

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Teacher

For the Plan Year Ended and Measurement Date of June 30, 2019

Employer Code	Entity	6/30/2018			LESS: FY 2019				PLUS: FY 2019				Calculated		Actual 6/30/2019 Net OPEB Liability	Difference	
		Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019 Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Investment Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	PLUS: FY 2019 Employer OPEB Expense	LESS: FY 2019 Normal Employer Contributions			6/30/2019 Net OPEB Liability
	VRS Health Insurance Credit Plan - Teacher	1,269,674,000	35,971,000	17,662,000	—	7,414,868	9,096,417	24,626,313	—	82,661	30,468,749	24,626,313	107,715,214	100,641,092	1,309,097,247	1,309,097,247	—
	Employer Allocation																
40100	Accomack County School Board	4,394,000	63,000	50,000	—	24,958	30,619	105,507	—	278	102,558	41,639	354,723	338,692	4,406,422	4,406,422	—
40101	Albemarle County Schools	14,395,000	207,000	102,000	—	85,949	105,440	—	—	958	353,175	369,478	1,307,595	1,165,548	15,174,269	15,174,269	—
40102	Alleghany County School Board	1,780,000	179,000	—	—	10,083	12,370	174,404	—	112	41,434	—	114,435	137,883	1,780,241	1,780,241	—
40103	Amelia County School Board	1,325,000	71,000	8,000	—	7,240	8,881	118,431	—	81	29,747	6,577	87,236	99,018	1,278,071	1,278,071	—
40104	Amherst County School Board	3,598,000	314,000	—	—	20,824	25,547	246,174	—	232	85,571	—	254,492	283,150	3,676,600	3,676,600	—
40105	Appomattox County School Board	1,779,000	26,000	47,000	—	10,065	12,347	48,568	—	112	41,358	38,892	146,861	137,274	1,776,969	1,776,969	—
40106	Arlington Public Schools	47,295,000	682,000	1,820,000	—	275,103	337,493	165,016	—	3,067	1,130,442	1,521,832	4,269,238	3,734,234	48,569,733	48,569,733	—
40107	Augusta County School Board	9,057,000	355,000	73,000	—	52,370	64,245	268,342	—	584	215,192	60,011	727,546	711,615	9,245,761	9,245,761	—
40108	Bath County School Board	722,000	42,000	—	—	4,034	4,949	54,018	—	45	16,578	—	49,297	54,639	712,280	712,280	—
40109	Bedford County School Board	7,859,000	298,000	100,000	—	45,936	56,352	152,082	—	512	188,754	90,226	650,462	622,727	8,109,857	8,109,857	—
40110	Bland County School Board	570,000	57,000	5,000	—	3,117	3,822	72,503	—	35	12,803	4,110	33,947	43,370	550,083	550,083	—
40111	Botetourt County Schools	4,191,000	213,000	—	—	24,421	29,958	137,706	—	272	100,346	—	329,280	330,432	4,311,381	4,311,381	—

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		Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019 Deferred Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Investment Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	PLUS: FY 2019 Employer OPEB Expense	LESS: FY 2019 Normal Employer Contributions			Calculated 6/30/2019 Net OPEB Liability
40112	Brunswick County Public Schools	1,459,000	124,000	—	—	7,957	9,760	171,779	—	89	32,693	—	86,341	107,965	1,404,662	1,404,662	—
40113	Buchanan County School Board	2,161,000	247,000	—	—	12,019	14,743	270,630	—	134	49,384	—	124,502	162,843	2,121,785	2,121,785	—
40114	Buckingham County School Board	1,676,000	107,000	—	—	9,497	11,652	112,244	—	106	39,027	—	117,501	129,419	1,676,822	1,676,822	—
40115	Campbell County School Board	6,021,000	249,000	—	—	35,184	43,162	134,226	—	392	144,574	3,461	482,867	477,055	6,211,667	6,211,667	—
40116	Caroline County School Board	3,315,000	54,000	42,000	—	18,989	23,295	61,690	—	212	78,027	34,527	273,711	257,036	3,352,467	3,352,467	—
40117	Carroll County School Board	3,348,000	143,000	56,000	—	18,649	22,877	216,505	—	208	76,629	46,036	245,497	252,959	3,292,380	3,292,380	—
40118	Charles City County School Board	700,000	56,000	—	—	3,754	4,606	87,600	—	42	15,426	—	40,078	52,790	662,796	662,796	—
40119	Charlotte County School Board	1,786,000	66,000	—	—	9,796	12,017	128,230	—	109	40,252	—	120,540	133,410	1,729,448	1,729,448	—
40120	Chesterfield County School Board	47,605,000	686,000	1,101,000	—	276,519	339,226	225,082	—	3,083	1,136,250	924,623	4,158,750	3,752,632	48,819,247	48,819,247	—
40121	Clarke County School Board	1,939,000	38,000	10,000	—	11,123	13,646	38,813	—	124	45,706	8,476	156,630	150,577	1,963,777	1,963,777	—
40122	Craig County School Board	547,000	38,000	—	—	3,166	3,885	28,764	—	35	13,013	—	40,390	43,507	559,116	559,116	—
40123	Culpeper County School Board	6,973,000	135,000	—	—	40,570	49,770	50,945	—	452	166,707	—	580,153	551,432	7,162,595	7,162,595	—
40124	Cumberland County School Board	1,215,000	87,000	—	—	7,073	8,677	62,567	—	79	29,064	—	91,582	95,660	1,248,748	1,248,748	—
40125	Dickenson County School Board	1,507,000	220,000	—	—	8,402	10,307	223,008	—	94	34,524	—	78,539	115,102	1,483,338	1,483,338	—
40126	Dinwiddie County School Board	3,616,000	173,000	47,000	—	20,906	25,646	134,599	—	233	85,904	38,637	288,688	283,443	3,690,868	3,690,868	—

