

Virginia Retirement System

Finance Division

Analysis of Employer Change in Net Pension Liability - JRS and SPORS

For the Fiscal Year Ended June 30, 2016

Employer	Entity	6/30/2015 Net Pension Liability	PLUS: FY 2015 Deferred Inflows	LESS: FY 2015 Deferred Outflows	LESS: FY 2016	Deferred	PLUS: FY 2016	PLUS: FY 2016	LESS: FY 2016	LESS: FY 2016	Calculated	Actual	Difference
					Deferred	Inflows	Deferred	Employer	Employer	Net	Net Pension		
					Investment	Expected	Investment	Pension	Employer	Special	Pension	Net Pension	
					Experience	vs Actual	Experience	Expense	Contributions	Revenue	Liability	Liability	
JRS		176,123,000	17,592,000	-	-	15,517,000	12,009,000	5,511,000	33,036,000	8,466,000	154,216,000	154,216,000	-
	Total JRS	<u>176,123,000</u>	<u>17,592,000</u>	<u>-</u>	<u>-</u>	<u>15,517,000</u>	<u>12,009,000</u>	<u>5,511,000</u>	<u>33,036,000</u>	<u>8,466,000</u>	<u>154,216,000</u>	<u>154,216,000</u>	<u>-</u>
SPORS		331,098,000	21,571,000	-	-	14,099,000	18,908,000	32,447,000	31,536,000	2,119,000	356,270,000	356,270,000	-
	Total SPORS	<u>331,098,000</u>	<u>21,571,000</u>	<u>-</u>	<u>-</u>	<u>14,099,000</u>	<u>18,908,000</u>	<u>32,447,000</u>	<u>31,536,000</u>	<u>2,119,000</u>	<u>356,270,000</u>	<u>356,270,000</u>	<u>-</u>