

**Virginia Retirement System**

**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	LESS: FY 2021 Deferred Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions	PLUS: FY 2021 Deferred Change In Proportion					
<b>VRS Health Insurance Credit Plan – Teacher</b>		<b>\$1,304,516,511</b>	<b>\$ 55,669,602</b>	<b>\$ 62,690,389</b>	<b>\$ 16,908,478</b>	<b>\$ 22,398,188</b>	<b>\$ 5,158,575</b>	<b>\$ 35,906,674</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 34,697,211</b>	<b>\$ 35,906,674</b>	<b>\$ 103,013,150</b>	<b>\$ 107,171,678</b>	<b>\$1,283,569,166</b>	<b>\$1,283,569,166</b>	<b>\$ —</b>
<b>Employer Allocation</b>																	
40100	Accomack County School Board	4,279,988	265,118	136,854	52,636	69,726	16,059	340,901	—	—	108,012	24,917	267,517	333,625	3,995,751	3,995,751	—
40101	Albemarle County Schools	15,179,094	285,645	727,500	192,001	254,338	58,577	313,188	—	—	393,997	293,347	1,185,801	1,216,967	14,575,313	14,575,313	—
40102	Alleghany County School Board	1,721,571	219,761	41,662	21,349	28,280	6,513	212,018	—	—	43,809	—	80,630	135,314	1,620,635	1,620,635	—
40103	Amelia County School Board	1,286,905	123,299	47,717	17,297	22,913	5,277	79,733	—	—	35,495	54,115	95,851	109,637	1,313,091	1,313,091	—
40104	Amherst County School Board	3,707,566	267,918	127,341	48,235	63,895	14,716	150,122	—	—	98,981	43,557	253,654	305,729	3,661,638	3,661,638	—
40105	Appomattox County School Board	1,749,487	92,280	73,122	22,678	30,040	6,919	49,037	—	—	46,536	22,787	135,967	143,738	1,721,523	1,721,523	—
40106	Arlington Public Schools	48,047,430	1,346,235	2,386,421	611,135	809,553	186,450	1,137,382	—	—	1,254,086	925,496	3,824,214	3,873,582	46,392,938	46,392,938	—
40107	Augusta County School Board	9,122,484	471,843	267,788	116,253	153,997	35,467	373,044	—	—	238,557	34,033	641,531	736,848	8,825,051	8,825,051	—
40108	Bath County School Board	687,610	76,680	16,640	8,721	11,553	2,661	64,062	—	—	17,897	—	38,795	55,280	662,065	662,065	—
40109	Bedford County School Board	7,991,338	346,909	267,533	102,587	135,894	31,298	217,024	—	—	210,515	58,058	585,419	650,232	7,787,671	7,787,671	—
40110	Bland County School Board	540,331	77,185	16,297	7,215	9,557	2,201	53,758	—	—	14,805	16,286	33,850	45,730	547,699	547,699	—
40111	Botetourt County Schools	4,249,462	232,398	102,838	53,348	70,669	16,276	234,994	—	—	109,473	—	274,718	338,137	4,049,789	4,049,789	—

