	440,467	162,871	1,482,890	(683,831)	(2,845)	(8,464)	(1,326)	1,389,762	12,175,371	13,565,133
55324	Town of Altavista	232,426	124,071	1,123,214	(615,972)	(82,146)	(6,690)	(989)	773,914	9,346,427	10,120,341
55325	Town of Herndon	1,256,634	876,797	8,184,878	(2,956,597)	(27,633)	(47,240)	(7,263)	7,279,576	67,043,416	74,322,992
55326	Town of Pearisburg	178,627	72,429	668,725	(382,071)	-	(3,913)	(592)	533,205	5,529,420	6,062,625
55327	Town of Christiansburg	1,175,271	527,321	3,910,906	(1,883,195)	(192,688)	(22,474)	(3,487)	3,511,654	32,170,158	35,681,812
55328	Town of Wakefield	14,179	7,118	49,465	(22,710)	-	(281)	(44)	47,727	405,475	453,202
55329	Town of Leesburg	2,071,096	1,131,997	9,410,583	(3,351,230)	(81,449)	(53,518)	(8,408)	9,119,071	76,914,956	86,034,027
55330	Town of Chatham	24,539	31,395	222,405	(79,398)	(14,864)	(1,297)	(197)	182,583	1,832,401	2,014,984
55331	Town of Bowling Green	36,200	12,233	92,491	(74,641)	(983)	(550)	(82)	64,668	770,583	835,251
55332	City of Manassas	3,290,895	1,488,053	12,859,256	(6,822,924)	(294,217)	(74,990)	(11,429)	10,434,644	106,512,704	116,947,348
55333	Town of Alberta	-	-	32,322	(8,194)	-	(191)	(29)	23,908	268,186	292,094
55334	Town of Boydton	7,157	9,279	138,220	(28,502)	(7,946)	(803)	(123)	117,282	1,136,646	1,253,928
55335	City of Salem	3,666,197	1,160,522	17,690,999	(11,335,620)	(194,079)	(106,568)	(15,564)	10,865,887	148,393,805	159,259,692
55336	Town of Mckenney	1,744	1,395	37,648	(32,676)	-	(242)	(32)	7,837	324,465	332,302

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Employer Code	Political Subdivision	Contributions	Contributions	Net Investment	Benefit	Refunds of	Administrative		Net Change	FNP	FNP
		Employer	Member	Income	Payments	Contributions	Expenses	Other	in FNP	Beginning	Ending
55337	Town of Narrows	85,404	43,888	361,088	(147,062)	(12,044)	(2,073)	(322)	328,879	2,964,617	3,293,496
55338	Town of Quantico	595	7,254	75,173	(37,193)	-	(454)	(66)	45,309	630,542	675,851
55339	Town of Halifax	3,129	16,442	199,420	(47,970)	(10,447)	(1,168)	(176)	159,230	1,644,704	1,803,934
55340	Town of Blacksburg	1,980,051	720,403	6,716,817	(3,124,919)	(34,307)	(38,454)	(5,985)	6,213,606	55,033,248	61,246,854
55341	Town of Chincoteague	198,136	93,603	759,180	(170,233)	(31,668)	(4,207)	(684)	844,127	6,157,635	7,001,762
55342	Town of Lawrenceville	94,767	47,593	377,908	(306,785)	(24,209)	(2,319)	(332)	186,623	3,212,771	3,399,394
55343	Town of Amherst	132,392	38,399	407,279	(240,743)	-	(2,374)	(362)	334,591	3,365,628	3,700,219
55344	Town of Stanley	38,567	29,527	266,167	(58,419)	(5,974)	(1,505)	(238)	268,125	2,165,937	2,434,062
55345	Town of Hillsville	145,779	73,074	650,616	(274,006)	(16,598)	(3,758)	(578)	574,529	5,342,773	5,917,302
55346	Town of Elkton	61,288	46,551	384,130	(218,775)	(46,443)	(2,318)	(338)	224,095	3,235,867	3,459,962
55347	Town of Bridgewater	183,462	117,310	985,528	(321,946)	-	(5,607)	(880)	957,867	8,042,543	9,000,410
55348	Town of Purcellville	363,393	232,553	1,486,189	(484,699)	(42,014)	(8,346)	(1,336)	1,545,740	12,127,631	13,673,371
55349	Town of Timberville	61,338	29,594	247,326	(59,310)	-	(1,369)	(223)	277,356	2,000,043	2,277,399
55350	Town of Wise	150,412	100,363	1,119,050	(639,412)	(21,138)	(6,688)	(996)	701,591	9,486,857	10,188,448
55351	Town of New Market	73,669	46,514	347,874	(141,797)	(10,852)	(2,005)	(309)	313,094	2,845,251	3,158,345
55352	Town of Tappahannock	102,506	61,345	564,952	(200,188)	-	(3,232)	(504)	524,879	4,633,406	5,158,285
55353	Town of Rocky Mount	385,774	134,360	1,061,541	(579,118)	(2,151)	(6,071)	(948)	993,387	8,709,505	9,702,892
55354	Town of Big Stone Gap	313,404	86,454	1,124,759	(909,497)	(12,598)	(6,889)	(980)	594,653	9,436,314	10,030,967
55355	Town of Luray	201,439	101,789	1,118,816	(509,141)	(35,108)	(6,564)	(991)	870,240	9,272,514	10,142,754
55356	Town of Stuart	-	-	-	(9,071)	-	-	-	(9,071)	(137,396)	(146,467)
55357	Town of Strasburg	187,961	138,404	1,108,684	(385,813)	(13,392)	(6,345)	(989)	1,028,510	9,089,137	10,117,647
55358	Town of Appomattox	34,348	28,588	255,629	(65,955)	(8,608)	(1,458)	(228)	242,316	2,091,977	2,334,293
55359	Town of Clarksville	59,691	41,884	345,032	(133,967)	(7,187)	(1,989)	(307)	303,157	2,842,055	3,145,212
55360	Town of Dublin	127,883	50,058	435,848	(127,073)	(27,913)	(2,441)	(392)	455,970	3,555,389	4,011,359

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55361	Town of Middleburg	160,727	40,738	288,503	(138,588)	(42,237)	(1,605)	(261)	307,277	2,360,631	2,667,908
55362	Town of Edinburg	2,270	11,071	124,706	(15,145)	(13,795)	(720)	(111)	108,276	1,027,432	1,135,708
55363	Town of Chase City	82,383	53,622	624,819	(307,752)	(73,759)	(3,777)	(549)	374,987	5,243,309	5,618,296
55364	City of Bedford	759,855	178,391	2,353,494	(1,533,594)	(13,914)	(13,924)	(2,079)	1,728,229	19,544,976	21,273,205
55365	City of Poquoson	527,937	319,696	3,261,440	(1,097,034)	(8,369)	(18,731)	(2,903)	2,982,036	26,717,954	29,699,990
55366	Town of Ashland	326,438	182,391	1,578,406	(576,292)	(13,957)	(9,029)	(1,405)	1,486,552	12,890,935	14,377,487
55367	Town of Broadway	110,799	45,535	313,775	(144,363)	(30,872)	(1,794)	(280)	292,800	2,577,349	2,870,149
55368	Town of Berryville	157,093	75,379	615,033	(221,535)	(3,249)	(3,473)	(551)	618,697	5,017,864	5,636,561
55369	Town of Tazewell	117,604	102,534	715,290	(303,850)	(19,699)	(4,153)	(634)	607,092	5,881,651	6,488,743
55370	Town of Urbanna	95	4,008	114,465	(43,629)	-	(686)	(101)	74,152	956,455	1,030,607
55371	Town of Bluefield	155,323	122,353	766,573	(233,081)	(32,120)	(4,333)	(685)	774,030	6,236,360	7,010,390
55372	Town of Weber City	16,886	7,654	80,115	(45,447)	-	(473)	(71)	58,664	667,687	726,351
55373	Town of Damascus	(12,503)	12,503	22,342	(7,172)	-	(133)	(20)	15,017	186,298	201,315
55374	Town of Hurt	30,504	6,787	69,590	(49,062)	(9,823)	(416)	(61)	47,519	577,421	624,940
55375	Town of Waverly	293	24,585	254,268	(94,856)	(25,444)	(1,529)	(224)	157,093	2,133,568	2,290,661
55376	Town of Coeburn	24,954	34,546	348,176	(164,948)	(3,101)	(2,075)	(307)	237,245	2,905,597	3,142,842
55377	Town of Dayton	82,752	37,711	311,886	(135,009)	-	(1,779)	(279)	295,282	2,557,815	2,853,097
55378	Town of Courtland	4,608	5,538	68,708	(11,998)	-	(391)	(61)	66,404	560,320	626,724
55379	Town of Cape Charles	49,527	58,943	327,947	(88,609)	(29,676)	(1,872)	(291)	315,969	2,666,183	2,982,152
55380	Town of Independence	64,605	23,356	132,633	(75,512)	-	(737)	(120)	144,225	1,079,334	1,223,559
55381	Town of Warsaw	53,649	23,356	240,986	(148,993)	(16,249)	(1,442)	(214)	151,093	2,034,429	2,185,522
55382	Town of Grundy	24,193	30,243	308,173	(80,158)	-	(1,771)	(274)	280,406	2,523,065	2,803,471
55383	Town of Warrenton	599,222	287,136	2,751,413	(1,133,624)	(13,703)	(15,827)	(2,452)	2,472,165	22,618,138	25,090,303
55384	Town of Louisa	43,917	33,314	285,805	(46,823)	(826)	(1,592)	(256)	313,539	2,310,378	2,623,917

