

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Political Subdivisions

For the Plan Year Ended and Measurement Date of June 30, 2021

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021			PLUS: FY 2021			PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Change In Assumptions						
VRS Health Insurance Credit Plan - Political Subdivisions		\$ 53,021,780	\$ 1,560,433	\$ 3,961,058	\$ 3,261,205	\$ 1,687,469	\$ 251,476	\$ 2,063,568	\$ —	\$ 1,985,324	\$ 4,558,445	\$ 5,239,485	\$ 48,788,857	\$ 48,788,857	\$ —
Employer Allocation															
55100	Accomack County	\$ 237,992	\$ 17,745	\$ 12,159	\$ 7,678	\$ 15,933	\$ 2,143	\$ 3,778	\$ —	\$ 10,071	\$ 17,230	\$ 29,694	\$ 219,209	\$ 219,209	\$ —
55103	Amelia County	24,437	7,661	4,586	2,171	5,558	281	3,139	—	1,611	2,082	3,745	22,589	22,589	—
55104	Amherst County	64,613	8,867	11,297	14,738	12,629	955	2,188	—	3,309	4,845	11,464	32,739	32,739	—
55110	Bland County	38,607	5,712	3,939	1,079	9,008	221	2,128	—	775	1,243	5,534	28,684	28,684	—
55122	Craig County	558	408	3,858	3,238	—	—	3,447	—	798	2,558	1,287	(614)	(614)	—
55128	Essex Co	41,140	4,345	9,467	3,265	2,875	194	6,285	—	2,479	4,967	9,070	34,345	34,345	—
55132	Fluvanna County	31,467	6,940	10,499	13,131	14,351	181	2,490	—	3,196	548	5,442	1,037	1,037	—
55136	Gloucester County	27,414	16,926	19,142	35,496	7,920	1,909	18,180	—	7,166	2,847	12,495	(4,429)	(4,429)	—
55139	Greene County	5,725	15,345	5,086	10,442	13,346	713	—	—	2,127	(5,259)	2,969	(14,618)	(14,618)	—
55140	Greensville County	15,394	4,118	8,929	9,979	1,527	288	3,584	—	2,801	1,229	3,869	2,534	2,534	—
55141	Halifax County	65,674	10,732	11,875	11,548	8,751	1,251	3,852	—	2,622	3,540	8,569	44,426	44,426	—
55142	Hanover Co	730,081	36,284	54,086	81,224	9,400	14,702	3,161	—	37,559	65,133	84,385	628,421	628,421	—
55144	Henry County	(45,319)	13,995	23,425	37,204	5,392	2,458	13,331	—	7,901	(6,513)	3,679	(88,763)	(88,763)	—
55146	Isle of Wight County	75,203	20,285	16,850	23,576	12,895	865	4,624	—	7,938	5,812	16,699	42,977	42,977	—
55147	James City County	719,169	10,621	113,287	91,897	8,617	3,076	46,323	—	42,958	69,151	78,543	592,802	592,802	—
55149	King and Queen County	17,446	2	16,370	256	545	267	13,681	—	209	4,260	2,641	15,519	15,519	—
55154	Louisa County	11,972	21,380	6,920	14,112	15,551	1,857	—	—	2,205	(468)	7,686	(11,037)	(11,037)	—
55156	Madison County	(2)	10,095	24,506	8,593	6,847	832	18,860	—	1,242	2,413	3,082	(11,252)	(11,252)	—
55157	Mathews County	22,743	3,801	2,582	843	2,657	104	1,465	—	930	2,646	4,680	20,719	20,719	—

Virginia Retirement System

Finance Division

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For the Plan Year Ended and Measurement Date of June 30, 2021