**Virginia Retirement System**

**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	LESS: FY 2021 Deferred Change In Proportion	PLUS: FY 2021 Deferred Outflows vs Actual Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions	PLUS: FY 2021 Deferred Change In Proportion					
40112	Brunswick County Public Schools	1,389,571	177,425	33,628	16,865	22,340	5,145	196,370	—	—	34,607	—	59,870	106,893	1,280,232	1,280,232	—
40113	Buchanan County School Board	2,035,045	326,915	49,249	25,833	34,220	7,881	263,817	—	—	53,010	—	90,804	163,737	1,961,037	1,961,037	—
40114	Buckingham County School Board	1,694,697	123,665	61,388	22,093	29,265	6,740	71,302	—	—	45,335	25,556	118,677	140,031	1,677,111	1,677,111	—
40115	Campbell County School Board	6,243,546	222,945	200,039	80,609	106,781	24,593	97,557	—	—	165,415	41,200	466,691	510,931	6,119,287	6,119,287	—
40116	Caroline County School Board	3,217,068	218,755	104,908	43,413	57,507	13,245	131,969	—	—	89,085	132,797	264,063	275,162	3,295,564	3,295,564	—
40117	Carroll County School Board	3,245,767	272,330	114,620	40,776	54,015	12,440	256,575	—	—	83,676	26,108	204,456	258,456	3,095,455	3,095,455	—
40118	Charles City County School Board	621,732	118,093	15,046	7,944	10,523	2,423	94,315	—	—	16,301	—	27,495	50,349	603,021	603,021	—
40119	Charlotte County School Board	1,685,175	170,982	40,782	22,426	29,707	6,842	112,365	—	—	46,019	38,521	115,964	142,142	1,702,397	1,702,397	—
40120	Chesterfield County School Board	48,133,006	1,538,630	1,913,074	643,762	852,773	196,404	528,942	—	—	1,321,037	1,885,025	4,207,349	4,080,378	48,869,714	48,869,714	—
40121	Clarke County School Board	1,937,598	85,368	53,843	23,442	31,053	7,152	150,256	—	—	48,104	5,428	117,369	148,580	1,779,541	1,779,541	—
40122	Craig County School Board	558,855	33,666	14,981	7,037	9,322	2,147	31,155	—	—	14,441	1,228	35,279	44,605	534,222	534,222	—
40123	Culpeper County School Board	7,039,171	258,626	170,349	89,358	118,370	27,262	227,888	—	—	183,368	—	501,850	566,382	6,783,406	6,783,406	—
40124	Cumberland County School Board	1,269,294	75,284	52,101	16,312	21,608	4,976	49,498	—	—	33,472	18,032	90,059	103,387	1,238,259	1,238,259	—
40125	Dickenson County School Board	1,507,891	207,870	62,017	18,811	24,918	5,739	184,439	—	—	38,601	21,525	67,236	119,228	1,427,971	1,427,971	—
40126	Dinwiddie County School Board	3,692,564	180,720	132,175	46,282	61,308	14,120	192,149	—	—	94,973	32,486	252,027	293,350	3,513,386	3,513,386	—