**Virginia Retirement System**  
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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55385	Town of Kenbridge	18,935	19,928	150,517	(65,466)	-	(878)	(133)	122,903	1,242,855	1,365,758
55386	Town of Mt Jackson	100,742	34,760	255,764	(108,288)	(3,458)	(1,425)	(230)	277,865	2,072,925	2,350,790
55387	Town of Pulaski	448,415	208,261	2,318,353	(927,601)	(21,895)	(13,407)	(2,063)	2,010,063	19,097,832	21,107,895
55388	Town of Jarratt	3,065	3,732	23,502	(10,377)	(2,823)	(139)	(21)	16,939	196,384	213,323
55389	Town of Pembroke	26,528	11,704	96,779	(47,491)	(19,464)	(578)	(85)	67,393	799,205	866,598
55390	Town of Parksley	13,461	9,797	79,034	(23,549)	(15,415)	(459)	(70)	62,799	657,711	720,510
55391	Town of Onancock	28,585	27,283	209,248	(65,775)	-	(1,195)	(187)	197,959	1,710,954	1,908,913
55392	Town of Victoria	31,317	25,248	207,274	(93,606)	(6,919)	(1,215)	(184)	161,915	1,717,726	1,879,641
55393	Town of Shenandoah	63,489	32,679	244,575	(252,717)	(4,289)	(1,555)	(207)	81,975	2,033,959	2,115,934
55394	Town of Gate City	26,656	26,314	189,597	(57,602)	(1,760)	(1,079)	(170)	181,956	1,552,601	1,734,557
55395	Town of Round Hill	35,807	41,810	198,486	(46,972)	-	(1,093)	(179)	227,859	1,604,763	1,832,622
55396	Town of Kilmarnock	38,109	39,545	311,860	(45,150)	(9,266)	(1,743)	(280)	333,075	2,529,455	2,862,530
55397	Town of Orange	284,672	109,433	756,868	(321,939)	(8,448)	(4,217)	(680)	815,689	6,144,343	6,960,032
55398	Town of Saltville	64,758	21,859	216,647	(159,317)	(5,958)	(1,301)	(191)	136,497	1,816,924	1,953,421
55399	Town of Blackstone	69,399	102,844	878,767	(201,973)	(4,607)	(5,017)	(782)	838,631	7,167,960	8,006,591
55400	Bedford Recreation Commission	-	-	15,003	(1,668)	-	(87)	(13)	13,235	123,193	136,428
55401	Southeastern Virginia Public Service Authority	81,855	319,579	5,464,712	(2,032,429)	(32,551)	(32,560)	(4,816)	3,763,790	45,518,415	49,282,205
55402	Pittsylvania Co Service Authority	25,785	13,469	189,835	(105,254)	(22,557)	(1,162)	(166)	99,950	1,596,164	1,696,114
55403	Rappahannock Area Office on Youth Services and Group Home Commission	2,783	27,768	95,477	(23,520)	-	(534)	(86)	101,888	774,565	876,453
55404	Appomattox Regional Library	31,129	27,936	299,046	(111,549)	-	(1,744)	(265)	244,553	2,471,019	2,715,572
55405	Staunton Redevelopment & Housing Authority	2,487	47,075	165,043	(23,700)	-	(912)	(148)	189,845	1,326,467	1,516,312
55406	Hampton Newport News Community Services Board	637,150	1,378,082	7,617,894	(1,307,151)	(341,586)	(42,765)	(6,828)	7,934,796	61,936,076	69,870,872
55408	C P Jones Memorial Library	13,201	3,156	40,289	(25,774)	-	(236)	(36)	30,600	335,382	365,982
55409	Southside Regional Juvenile Group Home	2,106	5,142	96,843	(43,813)	-	(584)	(85)	59,609	811,366	870,975

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Employer Code	Political Subdivision	Contributions	Contributions	Net Investment	Benefit	Refunds of	Administrative		Net Change	FNP	FNP
		Employer	Member	Income	Payments	Contributions	Expenses	Other	in FNP	Beginning	Ending
55411	Hampton Roads Sanitation District	3,609,308	2,351,443	21,526,280	(8,180,431)	(294,727)	(124,292)	(19,170)	18,868,411	177,288,889	196,157,300
55412	Peninsula Airport Commission	137,317	116,965	801,269	(376,548)	-	(4,659)	(711)	673,633	6,606,036	7,279,669
55413	Richmond Redevelopment & Housing Authority	845,506	397,480	6,633,050	(4,199,535)	(74,089)	(40,464)	(5,812)	3,556,136	55,918,382	59,474,518
55415	Chesapeake Redevelopment & Housing Authority	35,631	97,424	1,184,140	(398,701)	(21,756)	(6,988)	(1,046)	888,704	9,813,936	10,702,640
55416	Alexandria Sanitation Authority	697,581	428,499	4,804,505	(2,492,536)	(65,580)	(28,599)	(4,237)	3,339,633	40,019,329	43,358,962
55417	Norfolk Airport Authority	1,170,578	564,624	4,691,484	(2,153,081)	(111,649)	(27,108)	(4,170)	4,130,678	38,541,642	42,672,320
55418	Charlottesville Redevelopment/Housing Authority	457	21,489	395,686	(155,345)	(34,104)	(2,403)	(347)	225,433	3,324,683	3,550,116
55419	Hampton Redevelopment & Housing Authority	228,431	142,930	1,601,496	(801,907)	(43,669)	(9,516)	(1,415)	1,116,350	13,359,278	14,475,628
55420	Loudoun County Sanitation Authority	1,105,723	1,165,954	5,388,063	(1,727,990)	(68,657)	(30,088)	(4,834)	5,828,171	43,636,598	49,464,769
55421	Danville Redevelopment & Housing Authority	37,854	63,443	708,447	(99,476)	(3,707)	(4,012)	(633)	701,916	5,779,794	6,481,710
55422	Blacksburg-Christiansburg-VPI Water Authority	242,825	48,839	340,147	(378,356)	-	(2,001)	(303)	251,151	2,847,282	3,098,433
55423	Northern Virginia Juvenile Detention Home	194,125	200,296	1,684,826	(725,998)	(112,251)	(9,969)	(1,488)	1,229,541	13,999,720	15,229,261
55424	Hopewell Redevelopment & Housing Authority	27,329	42,977	553,785	(274,408)	(20,671)	(3,353)	(486)	325,173	4,645,783	4,970,956
55425	Colonial Behavioral Health	436,666	421,943	2,959,960	(854,092)	(74,374)	(16,815)	(2,646)	2,870,642	24,200,516	27,071,158
55426	Blacksburg-VPI Sanitation Authority	65,140	48,109	727,534	(101,638)	-	(4,109)	(651)	734,385	5,924,504	6,658,889
55427	Potomac River Fisheries Commission	25,556	14,438	165,125	(102,598)	-	(994)	(145)	101,382	1,385,657	1,487,039
55428	Chesapeake Bay Bridge Tunnel	948,676	379,559	3,740,285	(2,052,777)	(47,023)	(21,889)	(3,321)	2,943,510	31,042,980	33,986,490
55429	Alexandria Redevelopment & Housing Authority	217,473	230,918	1,643,242	(745,159)	(43,941)	(9,618)	(1,459)	1,291,456	13,639,506	14,930,962
55430	Albemarle County Service Authority	235,653	181,895	1,516,452	(495,658)	(643)	(8,670)	(1,352)	1,427,677	12,405,796	13,833,473
55431	Franklin Redevelopment & Housing Authority	7,079	24,478	125,524	(39,358)	-	(718)	(112)	116,893	1,029,033	1,145,926
55432	Bristol Redevelopment & Housing Authority	88,991	48,026	331,651	(190,537)	(21,342)	(1,942)	(295)	254,552	2,763,951	3,018,503
55433	Norfolk Redevelopment & Housing Authority	1,646,507	656,733	9,331,928	(5,693,189)	(288,320)	(56,368)	(8,205)	5,589,086	78,365,920	83,955,006
55435	Richmond Metropolitan Authority	104,434	181,946	2,013,354	(646,996)	(32,202)	(11,780)	(1,785)	1,606,971	16,655,097	18,262,068
55436	Riverside Regional Jail	1,146,951	701,743	5,104,533	(742,230)	(375,532)	(28,163)	(4,600)	5,802,702	41,271,957	47,074,659



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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55437	Peninsula Ports Authority	-	5,251	167,631	(38,290)	-	(982)	(148)	133,462	1,384,391	1,517,853
55439	Rappahannock Rapidan Planning District Comm.	16,670	14,694	145,211	(23,038)	-	(815)	(130)	152,592	1,178,636	1,331,228
55440	Shenandoah Valley Juvenile Detention Home Comm	134,276	130,887	578,229	(326,997)	(7,273)	(3,333)	(516)	505,273	4,775,983	5,281,256
55442	Southside Regional Library Board	-	-	154,162	(71,981)	-	(943)	(135)	81,103	1,299,036	1,380,139
55443	Bedford Public Library	21,993	36,361	298,699	(83,245)	(1,802)	(1,719)	(266)	270,021	2,451,318	2,721,339
55444	Eastern Shore Economic Development Commission	-	-	44,534	-	-	(252)	(40)	44,242	362,692	406,934
55445	Chesterfield County Health Center Commission	143,503	303,401	1,973,959	(619,836)	(110,731)	(11,449)	(1,754)	1,677,093	16,270,043	17,947,136
55446	Washington County Service Authority	214,674	170,627	1,381,932	(361,983)	(9,721)	(7,811)	(1,236)	1,386,482	11,258,539	12,645,021
55447	Rappahannock Area Community Services Board	370,563	894,895	4,269,791	(1,071,683)	(189,572)	(24,174)	(3,823)	4,245,997	34,875,794	39,121,791
55449	Hampton Roads Planning District Commission	268,149	159,783	1,595,776	(860,828)	(30,070)	(9,475)	(1,409)	1,121,926	13,299,494	14,421,420
55450	Meherrin Regional Library	11,397	12,951	177,988	(30,356)	-	(1,015)	(159)	170,806	1,452,373	1,623,179
55451	New River Valley Regional Commission	22,496	40,211	264,347	(89,552)	(1,713)	(1,525)	(235)	234,029	2,171,662	2,405,691
55452	Northern Virginia Health Care Center	407,250	560,181	2,648,779	(707,144)	(155,895)	(14,895)	(2,371)	2,735,905	21,526,072	24,261,977
55453	Rockbridge Area Community Services Board	103,818	192,582	1,534,260	(644,274)	(30,830)	(9,075)	(1,355)	1,145,126	12,717,481	13,862,607
55454	Greensville-Emporia Social Services	134,044	65,784	631,925	(416,885)	(49,968)	(3,833)	(555)	360,512	5,320,829	5,681,341
55455	James City County Service Authority	288,588	210,624	1,734,000	(495,181)	-	(9,804)	(1,553)	1,726,674	14,159,679	15,886,353
55456	Accomack/Northampton Planning District	26,416	39,039	418,160	(97,985)	(1,567)	(2,400)	(373)	381,290	3,430,701	3,811,991
55457	Harrisonburg/Rockingham Regional Sewage Authority	93,493	73,333	709,648	(295,060)	(2,791)	(4,143)	(630)	573,850	5,870,137	6,443,987
55458	Wytheville Redevelopment & Housing Authority	40,185	24,204	192,030	(61,556)	(774)	(1,085)	(172)	192,832	1,565,930	1,758,762
55459	Waynesboro Redevelopment & Housing Authority	63,032	42,650	448,323	(38,860)	-	(2,477)	(403)	512,265	3,613,297	4,125,562
55460	Region Ten Community Services Board	678,475	1,084,940	5,684,422	(1,498,868)	(313,370)	(32,211)	(5,077)	5,598,311	46,347,531	51,945,842
55462	Lenowisco Planning District Commission	56,612	15,203	417,175	(203,594)	-	(2,490)	(368)	282,538	3,478,091	3,760,629
55465	Rivanna Water & Sewer Authority	423,473	237,015	2,098,047	(892,619)	(20,283)	(12,137)	(1,862)	1,831,634	17,222,309	19,053,943
55466	Appomattox River Water Authority	77,470	70,147	630,091	(255,249)	(147)	(3,675)	(559)	518,078	5,197,503	5,715,581

