Virginia Retirement System
Finance Division
Analysis of Teacher Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2021

				·			LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
	VRS Teacher Plan Total	1,327,772,013	1,113,265,351	2,360,544,774	4,892,100,702	267,174,915	661,213,656		1,360,074,351	267,174,915		128,635,353	1,416,134,388	61,344,275	7,763,263,418	7,763,263,418	<u> </u>
	Employer Allocation																
40100	Accomack County School Board	4,360,403	4,461,802	7,119,754	15,230,088	3,006,570	2,058,490	_	4,234,183	111,615	_	(415,245)	4,408,709	190,977	24,168,592	24,168,592	_
40101	Albemarle County Schools	15,454,604	10,000,338	27,913,993	55,445,113	3,284,334	7,493,931	_	15,414,539	2,310,416	_	1,757,661	16,049,902	695,251	87,985,722	87,985,722	
40102	Alleghany County School Board	1,759,430	2,708,781	2,783,091	6,197,313	1,593,793	837,626	_	1,722,942	_	_	(597,413)	1,793,959	77,711	9,834,502	9,834,502	
40103	Amelia County School Board	1,306,927	1,689,443	2,180,715	4,997,281	556,495	675,430	_	1,389,316	471,584	_	(25,154)	1,446,581	62,663	7,930,174	7,930,174	
40104	Amherst County School Board	3,833,279	3,732,505	6,530,814	14,145,998	641,509	1,911,966	_	3,932,791	405,541	_	(133,452)	4,094,894	177,383	22,448,253	22,448,253	_
40105	Appomattox County School Board	1,771,646	1,719,291	2,991,952	6,526,552	395,665	882,124	_	1,814,475	79,807	_	93,225	1,889,265	81,839	10,356,970	10,356,970	_
40106	Arlington Public Schools	48,699,756	34,997,950	85,578,639	176,124,920	9,940,588	23,804,949	_	48,965,261	4,246,867	_	6,164,977	50,983,528	2,208,510	279,492,233	279,492,233	_
40107	Augusta County School Board	9,293,210	8,723,392	15,018,124	33,686,516	2,900,283	4,553,052	_	9,365,336	118,000	_	(273,213)	9,751,360	422,411	53,457,055	53,457,055	_
40108	Bath County School Board	701,992	988,537	1,110,422	2,516,497	505,250	340,127	_	699,622	_	_	(156,399)	728,460	31,555	3,993,423	3,993,423	_
40109	Bedford County School Board	8,159,556	6,699,592	13,606,916	29,776,749	1,461,281	4,024,610	_	8,278,365	395,885	_	311,086	8,619,586	373,384	47,252,656	47,252,656	_
40110	Bland County School Board	550,759	947,925	903,973	2,091,862	361,491	282,735	_	581,568	148,476	_	(122,995)	605,540	26,231	3,319,571	3,319,571	_

Virginia Retirement System
Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2021