**Virginia Retirement System**

**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected Experience	LESS: FY 2021 Deferred Inflows Change In Assumptions	LESS: FY 2021 Deferred Inflows Change In Proportion	Deferred Outflows Expected Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions	PLUS: FY 2021 Deferred Outflows Change In Proportion					
40128	Essex County Public Schools	1,163,889	172,589	28,166	15,312	20,284	4,672	120,190	—	—	31,422	14,962	65,217	97,055	1,162,400	1,162,400	—
40129	Fairfax County School Board	242,022,384	4,554,448	10,938,488	3,109,452	4,119,011	948,661	1,816,937	—	—	6,380,792	4,060,024	19,671,033	19,708,792	236,047,340	236,047,340	—
40130	Fauquier County School Board	11,721,602	541,231	283,665	146,534	194,109	44,706	602,343	—	—	300,696	—	760,404	928,780	11,123,796	11,123,796	—
40131	Floyd County School Board	1,668,477	114,318	72,381	21,453	28,419	6,545	78,078	—	—	44,024	25,407	119,224	135,981	1,628,593	1,628,593	—
40132	Fluvanna County Public Schools	3,742,527	246,421	95,435	47,136	62,439	14,381	232,084	—	—	96,725	3,799	238,970	298,762	3,578,205	3,578,205	—
40133	Franklin County Public Schools	6,422,396	537,705	285,063	80,309	106,382	24,501	542,046	—	—	164,798	98,460	420,404	509,022	6,096,440	6,096,440	—
40134	Frederick County School Board	14,266,715	524,310	545,395	184,493	244,393	56,287	229,751	—	—	378,592	161,975	1,103,519	1,169,384	14,005,408	14,005,408	—
40135	Giles County Schools	1,977,647	95,673	69,393	24,793	32,842	7,564	101,875	—	—	50,877	17,463	134,052	157,147	1,882,098	1,882,098	—
40136	Gloucester County School Board	4,879,544	169,679	215,198	59,807	79,225	18,246	287,884	—	—	122,728	74,369	333,230	379,077	4,540,113	4,540,113	—
40137	Goochland County School Board	2,460,318	68,024	85,651	31,166	41,284	9,508	65,204	—	—	63,954	20,931	183,000	197,539	2,365,875	2,365,875	—
40138	Grayson County School Board	1,400,921	108,810	90,758	18,339	24,293	5,595	66,933	—	—	37,633	57,967	108,985	116,239	1,392,159	1,392,159	—
40139	Greene County Public Schools	2,669,041	185,041	64,591	33,474	44,342	10,212	185,574	—	—	68,690	—	168,670	212,167	2,541,082	2,541,082	—
40140	Greensville County School Board	2,043,525	109,055	84,210	25,931	34,350	7,911	93,778	—	—	53,212	27,134	146,094	164,358	1,968,482	1,968,482	—
40141	Halifax County School Board	4,118,750	523,208	99,675	52,524	69,578	16,025	410,527	—	—	107,783	—	218,784	332,916	3,987,280	3,987,280	—
40142	Hanover County School Board	15,908,970	734,606	385,000	201,136	266,440	61,364	690,642	—	—	412,744	—	1,091,958	1,274,871	15,268,825	15,268,825	—

**Virginia Retirement System**

**Finance Division**

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**For the Plan Year Ended and Measurement Date of June 30, 2021**

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40143	Henrico County School Board	43,567,329	944,179	1,615,603	562,936	745,705	171,745	206,317	—	—	1,155,178	464,075	3,473,619	3,568,077	42,733,997	42,733,997	—
40144	Henry County Public Schools	5,816,970	235,449	140,771	74,813	99,103	22,825	139,767	—	—	153,521	—	424,810	474,191	5,679,280	5,679,280	—
40145	Highland County Public Schools	279,036	33,226	11,907	3,623	4,800	1,105	23,258	—	—	7,436	4,178	18,855	22,969	275,069	275,069	—
40146	Isle of Wight County Schools	4,835,321	119,977	160,652	61,009	80,817	18,613	130,846	—	—	125,194	35,939	353,576	386,695	4,631,375	4,631,375	—
40148	King George County School Board	3,727,656	114,635	260,069	47,173	62,489	14,392	110,209	—	—	96,802	126,694	308,573	298,998	3,581,030	3,581,030	—
40149	King & Queen County School Board	718,789	29,263	21,564	9,399	12,451	2,868	12,965	—	—	19,288	8,725	56,294	59,576	713,536	713,536	—
40150	King William County School Board	1,863,372	120,536	45,094	23,368	30,954	7,129	120,414	—	—	47,952	—	117,104	148,112	1,773,893	1,773,893	—
40151	Lancaster County Public Schools	1,112,361	148,674	29,496	13,390	17,737	4,085	173,970	—	—	27,477	1,864	49,628	84,867	1,016,459	1,016,459	—
40152	Lee County School Board	2,936,727	164,977	118,432	35,716	47,312	10,896	244,888	—	—	73,291	39,722	180,189	226,379	2,711,283	2,711,283	—
40153	Loudoun County School Board	104,348,276	1,963,654	15,111,685	1,389,463	1,840,582	423,908	—	—	—	2,851,261	12,652,769	11,234,503	8,806,887	105,477,938	105,477,938	—
40154	Louisa County Public Schools	4,591,115	152,763	229,834	62,225	82,428	18,984	52,429	—	—	127,689	274,240	418,158	394,402	4,723,663	4,723,663	—
40155	Lunenburg County School Board	1,339,086	92,833	100,057	16,893	22,378	5,154	79,545	—	—	34,666	56,887	90,043	107,074	1,282,414	1,282,414	—
40156	Madison County School Board	1,520,023	136,847	50,311	19,288	25,550	5,884	117,023	—	—	39,579	9,789	98,236	122,251	1,464,167	1,464,167	—
40157	Mathews County School Board	1,137,277	64,730	125,037	14,420	19,101	4,399	55,158	—	—	29,590	82,231	90,311	91,397	1,094,627	1,094,627	—