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		Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019 Deferred Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Investment Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	PLUS: FY 2019 Employer OPEB Expense	LESS: FY 2019 Normal Employer Contributions			Calculated 6/30/2019 Net OPEB Liability
40128	Essex County Public Schools	1,220,000	132,000	—	—	6,954	8,531	122,129	—	78	28,574	—	78,520	93,887	1,227,671	1,227,671	—
40129	Fairfax County School Board	230,889,000	3,326,000	2,241,000	—	1,369,503	1,680,082	—	—	15,268	5,627,493	5,028,975	20,770,647	18,580,210	241,786,588	241,786,588	—
40130	Fauquier County School Board	11,458,000	581,000	—	—	66,808	81,960	363,257	—	745	274,526	—	900,265	907,413	11,795,098	11,795,098	—
40131	Floyd County School Board	1,672,000	66,000	30,000	—	9,854	12,088	34,527	—	110	40,490	38,601	142,267	133,339	1,739,660	1,739,660	—
40132	Fluvanna County Public Schools	3,804,000	126,000	7,000	—	21,728	26,655	131,050	—	242	89,283	5,933	292,907	295,884	3,836,048	3,836,048	—
40133	Franklin County Public Schools	6,751,000	97,000	192,000	—	38,384	47,089	157,312	—	428	157,725	160,820	564,614	520,129	6,776,673	6,776,673	—
40134	Frederick County School Board	13,839,000	382,000	70,000	—	82,009	100,608	149,616	—	914	336,990	238,301	1,197,131	1,113,226	14,478,877	14,478,877	—
40135	Giles County Schools	1,971,000	53,000	16,000	—	11,172	13,706	70,530	—	125	45,907	13,561	152,661	152,429	1,972,417	1,972,417	—
40136	Gloucester County School Board	4,697,000	180,000	88,000	—	27,667	33,942	94,927	—	308	113,691	108,069	406,002	375,769	4,884,765	4,884,765	—
40137	Goochland County School Board	2,408,000	41,000	25,000	—	13,926	17,085	26,034	—	155	57,226	21,189	201,813	188,591	2,458,747	2,458,747	—
40138	Grayson County School Board	1,408,000	41,000	25,000	—	7,692	9,438	97,963	—	86	31,611	20,552	100,688	103,655	1,358,189	1,358,189	—
40139	Greene County Public Schools	2,744,000	60,000	—	—	15,667	19,221	71,313	—	175	64,380	—	216,092	212,323	2,766,123	2,766,123	—
40140	Greensville County School Board	2,049,000	60,000	50,000	—	11,907	14,607	33,258	—	133	48,927	42,378	173,932	162,450	2,102,148	2,102,148	—
40141	Halifax County School Board	4,256,000	419,000	—	—	24,255	29,757	390,069	—	270	99,672	—	280,369	328,781	4,282,449	4,282,449	—
40142	Hanover County School Board	15,919,000	359,000	—	—	91,309	112,017	360,197	—	1,018	375,204	—	1,268,137	1,238,089	16,120,747	16,120,747	—