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021			PLUS: FY 2021			PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Outflows Expected Change In Assumptions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Expected Change In Assumptions						
55163	New Kent County	35,306	29,305	4,576	6,918	22,625	2,376	6,061	—	2,262	4,377	13,805	27,011	27,011	—
55166	Northumberland County	(9,842)	6,737	2,721	6,397	6,545	1,079	—	—	558	(1,989)	1,914	(23,192)	(23,192)	—
55170	Patrick County	88,830	7	48,764	15	11,685	—	29,890	—	12,217	13,436	4,706	79,210	79,210	—
55171	Pittsylvania County	286,839	3,387	22,410	55,128	42,756	—	4,102	—	9,902	10,644	33,414	161,166	161,166	—
55172	Powhatan County	40,802	12,866	4,055	5,797	15,426	755	888	—	2,234	1,948	10,715	21,990	21,990	—
55176	Prince William County	4,458,360	103,512	555,755	481,519	—	53,219	246,011	—	280,415	426,929	523,009	3,901,725	3,901,725	—
55177	Pulaski County	53,665	23,048	15,767	21,931	28,528	2,176	3,669	—	4,242	(1,778)	11,955	2,489	2,489	—
55178	Rappahannock County	4,066	973	8,497	3,199	1,487	386	4,369	—	1,155	2,073	1,080	(2,013)	(2,013)	—
55180	Roanoke County	1,092,495	24,273	105,970	87,317	1,590	11,711	44,195	—	56,938	98,986	148,766	961,533	961,533	—
55183	Russell County	23,219	5,455	6,248	8,855	2,760	106	3,812	—	1,329	1,009	2,966	13,889	13,889	—
55185	Shenandoah County	(4,400)	23,860	14,475	29,551	13,825	3,791	9,014	—	7,363	(2,864)	7,131	(35,800)	(35,800)	—
55187	Southampton County	(9,283)	13,039	7,753	16,515	11,275	—	—	—	1,889	(6,562)	2,355	(38,815)	(38,815)	—
55189	Stafford County	207,824	20,552	71,094	103,635	—	9,228	16,638	—	32,792	17,100	41,645	69,304	69,304	—
55192	Tazewell County	11,481	14,049	24,077	32,913	5,981	1,508	7,473	—	6,460	(3,694)	5,682	(34,392)	(34,392)	—
55195	Washington County	(5,841)	9,549	16,414	26,061	11,594	35	3,327	—	4,610	(6,490)	3,477	(52,426)	(52,426)	—
55196	Westmoreland County	40,146	1,173	3,763	3,621	215	351	13,261	—	1,777	6,918	6,407	48,918	48,918	—
55197	Wise County	(30,483)	9,568	17,394	23,030	3,856	1,471	7,659	—	3,638	(4,279)	2,712	(62,360)	(62,360)	—
55198	Wythe County	(24,514)	16,287	10,495	15,389	16,229	200	2,295	—	3,449	(7,165)	1,148	(53,109)	(53,109)	—
55199	York County	374,831	33,456	77,220	123,546	7,351	9,466	28,697	—	36,104	22,294	74,001	203,798	203,798	—
55215	City of Radford	286,935	16,327	16,438	25,495	20,524	2,325	—	—	15,562	17,035	31,608	239,469	239,469	—
55217	City of Roanoke	310,187	5,045	5,191	20,268	31,808	—	—	—	7,549	16,685	27,165	255,034	255,034	—

Virginia Retirement System

Finance Division

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For the Plan Year Ended and Measurement Date of June 30, 2021

Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021			PLUS: FY 2021			PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Change In Assumptions						
55222	City of Winchester	91,609	88,502	30,376	57,935	61,469	7,697	6,436	—	14,974	(5,926)	21,794	16,324	16,324	—
55228	Town of Middletown	3,916	669	1,668	917	420	89	984	—	362	1,025	1,430	2,432	2,432	—
55230	City of Covington	221,019	9,354	15,269	11,197	10,686	374	4,800	—	7,825	16,666	20,084	202,054	202,054	—
55300	Town of Abingdon	199,772	21	170,096	774	—	—	159,465	—	4,652	44,288	21,711	215,617	215,617	—
55301	Town of Dumfries	1,938	4,172	4,566	3,146	2,702	81	3,179	—	861	1,440	2,618	(1,523)	(1,523)	—
55312	Town of Hamilton	9,200	300	623	330	1,493	34	289	—	379	(334)	1,983	5,371	5,371	—
55321	Town of Woodstock	69,874	2,216	12,220	8,974	32	1,088	5,736	—	3,591	7,718	8,726	58,095	58,095	—
55326	Town of Pearisburg	52,739	11,490	6,896	5,066	8,598	508	3,595	—	3,194	3,222	5,576	47,596	47,596	—
55332	City of Manassas	524,243	16,948	71,392	69,734	5,480	8,012	24,520	—	29,587	42,866	58,501	425,045	425,045	—
55342	Town of ...	21,412	1,436	4,501	4,759	6,378	554	1,402	—	1,911	995	2,983	7,981	7,981	—
55344	Town of Stanley	17,151	499	4,130	2,930	409	155	1,893	—	1,652	1,997	2,385	13,183	13,183	—
55357	Town of Strasburg	17,031	7,645	10,861	10,027	9,266	1,397	5,005	—	3,366	698	3,765	(1,571)	(1,571)	—
55365	City of Poquoson	157,035	14,407	24,890	19,479	20,850	2,641	10,343	—	9,064	11,295	16,546	117,738	117,738	—
55385	Town of Kenbridge	1,401	109	1,515	1,461	1,240	—	634	—	463	225	702	(2,086)	(2,086)	—
55393	Town of Shenandoah	13,244	2,551	4,039	3,169	1,298	283	2,538	—	835	976	1,994	9,361	9,361	—
55396	Town of Kilmarnock	(9,024)	5,643	1,690	4,102	4,731	200	—	—	915	(1,402)	523	(15,114)	(15,114)	—
55411	Hampton Roads Colonial Behavioral Health	1,221,787	16,427	119,953	113,561	—	5,679	40,200	—	40,176	95,174	113,664	1,060,907	1,060,907	—
55425	Colonial Behavioral Health	113,422	9,094	37,781	26,279	34,195	1,507	19,749	—	5,599	5,477	15,752	37,827	37,827	—
55440	Shenandoah Valley Juvenile Center	28,058	9,414	6,523	7,165	6,660	493	3,302	—	1,124	1,328	4,044	18,341	18,341	—
55447	Rappahannock Area Comm Svcs	7,198	10,240	19,767	41,825	2,458	6,518	9,136	—	5,064	3,099	15,680	(51,511)	(51,511)	—
55450	Meherrin Regional Library	6,722	1,670	2,243	2,191	570	1,039	1,809	—	209	558	1,032	3,893	3,893	—