**Virginia Retirement System**

**Finance Division**

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40158	Mecklenburg County School Board	3,732,222	216,344	240,915	46,546	61,658	14,201	234,481	—	—	95,514	125,511	256,640	295,021	3,533,409	3,533,409	—
40159	Middlesex County School Board	1,367,133	55,598	157,366	17,387	23,032	5,305	46,492	—	—	35,679	100,753	120,517	110,204	1,319,894	1,319,894	—
40160	Montgomery County School Board	8,622,985	196,573	626,854	112,923	149,586	34,452	28,078	—	—	231,725	419,818	768,855	715,746	8,572,317	8,572,317	—
40162	Nelson County Public Schools	1,751,705	166,533	47,258	21,849	28,943	6,666	165,461	—	—	44,836	3,799	100,419	138,487	1,658,628	1,658,628	—
40163	New Kent County School Board	2,680,129	50,435	140,439	34,483	45,679	10,520	16,860	—	—	70,761	60,423	222,510	218,566	2,617,711	2,617,711	—
40165	Northampton County Schools	1,440,187	99,594	34,852	17,771	23,540	5,422	117,923	—	—	36,467	—	84,930	112,639	1,349,031	1,349,031	—
40166	Northumberland County School Board	1,265,381	80,621	61,497	16,359	21,670	4,991	49,772	—	—	33,570	23,811	96,449	103,690	1,241,853	1,241,853	—
40167	Nottoway County School Board	1,688,044	165,264	40,851	21,276	28,184	6,491	147,826	—	—	43,660	—	97,630	134,855	1,615,115	1,615,115	—
40168	Orange County Public Schools	4,126,838	293,401	99,870	52,029	68,921	15,873	269,595	—	—	106,767	—	258,733	329,780	3,949,671	3,949,671	—
40169	Page County Public Schools	2,770,924	292,810	67,057	35,941	47,610	10,965	194,343	—	—	73,752	1,675	172,914	227,804	2,728,355	2,728,355	—
40170	Patrick County School Board	1,919,987	246,662	46,464	24,326	32,224	7,422	208,046	—	—	49,919	—	102,773	154,188	1,846,671	1,846,671	—
40171	Pittsylvania County School Board	6,818,316	369,312	330,444	86,220	114,213	26,305	340,144	—	—	176,928	129,160	495,275	546,489	6,545,176	6,545,176	—
40172	Powhatan County School Board	3,747,484	210,465	96,831	47,859	63,398	14,601	159,360	—	—	98,210	5,027	257,354	303,349	3,633,142	3,633,142	—