							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40111	Botetourt County Schools	4,389,880	3,840,855	6,956,996	15,702,176	1,633,482	2,122,298	_	4,365,431	9,238	_	(254,456)	4,545,365	196,897	24,917,747	24,917,747	_
40112	Brunswick County Public Schools	1,420,453	2,126,858	2,246,887	4,893,079	1,522,616	661,346	_	1,360,346	_	_	(489,087)	1,416,415	61,357	7,764,816	7,764,816	_
40113	Buchanan County School Board	2,100,667	3,659,750	3,322,865	7,601,835	1,687,771	1,027,461	_	2,113,420	_	_	(797,760)	2,200,530	95,323	12,063,335	12,063,335	_
40114	Buckingham County School Board	1,738,186	1,801,352	2,991,652	6,453,659	407,950	872,273	_	1,794,210	271,815	_	(2,298)	1,868,166	80,925	10,241,297	10,241,297	_
40115	Campbell County School Board	6,387,909	4,921,031	10,642,122	23,423,378	477,736	3,165,892	_	6,512,036	410,236	_	97,813	6,780,452	293,716	37,170,505	37,170,505	_
40116	Caroline County School Board	3,262,071	3,444,103	5,269,260	12,545,303	1,002,860	1,695,617	_	3,487,775	1,182,708	_	342,520	3,631,534	157,311	19,908,113	19,908,113	_
40117	Carroll County School Board	3,353,286	3,870,597	5,615,633	12,024,294	1,854,568	1,625,198	_	3,342,927	115,534	_	(249,203)	3,480,716	150,778	19,081,326	19,081,326	_
40118	Charles City County School Board	635,206	1,319,982	1,028,955	2,312,007	702,597	312,489	_	642,771	987	_	(202,494)	669,265	28,991	3,668,918	3,668,918	_
40119	Charlotte County School Board	1,742,833	2,197,229	2,787,050	6,612,653	724,724	893,762	_	1,838,413	434,717	_	(63,236)	1,914,189	82,919	10,493,603	10,493,603	_
40120	Chesterfield County School Board	49,143,631	36,633,979	83,422,862	186,019,194	3,478,827	25,142,252	_	51,716,011	13,892,287	_	8,571,276	53,847,660	2,332,579	295,193,434	295,193,434	_
40121	Clarke County School Board	1,966,829	1,670,911	3,148,082	6,745,228	1,361,582	911,683	_	1,875,271	22,389	_	(217,667)	1,952,565	84,581	10,703,988	10,703,988	_
40122	Craig County School Board	568,288	566,597	934,626	2,038,538	209,964	275,528	_	566,743	27,243	_	(79,835)	590,102	25,562	3,234,952	3,234,952	_
40123	Culpeper County School Board	7,112,873	5,992,964	11,251,241	25,629,226	2,163,085	3,464,033	_	7,125,294	_	_	(157,768)	7,418,986	321,377	40,670,961	40,670,961	_

Virginia Retirement System
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For the Plan Year Ended and Measurement Date of June 30, 2021

				·			LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40124	Cumberland County School Board	1,291,790	1,280,942	2,252,334	4,733,597	321,941	639,790	_	1,316,008	159,446	_	(25,641)	1,370,253	59,357	7,511,733	7,511,733	_
40125	Dickenson County School Board	1,563,982	2,228,949	2,761,014	5,535,412	1,131,405	748,163		1,538,924	209,124	_	(486,641)	1,602,356	69,411	8,784,133	8,784,133	_
40126	Dinwiddie County School Board	3,766,358	3,270,846	6,279,330	13,466,486	1,432,142	1,820,123	_	3,743,877	119,892	_	20,477	3,898,194	168,862	21,369,935	21,369,935	_
40128	Essex County Public Schools	1,180,123	2,026,591	1,868,645	4,429,797	824,352	598,729	_	1,231,547	177,848	_	(281,345)	1,282,310	55,547	7,029,635	7,029,635	_
40129	Fairfax County School Board	245,708,997	157,852,241	425,954,028	899,993,900	11,552,678	121,642,669	_	250,211,243	23,299,700	_	34,772,458	260,524,527	11,285,439	1,428,198,257	1,428,198,257	_
40130	Fauquier County School Board	11,950,613	10,002,101	18,903,639	42,520,672	4,535,855	5,747,070	_	11,821,358	_	_	(779,377)	12,308,616	533,186	67,475,956	67,475,956	_
40131	Floyd County School Board	1,693,573	1,781,358	2,982,031	6,212,968	507,242	839,741	_	1,727,294	181,820	_	25,378	1,798,491	77,907	9,859,345	9,859,345	_
40132	Fluvanna County Public Schools	3,853,593	3,840,870	6,157,767	13,769,307	1,824,119	1,861,051	_	3,828,065	37,653	_	(321,437)	3,985,852	172,660	21,850,481	21,850,481	_
40133	Franklin County Public Schools	6,525,469	8,015,442	11,239,812	23,285,910	4,506,532	3,147,311	_	6,473,818	480,433	_	(325,456)	6,740,658	291,993	36,952,357	36,952,357	_
40134	Frederick County School Board	14,555,833	11,124,591	25,033,471	53,475,064	1,401,887	7,227,660	_	14,866,837	1,145,270	_	1,476,392	15,479,624	670,548	84,859,456	84,859,456	_
40135	Giles County Schools	2,017,284	1,754,899	3,390,671	7,183,071	835,771	970,860	_	1,996,997	138,526	_	(51,672)	2,079,310	90,072	11,398,800	11,398,800	_
40136	Gloucester County School Board	4,981,005	3,938,235	8,732,567	17,334,670	2,622,840	2,342,944	_	4,819,287	479,614	_	(53,190)	5,017,931	217,367	27,508,348	27,508,348	_
40137	Goochland County School Board	2,469,923	1,918,574	4,142,440	8,919,278	591,796	1,205,526	_	2,479,688	156,270	_	81,433	2,581,895	111,843	14,153,982	14,153,982	_