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					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions					
55454	Greensville-Emporia So Svcs	68,327	2,935	4,635	2,069	1,927	14	3,271	—	1,463	6,024	5,587	67,788	67,788	—
55455	James City Service Authority	58,695	9,753	7,525	14,634	17,048	1,143	—	—	3,036	(644)	8,417	22,073	22,073	—
55456	Accomack/Northampton Plan	80,372	23	65,439	199	32,570	—	45,538	—	8,470	10,438	7,340	39,293	39,293	—
55472	District 19 Community Services	60,017	11,094	26,683	37,674	12,057	2,478	6,308	—	9,514	3,644	13,605	(1,920)	(1,920)	—
55477	Frederick Co Sanitation Auth	30,527	9,386	7,155	9,854	5,875	1,193	6,725	—	2,044	2,427	5,925	21,107	21,107	—
55478	Western Tidewater Comm Svcs	18,285	28,635	23,560	49,657	27,015	6,365	—	—	6,142	(3,932)	15,832	(73,299)	(73,299)	—
55487	Capital Region Airport Comm	272,521	5,332	101,978	4,289	—	3,807	89,721	—	9,709	47,387	23,343	291,253	291,253	—
55489	Harr/Rockingham Comm Svcs Bd	51,279	6,867	14,106	24,850	2,773	1,016	30,214	—	6,441	9,249	9,951	51,354	51,354	—
55493	Planning Dis One Behavioral Health	8,031	19	537	57	—	—	747	—	220	1,199	1,115	8,507	8,507	—
55500	Alexandria City School Board	598,618	—	—	3,165	—	—	—	—	12,203	49,436	49,108	607,984	607,984	—
55501	Albemarle County Schools	441,604	—	—	2,842	1	—	—	—	11,132	40,153	42,798	447,248	447,248	—
55502	Alleghany County School Board	80,976	15,814	54,049	4,293	11,840	—	36,848	—	3,434	23,439	11,584	78,745	78,745	—
55503	Charlottesville Public Schools	202,721	—	—	1,331	—	—	—	—	5,731	16,732	15,602	208,251	208,251	—
55504	Amherst County School Board	223,652	—	—	1,414	—	—	—	—	5,384	19,868	19,670	227,820	227,820	—

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					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected Experience	LESS: FY 2021 Deferred Change In Assumptions	Deferred Outflows Expected Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions					
55505	Appomattox County School Board	36,391	1,173	8,292	4,891	1,166	341	3,854	—	1,198	3,498	4,257	27,167	27,167	—
55506	Arlington County Schools	623,954	—	—	4,231	—	—	—	—	8,072	61,717	58,222	631,290	631,290	—
55507	Augusta County School Board	196,803	—	—	1,390	—	—	—	—	3,283	16,075	15,542	199,229	199,229	—
55508	Bath County School Board	105,627	469	13,057	878	1,128	—	6,577	—	2,994	13,034	7,779	105,859	105,859	—
55509	Bedford County School Board	647,931	—	—	3,870	—	—	—	—	11,474	53,148	46,958	661,725	661,725	—
55510	Bland County School Board	51,679	—	—	168	—	—	—	—	424	4,012	2,480	53,467	53,467	—
55511	Botetourt County School Board	201,372	1,802	18,298	9,528	—	—	7,276	—	8,798	24,082	20,944	194,560	194,560	—
55512	Norfolk Public Schools	1,988,499	—	—	10,809	—	—	—	—	38,814	163,222	147,042	2,032,684	2,032,684	—
55513	Petersburg Public Schools	262,182	—	—	2,207	—	—	—	—	5,656	23,490	26,550	262,571	262,571	—
55514	Buckingham County School Board	115,319	—	—	912	—	—	—	—	614	9,651	10,055	114,617	114,617	—
55515	Radford City School Board	35,594	—	—	326	—	—	—	—	674	3,515	3,572	35,885	35,885	—
55516	Caroline County School Board	158,778	—	—	830	1	—	—	—	3,396	12,974	12,034	162,283	162,283	—
55517	Carroll County School Board	484,308	29,053	59,951	2,503	131,999	—	4,790	—	36,638	2,222	49,602	312,956	312,956	—
55518	Charles City County School Bd	31,621	—	—	176	—	—	—	—	984	2,800	2,525	32,704	32,704	—