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40173	Prince Edward County School Board	1,746,095	225,559	52,682	21,782	28,853	6,645	211,226	—	—	44,697	8,139	88,250	138,059	1,653,493	1,653,493	—
40174	Prince George County School Board	5,119,836	340,309	150,994	65,231	86,410	19,901	265,867	—	—	133,858	22,846	336,892	413,456	4,951,882	4,951,882	—
40176	Prince William County School Board	88,501,531	2,304,251	5,167,966	1,167,689	1,546,805	356,248	522,869	—	—	2,396,169	3,791,766	7,811,590	7,401,213	88,642,517	88,642,517	—
40177	Pulaski County School Board	3,237,679	358,838	78,352	41,980	55,610	12,808	241,419	—	—	86,146	1,005	199,432	266,085	3,186,846	3,186,846	—
40178	Rappahannock County School Board	892,159	59,759	21,591	11,887	15,746	3,626	33,864	—	—	24,392	21,326	66,769	75,342	902,349	902,349	—
40179	Richmond County School Board	1,076,748	46,597	50,112	14,032	18,588	4,281	21,119	—	—	28,795	24,225	85,943	88,942	1,065,234	1,065,234	—
40180	Roanoke County School Board	11,960,329	731,047	438,880	156,652	207,512	47,793	410,654	—	—	321,459	215,679	917,773	992,913	11,891,883	11,891,883	—
40181	Rockbridge County School Board	2,643,472	109,403	97,047	33,413	44,261	10,194	104,943	—	—	68,565	27,071	189,589	211,781	2,536,461	2,536,461	—
40182	Rockingham County School Board	10,370,255	538,661	303,792	135,973	180,120	41,484	279,019	—	—	279,025	144,188	792,179	861,842	10,322,078	10,322,078	—
40183	Russell County School Board	2,912,854	162,294	98,481	37,055	49,086	11,305	129,985	—	—	76,039	23,602	198,930	234,866	2,812,941	2,812,941	—
40184	Scott County School Board	3,161,365	135,499	78,438	41,318	54,732	12,605	61,255	—	—	84,786	23,952	241,160	261,885	3,136,529	3,136,529	—
40185	Shenandoah County School Board	5,749,395	259,567	288,349	73,439	97,282	22,405	191,550	—	—	150,700	122,133	431,633	465,477	5,574,926	5,574,926	—
40186	Smyth County School Board	3,414,442	346,420	82,630	43,896	58,148	13,392	247,066	—	—	90,077	—	204,695	278,228	3,332,274	3,332,274	—

**Virginia Retirement System**

**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	LESS: FY 2021 Deferred Change In Proportion	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions	PLUS: FY 2021 Deferred Change In Proportion					
40187	Southampton County School Board	2,053,570	107,272	49,697	25,368	33,604	7,739	138,751	—	—	52,056	—	128,790	160,791	1,925,738	1,925,738	—
40188	Spotsylvania County School Board	20,518,088	881,497	640,367	261,162	345,953	79,677	695,251	—	—	535,919	117,722	1,450,010	1,655,330	19,825,496	19,825,496	—
40189	Stafford County School Board	25,600,615	711,150	1,573,256	336,350	445,554	102,616	179,085	—	—	690,211	1,068,657	2,231,403	2,131,904	25,533,271	25,533,271	—
40190	Surry County Schools	1,104,534	181,638	26,730	13,924	18,445	4,248	158,938	—	—	28,573	—	52,814	88,254	1,057,020	1,057,020	—
40191	Sussex County School Board	1,231,203	83,010	35,355	15,459	20,479	4,716	79,417	—	—	31,724	4,340	76,705	97,988	1,173,568	1,173,568	—
40192	Tazewell County Schools	3,753,485	572,259	90,835	48,078	63,687	14,668	439,088	—	—	98,658	—	186,386	304,731	3,649,701	3,649,701	—
40193	Warren County School Board	4,720,393	155,510	133,022	61,816	81,886	18,859	54,456	—	—	126,850	56,600	375,095	391,809	4,692,600	4,692,600	—
40195	Washington County School Board	5,458,488	417,603	132,097	70,321	93,152	21,454	280,137	—	—	144,302	—	360,718	445,715	5,338,235	5,338,235	—
40196	Westmoreland County School Board	1,534,503	113,604	131,042	19,382	25,675	5,913	102,135	—	—	39,773	72,876	117,599	122,853	1,471,355	1,471,355	—
40197	Wise County School Board	4,268,378	463,221	205,070	58,595	77,619	17,877	294,273	—	—	120,240	299,240	321,827	371,392	4,448,080	4,448,080	—
40198	Wythe County School Board	3,187,847	265,362	77,146	40,770	54,007	12,438	201,714	—	—	83,662	—	202,557	258,411	3,094,942	3,094,942	—
40199	York County School Board	11,065,692	428,718	378,340	140,734	186,427	42,936	342,584	—	—	288,795	90,947	792,423	892,023	10,683,531	10,683,531	—
40200	Alexandria City School Board	24,386,110	631,065	886,669	313,916	415,836	95,772	282,527	—	—	644,175	235,686	1,917,623	1,989,707	23,830,232	23,830,232	—
40201	Bristol City School Board	1,950,122	135,969	73,055	26,200	34,706	7,993	76,902	—	—	53,763	82,771	151,184	166,062	1,988,891	1,988,891	—