Virginia Retirement System
Finance Division
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					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40138	Grayson County School Board	1,437,445	1,805,414	2,808,426	5,381,800	482,130	727,401	_	1,496,218	543,637	_	(34,444)	1,557,890	67,485	8,540,366	8,540,366	_
40139	Greene County Public Schools	2,694,181	3,029,248	4,300,917	9,592,920	1,653,163	1,296,574	_	2,666,970	_	_	(261,206)	2,776,899	120,290	15,222,983	15,222,983	
40140	Greensville County School Board	2,065,086	2,057,598	3,544,636	7,484,425	713,368	1,011,591	_	2,080,778	168,587	_	(49,232)	2,166,544	93,851	11,877,016	11,877,016	
40141	Halifax County School Board	4,257,499	6,098,201	6,779,697	15,462,463	2,655,726	2,089,898	_	4,298,787	_	_	(864,985)	4,475,977	193,891	24,537,347	24,537,347	
40142	Hanover County School Board	16,247,814	14,170,986	25,792,690	58,435,654	5,706,401	7,898,130	_	16,245,952	34,020	_	(317,373)	16,915,585	732,751	92,731,405	92,731,405	
40143	Henrico County School Board	44,283,187	29,386,714	75,236,597	162,324,793	2,163,673	21,939,731	_	45,128,627	3,616,564	_	4,798,040	46,988,756	2,035,464	257,592,843	257,592,843	
40144	Henry County Public Schools	5,935,406	4,957,827	9,423,252	21,716,524	1,085,550	2,935,193	_	6,037,506	12,819	_	119,796	6,286,363	272,313	34,461,903	34,461,903	
40145	Highland County Public Schools	283,613	463,322	484,495	1,051,802	202,517	142,161	_	292,416	28,220	_	(24,665)	304,469	13,189	1,669,101	1,669,101	
40146	Isle of Wight County Schools	4,957,767	3,365,555	8,277,488	17,758,326	1,151,861	2,400,205	_	4,937,070	314,855	_	176,242	5,140,566	222,680	28,180,647	28,180,647	
40148	King George County School Board	3,750,691	2,776,591	7,039,510	13,486,543	946,693	1,822,834	_	3,749,453	482,487	_	653,668	3,903,999	169,114	21,401,765	21,401,765	
40149	King & Queen County School Board	726,026	681,764	1,187,112	2,707,778	128,919	365,981	_	752,801	91,363	_	21,238	783,832	33,954	4,296,966	4,296,966	_
40150	King William County School Board	1,900,439	1,952,349	3,006,141	6,802,466	880,599	919,417	_	1,891,183	_	_	(214,831)	1,969,135	85,299	10,794,818	10,794,818	_