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					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected Experience	LESS: FY 2021 Deferred Change In Assumptions	Deferred Outflows Expected Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions					
55519	Charlotte County School Board	74,996	—	—	487	—	—	1	—	1,454	6,195	6,356	75,803	75,803	—
55520	Chesterfield County School Bd	2,093,533	—	—	12,862	—	—	—	—	48,478	176,587	162,004	2,143,732	2,143,732	—
55521	Clarke County School Board	57,351	—	—	333	1	—	—	—	1,102	5,117	4,487	58,749	58,749	—
55522	Winchester Public Schools	41,495	8,591	11,133	11,070	12,187	130	3,722	—	4,123	3,005	7,621	18,795	18,795	—
55523	Culpeper County School Board	4,523	21,246	26,305	32,289	15,558	722	8,414	—	8,522	(1,755)	8,712	(42,636)	(42,636)	—
55524	Cumberland County School Board	89,327	—	—	657	—	—	—	—	1,034	7,549	7,520	89,733	89,733	—
55525	Dickenson County School Board	320,438	—	—	1,766	—	—	—	—	3,363	24,797	23,056	323,776	323,776	—
55526	Dinwiddie County Public Schools	146,843	—	—	986	—	—	—	—	3,803	12,941	12,269	150,332	150,332	—
55528	Essex County School Board	123,010	—	—	623	1	—	—	—	2,955	10,132	9,938	125,535	125,535	—
55530	Covington City School Board	50,824	3,051	1,281	1,428	609	—	1,957	—	1,196	2,789	5,418	51,081	51,081	—
55531	Floyd County School Board	191,327	—	—	1,210	—	—	—	—	2,691	15,324	14,602	193,530	193,530	—
55532	Fluvanna County Public Schools	135,375	—	—	926	—	—	—	—	1,357	11,781	11,159	136,428	136,428	—
55533	Chesapeake Public Schools	2,516,734	—	—	14,172	—	—	—	—	48,016	209,706	197,418	2,562,866	2,562,866	—
55534	Va Beach City School Board	5,249,993	—	—	27,298	—	—	—	—	115,606	433,888	400,904	5,371,285	5,371,285	—

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					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Change In Assumptions						
55535	Giles County Schools	82,988	—	—	802	—	—	—	—	1,934	6,829	10,744	80,205	80,205	—
55536	Gloucester Co School Board	269,154	15,645	22,981	17,413	17,032	—	7,427	—	7,530	17,853	30,016	230,167	230,167	—
55537	Goochland County School Board	55,510	—	—	437	—	—	—	—	1,240	4,837	4,993	56,157	56,157	—
55538	Grayson County School Board	184,985	—	—	1,036	—	—	—	—	5,525	15,731	13,097	192,108	192,108	—
55539	Greene County Schools	209,968	—	—	1,066	1	—	—	—	6,004	17,831	15,014	217,722	217,722	—
55540	Greensville County School Bd	152,937	—	—	961	—	—	—	—	2,490	12,432	11,843	155,055	155,055	—
55541	Halifax/South Boston Sch Bd	184,590	13,334	5,971	7,026	5,478	—	13,422	—	4,895	14,947	15,592	197,121	197,121	—
55542	Hanover County School Board	486,125	—	—	2,958	—	—	—	—	12,439	42,619	36,882	501,343	501,343	—
55543	Henrico County Schools	97,415	—	—	330	—	—	—	—	2,871	8,444	5,628	102,772	102,772	—
55544	Henry County Public Schools	467,860	—	—	3,019	—	—	1	—	9,769	38,898	38,081	475,428	475,428	—
55545	Highland County Public Schools	29,651	—	—	174	—	—	—	—	427	2,411	2,120	30,195	30,195	—
55546	Isle of Wight County Schools	95,695	—	—	552	—	—	—	—	6,635	10,241	7,259	104,760	104,760	—
55548	King George County School Board	189,782	—	—	1,302	—	—	—	—	5,852	16,834	17,308	193,858	193,858	—
55549	King and Queen County School Board	69,482	—	—	495	—	—	—	—	2,676	6,268	6,132	71,799	71,799	—
55550	King William County Schools	68,012	—	—	613	—	—	—	—	5,309	7,813	8,982	71,539	71,539	—