**Virginia Retirement System**

**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	LESS: FY 2021 Deferred Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions	PLUS: FY 2021 Deferred Change In Proportion					
40202	Buena Vista City Schools	793,276	82,413	19,197	9,105	12,061	2,778	131,757	—	—	18,684	—	29,439	57,712	691,202	691,202	—
40203	Charlottesville Public Schools	6,302,902	122,779	168,424	78,980	104,622	24,096	182,571	—	—	162,071	13,087	454,003	500,598	5,995,551	5,995,551	—
40205	Danville City Schools	5,557,631	287,933	500,958	70,625	93,555	21,547	231,141	—	—	144,927	299,953	436,367	447,645	5,361,340	5,361,340	—
40206	Fredericksburg City Schools	3,624,339	178,508	87,710	46,028	60,972	14,043	153,078	—	—	94,453	—	250,407	291,744	3,494,132	3,494,132	—
40207	Hampton City Schools	16,788,736	1,277,384	406,291	218,929	290,009	66,793	778,338	—	—	449,256	87,313	1,164,844	1,387,648	16,619,525	16,619,525	—
40208	Harrisonburg City School Board	6,531,844	122,917	490,603	85,670	113,485	26,137	—	—	—	175,800	325,272	606,527	543,005	6,503,460	6,503,460	—
40209	Hopewell City School Board	4,022,868	151,991	191,297	50,051	66,301	15,270	200,490	—	—	102,707	71,950	290,623	317,237	3,799,493	3,799,493	—
40210	Lynchburg Public Schools	8,404,478	885,962	203,390	104,204	138,036	31,791	896,418	—	—	213,832	—	440,422	660,475	7,910,380	7,910,380	—
40211	Newport News Public Schools	24,852,997	1,743,243	601,447	321,354	425,689	98,041	1,092,377	—	—	659,438	—	1,714,955	2,036,851	24,394,874	24,394,874	—
40212	Norfolk Public Schools	31,861,250	3,655,524	771,048	410,203	543,385	125,148	2,607,914	—	—	841,761	—	1,838,814	2,600,006	31,139,645	31,139,645	—
40213	Petersburg City Schools	3,777,227	238,152	160,408	48,837	64,693	14,900	130,148	—	—	100,216	57,649	262,616	309,541	3,707,333	3,707,333	—
40214	Portsmouth School Board	12,731,690	762,702	308,110	166,332	220,335	50,746	407,634	—	—	341,323	86,531	911,907	1,054,269	12,626,727	12,626,727	—
40215	Radford City School Board	1,370,526	80,991	53,135	17,120	22,678	5,223	87,573	—	—	35,131	14,452	92,756	108,513	1,299,614	1,299,614	—
40216	Richmond Public Schools	24,593,137	2,620,521	953,147	370,177	490,364	112,937	1,783,498	—	—	759,626	3,674,526	2,509,801	2,346,308	28,101,180	28,101,180	—
40217	Roanoke City School Board	12,665,029	603,700	315,514	166,090	220,015	50,672	298,339	—	—	340,827	134,147	968,036	1,052,737	12,608,372	12,608,372	—