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					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer	•	Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40151	Lancaster County Public Schools	1,103,644	1,992,977	1,745,759	3,793,824	1,514,348	512,772	_	1,054,738	_	_	(410,959)	1,098,213	47,572	6,020,411	6,020,411	_
40152	Lee County School Board	3,023,734	2,915,583	5,359,204	10,455,887	2,121,532	1,413,212	_	2,906,887	426,560	_	(289,654)	3,026,702	131,111	16,592,423	16,592,423	
40153	Loudoun County School Board	105,780,809	67,957,373	275,838,253	399,637,663	_	54,014,809	_	111,105,018	94,556,337	_	51,374,748	115,684,584	5,011,238	634,184,094	634,184,094	_
40154	Louisa County Public Schools	4,679,865	3,306,293	8,279,030	17,983,851	169,343	2,430,688	_	4,999,769	2,196,109	_	1,038,446	5,205,851	225,508	28,538,532	28,538,532	
40155	Lunenburg County School Board	1,375,837	1,323,196	2,896,482	4,928,791	472,605	666,173	_	1,370,275	520,416	_	(19,218)	1,426,757	61,804	7,821,488	7,821,488	
40156	Madison County School Board	1,538,092	1,960,077	2,482,136	5,565,743	896,565	752,263	_	1,547,357	18,243	_	(173,539)	1,611,137	69,791	8,832,265	8,832,265	
40157	Mathews County School Board	1,177,202	1,065,388	2,835,533	4,234,602	407,710	572,347	_	1,177,280	742,750	_	161,202	1,225,806	53,100	6,719,881	6,719,881	
40158	Mecklenburg County School Board	3,811,237	3,523,960	7,475,099	13,507,579	1,797,416	1,825,677	_	3,755,301	1,033,431	_	35,833	3,910,087	169,378	21,435,147	21,435,147	_
40159	Middlesex County School Board	1,385,662	1,179,033	3,233,392	5,029,080	359,252	679,727	_	1,398,156	716,343	_	320,281	1,455,787	63,062	7,980,634	7,980,634	_
40160	Montgomery County School Board	8,776,839	5,977,914	17,566,274	32,757,506	238,492	4,427,487	_	9,107,058	3,503,395	_	2,081,630	9,482,434	410,761	51,982,812	51,982,812	_
40162	Nelson County Public Schools	1,789,837	2,287,928	2,868,114	6,358,263	1,303,037	859,380	_	1,767,689	22,389	_	(295,961)	1,840,548	79,729	10,089,914	10,089,914	_
40163	New Kent County School Board	2,733,618	1,756,173	4,964,338	9,991,626	174,654	1,350,464	_	2,777,816	402,243	_	457,194	2,892,312	125,290	15,855,689	15,855,689	_

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					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40165	Northampton County Schools	1,449,395	1,658,577	2,292,674	5,103,439	984,083	689,779	_	1,418,830	_	_	(253,137)	1,477,311	63,994	8,098,637	8,098,637	_
40166	Northumberland County School Board	1,286,877	1,413,624	2,296,031	4,753,654	406,320	642,501	_	1,321,584	170,772	_	67,350	1,376,059	59,608	7,543,563	7,543,563	_
40167	Nottoway County School Board	1,730,485	2,226,695	2,737,305	6,200,248	1,139,115	838,022	_	1,723,758	_	_	(290,484)	1,794,808	77,748	9,839,160	9,839,160	_
40168	Orange County Public Schools	4,202,929	4,508,537	6,648,251	15,096,534	2,011,013	2,040,438	_	4,197,053	_	_	(458,230)	4,370,051	189,302	23,956,654	23,956,654	_
40169	Page County Public Schools	2,813,947	3,942,311	4,461,900	10,403,052	1,463,226	1,406,071	_	2,892,198	76,677	_	(367,881)	3,011,409	130,449	16,508,579	16,508,579	_
40170	Patrick County School Board	1,963,111	3,047,021	3,105,275	7,074,467	1,586,010	956,181	_	1,966,804	_	_	(444,911)	2,047,872	88,710	11,226,456	11,226,456	_
40171	Pittsylvania County School Board	7,020,063	6,335,959	12,499,753	25,275,527	2,535,731	3,416,227	_	7,026,960	845,983	_	320,364	7,316,600	316,941	40,109,677	40,109,677	
40172	Powhatan County School Board	3,852,000	3,615,745	6,197,199	14,027,120	1,086,816	1,895,898	_	3,899,741	54,032	_	(85,129)	4,060,482	175,892	22,259,605	22,259,605	_
40173	Prince Edward County School Board	1,771,114	2,796,027	2,865,913	6,283,903	1,572,263	849,330	_	1,747,016	39,010	_	(552,659)	1,819,024	78,797	9,971,912	9,971,912	_
40174	Prince George County School Board	5,249,613	5,223,559	8,803,687	18,970,099	1,938,843	2,563,988	_	5,273,960	328,510	_	(253,305)	5,491,344	237,875	30,103,606	30,103,606	_
40176	Prince William County School Board	89,763,363	63,099,061	167,276,992	336,291,319	3,852,836	45,452,951	_	93,493,823	28,918,973	_	18,763,545	97,347,484	4,216,910	533,659,925	533,659,925	_