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55467	Campbell County Utility Service Authority	111,589	59,339	437,315	(114,884)	-	(2,424)	(393)	490,542	3,535,696	4,026,238
55469	Eastern Shore Community Services Board	328,079	227,912	1,869,763	(775,961)	(68,657)	(10,859)	(1,662)	1,568,615	15,440,248	17,008,863
55470	Anchor Commission	69	9,934	356,291	(72,930)	-	(2,079)	(316)	290,969	2,939,489	3,230,458
55471	Central Virginia Community Services Board	752,156	1,278,865	6,034,147	(1,145,295)	(460,575)	(33,714)	(5,422)	6,420,162	49,056,679	55,476,841
55472	District 19 Community Services Board	251,671	448,728	3,824,651	(1,046,813)	(258,559)	(22,260)	(3,394)	3,194,024	31,530,865	34,724,889
55473	Hampton Road Transit	979,749	919,527	4,332,554	(1,131,794)	(205,460)	(24,013)	(3,893)	4,866,670	34,965,484	39,832,154
55474	Upper Occoquan Sewage Authority	1,131,806	720,658	5,751,870	(1,879,863)	(1,676)	(32,643)	(5,133)	5,685,019	46,841,067	52,526,086
55475	New River Valley Juvenile Detention Home	45,202	37,192	364,141	(166,639)	(12,354)	(2,151)	(323)	265,068	3,035,920	3,300,988
55476	Rockbridge Regional Library	48,999	27,201	217,949	(88,883)	-	(1,247)	(194)	203,825	1,785,256	1,989,081
55477	Frederick County Sanitation Authority	211,875	161,565	1,053,419	(427,906)	(11,525)	(6,035)	(938)	980,455	8,620,301	9,600,756
55478	Western Tidewater Community Services Board	597,248	642,663	3,836,489	(869,119)	(84,710)	(21,426)	(3,446)	4,097,699	31,168,363	35,266,062
55479	Cumberland Mountain Community Services Board	798,762	508,928	3,518,834	(1,077,223)	(68,826)	(19,757)	(3,158)	3,657,560	28,656,574	32,314,134
55480	Fredericksburg-Stafford Park Authority	-	-	188,043	(7,322)	-	(1,073)	(168)	179,480	1,535,857	1,715,337
55482	Middle Peninsula/Northern Neck Community Services Board	366,037	637,509	3,835,526	(701,267)	(244,165)	(21,680)	(3,431)	3,868,529	31,234,857	35,103,386
55483	Rockbridge County Public Service Authority	17,436	19,504	176,686	(60,153)	-	(1,022)	(157)	152,294	1,456,060	1,608,354
55484	Danville-Pittsylvania Community Services Board	320,430	490,069	3,095,398	(672,559)	(102,375)	(17,485)	(2,771)	3,110,707	25,246,160	28,356,867
55485	Crater Juvenile Detention Home Commission	85,871	58,385	588,902	(294,014)	(3,844)	(3,479)	(521)	431,300	4,899,586	5,330,886
55486	Opportunity Inc. of Hampton Roads	698	89,795	834,078	(206,183)	(17,520)	(4,855)	(740)	695,273	6,873,035	7,568,308
55487	Capital Regional Airport Commission	725,003	379,833	3,564,329	(1,363,302)	(72,506)	(20,502)	(3,175)	3,209,680	29,277,800	32,487,480
55488	Northwestern Community Services Board	283,117	314,162	2,453,436	(838,988)	(91,421)	(14,211)	(2,180)	2,103,915	20,207,979	22,311,894
55489	Harrisonburg/Rockingham Community Services Board	296,164	290,527	2,162,891	(663,142)	(16,569)	(12,339)	(1,932)	2,055,600	17,710,924	19,766,524
55490	Upper Valley Regional Park Authority	-	-	-	-	-	-	-	-	(2,633)	(2,633)
55491	Middle Peninsula Regional Security Center	345,847	136,722	1,169,709	(333,428)	(24,601)	(6,509)	(1,051)	1,286,689	9,465,340	10,752,029
55492	Northern Neck Planning District Commission	16,156	19,562	168,848	(50,251)	(14,486)	(987)	(149)	138,693	1,386,463	1,525,156

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
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Employer Code	Political Subdivision	Contributions	Contributions	Net Investment	Benefit	Refunds of	Administrative		Net Change	FNP	FNP
		Employer	Member	Income	Payments	Contributions	Expenses	Other	in FNP	Beginning	Ending
55493	Planning District 1 Behavioral Health Services Board	(15)	13,511	186,556	(62,563)	-	(1,104)	(165)	136,220	1,548,953	1,685,173
55494	Rockbridge Area Social Services Board	48,178	41,804	532,786	(298,939)	(1,088)	(3,220)	(468)	319,053	4,471,626	4,790,679
55495	Dinwiddie County Water Authority	34,106	26,279	233,304	(25,823)	-	(1,288)	(210)	266,368	1,879,915	2,146,283
55496	Rappahannock/Rapidan Community Services Board	60,304	673,999	4,053,758	(1,092,626)	(323,214)	(23,673)	(3,584)	3,344,964	33,328,649	36,673,613
55497	Virginia Education Loan Authority	-	21,532	1,922,786	(101,180)	(16,402)	(10,993)	(1,712)	1,814,031	15,701,690	17,515,721
55498	Valley Community Services Board	359,948	519,536	3,259,525	(976,440)	(104,916)	(18,667)	(2,903)	3,036,083	26,671,996	29,708,079
55499	Eastern Shore Public Library	5,089	8,958	126,055	(83,971)	-	(781)	(110)	55,240	1,070,000	1,125,240
55500	Alexandria City School Board	161,966	390,792	5,185,761	(2,207,544)	(55,352)	(31,000)	(4,572)	3,440,051	43,309,630	46,749,681
55501	Albemarle County Schools	295,542	330,846	3,181,638	(1,308,165)	(85,338)	(18,741)	(2,817)	2,392,965	26,435,924	28,828,889
55502	Alleghany County School Board	109,051	96,832	1,174,286	(566,284)	(1,073)	(7,001)	(1,035)	804,776	9,786,345	10,591,121
55503	Charlottesville Public Schools	87,234	97,046	1,229,764	(716,215)	-	(7,477)	(1,078)	689,274	10,342,438	11,031,712
55504	Amherst County School Board	78,384	119,548	991,087	(297,090)	-	(5,704)	(882)	885,343	8,144,048	9,029,391
55505	Appomattox County School Board	28,969	33,843	351,265	(136,196)	-	(2,059)	(311)	275,511	2,907,370	3,182,881
55506	Arlington County Schools	1,077,379	935,848	4,632,064	(1,018,618)	(141,441)	(25,371)	(4,184)	5,455,677	37,362,179	42,817,856
55507	Augusta County School Board	149,548	124,819	1,287,880	(596,965)	(11,068)	(7,625)	(1,136)	945,453	10,674,398	11,619,851
55508	Bath County School Board	46,903	32,479	453,312	(274,548)	(5,081)	(2,746)	(401)	249,918	3,848,762	4,098,680
55509	Bedford County School Board	236,702	261,842	2,537,662	(941,291)	(153,258)	(14,951)	(2,243)	1,924,463	21,024,573	22,949,036
55510	Bland County School Board	27,729	25,174	197,037	(81,194)	(17,921)	(1,162)	(174)	149,489	1,634,506	1,783,995
55511	Botetourt County School Board	229,281	119,757	1,260,114	(737,566)	(53,445)	(7,564)	(1,108)	809,469	10,527,883	11,337,352
55512	Norfolk Public Schools	1,392,230	813,078	8,942,762	(4,536,773)	(203,978)	(53,023)	(7,908)	6,346,388	74,573,136	80,919,524
55513	Petersburg Public Schools	174,066	114,458	1,423,260	(820,839)	(21,423)	(8,600)	(1,247)	859,675	11,902,686	12,762,361
55514	Buckingham County School Board	39,046	41,222	383,857	(140,653)	(7,830)	(2,240)	(340)	313,062	3,168,002	3,481,064
55515	Radford City School Board	11,681	15,962	210,256	(112,485)	-	(1,273)	(185)	123,956	1,764,081	1,888,037
55516	Caroline County School Board	71,009	69,626	573,732	(281,208)	(17,715)	(3,400)	(507)	411,537	4,772,141	5,183,678

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**VRS Political Subdivision Retirement Plans**  
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**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions	Contributions	Net Investment	Benefit	Refunds of	Administrative		Net Change	FNP	FNP
		Employer	Member	Income	Payments	Contributions	Expenses	Other	in FNP	Beginning	Ending
55517	Carroll County School Board	156,370	102,599	1,119,816	(639,723)	(23,716)	(6,738)	(984)	707,624	9,362,585	10,070,209
55518	Charles City County School Board	4,800	12,163	208,033	(115,269)	(604)	(1,273)	(182)	107,668	1,755,671	1,863,339
55519	Charlotte County School Board	20,699	30,970	399,604	(229,487)	-	(2,432)	(350)	219,004	3,366,881	3,585,885
55520	Chesterfield County School Board	1,485,751	772,643	10,957,663	(7,388,123)	(1,031,613)	(67,765)	(9,587)	4,718,969	93,384,426	98,103,395
55521	Clarke County School Board	33,848	32,641	388,498	(172,143)	(3,529)	(2,302)	(343)	276,670	3,237,564	3,514,234
55522	Winchester Public Schools	142,642	109,305	839,313	(286,082)	(50,729)	(4,829)	(748)	748,872	6,900,647	7,649,519
55523	Culpeper County School Board	156,205	211,109	1,500,771	(484,419)	(57,520)	(8,654)	(1,337)	1,316,155	12,364,536	13,680,691
55524	Cumberland County School Board	17,630	33,609	345,385	(91,510)	-	(1,994)	(307)	302,813	2,840,388	3,143,201
55525	Dickenson County School Board	420,094	63,163	624,791	(922,456)	-	(3,948)	(543)	181,101	5,380,115	5,561,216
55526	Dinwiddie County Public Schools	129,537	89,080	830,237	(528,882)	(33,584)	(5,022)	(731)	480,635	6,999,004	7,479,639
55528	Essex County School Board	49,936	29,524	472,233	(268,107)	(14,756)	(2,866)	(415)	265,549	3,977,335	4,242,884
55530	Covington School Board	61,643	19,124	257,051	(170,745)	(19,001)	(1,557)	(226)	146,289	2,167,483	2,313,772
55531	Floyd County School Board	161,903	71,504	679,894	(528,680)	(52,589)	(4,184)	(593)	327,255	5,742,859	6,070,114
55532	Fluvanna County Public Schools	118,506	110,414	728,404	(235,700)	(22,090)	(4,161)	(649)	694,724	5,948,150	6,642,874
55533	Chesapeake Public Schools	1,927,178	1,052,494	9,566,139	(4,942,962)	(221,445)	(56,156)	(8,489)	7,316,759	79,551,976	86,868,735
55534	Virginia Beach City School Board	2,959,847	2,124,981	22,825,346	(11,066,537)	(358,994)	(135,200)	(20,191)	16,329,252	190,273,898	206,603,150
55535	Giles County Schools	34,223	18,030	499,637	(318,102)	(15,808)	(3,099)	(435)	214,446	4,240,432	4,454,878
55536	Gloucester County School Board	177,460	145,681	2,006,570	(823,699)	(39,841)	(11,875)	(1,773)	1,452,523	16,693,606	18,146,129
55537	Goochland County School Board	48,627	34,502	449,637	(176,864)	-	(2,638)	(398)	352,866	3,717,220	4,070,086
55538	Grayson County School Board	70,121	51,220	611,656	(252,607)	(34,931)	(3,617)	(541)	441,301	5,094,619	5,535,920
55539	Greene County Schools	112,198	86,675	944,674	(387,597)	-	(5,529)	(838)	749,583	7,823,146	8,572,729
55540	Greensville County School Board	52,923	43,101	626,818	(394,046)	(13,955)	(3,849)	(548)	310,444	5,298,576	5,609,020
55541	Halifax County School Board	154,312	86,232	1,415,455	(764,455)	(24,582)	(8,540)	(1,244)	857,178	11,872,723	12,729,901
55542	Hanover County School Board	202,659	250,592	2,913,758	(998,472)	(67,528)	(17,086)	(2,581)	2,281,342	24,124,228	26,405,570