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Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021			PLUS: FY 2021			PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Experience	PLUS: FY 2021 Deferred Change In Assumptions					
55551	Lancaster County School Board	108,146	—	—	742	—	—	—	—	2,869	9,726	8,861	111,138	111,138	—
55552	Lee County School Board	252,063	2,644	16,862	727	827	—	193,507	—	9,473	79,736	20,311	498,696	498,696	—
55553	Loudoun County School Board	736,430	37,783	168,178	231,651	4,273	15,294	37,935	—	70,068	75,005	129,986	407,839	407,839	—
55554	Louisa County Public Schools	122,254	34,894	15,555	32,610	21,443	218	—	—	9,347	(3,450)	15,899	77,320	77,320	—
55555	Lunenburg County School Board	90,502	—	—	523	—	—	1	—	2,099	7,396	6,299	93,176	93,176	—
55556	Madison County School Board	100,300	—	—	726	—	—	2	—	2,028	8,227	8,009	101,822	101,822	—
55557	Mathews County School Board	100,396	—	—	694	—	—	1	—	1,297	8,384	9,244	100,140	100,140	—
55558	Mecklenburg County Schools	157,704	—	—	1,053	—	—	—	—	5,610	14,219	12,370	164,110	164,110	—
55559	Middlesex County School Board	101,580	—	—	716	—	—	—	—	1,269	10,058	9,534	102,657	102,657	—
55560	Montgomery County School Board	393,796	—	—	2,880	—	—	—	—	6,181	31,881	32,564	396,414	396,414	—
55562	Nelson County Public Schools	213,125	—	—	1,282	—	—	—	—	5,149	17,601	15,070	219,523	219,523	—
55563	New Kent County Schools	132,151	—	—	711	—	—	—	—	1,985	10,737	9,880	134,282	134,282	—
55565	Northampton County Schools	46,800	—	—	334	—	—	—	—	1,056	4,490	4,467	47,545	47,545	—
55566	Northumberland Co School Bd	116,524	—	—	379	—	—	—	—	1,662	9,734	5,078	122,463	122,463	—

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Employer Code	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021			PLUS: FY 2021			PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions					
55567	Nottoway County School Board	111,701	—	—	550	—	—	—	—	2,883	9,128	7,576	115,586	115,586	—
55568	Orange County Public Schools	261,858	—	—	1,914	—	—	—	—	5,447	23,539	23,349	265,581	265,581	—
55569	Page County Public Schools	252,670	—	—	1,493	—	—	—	—	7,357	21,169	19,532	260,171	260,171	—
55570	Patrick County Public Schools	202,921	—	—	1,344	—	—	—	—	5,484	17,352	15,910	208,503	208,503	—
55571	Pittsylvania County School Bd	285,753	71,138	3,419	373	39,592	—	9,561	—	10,229	(1,983)	29,124	302,190	302,190	—
55572	Powhatan County School Board	215,693	—	—	1,669	—	—	—	—	5,393	18,373	19,099	218,691	218,691	—
55573	Prince Edward County Schools	90,498	—	—	570	—	—	1	—	2,085	7,586	7,206	92,394	92,394	—
55574	Prince George County School Bd	261,920	51	136,350	3,476	2,681	—	83,408	—	5,202	73,487	29,269	252,292	252,292	—
55576	Prince William County Schools	883,993	136,305	114,101	217,537	111,314	16,208	—	—	53,414	40,699	131,353	523,898	523,898	—
55577	Pulaski County School Board	248,622	—	—	1,445	1	—	—	—	5,109	20,381	18,840	253,826	253,826	—
55578	Rappahannock County Schools	9,078	7,234	2,657	6,015	3,440	—	733	—	622	(2,653)	2,106	796	796	—
55579	Richmond County Public Schools	7,366	—	—	46	—	—	—	—	361	650	521	7,810	7,810	—
55580	Roanoke County School Board	610,084	—	—	3,302	—	—	—	—	10,976	54,632	42,267	630,123	630,123	—
55581	Rockbridge County Schools	180,219	—	—	948	—	—	—	—	4,070	15,461	13,743	185,059	185,059	—