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							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40177	Pulaski County School Board	3,293,540	4,744,588	5,209,764	12,135,345	1,758,005	1,640,206	_	3,373,800	1,065	_	(551,338)	3,512,861	152,171	19,257,552	19,257,552	_
40178	Rappahannock County School Board	909,125	941,901	1,438,066	3,432,298	220,384	463,908	_	954,228	179,978	_	(2,330)	993,559	43,039	5,446,706	5,446,706	_
40179	Richmond County School Board	1,107,761	914,730	1,993,019	4,101,537	122,641	554,362	_	1,140,286	203,492	_	119,232	1,187,286	51,431	6,508,720	6,508,720	_
40180	Roanoke County School Board	12,291,584	11,873,244	20,590,981	45,741,631	2,716,533	6,182,414	_	12,716,831	1,414,265	_	911,055	13,240,998	573,575	72,587,289	72,587,289	
40181	Rockbridge County School Board	2,720,604	2,226,278	4,635,493	9,814,532	773,584	1,326,527	_	2,728,581	233,245	_	82,479	2,841,050	123,069	15,574,659	15,574,659	_
40182	Rockingham County School Board	10,610,891	9,630,342	17,268,391	39,553,613	1,957,021	5,346,044	_	10,996,473	1,291,279	_	622,912	11,449,730	495,981	62,767,537	62,767,537	_
40183	Russell County School Board	3,002,755	2,664,449	5,127,340	10,843,341	921,055	1,465,581	_	3,014,605	275,628	_	(26,024)	3,138,862	135,970	17,207,273	17,207,273	_
40184	Scott County School Board	3,278,801	2,654,799	5,326,282	12,152,467	321,046	1,642,522	_	3,378,561	223,664	_	203,965	3,517,819	152,385	19,284,723	19,284,723	_
40185	Shenandoah County School Board	5,842,861	5,015,101	10,607,529	21,213,127	1,473,030	2,867,154	_	5,897,554	933,758	_	345,302	6,140,643	266,001	33,663,063	33,663,063	_
40186	Smyth County School Board	3,538,909	4,400,412	5,597,897	12,949,391	1,455,679	1,750,232	_	3,600,117	_	_	(574,200)	3,748,509	162,378	20,549,358	20,549,358	_
40187	Southampton County School Board	2,110,094	1,960,731	3,364,073	7,385,604	1,215,353	998,234	_	2,053,304	15,944	_	(242,999)	2,137,941	92,611	11,720,198	11,720,198	_
40188	Spotsylvania County School Board	20,888,243	17,315,194	34,250,287	75,536,481	5,303,543	10,209,469	_	21,000,228	857,534	_	(130,501)	21,865,824	947,186	119,868,669	119,868,669	_

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							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40189	Stafford County School Board	25,657,468	18,463,803	46,540,721	95,602,410	1,200,792	12,921,570	_	26,578,845	6,249,978	_	4,346,715	27,674,383	1,198,802	151,711,246	151,711,246	_
40190	Surry County Schools	1,129,535	2,215,874	1,787,157	4,044,300	1,303,424	546,624	_	1,124,373	163	_	(399,503)	1,170,718	50,713	6,417,890	6,417,890	
40191	Sussex County School Board	1,264,040	1,223,924	2,067,372	4,516,387	548,804	610,433	_	1,255,621	26,120	_	(85,717)	1,307,374	56,633	7,167,045	7,167,045	
40192	Tazewell County Schools	3,858,241	6,596,482	6,103,015	14,066,257	2,974,728	1,901,188	_	3,910,622	_	_	(1,179,032)	4,071,811	176,383	22,321,711	22,321,711	
40193	Warren County School Board	4,766,434	3,880,137	7,607,869	17,740,714	534,932	2,397,826	_	4,932,174	431,159	_	307,481	5,135,471	222,459	28,152,698	28,152,698	
40195	Washington County School Board	5,586,999	6,148,563	8,837,590	20,510,132	1,825,102	2,772,138	_	5,702,112	_	_	(398,441)	5,937,144	257,186	32,547,482	32,547,482	
40106	Westmoreland County School	1 540 612	1 740 775	2.055.041	E E70 462	715 000	752 002		1 EEO 002	240.044		100 202	1 614 017	CO 0E1	0.052.450	0.052.450	
40196	Board Wise County School	1,540,612	1,749,775	3,055,941	5,578,462	715,803	753,982		1,550,893	349,044		106,282	1,614,817	69,951	8,852,450	8,852,450	_
40197	Board	4,419,491	5,655,574	7,905,888	17,235,360	1,499,824	2,329,521	_	4,791,678	2,721,479	_	(80,495)	4,989,183	216,122	27,350,754	27,350,754	_
40198	Wythe County School Board	3,298,850	3,617,699	5,218,164	12,014,021	1,268,595	1,623,809	_	3,340,071	_	_	(295,766)	3,477,744	150,649	19,065,022	19,065,022	
40199	York County School Board	11,382,059	8,717,092	19,653,492	41,105,876	2,488,575	5,555,849	_	11,428,025	1,087,701	_	466,832	11,899,069	515,445	65,230,821	65,230,821	_
40200	Alexandria City School Board	24,476,149	17,596,255	40,605,544	89,653,616	2,385,978	12,117,534	_	24,924,995	959,744	_	2,366,255	25,952,362	1,124,207	142,271,118	142,271,118	_
40201	Bristol City School Board	2,010,113	1,983,935	3,427,442	7,680,109	391,064	1,038,040	_	2,135,181	785,470	_	107,890	2,223,191	96,304	12,187,547	12,187,547	_