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**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Inflows Change In Assumptions	LESS: FY 2021 Deferred Inflows Change In Proportion	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions	PLUS: FY 2021 Deferred Outflows Change In Proportion					
40219	Staunton City Schools	2,685,869	170,989	64,999	34,209	45,316	10,437	135,614	—	—	70,199	—	177,265	216,830	2,596,917	2,596,917	—
40220	Suffolk City School Board	12,321,811	798,790	671,783	159,685	211,531	48,718	460,854	—	—	327,684	301,402	937,181	1,012,141	12,122,156	12,122,156	—
40222	Winchester Public Schools	4,629,337	278,452	117,628	59,624	78,983	18,191	175,826	—	—	122,353	4,721	319,558	377,919	4,526,250	4,526,250	—
40223	Martinsville City Schools	1,730,441	213,602	41,877	22,302	29,543	6,804	155,761	—	—	45,766	—	100,866	141,360	1,693,028	1,693,028	—
40224	Falls Church Public Schools	4,254,029	184,178	226,834	53,074	70,306	16,192	220,722	—	—	108,911	101,402	304,006	336,402	4,028,996	4,028,996	—
40225	Colonial Heights City Schools	2,971,820	163,692	71,919	38,462	50,949	11,734	90,413	—	—	78,926	—	212,559	243,786	2,919,734	2,919,734	—
40230	Covington City School Board	839,456	77,049	39,639	10,260	13,591	3,130	90,220	—	—	21,054	13,986	49,196	65,031	778,870	778,870	—
40231	Fairfax City School Board	14,480	970	350	186	246	57	688	—	—	382	—	994	1,179	14,120	14,120	—
40232	Franklin City Public Schools	943,035	267,948	22,821	13,063	17,305	3,986	202,216	—	—	26,807	55,491	40,596	82,800	991,686	991,686	—
40233	Chesapeake Public Schools	37,515,416	888,951	1,278,451	485,823	643,556	148,219	175,787	—	—	996,938	307,922	2,982,070	3,079,309	36,880,152	36,880,152	—
40234	Virginia Beach City School Board	63,650,230	3,424,701	1,540,347	812,576	1,076,396	247,907	2,629,883	—	—	1,667,454	—	4,399,974	5,150,382	61,684,868	61,684,868	—
40236	Manassas Park City Schools	3,509,150	156,896	122,070	46,081	61,042	14,059	67,227	—	—	94,560	68,695	271,365	292,076	3,498,111	3,498,111	—
40306	Town of West Point School Board	853,154	42,863	49,633	10,642	14,097	3,247	49,801	—	—	21,838	20,979	63,919	67,455	807,878	807,878	—
40307	Lexington City School Board	481,628	9,063	31,881	6,349	8,411	1,937	—	—	—	13,029	23,229	43,852	40,243	481,980	481,980	—
40308	Waynesboro Public Schools	2,743,528	222,101	66,394	35,995	47,681	10,982	139,800	—	—	73,863	28,695	193,273	228,146	2,732,462	2,732,462	—