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					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions					
55582	Rockingham County School Board	677,602	14,453	41,526	54,323	24,515	—	3,944	—	24,192	57,933	57,893	599,867	599,867	—
55583	Russell County School Board	706,607	13,171	91,134	4,321	205,685	—	10,073	—	56,760	3,371	88,957	399,885	399,885	—
55584	Scott County Schools	226,622	—	—	1,409	1	—	—	—	3,518	18,494	19,247	227,977	227,977	—
55585	Shenandoah County School Board	319,890	—	—	2,400	1	—	—	—	6,675	28,601	26,557	326,208	326,208	—
55586	Smyth County School Board	348,524	—	—	2,025	—	—	—	—	8,752	28,629	25,130	358,750	358,750	—
55587	Southampton County School Bd	92,119	—	—	534	—	—	—	—	2,104	7,774	7,018	94,445	94,445	—
55588	Spotsylvania County School Bd	505,490	—	—	4,238	—	—	1	—	17,795	49,405	47,200	521,253	521,253	—
55589	Stafford County Schools	168,727	13,153	31,432	34,384	5,318	1,525	23,484	—	11,529	18,372	23,815	138,791	138,791	—
55590	Surry County Public Schools	171,824	—	—	787	—	—	—	—	3,895	14,152	11,694	177,390	177,390	—
55591	Sussex County School Board	97,756	—	—	498	—	—	—	—	2,051	8,148	6,020	101,437	101,437	—
55592	Tazewell County Schools	782,665	—	—	4,458	—	—	—	—	13,530	61,345	56,225	796,857	796,857	—
55593	Warren County School Board	148,183	—	—	1,030	—	—	—	—	5,634	13,240	12,297	153,730	153,730	—
55595	Washington County School Board	441,103	4,850	107,802	46	121,314	—	43,615	—	32,421	26,585	29,875	289,537	289,537	—
55596	Westmoreland County School Bd	124,231	—	—	857	—	—	—	—	3,661	10,741	9,541	128,235	128,235	—
55597	Wise Co Schools	93,298	5,040	16,827	18,460	5,860	—	2,625	—	3,868	6,380	8,611	61,453	61,453	—

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					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Change In Assumptions						
55598	Wythe County School Board	130,816	4,887	3,780	955	2,855	—	4,148	—	2,541	13,461	11,951	136,312	136,312	—
55599	York County School Board	435,877	269	323,249	5,526	7,448	—	238,968	—	9,459	116,672	41,300	423,722	423,722	—
55600	Accomack County School Board	303,085	—	—	1,818	—	—	—	—	5,500	25,789	22,203	310,353	310,353	—
55601	Bristol Virginia School System	67,264	—	—	449	—	—	—	—	955	5,649	6,554	66,865	66,865	—
55602	Buena Vista City Public Schools	39,477	—	—	251	—	—	—	—	1,123	3,563	3,058	40,854	40,854	—
55603	Amelia County Public Schools	70,882	—	—	510	—	—	—	—	1,012	6,614	5,440	72,558	72,558	—
55605	Danville School Board	139,399	—	—	975	1	—	—	—	4,094	12,161	13,018	141,660	141,660	—
55606	Franklin City Public Schools	3,432	2,919	2,513	3,873	4,925	170	371	—	267	(1,336)	860	(6,688)	(6,688)	—
55608	Harrisonburg City School Bd	183,944	—	—	1,409	—	—	—	—	5,123	16,321	17,137	186,842	186,842	—
55609	Hopewell Public Schools	176,032	—	—	1,445	—	—	—	—	3,934	15,817	16,698	177,640	177,640	—
55610	Lynchburg School Board	314,969	—	—	2,172	1	—	—	—	5,160	26,922	26,119	318,759	318,759	—
55611	Fauquier County School Board	420,083	—	—	3,160	—	—	—	—	12,685	40,923	39,076	431,455	431,455	—
55612	Brunswick County Public Schools	54,173	12,956	3,299	6,556	7,273	—	—	—	2,328	(1,284)	6,173	44,872	44,872	—
55613	The Pruden Center For Industry And Trade	—	—	—	—	—	—	—	—	—	—	—	—	—	—
55614	Portsmouth School Board	897,571	—	—	5,076	—	—	—	—	16,223	74,478	63,628	919,568	919,568	—