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55543	Henrico County Schools	199,298	30,785	614,333	(644,491)	(31,662)	(3,892)	(534)	163,837	5,304,308	5,468,145
55544	Henry County Public Schools	290,144	165,877	1,921,468	(1,258,740)	(35,977)	(11,663)	(1,689)	1,069,420	16,210,019	17,279,439
55545	Highland County Public Schools	29,727	11,534	94,641	(73,744)	-	(566)	(84)	61,508	793,735	855,243
55546	Isle of Wight County Schools	95,514	81,403	640,604	(325,906)	(20,214)	(3,788)	(566)	467,047	5,323,446	5,790,493
55548	King George County School Board	132,035	122,274	799,422	(256,928)	(16,101)	(4,549)	(713)	775,440	6,522,214	7,297,654
55549	King & Queen County School Board	726	32,518	344,536	(223,106)	(162)	(2,114)	(305)	152,093	2,972,304	3,124,397
55550	King William County Schools	61,425	63,992	363,846	(93,191)	(4,849)	(2,028)	(328)	388,867	2,962,818	3,351,685
55551	Lancaster County School Board	83,849	41,507	327,027	(111,514)	(11,402)	(1,849)	(292)	327,326	2,662,941	2,990,267
55552	Lee County School Board	539,130	91,102	894,797	(1,013,889)	(7,171)	(5,414)	(790)	497,765	7,590,202	8,087,967
55553	Loudoun County School Board	3,078,857	2,623,815	15,251,273	(4,944,330)	(545,561)	(85,950)	(13,679)	15,364,425	124,606,185	139,970,610
55554	Louisa County Public Schools	185,122	182,471	1,568,784	(477,018)	(78,271)	(9,049)	(1,399)	1,370,640	12,931,292	14,301,932
55555	Lunenburg County School Board	11,017	30,300	300,235	(97,971)	(1,557)	(1,756)	(266)	240,002	2,482,889	2,722,891
55556	Madison County School Board	1,243	37,596	444,970	(201,153)	(15,854)	(2,689)	(391)	263,722	3,740,118	4,003,840
55557	Mathews County School Board	86,945	38,209	354,888	(177,062)	(2,588)	(2,060)	(316)	298,016	2,933,204	3,231,220
55558	Mecklenburg County Schools	96,332	49,396	600,499	(444,542)	(15,338)	(3,700)	(525)	282,122	5,085,298	5,367,420
55559	Middlesex County School Board	58,868	21,208	280,512	(169,576)	-	(1,673)	(248)	189,091	2,343,622	2,532,713
55560	Montgomery County School Board	598,779	292,491	2,288,302	(1,223,647)	(57,695)	(13,349)	(2,028)	1,882,853	18,869,090	20,751,943
55562	Nelson County Public Schools	111,202	76,116	765,481	(357,861)	(6,248)	(4,502)	(677)	583,511	6,345,918	6,929,429
55563	New Kent County Schools	76,102	60,153	547,610	(217,670)	(6,896)	(3,187)	(486)	455,626	4,512,879	4,968,505
55565	Northampton County Schools	62,531	48,487	392,758	(195,041)	(26,558)	(2,331)	(346)	279,500	3,263,692	3,543,192
55566	Northumberland Co School Board	92,456	34,330	406,550	(230,250)	-	(2,398)	(360)	300,328	3,385,798	3,686,126
55567	Nottoway County School Board	55,195	46,424	664,164	(231,543)	(11,978)	(3,896)	(589)	517,777	5,507,459	6,025,236
55568	Orange County Public Schools	128,161	147,157	1,102,587	(440,201)	(44,426)	(6,446)	(977)	885,855	9,110,885	9,996,740
55569	Page County Public Schools	155,415	88,281	838,031	(471,552)	(96,482)	(5,060)	(734)	507,899	7,005,761	7,513,660

**Virginia Retirement System**  
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Employer Code	Political Subdivision	Contributions	Contributions	Net Investment	Benefit	Refunds of	Administrative		Net Change	FNP	FNP
		Employer	Member	Income	Payments	Contributions	Expenses	Other	in FNP	Beginning	Ending
55570	Patrick County Public Schools	114,901	87,028	768,480	(416,806)	(4,077)	(4,563)	(679)	544,284	6,401,832	6,946,116
55571	Pittsylvania County School Board	217,553	135,498	1,494,086	(867,715)	(56,685)	(9,014)	(1,312)	912,411	12,516,808	13,429,219
55572	Powhatan County School Board	76,154	83,622	938,490	(419,049)	(43,482)	(5,606)	(826)	629,303	7,826,806	8,456,109
55573	Prince Edward County Schools	52,589	27,717	425,863	(187,592)	(9,706)	(2,524)	(376)	305,971	3,540,097	3,846,068
55574	Prince George County School Board	355,732	190,544	1,822,949	(882,975)	(72,037)	(10,692)	(1,617)	1,401,904	15,143,965	16,545,869
55576	Prince William County Schools	3,512,916	2,751,600	20,712,494	(8,059,335)	(254,683)	(118,992)	(18,491)	18,525,509	170,691,682	189,217,191
55577	Pulaski County School Board	151,950	105,216	1,146,141	(535,993)	(17,983)	(6,774)	(1,014)	841,543	9,529,609	10,371,152
55578	Rappahannock County Schools	51,623	31,684	273,195	(153,672)	(6,395)	(1,618)	(242)	194,575	2,278,289	2,472,864
55579	Richmond County Public Schools	95	3,308	90,633	(53,372)	-	(561)	(79)	40,024	770,666	810,690
55580	Roanoke County School Board	144,668	150,511	3,725,620	(1,992,819)	(61,426)	(22,797)	(3,259)	1,940,498	31,407,833	33,348,331
55581	Rockbridge County Schools	86,267	65,822	827,254	(478,048)	(17,079)	(5,013)	(726)	478,477	6,954,417	7,432,894
55582	Rockingham County School Board	458,757	388,720	3,671,538	(1,484,395)	(73,756)	(21,471)	(3,254)	2,936,139	30,365,997	33,302,136
55583	Russell County School Board	450,897	127,268	1,325,272	(1,170,513)	(16,107)	(8,059)	(1,167)	707,591	11,234,798	11,942,389
55584	Scott County Schools	153,075	104,870	985,817	(455,670)	(16,065)	(5,784)	(874)	765,369	8,175,059	8,940,428
55585	Shenandoah County School Board	235,452	175,693	1,474,249	(714,917)	(14,827)	(8,654)	(1,306)	1,145,690	12,213,042	13,358,732
55586	Smyth County School Board	211,195	116,397	1,284,634	(765,181)	(34,635)	(7,718)	(1,132)	803,560	10,777,062	11,580,622
55587	Southampton County School Board	990	44,104	550,617	(207,985)	(257)	(3,276)	(486)	383,707	4,584,192	4,967,899
55588	Spotsylvania County School Board	584,441	446,288	3,134,917	(1,472,817)	(122,911)	(18,248)	(2,792)	2,548,878	26,018,133	28,567,011
55589	Stafford County Schools	505,800	409,474	3,015,642	(1,194,339)	(95,978)	(17,420)	(2,684)	2,620,495	24,846,943	27,467,438
55590	Surry County Public Schools	96,895	45,755	587,284	(400,861)	(10,445)	(3,581)	(514)	314,533	4,949,017	5,263,550
55591	Sussex County School Board	41,054	42,611	402,899	(155,238)	(15,255)	(2,361)	(357)	313,353	3,344,026	3,657,379
55592	Tazewell County Schools	511,878	185,775	2,292,108	(1,610,600)	(33,175)	(13,865)	(2,014)	1,330,107	19,274,923	20,605,030
55593	Warren County School Board	82,987	91,718	1,077,002	(545,369)	(13,095)	(6,467)	(948)	685,828	9,015,265	9,701,093
55595	Washington County School Board	304,534	142,076	1,409,419	(909,222)	(8,764)	(8,434)	(1,242)	928,367	11,782,145	12,710,512

