

Virginia Retirement System
 Finance Division
 Analysis of Employer Change in Net Pension Liability - JRS and SPORS
 For the Fiscal Year Ended June 30, 2017

Employer	Entity	6/30/2016 Net Pension Liability	PLUS: FY 2016 Deferred Inflows	LESS: FY 2016 Deferred Outflows	LESS: FY 2017	LESS: FY 2017	LESS: FY 2017	PLUS: FY 2017	PLUS: FY 2017	PLUS: FY 2017 Employer Pension Expense	LESS: FY 2017 Employer Contributions	Calculated	Actual	Difference
					Deferred Inflows Changes of Assumptions	Deferred Inflows Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Outflows Changes of Assumptions	Deferred Outflows Investment Experience			June 30, 2017 Net Pension Liability	June 30, 2017 Net Pension Liability	
JRS		154,216,000	15,517,000	12,009,000	-	7,089,000	18,208,000	11,907,000	-	16,804,000	27,612,000	133,526,000	133,526,000	-
	Total JRS	154,216,000	15,517,000	12,009,000	-	7,089,000	18,208,000	11,907,000	-	16,804,000	27,612,000	133,526,000	133,526,000	-
SPORS		356,270,000	14,099,000	18,908,000	58,468,000	10,690,000	15,615,000	-	-	16,529,000	31,888,000	251,329,000	251,329,000	-
	Total SPORS	356,270,000	14,099,000	18,908,000	58,468,000	10,690,000	15,615,000	-	-	16,529,000	31,888,000	251,329,000	251,329,000	-