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					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions					
55615	Campbell County School Board	252,215	4,957	25,721	20,369	4,004	—	9,236	—	8,705	22,614	24,120	223,513	223,513	—
55616	Richmond City Schools	1,204,706	—	—	6,606	—	—	—	—	25,267	98,360	97,026	1,224,701	1,224,701	—
55617	Roanoke City Schools	(22,820)	8,815	7,058	9,212	7,471	2,192	2,797	—	763	(737)	3,573	(40,688)	(40,688)	—
55619	Staunton City School Board	86,896	1,013	7,802	1,996	3,525	—	4,044	—	2,618	7,986	8,162	81,072	81,072	—
55620	Suffolk City School Board	622,573	—	—	3,994	—	—	—	—	14,252	53,964	52,520	634,275	634,275	—
55622	Craig County School Board	41,616	—	—	279	—	—	—	—	551	3,417	3,116	42,189	42,189	—
55623	Martinsville City Sb	80,326	—	—	549	—	—	—	—	1,248	7,452	6,132	82,345	82,345	—
55624	Appomattox Regional Governor'S School	6,201	—	—	53	—	—	—	—	213	567	590	6,338	6,338	—
55625	Colonial Heights City Schools	104,483	—	—	750	—	—	—	—	2,874	9,160	8,656	107,111	107,111	—
55632	City of Manassas School Board	83,255	6,053	20,351	22,568	2,235	577	8,581	—	4,985	5,898	9,376	53,665	53,665	—
55633	Franklin County Schools	249,479	14,790	31,907	43,037	25,583	682	6,616	—	12,995	11,756	25,686	168,741	168,741	—
55634	Frederick Co School Board	451,894	—	—	3,658	—	—	—	—	14,863	45,054	45,964	462,189	462,189	—
55635	City of Salem Schools	65,923	19,130	4,165	6,987	9,380	—	—	—	2,844	(2,311)	8,589	56,465	56,465	—
55636	Manassas Park City Schools	(10,394)	6,398	7,716	6,685	5,027	233	3,712	—	635	(1,184)	1,705	(22,199)	(22,199)	—
55637	Newport News Public Schools	(4,118)	16,906	4,978	13,249	16,762	3,463	—	—	1,438	9,376	18,416	(33,266)	(33,266)	—

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					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Change In Assumptions						
55638	Town of West Point Public Schools	1,072	—	22	348	—	—	—	—	12	464	835	343	343	—
55708	Waynesboro City School	72,376	—	—	502	—	—	—	—	2,270	6,383	5,767	74,760	74,760	—
55710	Valley Vo-Tech Center	2,482	—	—	21	—	—	2	—	190	479	235	2,897	2,897	—
55711	New Horizons Technical Center	20,682	—	—	169	1	—	—	—	317	1,816	2,005	20,640	20,640	—
55713	Galax City Schools	43,520	—	—	382	1	—	—	—	735	3,767	4,717	42,922	42,922	—
55714	Norton City Schools	26,829	—	—	243	—	—	—	—	650	2,224	2,900	26,560	26,560	—
55802	Williamsburg-James City School	19,073	16,136	19,054	42,138	6,250	1,445	5,501	—	11,437	(2,557)	9,444	(28,741)	(28,741)	—
55803	Poquoson City School District	63,146	850	3,146	835	4,476	—	1,254	—	1,491	4,905	5,422	57,767	57,767	—
55806	Fredericksburg City Public Schools	73,419	—	—	640	—	—	—	—	2,420	6,767	7,101	74,865	74,865	—
55807	Hampton City Schools	529,779	—	—	2,557	—	—	—	—	10,455	43,573	38,393	542,857	542,857	—
55813	Buchanan County School Board	511,503	—	—	2,443	—	—	—	—	4,403	38,412	36,298	515,577	515,577	—
55814	Jackson River Technical Ctr	7,647	17	1,423	126	1,723	—	539	—	646	306	1,865	4,018	4,018	—
55815	Northern Neck Regional Vocational Center	3,391	—	—	24	—	—	—	—	96	295	268	3,490	3,490	—
55859	Williamsburg Area Transit Authority	3,661	—	624	1,970	—	—	1,864	—	250	2,594	3,082	2,693	2,693	—
55860	Middle Peninsula Juvenile Detention Commission	10,472	—	766	2,336	—	75	2,669	—	—	3,778	3,915	9,827	9,827	—

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					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Outflows Investment Experience	PLUS: FY 2021 Deferred Outflows Change In Assumptions					
55866	Hampton Roads Transportation Authority	(1,773)	1,426	99	413	1,651	583	—	—	11	108	732	(3,706)	(3,706)	—
55867	Pamunkey Regional Library	30,820	1,968	3,519	1,451	3,891	273	1,996	—	815	2,328	4,308	24,485	24,485	—
55868	Northern Virginia Transportation Authority	1,045	1,210	3,508	1,087	1,358	81	2,642	—	198	611	2,192	(2,520)	(2,520)	—
55874	Meherrin River Regional Jail Authority	(12,648)	6,802	12,440	12,273	15,998	1,490	6,367	—	3,025	2,634	6,928	(42,949)	(42,949)	—
55883	Western Virginia Regional Jail Authority	(34,382)	13,819	12,946	20,728	21,068	2,062	3,412	—	8,798	355	7,654	(72,456)	(72,456)	—
55886	Russell County Psa	1,786	445	1,978	1,959	1,172	260	910	—	531	600	1,315	(2,412)	(2,412)	—
55897	Prince William County Service Authority	279,930	14,309	66,546	53,172	32,996	7,016	31,009	—	12,348	24,054	35,981	165,939	165,939	—
55904	Appalachian Juvenile Commission	94,237	3,528	8,800	3,976	1,656	778	5,913	—	1,798	8,519	7,973	90,812	90,812	—
55909	Henry County Public Schools Authority	103,942	2,412	13,950	5,866	3,789	1,219	7,246	—	3,531	8,727	8,951	92,083	92,083	—
55914	Rappahannock Juvenile Center	81,858	2,023	11,009	6,089	235	884	9,001	—	1,928	8,688	8,713	76,568	76,568	—
55918	Amherst County Service Auth	28,525	3,835	2,542	4,926	5,958	—	—	—	1,402	(943)	2,791	16,602	16,602	—
55919	Pepper'S Ferry Reg Wastewater	33,530	4,137	5,174	4,516	6,903	150	2,005	—	1,489	1,323	3,954	21,787	21,787	—