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55596	Westmoreland County School Board	62,921	36,575	432,043	(224,233)	(4,079)	(2,569)	(382)	300,276	3,604,517	3,904,793
55597	Wise County Schools	267,012	77,810	985,712	(767,749)	(12,947)	(5,994)	(866)	542,978	8,314,597	8,857,575
55598	Wythe County School Board	115,538	62,491	639,326	(419,015)	(1,537)	(3,850)	(562)	392,391	5,362,923	5,755,314
55599	York County School Board	361,828	309,049	2,525,399	(850,135)	(33,296)	(14,499)	(2,249)	2,296,097	20,713,453	23,009,550
55600	Accomack County School Board	116,380	141,852	1,395,490	(508,764)	(2,932)	(8,145)	(1,238)	1,132,643	11,532,130	12,664,773
55601	Bristol Virginia School System	40,529	19,781	264,280	(218,499)	(1,375)	(1,648)	(231)	102,837	2,255,971	2,358,808
55602	Buena Vista City Public Schools	104	16,246	197,169	(121,142)	(3,507)	(1,221)	(172)	87,477	1,672,100	1,759,577
55603	Amelia County Public Schools	57,873	40,462	419,754	(187,212)	(20,569)	(2,476)	(372)	307,460	3,500,514	3,807,974
55605	Danville School Board	75,562	85,108	902,372	(320,476)	(7,135)	(5,271)	(800)	729,360	7,461,090	8,190,450
55606	Franklin City Public Schools	28,347	19,721	208,126	(88,152)	-	(1,217)	(184)	166,641	1,720,856	1,887,497
55607	Lexington City Public Schools	-	-	56,045	(31,498)	-	(348)	(49)	24,150	475,486	499,636
55608	Harrisonburg City School Board	84,555	92,741	860,467	(314,362)	(77,533)	(5,077)	(761)	640,030	7,148,505	7,788,535
55609	Hopewell Public Schools	178,610	87,895	753,505	(557,871)	(17,140)	(4,552)	(663)	439,784	6,347,290	6,787,074
55610	Lynchburg School Board	228,134	182,067	1,651,561	(788,735)	(14,983)	(9,732)	(1,460)	1,246,852	13,696,841	14,943,693
55611	Fauquier County School Board	346,567	355,536	2,817,301	(998,262)	(71,078)	(16,287)	(2,508)	2,431,269	23,232,221	25,663,490
55612	Brunswick County Public Schools	43,960	54,812	600,894	(246,203)	(22,767)	(3,561)	(531)	426,604	5,006,780	5,433,384
55613	P D Pruden Vocational-Technical Center	(171)	2,543	22,551	-	-	(126)	(20)	24,777	182,220	206,997
55614	Portsmouth School Board	882,435	372,038	3,443,683	(2,179,234)	(82,761)	(20,455)	(3,044)	2,412,662	28,730,690	31,143,352
55615	Campbell County School Board	248,253	144,771	1,458,220	(929,365)	(25,624)	(8,793)	(1,283)	886,179	12,238,683	13,124,862
55616	Richmond City Schools	654,603	481,420	5,737,284	(2,507,148)	(147,376)	(33,920)	(5,074)	4,179,789	47,736,923	51,916,712
55617	Roanoke City Schools	93,237	164,828	332,502	(25,929)	(29,402)	(1,688)	(306)	533,242	2,592,783	3,126,025
55619	Staunton City School Board	84,108	50,321	455,248	(341,028)	(7,428)	(2,779)	(399)	238,043	3,849,176	4,087,219
55620	Suffolk City School Board	394,000	321,683	2,825,628	(994,531)	(130,596)	(16,379)	(2,514)	2,397,291	23,323,630	25,720,921
55622	Craig County School Board	30,714	16,075	193,426	(99,209)	-	(1,142)	(172)	139,692	1,618,086	1,757,778

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Employer Code	Political Subdivision	Contributions	Contributions	Net Investment	Benefit	Refunds of	Administrative		Net Change	FNP	FNP
		Employer	Member	Income	Payments	Contributions	Expenses	Other	in FNP	Beginning	Ending
55623	Martinsville City School Board	127,356	21,782	301,389	(340,625)	-	(1,891)	(262)	107,749	2,570,047	2,677,796
55624	Appomattox Regional Governor's School	5,476	4,696	21,413	(144)	-	(112)	(20)	31,309	168,882	200,191
55625	Colonial Heights City Schools	72,037	60,431	535,907	(264,402)	(696)	(3,159)	(474)	399,644	4,452,445	4,852,089
55632	City of Manassas School Board	234,665	182,986	1,829,777	(707,209)	(61,608)	(10,701)	(1,621)	1,466,289	15,124,934	16,591,223
55633	Franklin County Schools	383,934	258,203	2,170,292	(856,801)	(67,406)	(12,546)	(1,933)	1,873,743	17,904,590	19,778,333
55634	Frederick County School Board	487,563	416,129	2,688,328	(972,669)	(70,832)	(15,326)	(2,403)	2,530,790	22,055,825	24,586,615
55635	City of Salem Schools	51,554	61,318	608,458	(307,126)	(26,914)	(3,661)	(535)	383,094	5,092,291	5,475,385
55636	Manassas Park City Schools	15,831	56,932	446,619	(172,014)	(11,203)	(2,633)	(395)	333,137	3,712,054	4,045,191
55637	Newport News Public Schools	231,378	345,945	423,954	(15,840)	(30,376)	(1,869)	(405)	952,787	3,194,444	4,147,231
55708	Waynesboro City Schools	39,331	37,355	417,790	(176,617)	(12,057)	(2,475)	(369)	302,958	3,470,988	3,773,946
55710	Valley Vocational-Technical Center	2,633	2,925	37,973	(22,200)	-	(231)	(33)	21,067	319,654	340,721
55711	New Horizons Technical Center	39,896	11,978	79,350	(62,246)	(253)	(459)	(71)	68,195	654,645	722,840
55713	Galax City Schools	42,353	23,533	227,065	(101,759)	-	(1,321)	(202)	189,669	1,872,316	2,061,985
55714	Norton City Schools	4,714	11,619	226,795	(127,660)	-	(1,389)	(199)	113,880	1,921,560	2,035,440
55802	Williamsburg-James City County Schools	233,501	257,483	2,158,117	(606,250)	(40,327)	(12,355)	(1,926)	1,988,243	17,720,602	19,708,845
55803	Poquoson City School Board	55,375	25,660	227,250	(133,269)	(3,345)	(1,339)	(201)	170,131	1,888,874	2,059,005
55806	Fredericksburg City Public Schools	50,600	62,163	549,409	(116,566)	-	(3,117)	(491)	541,998	4,478,506	5,020,504
55807	Hampton City Schools	413,542	188,884	2,910,259	(1,860,659)	(34,640)	(17,696)	(2,556)	1,597,134	24,559,556	26,156,690
55813	Buchanan County School Board	483,742	98,616	1,228,869	(1,301,950)	(40,116)	(7,654)	(1,075)	460,432	10,542,737	11,003,169
55814	Jackson River Vocational Technical Center	3,424	2,802	36,678	(21,711)	-	(223)	(32)	20,938	307,725	328,663
55815	Northern Neck Regional Vocational Center	4,189	1,771	13,767	-	-	(72)	(13)	19,642	108,610	128,252
55862	Crater Criminal Justice Training Academy	5,431	3,962	45	-	-	11	(1)	9,448	-	9,448
55863	Central Shenandoah Criminal Justice Training Academy	15,878	8,154	676	-	-	22	(2)	24,728	-	24,728
55864	New River Valley Emergency Communications Regional Authority	91,496	71,232	11,420	-	-	93	(17)	174,224	-	174,224



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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55865	Maury Service Authority	68,109	30,602	6,570	(66)	-	60	(10)	105,265	-	105,265
55866	Hampton Roads Transportation Accountability Commission	39,187	12,231	5,504	-	-	20	(7)	56,935	18,029	74,964
55867	Pamunkey Regional Library	110,831	51,205	383,253	(37,592)	-	(1,822)	(449)	505,426	4,093,006	4,598,432
55868	Northern Virginia Transportation Authority	78,378	42,081	27,878	-	-	(42)	(30)	148,265	159,022	307,287
55869	RSW Regional Jail Authority	597,364	208,573	256,174	(25,654)	(53,154)	(746)	(258)	982,299	1,653,829	2,636,128
55870	Bedford Regional Water Authority	194,197	130,927	445,970	(141,460)	-	(2,349)	(406)	626,879	3,528,086	4,154,965
55871	Portsmouth Redevelopment And Housing Authority	286,043	167,688	154,690	(640,079)	(5,320)	(1,017)	(145)	(38,140)	1,523,442	1,485,302
55872	Southwest Regional Recreation Authority	13,028	10,219	13,134	(4,309)	-	(55)	(13)	32,004	98,597	130,601
55873	Roanoke Redevelop & Housing Authority	158,003	146,283	272,201	(33,578)	(25,005)	(1,307)	(253)	516,344	2,073,933	2,590,277
55874	Meherrin River Regional Jail Authority	583,584	247,096	536,453	(45,815)	(75,438)	(2,350)	(510)	1,243,020	3,975,343	5,218,363
55875	Woodway Water Authority	8,660	9,028	11,972	-	(4,445)	(54)	(11)	25,150	92,085	117,235
55876	Bristol Virginia Utilities Authority	353,523	378,856	956,184	(217,521)	(53,528)	(4,985)	(872)	1,411,657	7,515,777	8,927,434
55877	Washington Metro Area Transit Commission	35,793	18,354	69,835	-	-	(342)	(65)	123,575	540,398	663,973
55878	Mt Rogers Community Services Board	1,496,594	1,039,755	3,908,620	(999,734)	(268,441)	(20,897)	(3,545)	5,152,352	31,127,245	36,279,597
55879	Lonesome Pine Soil & Water Conservation District	2,493	1,976	4,045	-	-	(19)	(4)	8,491	30,535	39,026
55880	Big Sandy Soil & Water & Conservation District	2,895	3,016	7,425	-	-	(36)	(7)	13,293	57,204	70,497
55881	Virginia's Region 2000 Local Government Council	94,688	72,785	326,848	(19,762)	-	(1,711)	(298)	472,550	2,576,235	3,048,785
55882	Middle Peninsula Planning District Commission	13,393	12,257	78,809	(12,402)	(6,346)	(440)	(71)	85,200	637,773	722,973
55883	Western Virginia Regional Jail Authority	742,395	384,203	1,541,333	(43,241)	(55,985)	(7,730)	(1,425)	2,559,550	12,018,632	14,578,182
55884	Halifax Service Authority	94,402	58,580	242,303	(39,965)	(25,035)	(1,284)	(221)	328,780	1,932,597	2,261,377
55885	Fort Monroe Area Development Authority	-	-	425	-	-	(2)	-	423	3,464	3,887
55886	Russell County Public Service Authority	27,652	20,451	62,050	(4,465)	-	(308)	(58)	105,322	483,037	588,359
55887	Piedmont Community Services Board	500,100	469,678	1,492,425	(249,002)	(110,134)	(7,869)	(1,361)	2,093,837	11,835,750	13,929,587
55888	Blue Ridge Behavioral Healthcare	513,275	617,152	2,403,418	(328,077)	(145,414)	(12,998)	(2,172)	3,045,184	19,179,752	22,224,936