**Virginia Retirement System**

**Finance Division**

**Analysis of Change in Net OPEB Liability – HIC – Teacher**

**For the Plan Year Ended and Measurement Date of June 30, 2021**

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021				PLUS: FY 2021				PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	LESS: FY 2021 Deferred Change In Proportion	PLUS: FY 2021 Deferred Outflows vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions	PLUS: FY 2021 Deferred Outflows Change In Proportion					
40309	Town of Colonial Beach Schools	559,898	37,661	20,635	7,326	9,705	2,235	21,961	—	—	15,034	9,708	42,170	46,438	556,171	556,171	—
40313	Galax City Schools	1,101,534	87,594	26,658	14,283	18,920	4,357	54,034	—	—	29,309	335	74,239	90,528	1,084,231	1,084,231	—
40314	Norton City Schools	552,202	73,842	19,408	7,553	10,005	2,304	49,672	—	—	15,499	31,224	37,419	47,874	573,370	573,370	—
40332	Manassas City Schools	8,605,113	797,615	364,356	117,960	156,259	35,988	505,087	—	—	242,062	552,062	685,164	747,674	8,954,692	8,954,692	—
40335	City of Salem Schools	3,528,848	174,132	103,472	45,382	60,117	13,846	110,387	—	—	93,127	14,111	255,734	287,648	3,445,100	3,445,100	—
40402	Williamsburg-James City County School Board	11,226,409	385,681	393,868	140,722	186,411	42,933	451,259	—	—	288,771	100,012	788,901	891,948	10,682,633	10,682,633	—
40403	Poquoson City Public Schools	1,813,409	93,608	43,885	23,006	30,475	7,019	81,344	—	—	47,209	—	123,746	145,819	1,746,424	1,746,424	—
40410	Valley Vocational Technical Center	310,475	20,073	8,838	3,837	5,082	1,170	23,650	—	—	7,873	1,084	18,632	24,319	291,241	291,241	—
40412	Charlottesville/Albemarle Vo-Tech Center	188,502	20,228	28,384	2,465	3,266	752	13,023	—	—	5,059	20,414	16,456	15,625	187,144	187,144	—
40414	Jackson River Technical Center	91,055	30,234	5,680	1,170	1,550	357	21,884	—	—	2,401	2,714	475	7,415	88,823	88,823	—
40415	New Horizons Technical Center	1,354,741	70,976	72,981	17,904	23,717	5,462	37,937	—	—	36,741	53,571	114,630	113,487	1,359,171	1,359,171	—
40416	Northern Neck Regional Vocational Center	184,589	9,272	6,916	2,330	3,086	711	8,328	—	—	4,781	2,018	12,355	14,768	176,876	176,876	—
40417	Rowanty Vocational Technical Center	130,191	10,096	18,341	1,657	2,195	506	7,978	—	—	3,400	12,624	10,658	10,502	125,790	125,790	—
40418	Amelia-Nottoway Vocational Center	38,875	3,418	6,138	431	571	132	7,067	—	—	885	4,255	2,371	2,734	32,731	32,731	—

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Analysis of Change in Net OPEB Liability – HIC – Teacher

For the Plan Year Ended and Measurement Date of June 30, 2021

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					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Inflows Change In Assumptions	LESS: FY 2021 Deferred Inflows Change In Proportion	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions	PLUS: FY 2021 Deferred Outflows Change In Proportion					
40421	Northern Neck Regional Special Education Program	128,756	8,810	8,472	1,177	1,559	359	37,755	—	—	2,415	4,034	2,105	7,462	89,336	89,336	—
40423	Maggie Walker Governor's School for Govt & Intl Studies	655,781	65,546	17,956	8,818	11,681	2,690	44,014	—	—	18,095	22,620	48,389	55,891	669,381	669,381	—
40424	Appomattox Region Governor's School	306,301	21,090	32,869	4,176	5,532	1,274	11,489	—	—	8,570	34,748	28,145	26,472	317,042	317,042	—
40425	Bridging Communities Regional Career and Tech Center	73,705	11,661	8,040	861	1,140	263	14,747	—	—	1,766	4,884	3,823	5,454	65,334	65,334	—
<b>Total for All Covered Employers</b>		<b>\$1,304,516,511</b>	<b>\$ 55,669,602</b>	<b>\$ 62,690,389</b>	<b>\$ 16,908,478</b>	<b>\$ 22,398,188</b>	<b>\$ 5,158,575</b>	<b>\$ 35,906,674</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 34,697,211</b>	<b>\$ 35,906,674</b>	<b>\$ 103,013,150</b>	<b>\$ 107,171,678</b>	<b>\$1,283,569,166</b>	<b>\$1,283,569,166</b>	<b>\$ —</b>