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				·			LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40202	Buena Vista City Schools	809,808	1,056,815	1,283,915	2,646,137	1,082,178	357,650	_	735,664	_	_	(299,928)	765,987	33,181	4,199,149	4,199,149	_
40203	Charlottesville Public Schools	6,369,588	4,344,235	10,234,640	22,703,750	1,826,060	3,068,627	_	6,311,969	86,043	_	164,332	6,572,138	284,693	36,028,529	36,028,529	
40205	Danville City Schools	5,604,129	5,188,217	11,909,527	20,234,218	1,640,506	2,734,846	_	5,625,404	2,159,715	_	344,125	5,857,273	253,726	32,109,634	32,109,634	_
40206	Fredericksburg City Schools	3,710,327	3,233,395	5,880,672	13,341,737	1,324,298	1,803,262	_	3,709,195	_	_	(57,127)	3,862,082	167,298	21,171,972	21,171,972	_
40207	Hampton City Schools	17,167,429	18,993,043	27,155,669	63,694,173	5,158,697	8,608,870	_	17,707,896	961,658	_	(890,754)	18,437,787	798,690	101,076,137	101,076,137	_
40208	Harrisonburg City School Board	6,623,855	4,255,402	13,174,382	24,615,094	_	3,326,962	_	6,843,350	2,015,734	_	1,898,984	7,125,423	308,660	39,061,636	39,061,636	_
40209	Hopewell City School Board	4,093,788	3,390,434	7,175,942	14,465,942	1,812,255	1,955,209	_	4,021,740	378,555	_	74,837	4,187,510	181,395	22,955,970	22,955,970	_
40210	Lynchburg Public Schools	8,479,815	11,757,193	13,641,363	29,873,124	7,122,315	4,037,635	_	8,305,158	_	_	(1,900,594)	8,647,483	374,593	47,405,591	47,405,591	_
40211	Newport News Public Schools	25,359,783	27,301,373	40,114,444	93,285,511	7,823,962	12,608,419	_	25,934,714	_	_	(1,143,620)	27,003,702	1,169,749	148,034,564	148,034,564	_
40212	Norfolk Public Schools	32,546,746	45,270,261	51,482,880	119,212,178	16,942,694	16,112,652	_	33,142,700	_	_	(6,199,719)	34,508,788	1,494,856	189,177,532	189,177,532	_
40213	Petersburg City Schools	3,813,893	3,628,905	6,513,096	14,064,790	465,854	1,900,989	_	3,910,214	386,202	_	(214,421)	4,071,386	176,365	22,319,383	22,319,383	_
40214	Portsmouth School Board	13,041,907	11,950,819	20,629,866	48,319,279	2,003,629	6,530,806	_	13,433,454	581,467	_	(153,066)	13,987,161	605,897	76,677,752	76,677,752	_
40215	Radford City School Board	1,396,551	1,375,488	2,327,336	4,969,396	710,310	671,661	_	1,381,564	43,881	_	(41,936)	1,438,509	62,314	7,885,923	7,885,923	_