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55889	Skyline Soil & Water Conservation District	11,657	6,654	37,858	-	(642)	(198)	(35)	55,294	297,799	353,093
55890	Middle River Regional Jail Authority	781,150	319,765	1,477,150	(381,346)	(87,912)	(7,751)	(1,350)	2,099,706	11,718,005	13,817,711
55891	Tidewater Soil & Water Conservation District	4,984	5,025	13,237	-	-	(65)	(12)	23,169	102,475	125,644
55892	Big Stone Gap Redevelopment And Housing Authority	19,623	14,306	56,385	(16,692)	-	(303)	(51)	73,268	448,364	521,632
55893	Eastern Shore Soil & Water Conservation District	13,938	8,146	39,217	(8,499)	-	(209)	(36)	52,557	312,652	365,209
55894	Town of Boykins	1,869	2,875	13,465	-	-	(72)	(12)	18,125	107,193	125,318
55895	Town of Gordonsville	56,233	31,436	140,641	(56,266)	(39,686)	(797)	(127)	131,434	1,170,070	1,301,504
55896	Virginia Resources Authority	60,777	71,356	202,035	(8,898)	(515)	(1,026)	(524)	323,205	1,578,400	1,901,605
55897	Prince William County Service Authority	2,243,187	1,068,016	3,924,943	(1,188,539)	(118,576)	(20,334)	(3,583)	5,905,114	30,760,555	36,665,669
55898	Western Virginia Water Authority	562,802	473,906	1,492,876	(248,356)	(20,883)	(7,697)	(1,369)	2,251,279	11,761,150	14,012,429
55899	Shenandoah Valley Regional Airport Commission	39,349	30,597	166,769	(21,037)	-	(896)	(151)	214,631	1,334,409	1,549,040
55900	Alleghany Highlands Community Services Board	116,676	134,775	951,956	(374,996)	(33,299)	(5,537)	(846)	788,729	7,864,235	8,652,964
55901	Brunswick Industrial Development Authority	-	6,208	43,523	(5,161)	-	(246)	(39)	44,285	353,916	398,201
55902	Northern Neck/Essex County Group Home Comm	-	-	100,641	(55,277)	-	(623)	(88)	44,653	853,068	897,721
55903	State Education Assistance Authority	-	11,695	1,247,345	(100,973)	-	(7,155)	(1,110)	1,149,802	10,208,345	11,358,147
55904	Appalachian Juvenile Commission	163,367	93,009	544,101	(279,806)	(8,415)	(3,111)	(486)	508,659	4,459,560	4,968,219
55905	Goochland/Powhatan Community Services Board	10,846	106,855	983,507	(326,140)	(66,445)	(5,827)	(869)	701,927	8,191,805	8,893,732
55906	Suffolk Redevelopment & Housing Authority	1,223	53,649	508,326	(111,457)	(1,072)	(2,934)	(452)	447,283	4,177,542	4,624,825
55907	Virginia Small Business Financing Authority	-	-	85,144	(6,142)	(6,392)	(494)	(76)	72,040	701,791	773,831
55908	Lee County Redevelopment & Housing Authority	48,126	14,029	161,912	(85,070)	-	(937)	(144)	137,916	1,337,643	1,475,559
55909	Henry County Public Service Authority	154,971	112,606	1,238,906	(567,590)	-	(7,292)	(1,098)	930,503	10,301,502	11,232,005
55910	Southside Planning District Commission	73,194	24,077	282,851	(113,803)	-	(1,617)	(529)	264,173	2,317,725	2,581,898
55911	Economic Development Authority - Henrico Co	64,961	35,713	245,313	(119,880)	-	(1,405)	(219)	224,483	2,016,819	2,241,302
55912	Augusta County Service Authority	316,887	252,744	1,754,535	(633,628)	(30,627)	(10,034)	(1,565)	1,648,312	14,361,765	16,010,077

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55914	Rappahannock Juvenile Center	159,347	155,382	994,367	(434,643)	(55,720)	(5,796)	(1,835)	811,102	8,231,523	9,042,625
55915	Cumberland Plateau Regional Housing Authority	43,637	24,587	272,914	(102,598)	(5,301)	(1,584)	(258)	231,397	2,248,267	2,479,664
55918	Amherst County Service Authority	67,280	47,702	554,892	(203,515)	(824)	(3,231)	(491)	461,813	4,565,518	5,027,331
55919	Pepper's Ferry Regional Wastewater Authority	104,799	53,936	329,961	(127,216)	-	(1,835)	(696)	358,949	2,677,778	3,036,727
55920	Rappahannock Regional Jail	1,150,842	703,544	4,224,054	(922,412)	(214,077)	(23,216)	(3,811)	4,914,924	34,082,182	38,997,106
55921	Thomas Jefferson Planning District Commission	9,145	25,481	204,382	(56,700)	(2,762)	(1,183)	(181)	178,182	1,678,738	1,856,920
55922	Piedmont Regional Jail	595,603	238,371	1,415,059	(404,072)	(67,490)	(7,659)	(1,283)	1,768,529	11,363,764	13,132,293
55923	Nelson County Service Authority	26,373	44,575	361,227	(47,432)	-	(2,023)	(324)	382,396	2,930,537	3,312,933
55924	Coeburn-Norton-Wise Water Treatment Authority	48,229	28,505	205,817	(23,348)	-	(1,115)	(186)	257,902	1,646,976	1,904,878
55925	Fauquier County Water & Sanitation Authority	120,399	141,283	755,805	(157,349)	(45,134)	(4,233)	(754)	810,017	6,116,116	6,926,133
55926	Scott County Soil & Water Conservation District	8,910	6,740	34,859	-	-	(183)	(32)	50,294	274,677	324,971
55927	New River Resource Authority	82,319	51,834	263,874	(36,972)	-	(1,402)	(470)	359,183	2,093,447	2,452,630
55928	Scott County Water & Sewerage Authority	67,280	41,426	239,143	(140,188)	(2,972)	(1,393)	(212)	203,084	1,964,191	2,167,275
55929	Greensville County Water & Sewer Authority	81,262	57,533	446,980	(80,026)	-	(2,477)	(402)	502,870	3,607,568	4,110,438
55930	Petersburg Redevelopment & Housing Authority	78,660	55,582	544,627	(236,817)	(22,573)	(3,203)	(483)	415,793	4,522,727	4,938,520
55931	Central Rappahannock Regional Library	345,019	267,426	1,828,046	(593,468)	-	(10,331)	(1,637)	1,835,055	14,914,021	16,749,076
55932	Virginia Coalfield Economic Development Authority	28,933	15,406	137,896	(43,720)	-	(779)	(139)	137,597	1,126,358	1,263,955
55933	Central Virginia Regional Jail	656,511	282,792	1,433,691	(714,129)	(58,538)	(7,968)	(1,288)	1,591,071	11,585,953	13,177,024
55934	Thomas Jefferson Soil & Water Conservation District	17,725	18,744	93,299	(27,952)	-	(522)	(83)	101,211	750,378	851,589
55936	Commonwealth Regional Council	30,639	8,928	126,474	(55,824)	-	(731)	(113)	109,373	1,042,863	1,152,236
55937	Wythe-Grayson Regional Library	6,477	12,442	127,968	(13,560)	-	(720)	(161)	132,446	1,039,295	1,171,741
55938	Colonial Soil & Water Conservation District	20,890	49,325	67,520	(37,757)	-	(360)	(61)	99,557	520,768	620,325
55939	Rivanna Solid Waste Authority	32,319	20,045	272,976	(159,924)	-	(1,651)	(239)	163,526	2,287,016	2,450,542
55940	Monacan Soil & Water Conservation District	10,654	7,267	57,073	-	-	(306)	(52)	74,636	454,259	528,895

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55941	Robert E Lee Soil & Water Conservation District	10,979	9,384	43,581	(11,926)	-	(239)	(39)	51,740	350,399	402,139
55942	Tri-County/City Soil & Water Conservation District	2,543	6,981	55,906	(13,125)	(3,335)	(324)	(50)	48,596	459,042	507,638
55944	Central Virginia Waste Management Authority	23,346	25,301	181,635	(55,581)	(7,840)	(1,042)	(285)	165,534	1,492,293	1,657,827
55945	Lonesome Pine Regional Library	74,511	41,423	508,890	(136,389)	(473)	(2,904)	(454)	484,604	4,160,750	4,645,354
55946	Virginia Peninsulas Public Service Authority	65,631	74,196	537,556	(83,779)	(58,981)	(3,050)	(480)	531,093	4,375,935	4,907,028
55947	Tidewater Youth Services Commission	71,132	128,689	1,205,490	(412,207)	(46,056)	(7,079)	(1,466)	938,503	9,976,132	10,914,635
55948	Virginia Highlands Airport Commission	11,223	11,630	59,680	(26,031)	-	(341)	(53)	56,108	488,607	544,715
55949	Western Tidewater Regional Jail	922,904	386,861	2,943,177	(1,192,451)	(78,431)	(16,605)	(2,638)	2,962,817	24,029,294	26,992,111
55950	Scott County Redevelopment & Housing Authority	30,733	13,849	130,454	(90,660)	-	(784)	(115)	83,477	1,089,395	1,172,872
55951	Handley Regional Library	42,446	29,761	284,006	(66,715)	-	(1,602)	(254)	287,642	2,315,116	2,602,758
55952	Northern Neck Regional Jail	338,284	161,017	1,397,021	(446,095)	(69,144)	(7,931)	(1,248)	1,371,904	11,402,106	12,774,010
55953	Montgomery Regional Solid Waste Authority	39,499	32,889	227,143	(50,148)	-	(1,267)	(204)	247,912	1,836,270	2,084,182
55954	Potomac & Rappahannock Transportation Commission	419,283	407,825	1,829,732	(391,573)	(45,339)	(9,970)	(1,654)	2,208,304	14,713,522	16,921,826
55955	Giles County Public Service Authority	25,444	20,367	167,173	(70,763)	-	(971)	(149)	141,101	1,378,706	1,519,807
55956	South Central Wastewater Authority	116,205	80,016	436,493	(134,457)	-	(2,415)	(393)	495,449	3,524,954	4,020,403
55957	Wise County Redevelopment & Housing Authority	88,814	31,277	510,534	(263,923)	-	(3,031)	(451)	363,220	4,247,139	4,610,359
55958	Prince William Soil & Water Conservation District	6,096	9,556	48,757	-	(9,785)	(268)	(44)	54,312	397,279	451,591
55959	Hampton Roads Regional Jail Authority	1,456,290	604,885	4,132,170	(1,222,532)	(236,213)	(22,802)	(3,728)	4,708,070	33,442,527	38,150,597
55960	Castlewood Water & Sewage Authority	23,770	18,986	73,069	(27,044)	(5,286)	(403)	(66)	83,026	594,114	677,140
55961	Pamunkey Regional Jail	563,871	281,610	1,867,264	(379,663)	(46,966)	(10,187)	(1,686)	2,274,243	14,977,547	17,251,790
55962	Charlottesville-Albemarle Airport Authority	124,216	83,490	531,385	(431,927)	-	(3,254)	(456)	303,454	4,364,471	4,667,925
55963	Virginia Peninsula Regional Jail	429,635	242,980	1,683,653	(406,114)	(85,660)	(9,348)	(1,516)	1,853,630	13,660,239	15,513,869
55964	Virginia Biotechnology Research Park Authority	2,978	25,655	234,975	(86,948)	-	(1,388)	(330)	174,942	1,949,534	2,124,476
55965	Peumansend Creek Regional Jail	331,602	185,782	1,567,325	(307,866)	(141,705)	(8,835)	(1,397)	1,624,906	12,671,114	14,296,020