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					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions					
55926	Scott County Soil & Water Conservation District	3,232	1	2,768	95	130	—	2,296	—	110	583	216	3,013	3,013	—
55927	New River Resource Authority	(6,178)	4,023	1,553	3,339	3,183	782	42	—	407	(1,021)	605	(12,189)	(12,189)	—
55929	Greensville County Water and Sewer Authority	18,501	4,335	3,076	6,251	6,021	600	—	—	1,323	(1,387)	2,159	4,665	4,665	—
55930	Petersburg Redevelopment and Housing Authority	32,645	2,130	3,342	3,147	916	167	2,404	—	1,235	2,708	3,619	29,931	29,931	—
55932	Va Coalfield Economic Dev Auth	8,502	382	454	612	275	148	53	—	229	555	779	7,453	7,453	—
55940	Monacan Soil and Water Conservation District	615	815	537	1,203	755	185	—	—	156	(158)	439	(1,691)	(1,691)	—
55944	Central Virginia Waste Management Authority	2,635	1,909	697	1,422	1,723	268	—	—	218	118	872	(102)	(102)	—
55947	Tidewater Youth Services Commission	81,420	3,388	16,206	5,096	1,287	669	10,310	—	2,133	8,619	7,116	75,496	75,496	—
55957	Wise County Redevelopment and Housing Authority	35,810	3,935	1,341	2,017	3,280	—	—	—	815	1,474	3,345	32,051	32,051	—
55961	Pamunkey Regional Jail	104,994	—	99,203	2,934	—	—	86,244	—	1,381	27,411	13,169	104,724	104,724	—
55964	Virginia Biotechnology Research Park Authority	7,669	603	570	280	666	11	263	—	400	680	1,085	7,003	7,003	—
55977	Southside Regional Jail	49,903	6,643	26,199	6,547	7,253	547	18,240	—	5,609	8,558	7,364	41,043	41,043	—

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Political Subdivisions

For the Plan Year Ended and Measurement Date of June 30, 2021

Employer	Entity	6/30/2020 Net OPEB Liability	PLUS: FY 2020 Deferred Inflows	LESS: FY 2020 Deferred Outflows	LESS: FY 2021			PLUS: FY 2021			PLUS: FY 2021 Employer OPEB Expense	LESS: FY 2021 Normal Employer Contributions	Calculated 6/30/2021 Net OPEB Liability	Actual 6/30/2021 Net OPEB Liability	Difference
					LESS: FY 2021 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2021 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2021 Deferred Investment Experience	PLUS: FY 2021 Deferred Change In Assumptions					
55978	Evergreen Soil and Water Conservation District	1,940	2	230	62	112	222	126	—	64	128	168	1,466	1,466	—
55979	Roanoke Higher Education Authority	13,857	9,719	7,790	3,253	8,873	791	4,620	—	420	1,339	2,875	6,373	6,373	—
55982	Daniel Boone Soil and Water Conservation District	3,782	4	3,187	147	171	—	2,623	—	278	776	370	3,588	3,588	—
55983	Southside Behavioral Health	55,376	24,699	13,421	27,915	15,559	1,965	684	—	6,070	304	11,435	16,838	16,838	—
55995	Holston River Soil and Water Conservation District	2,838	360	2,681	119	320	205	2,264	—	82	525	456	2,288	2,288	—
Total for All Covered Employers		\$ 53,021,780	\$ 1,560,433	\$ 3,961,058	\$ 3,261,205	\$ 1,687,469	\$ 251,476	\$ 2,063,568	\$ —	\$ 1,985,324	\$ 4,558,445	\$ 5,239,485	\$ 48,788,857	\$ 48,788,857	\$ —