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							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40216	Richmond Public Schools	24,849,652	36,684,684	42,368,381	106,186,470	14,592,890	14,352,106	_	29,521,366	33,702,333	_	5,811,474	30,738,187	1,331,520	168,507,067	168,507,067	_
40217	Roanoke City School Board	12,894,789	11,388,105	20,484,277	48,055,594	2,193,243	6,495,168	_	13,360,146	1,187,429	_	736,052	13,910,830	602,591	76,259,313	76,259,313	_
40219	Staunton City Schools	2,727,511	2,748,109	4,343,047	9,916,777	920,685	1,340,347	_	2,757,007	_	_	(146,357)	2,870,645	124,351	15,736,911	15,736,911	_
40220	Suffolk City School Board	12,586,218	13,024,204	23,556,801	46,532,194	3,413,121	6,289,266	_	12,936,619	2,623,439	_	1,155,033	13,469,847	583,488	73,841,832	73,841,832	_
40222	Winchester Public Schools	4,703,900	4,603,487	7,571,904	17,101,316	1,475,124	2,311,405	_	4,754,412	96,149	_	(247,024)	4,950,382	214,441	27,138,040	27,138,040	_
40223	Martinsville City Schools	1,766,202	2,832,152	2,793,803	6,471,271	1,151,862	874,653	_	1,799,106	_	_	(473,919)	1,873,262	81,146	10,269,245	10,269,245	_
40224	Falls Church Public Schools	4,320,836	3,638,761	7,937,083	15,257,484	2,004,543	2,062,193	_	4,241,800	757,632	_	85,980	4,416,639	191,321	24,212,066	24,212,066	_
40225	Colonial Heights City Schools	3,040,598	2,858,216	4,809,658	11,167,687	647,644	1,509,419	_	3,104,778	_	_	(59,333)	3,232,752	140,037	17,721,978	17,721,978	_
40230	Covington City School Board	865,972	1,043,117	1,536,544	3,004,728	731,768	406,118	_	835,358	52,918	_	(67,793)	869,791	37,678	4,768,196	4,768,196	_
40231	Fairfax City School Board	15,270	14,115	24,595	56,259	3,110	7,604	_	15,641	163	_	562	16,286	705	89,277	89,277	_
40232	Franklin City Public Schools	955,996	2,743,847	1,512,207	3,755,666	1,433,802	507,613	_	1,044,129	507,985	_	(470,447)	1,087,166	47,094	5,959,857	5,959,857	_
40233	Chesapeake Public Schools	38,709,731	26,784,644	66,579,315	142,154,173	1,733,218	19,213,480	_	39,520,904	3,697,454	_	3,927,936	41,149,892	1,782,536	225,584,132	225,584,132	_
40234	Virginia Beach City School Board	65,211,132	60,161,355	103,151,846	236,289,932	21,035,202	31,936,817	_	65,691,999	_	_	(1,834,981)	68,399,716	2,962,947	374,967,952	374,967,952	_

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							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40236	Manassas Park City Schools	3,471,193	3,213,297	5,887,172	12,928,844	465,033	1,747,455	_	3,594,404	458,190	_	139,116	3,742,559	162,121	20,516,753	20,516,753	_
40306	Town of West Point School Board	884,562	768,432	1,637,854	3,145,132	397,357	425,094		874,392	79,214	_	129,313	910,434	39,438	4,991,002	4,991,002	_
40307	Lexington City School Board	499,640	324,631	1,030,789	1,875,631	_	253,510	_	521,453	236,995	_	143,599	542,946	23,519	2,976,436	2,976,436	_
40308	Waynesboro Public Schools	2,774,248	3,406,330	4,417,045	10,337,987	1,153,210	1,397,277	_	2,874,109	256,256	_	(109,896)	2,992,576	129,633	16,405,328	16,405,328	_
40309	Town of Colonial Beach Schools	569,881	561,787	947,462	2,117,790	134,068	286,240	_	588,776	57,710	_	31,617	613,044	26,556	3,360,717	3,360,717	_
40313	Galax City Schools	1,135,511	1,245,622	1,796,166	4,171,983	381,788	563,884	_	1,159,871	_	_	(56,573)	1,207,680	52,314	6,620,511	6,620,511	_
40314	Norton City Schools	563,507	852,442	958,887	2,187,747	298,005	295,695		608,225	275,663	_	(39,669)	633,297	27,433	3,471,731	3,471,731	_
40332	Manassas City Schools	8,727,313	10,915,396	15,169,462	34,114,086	3,309,372	4,610,841	_	9,484,206	5,231,926	_	357,743	9,875,129	427,772	54,135,565	54,135,565	
40335	City of Salem Schools	3,627,605	3,179,286	5,899,324	13,272,758	761,993	1,793,939	_	3,690,018	97,692	_	72,846	3,842,115	166,433	21,062,510	21,062,510	
40402	Williamsburg- James City County School Board	11,389,496	9,025,187	19,056,515	40,788,868	3,547,797	5,513,001	_	11,339,892	738,000	_	18,665	11,807,304	511,470	64,727,761	64,727,761	_
40403	Poquoson City Public Schools	1,864,457	1,676,015	2,981,556	6,750,121	581,246	912,343	_	1,876,631	11,998	_	(23,800)	1,953,982	84,643	10,711,751	10,711,751	_
40410	Valley Vocational Technical Center	314,416	325,054	497,348	1,100,233	200,508	148,708	_	305,881	_	_	(51,957)	318,489	13,796	1,745,958	1,745,958	_
40412	Charlottesville/ Albemarle Vo-Tech Center	188,808	268,655	501,070	691,254	99,751	93,430	_	192,179	122,294	_	38,710	200,100	8,668	1,096,949	1,096,949	_