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 25 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55966	Blue Ridge Regional Jail Authority	1,731,911	726,473	4,481,614	(1,196,270)	(265,039)	(24,453)	(4,042)	5,450,194	35,910,557	41,360,751
55967	Massanutten Regional Library	31,644	30,097	265,829	(95,548)	-	(1,536)	(237)	230,249	2,191,921	2,422,170
55968	Albemarle-Charlottesville Regional Jail	861,313	374,264	2,477,114	(601,164)	(140,796)	(13,529)	(2,240)	2,954,962	19,968,246	22,923,208
55969	Culpeper Soil & Water Conservation District	22,252	25,085	83,516	-	-	(426)	(77)	130,350	655,566	785,916
55970	New River Valley Regional Jail	723,508	433,188	2,527,375	(532,136)	(121,256)	(13,825)	(2,280)	3,014,574	20,312,689	23,327,263
55971	Sussex Service Authority	39,148	43,170	272,345	(41,412)	-	(1,502)	(245)	311,504	2,199,896	2,511,400
55972	Big Walker Soil & Water Conservation District	5,207	5,162	19,036	-	-	(98)	(17)	29,290	149,577	178,867
55973	Peter Francisco Soil & Water Conservation District	5,894	6,213	22,740	-	-	(117)	(21)	34,709	178,162	212,871
55974	Peaks of Otter Soil & Water Conservation District	162	4,206	11,679	-	-	(62)	(11)	15,974	92,552	108,526
55975	New River Soil & Water Conservation District	5,660	4,023	24,906	-	-	(132)	(23)	34,434	197,868	232,302
55977	Southside Regional Jail	282,818	92,063	729,019	(160,027)	(11,137)	(3,936)	(829)	927,971	5,823,730	6,751,701
55978	Evergreen Soil & Water Conservation District	3,449	4,867	14,121	(5,163)	-	(77)	(13)	17,184	113,202	130,386
55979	Roanoke Higher Education Authority	26,336	41,900	229,154	(44,031)	(26,577)	(1,306)	(326)	225,150	1,855,355	2,080,505
55981	John Marshall Soil & Water Conservation District	19,423	14,144	82,501	(2,596)	-	(437)	(75)	112,960	655,825	768,785
55982	Daniel Boone Soil & Water Conservation District	4,601	5,623	19,959	-	-	(103)	(18)	30,062	156,693	186,755
55983	Southside Community Services Board	414,682	325,553	1,932,986	(589,157)	(137,618)	(10,948)	(2,218)	1,933,280	15,737,526	17,670,806
55984	Northern Shenandoah Valley Regional Commission	12,923	23,570	135,578	(49,709)	-	(781)	(121)	121,460	1,113,882	1,235,342
55985	Tazewell Soil & Water Conservation District	5,005	5,508	14,686	(9,257)	-	(82)	(13)	15,847	119,163	135,010
55987	Richmond Regional Planning District Committee	90,253	72,044	357,931	(297,391)	-	(2,174)	(313)	220,350	2,987,440	3,207,790
55988	Henricopolis Soil & Water Conservation District	2,098	5,800	23,731	(8,306)	-	(135)	(21)	23,167	193,917	217,084
55989	Piedmont Regional Juvenile Detention Center	20,820	27,270	136,051	(2,696)	(7,459)	(733)	(123)	173,130	1,088,747	1,261,877
55990	Roanoke River Service Authority	19,197	14,116	61,228	(1,319)	-	(315)	(56)	92,851	481,911	574,762
55991	Lee County Public Service Authority	12,754	27,490	87,601	(5,155)	(22,643)	(483)	(79)	99,485	705,488	804,973
55992	Blue Ridge Juvenile Detention Center	81,943	87,889	297,908	(76,471)	(68,513)	(1,653)	(270)	320,833	2,440,993	2,761,826

**Virginia Retirement System**  
**VRS Political Subdivision Retirement Plans**  
**Schedule of Changes in Fiduciary Net Position by Employer – Page 26 of 26**  
**For the Fiscal Year Ended June 30, 2017**

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55993	Ferrum Water & Sewage Authority	6,573	6,495	30,757	-	-	(161)	(28)	43,636	243,686	287,322
55994	Wise County Public Service Authority	46,075	47,241	178,585	(13,303)	(42,249)	(968)	(162)	215,219	1,444,862	1,660,081
55995	Holston River Soil & Water Conservation District	5,411	6,885	37,545	(3,865)	(14,343)	(221)	(33)	31,379	302,558	333,937
55996	New River Valley Community Services Board	1,633,677	1,175,124	4,003,875	(728,494)	(224,160)	(20,841)	(3,663)	5,835,518	31,641,632	37,477,150
55997	Institute For Advanced Learning And Research	37,877	84,450	287,589	(28,622)	(6,672)	(1,545)	(261)	372,816	2,293,146	2,665,962
55998	Southwest Virginia Regional Jail Authority	1,630,593	742,181	3,105,506	(680,596)	(241,073)	(16,225)	(4,002)	4,536,384	24,480,692	29,017,076
55999	Clinch Valley Soil & Water Conservation District	(919)	3,907	19,454	-	(1,318)	(108)	(17)	20,999	157,919	178,918
Total Political Subdivisions		\$ 477,563,307	\$ 238,636,442	\$ 2,113,967,672	\$ (941,856,449)	\$ (42,068,244)	\$ (12,221,134)	\$ (1,886,358)	\$ 1,832,135,236	\$ 17,418,111,546	\$ 19,250,246,782

The accompanying notes are an integral part of the Schedule of Changes in Fiduciary Net Position by Employer.

**Virginia Retirement System  
Political Subdivision Retirement Plans  
Notes to GASB No. 68 Schedules  
For The Fiscal Year Ended June 30, 2017**

**Note 1. Summary of Significant Accounting Policies**

***Description of the Entity***

The Virginia Retirement System (the System) is an independent agency of the Commonwealth of Virginia. The System administers four separate pension trust funds – the Virginia Retirement System (VRS), the State Police Officers’ Retirement System (SPORS), the Virginia Law Officers’ Retirement System (VaLORS), and the Judicial Retirement System (JRS). The VRS Political Subdivision Retirement Plans are part of the agent, multi-employer component of the VRS Trust Fund.

***Administration and Management***

The Board of Trustees (the Board) is responsible for the general administration and operation of the defined benefit pension plans and the other employee benefit plans. The Board has full power to invest and reinvest the trust funds of the System through the adoption of investment policies and guidelines that fulfill the Board’s investment objective to maximize long-term investment returns while targeting an acceptable level of risk.

The Board consists of nine members. Five members are appointed by the Governor and four members are appointed by the Joint Rules Committee of the General Assembly subject to confirmation by the General Assembly. The Board appoints a Director to serve as the Chief Administrative Officer of the System and a Chief Investment Officer to direct, manage, and administer the investment of the System’s funds.

The System issues a Comprehensive Annual Financial Report (CAFR) containing the financial statements and required supplementary information for all of the System’s pension and other employee benefit trust funds. The CAFR is publically available through the About VRS link on the VRS website at [www.varetire.org](http://www.varetire.org), or a copy may be obtained by submitting a request to the VRS Chief Financial Officer, PO Box 2500, Richmond, VA 23218-2500. The pension and other employee benefit trust funds administered by the VRS are classified as fiduciary funds and are included in the basic financial statements of the Commonwealth of Virginia.

***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Virginia Retirement System (VRS) Political Subdivision’s Retirement Plan and the additions to/deductions from the VRS Political Subdivision’s Retirement Plan net fiduciary position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Note 2. General Information about the Pension Plan**

**Plan Description**

All full-time, salaried permanent (professional) employees of the Political Subdivision are automatically covered by the VRS Retirement Plan upon employment. This plan is administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. The Political Subdivision Retirement Plans are in an agent, multiple-employer plan. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees in the VRS Political Subdivision Retirement Plans – Plan 1, Plan 2, and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan, and the eligibility for covered groups within each plan are set out in the table below:

<b>RETIREMENT PLAN PROVISIONS</b>		
<b>PLAN 1</b>	<b>PLAN 2</b>	<b>HYBRID RETIREMENT PLAN</b>
<p><b>About Plan 1</b> Plan 1 is a defined benefit plan. The retirement benefit is based on a member’s age, creditable service and average final compensation at retirement using a formula</p>	<p><b>About Plan 2</b> Plan 2 is a defined benefit plan. The retirement benefit is based on a member’s age, creditable service and average final compensation at retirement using a formula.</p>	<p><b>About the Hybrid Retirement Plan</b> The Hybrid Retirement Plan combines the features of a defined benefit plan and a defined contribution plan.</p> <ul style="list-style-type: none"> <li>• The defined benefit is based on a member’s age, creditable service and average final compensation at retirement using a formula.</li> <li>• The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions.</li> <li>• In addition to the monthly benefit payment payable from the defined benefit plan</li> </ul>



		<p>at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.</p>
<p><b>Eligible Members</b> Employees are in Plan 1 if their membership date is before July 1, 2010, and they were vested as of January 1, 2013 and they have not taken a refund.</p> <p><b>Hybrid Opt-In Election</b> VRS non-hazardous duty covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Retirement Plan’s effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 1 or ORP.</p>	<p><b>Eligible Members</b> Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><b>Hybrid Opt-In Election</b> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Retirement Plan’s effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 2 or ORP.</p>	<p><b>Eligible Members</b> Employees are in the Hybrid Retirement Plan if their membership date is on or after January 1, 2014. This includes:</p> <ul style="list-style-type: none"> <li>• Political subdivision employees*</li> <li>• Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1-April 30, 2014; the plan’s effective date for opt-in members was July 1, 2014</li> </ul> <p><b>*Non-Eligible Members</b> Some employees are not eligible to participate in the Hybrid Retirement Plan. They include:</p> <ul style="list-style-type: none"> <li>• Political subdivision employees who are covered by enhanced benefits for hazardous duty employees</li> </ul> <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>

<p><b>Retirement Contributions</b>  Employees contribute 5% of their compensation each month to their member contribution account through a pre-tax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund. The employer makes a separate actuarially determined contribution to VRS for all covered employees. VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p><b>Retirement Contributions</b>  Employees contribute 5% of their compensation each month to their member contribution account through a pre-tax salary reduction.</p>	<p><b>Retirement Contributions</b>  A member’s retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee’s creditable compensation and are required from both the member and the employer. Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>
<p><b>Creditable Service</b>  Creditable service includes active service. Members earn creditable service for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional creditable service the member was granted. A member’s total creditable service is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p>	<p><b>Creditable Service</b>  Same as Plan 1.</p>	<p><b>Creditable Service</b>  <u><b>Defined Benefit Component:</b></u>  Under the defined benefit component of the plan, creditable service includes active service. Members earn creditable service for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional creditable service the member was granted. A member’s total creditable service is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement,</p>

		<p>if the employer offers the health insurance credit.</p> <p><b><u>Defined Contributions Component:</u></b> Under the defined contribution component, creditable service is used to determine vesting for the employer contribution portion of the plan.</p>
<p><b>Vesting</b> Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of creditable service. Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.</p> <p>Members are always 100% vested in the contributions that they make.</p>	<p><b>Vesting</b> Same as Plan 1.</p>	<p><b>Vesting</b> <b><u>Defined Benefit Component:</u></b> Defined benefit vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members are vested under the defined benefit component of the Hybrid Retirement Plan when they reach five years (60 months) of creditable service. Plan 1 or Plan 2 members with at least five years (60 months) of creditable service who opted into the Hybrid Retirement Plan remain vested in the defined benefit component.</p> <p><b><u>Defined Contributions Component:</u></b> Defined contribution vesting refers to the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.</p> <p>Members are always 100% vested in the contributions that they make.</p> <p>Upon retirement or leaving covered employment, a</p>

		<p>member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> <li>• After two years, a member is 50% vested and may withdraw 50% of employer contributions.</li> <li>• After three years, a member is 75% vested and may withdraw 75% of employer contributions.</li> <li>• After four or more years, a member is 100% vested and may withdraw 100% of employer contributions.</li> </ul> <p>Distribution is not required by law until age 70½.</p>
<p><b>Calculating the Benefit</b> The Basic Benefit is calculated based on a formula using the member’s average final compensation, a retirement multiplier and total service credit at retirement. It is one of the benefit payout options available to a member at retirement.</p> <p>An early retirement reduction factor is applied to the Basic Benefit if the member retires with a reduced retirement benefit or selects a benefit payout option other than the Basic Benefit.</p>	<p><b>Calculating the Benefit</b> See definition under Plan 1.</p>	<p><b>Calculating the Benefit</b> <b><u>Defined Benefit Component:</u></b> See definition under Plan 1</p> <p><b><u>Defined Contribution Component:</u></b> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.</p>
<p><b>Average Final Compensation</b> A member’s average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.</p>	<p><b>Average Final Compensation</b> A member’s average final compensation is the average of their 60 consecutive months of highest compensation as a covered employee.</p>	<p><b>Average Final Compensation</b> Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.</p>

<p><b>Service Retirement Multiplier</b>  <b>VRS:</b> The retirement multiplier is a factor used in the formula to determine a final retirement benefit. The retirement multiplier for non-hazardous duty members is 1.70%.</p> <p><b>Sheriffs and regional jail superintendents:</b> The retirement multiplier for sheriffs and regional jail superintendents is 1.85%.</p> <p><b>Political subdivision hazardous duty employees:</b> The retirement multiplier of eligible political subdivision hazardous duty employees other than sheriffs and regional jail superintendents is 1.70% or 1.85% as elected by the employer.</p>	<p><b>Service Retirement Multiplier</b>  <b>VRS:</b> Same as Plan 1 for service earned, purchased or granted prior to January 1, 2013. For non-hazardous duty members the retirement multiplier is 1.65% for creditable service earned, purchased or granted on or after January 1, 2013.</p> <p><b>Sheriffs and regional jail superintendents:</b> Same as Plan 1.</p> <p><b>Political subdivision hazardous duty employees:</b> Same as Plan 1.</p>	<p><b>Service Retirement Multiplier</b>  <b>Defined Benefit Component:</b>  <b>VRS:</b> The retirement multiplier for the defined benefit component is 1.00%.</p> <p>For members who opted into the Hybrid Retirement Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans.</p> <p><b>Sheriffs and regional jail superintendents:</b> Not applicable.</p> <p><b>Political subdivision hazardous duty employees:</b> Not applicable.</p> <p><b>Defined Contribution Component:</b>  Not applicable.</p>
<p><b>Normal Retirement Age</b>  <b>VRS:</b> Age 65.</p> <p><b>Political subdivisions hazardous duty employees:</b> Age 60.</p>	<p><b>Normal Retirement Age</b>  <b>VRS:</b> Normal Social Security retirement age.</p> <p><b>Political subdivisions hazardous duty employees:</b> Same as Plan 1.</p>	<p><b>Normal Retirement Age</b>  <b>Defined Benefit Component:</b>  <b>VRS:</b> Same as Plan 2.</p> <p><b>Political subdivisions hazardous duty employees:</b>  Not applicable.</p> <p><b>Defined Contribution Component:</b></p>

		Members are eligible to receive distributions upon leaving employment, subject to restrictions.
<p><b>Earliest Unreduced Retirement Eligibility</b>  <b>VRS:</b> Age 65 with at least five years (60 months) of creditable service or at age 50 with at least 30 years of creditable service.</p> <p><b>Political subdivisions hazardous duty employees:</b> Age 60 with at least five years of creditable service or age 50 with at least 25 years of creditable service.</p>	<p><b>Earliest Unreduced Retirement Eligibility</b>  <b>VRS:</b> Normal Social Security retirement age with at least five years (60 months) of creditable service or when their age and service equal 90.</p> <p><b>Political subdivisions hazardous duty employees:</b> Same as Plan 1.</p>	<p><b>Earliest Unreduced Retirement Eligibility</b>  <u><b>Defined Benefit Component:</b></u>  <b>VRS:</b> Normal Social Security retirement age and have at least five years (60 months) of creditable service or when their age and service equal 90.</p> <p><b>Political subdivisions hazardous duty employees:</b>  Not applicable.</p> <p><u><b>Defined Contribution Component:</b></u>  Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<p><b>Earliest Reduced Retirement Eligibility</b>  <b>VRS:</b> Age 55 with at least five years (60 months) of creditable service or age 50 with at least 10 years of creditable service.</p> <p><b>Political subdivisions hazardous duty employees:</b> 50 with at least five years of creditable service.</p>	<p><b>Earliest Reduced Retirement Eligibility</b>  <b>VRS:</b> Age 60 with at least five years (60 months) of creditable service.</p> <p><b>Political subdivisions hazardous duty employees:</b> Same as Plan 1.</p>	<p><b>Earliest Reduced Retirement Eligibility</b>  <u><b>Defined Benefit Component:</b></u>  <b>VRS:</b> Age 60 with at least five years (60 months) of creditable service.</p> <p><b>Political subdivisions hazardous duty employees:</b>  Not applicable.</p> <p><u><b>Defined Contribution Component:</b></u>  Members are eligible to receive distributions upon leaving</p>

		employment, subject to restrictions.
<p><b>Cost-of-Living Adjustment (COLA) in Retirement</b>  The Cost-of-Living Adjustment (COLA) matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.</p> <p><b><u>Eligibility:</u></b>  For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of creditable service, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of creditable service, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p> <p><b><u>Exceptions to COLA Effective Dates:</u></b>  The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> <li>• The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013.</li> <li>• The member retires on disability.</li> </ul>	<p><b>Cost-of-Living Adjustment (COLA) in Retirement</b>  The Cost-of-Living Adjustment (COLA) matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.</p> <p><b><u>Eligibility:</u></b>  Same as Plan 1</p> <p><b><u>Exceptions to COLA Effective Dates:</u></b>  Same as Plan 1</p>	<p><b>Cost-of-Living Adjustment (COLA) in Retirement</b>  <b><u>Defined Benefit Component:</u></b>  Same as Plan 2.</p> <p><b><u>Defined Contribution Component:</u></b>  Not applicable.</p> <p><b><u>Eligibility:</u></b>  Same as Plan 1 and Plan 2.</p> <p><b><u>Exceptions to COLA Effective Dates:</u></b>  Same as Plan 1 and Plan 2.</p>

<ul style="list-style-type: none"> <li>• The member retires directly from short-term or long-term disability under the Virginia Sickness and Disability Program (VSDP).</li> <li>• The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program.</li> <li>• The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</li> </ul>		
<p><b>Disability Coverage</b> Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.7% on all service, regardless of when it was earned, purchased or granted.</p>	<p><b>Disability Coverage</b> Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.</p>	<p><b>Disability Coverage</b> Employees of political subdivisions (including Plan 1 and Plan2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides and employer-paid comparable program for its members.</p> <p>Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.</p>
<p><b>Purchase of Prior Service</b> Members may be eligible to purchase service from previous</p>	<p><b>Purchase of Prior Service</b> Same as Plan 1.</p>	<p><b>Purchase of Prior Service</b> <u><b>Defined Benefit Component:</b></u></p>



<p>public employment, active duty military service, an eligible period of leave or VRS refunded service as creditable service in their plan. Prior creditable service counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. When buying service, members must purchase their most recent period of service first. Members also may be eligible to purchase periods of leave without pay.</p>		<p>Same as Plan 1, with the following exceptions:</p> <ul style="list-style-type: none"> <li>• Hybrid Retirement Plan members are ineligible for ported service.</li> </ul> <p><b><u>Defined Contribution Component:</u></b> Not applicable.</p>
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***Contributions***

The contribution requirement for active employees is governed by §51.1-145 of the *Code of Virginia*, as amended, but may be impacted as a result of funding options provided to political subdivisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement. Prior to July 1, 2012, all or part of the 5.00% member contribution may have been assumed by the employer. Beginning July 1, 2012 new employees were required to pay the 5.00% member contribution. In addition, for existing employees, employers were required to begin making the employee pay the 5.00% member contribution. This could be phased in over a period of up to 5 years and the employer is required to provide a salary increase equal to the amount of the increase in the employee-paid member contribution.

Consistent with the phased-in funding being used for state and teacher employer contributions; political subdivisions were also provided with an opportunity to use an alternate employer contribution rate. For the year ended June 30, 2017, the alternate rate was the employer contribution rate used in FY 2012 or 90% of the actuarially determined employer contribution rate from the June 30, 2015 actuarial valuations, whichever was greater.

The actuarially determined employer contribution rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability

**Note 3. Long-Term Expected Rate of Return**

The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target

asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>Asset Class (Strategy)</b>	<b>Target Allocation</b>	<b>Arithmetic Long-Term Expected Rate of Return</b>	<b>Weighted Average Long-Term Expected Rate of Return</b>
Public Equity	40.00%	4.54%	1.82%
Fixed Income	15.00%	0.69%	0.10%
Credit Strategies	15.00%	3.96%	0.59%
Real Assets	15.00%	5.76%	0.86%
Private Equity	15.00%	9.53%	1.43%
<b>Total</b>	<b>100.00%</b>		<b>4.80%</b>
	<b>Inflation</b>		<b>2.50%</b>
	<b>* Expected arithmetic nominal return</b>		<b>7.30%</b>

\* The above allocation provides a one-year return of 7.30%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 6.83%, including expected inflation of 2.50%

**Note 4. Additional Financial and Actuarial Information**

Additional financial information supporting the preparation of the VRS Political Subdivision Plan Schedules (including the financial statements and the unmodified audit opinion thereon, and required supplementary information) is presented in the separately issued VRS 2017 Comprehensive Annual Financial Report (CAFR). A copy of the 2017 VRS CAFR is publicly available through the About VRS link on the VRS website at [www.varetire.org](http://www.varetire.org), or a copy may be obtained by submitting a request to the VRS Chief Financial Officer, PO Box 2500, Richmond, VA 23218-2500.