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							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
40414	Jackson River Technical Center	1,373,183	280,821	166,873	324,346	105,741	43,839	_	90,173	16,621	_	(100,449)	93,889	4,067	514,705	514,705	_
40415	New Horizons Technical Center	190,268	1,298,804	2,467,747	5,116,159	309,674	691,498	_	1,422,366	284,060	_	193,489	1,480,992	64,154	8,118,821	8,118,821	_
40416	Northern Neck Regional Vocational Center	131,318	182,800	345,711	680,980	68,159	92,041	_	189,322	33,088	_	(17,399)	197,127	8,539	1,080,646	1,080,646	_
40417	Rowanty Vocational Technical Center	38,106	149,260	338,074	476,980	54,256	64,468	_	132,607	93,055	_	20,574	138,073	5,981	756,918	756,918	_
40418	Amelia-Nottoway Vocational Center	130,917	59,551	104,242	115,454	80,200	15,605	_	32,098	31,183	_	(6,910)	33,420	1,448	183,213	183,213	_
40421	Northern Neck Regional Special Education Program	678,359	155,243	247,672	339,023	349,908	45,821	_	94,253	21,376	_	(82,952)	98,140	4,251	537,994	537,994	_
40423	Maggie Walker Governor's School for Govt & Intl Studies	313,219	873,952	1,103,285	2,598,684	319,188	351,236		722,471	229,290		20,425	752,251	32,586	4,123,845	4,123,845	
40423	Appomattox Region	313,219	673,932	1,103,200	2,096,064	319,100	331,230	_	722,471	229,290	_	20,425	/52,251	32,380	4,123,043	4,123,843	_
40424	Governor's School	76,612	305,903	733,190	1,203,946	50,435	162,724	_	334,714	283,286	_	67,575	348,512	15,097	1,910,539	1,910,539	_
40425	Bridging Communities Regional Career and Tech Center		125,642	180,892	251,943	117,370	34,053	_	70,044	31,885	_	(7,100)	72,933	3,159	399,808	399,808	_

Virginia Retirement System Finance Division Analysis of Teacher Employer Change in Net Pension Liability For the Plan Year Ended and Measurement Date of June 30, 2021

							LESS: FY 2021				PLUS: FY 2021						
					LESS: FY 2021	LESS: FY 2021	Deferred	PLUS: FY 2021	PLUS: FY 2021	PLUS: FY 2021	Deferred				Calculated		
					Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Outflows	PLUS: FY 2021			6/30/2021	Actual	
		6/30/2020	PLUS: FY 2020	LESS: FY 2020	Inflows	Inflows	Expected	Outflows	Outflows	Outflows	Expected	Employer	LESS: FY 2021	LESS: FY 2021	Net	6/30/2021	
Employer		Net Pension	Deferred	Deferred	Investment	Change In	vs Actual	Investment	Change In	Change In	vs Actual	Pension	Employer	Non- employer	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Proportion	Experience	Experience	Assumptions	Proportion	Experience	Expense	Contributions	Contributions	Liability	Liability	Difference
	Total Teacher Employers	14,552,626,158	1,113,265,351	2,360,544,774	4,892,100,702	267,174,915	661,213,656	_	1,360,074,351	267,174,915	_	128,635,353	1,416,134,388	61,344,275	7,763,263,418	7,763,263,418	_