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		6/30/2018 Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2018 Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	PLUS: FY 2019 Employer OPEB Expense				LESS: FY 2019 Normal Employer Contributions
40143	Henrico County School Board	41,825,000	796,000	118,000	—	245,555	301,243	158,658	—	2,737	1,009,024	295,061	3,580,780	3,332,165	43,352,981	43,352,981	—
40144	Henry County Public Schools	5,768,000	151,000	—	—	33,079	40,582	147,875	—	369	135,930	—	456,197	449,685	5,840,275	5,840,275	—
40145	Highland County Public Schools	306,000	5,000	8,000	—	1,682	2,064	15,854	—	19	6,913	6,577	23,429	23,304	297,034	297,034	—
40146	Isle of Wight County Schools	4,649,000	112,000	—	—	27,425	33,644	36,993	—	306	112,692	40,975	396,682	371,766	4,841,827	4,841,827	—
40148	King George County School Board	3,584,000	116,000	209,000	—	21,075	25,856	54,244	—	235	86,604	193,471	336,930	286,087	3,720,978	3,720,978	—
40149	King & Queen County School Board	720,000	11,000	6,000	—	4,109	5,039	14,626	—	46	16,880	5,085	58,342	56,339	725,240	725,240	—
40150	King William County School Board	1,882,000	71,000	—	—	10,800	13,249	65,942	—	120	44,378	—	144,955	145,762	1,906,700	1,906,700	—
40151	Lancaster County Public Schools	1,221,000	35,000	4,000	—	6,858	8,413	55,895	—	76	28,181	3,288	91,351	92,946	1,210,784	1,210,784	—
40152	Lee County School Board	2,956,000	42,000	5,000	—	16,402	20,121	129,624	—	183	67,397	4,238	219,117	222,065	2,895,723	2,895,723	—
40153	Loudoun County School Board	91,209,000	1,315,000	5,866,000	—	553,840	679,440	—	—	6,174	2,275,808	8,100,634	9,489,955	7,516,628	97,780,663	97,780,663	—
40154	Louisa County Public Schools	4,492,000	95,000	122,000	—	25,872	31,738	80,303	—	288	106,309	103,402	380,490	350,005	4,567,571	4,567,571	—
40155	Lunenburg County School Board	1,225,000	122,000	—	—	7,206	8,841	86,317	—	80	29,613	7,705	87,188	96,910	1,272,312	1,272,312	—
40156	Madison County School Board	1,604,000	33,000	21,000	—	8,997	11,037	64,524	—	100	36,968	17,263	124,295	121,740	1,588,328	1,588,328	—
40157	Mathews County School Board	1,012,000	60,000	—	—	5,819	7,138	52,714	—	65	23,909	—	75,139	78,193	1,027,249	1,027,249	—

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					LESS: FY 2019 Deferred Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Investment Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion					
40158	Mecklenburg County School Board	3,601,000	149,000	34,000	—	20,373	24,993	178,548	—	227	83,716	28,817	268,703	276,673	3,596,876	3,596,876	—
40159	Middlesex County School Board	1,225,000	26,000	37,000	—	7,929	9,729	7,399	—	88	32,586	147,809	137,128	106,475	1,400,079	1,400,079	—
40160	Montgomery County School Board	8,092,000	117,000	165,000	—	46,983	57,638	40,528	—	524	193,059	138,318	702,973	638,892	8,294,833	8,294,833	—
40162	Nelson County Public Schools	1,835,000	65,000	7,000	—	10,481	12,857	66,743	—	117	43,065	5,933	141,096	142,852	1,850,278	1,850,278	—
40163	New Kent County School Board	2,572,000	37,000	64,000	—	15,040	18,449	—	—	168	61,797	56,678	229,010	204,053	2,655,111	2,655,111	—
40165	Northampton County Schools	1,455,000	59,000	—	—	8,491	10,416	33,012	—	95	34,890	—	116,811	114,829	1,499,048	1,499,048	—
40166	Northumberland County School Board	1,303,000	19,000	45,000	—	7,322	8,982	44,102	—	82	30,085	37,937	106,647	98,743	1,292,602	1,292,602	—
40167	Nottoway County School Board	1,761,000	86,000	—	—	9,759	11,972	130,408	—	109	40,100	—	120,111	132,278	1,722,903	1,722,903	—
40168	Orange County Public Schools	4,214,000	151,000	—	—	23,887	29,304	183,241	—	266	98,155	—	314,569	324,302	4,217,256	4,217,256	—
40169	Page County Public Schools	2,891,000	160,000	—	—	16,455	20,188	163,700	—	183	67,619	—	209,435	222,615	2,905,279	2,905,279	—
40170	Patrick County School Board	2,065,000	112,000	—	—	11,234	13,782	193,896	—	125	46,163	—	131,356	152,319	1,983,413	1,983,413	—
40171	Pittsylvania County School Board	6,914,000	130,000	238,000	—	39,384	48,317	174,270	—	439	161,838	201,720	580,101	534,726	6,953,401	6,953,401	—
40172	Powhatan County School Board	3,697,000	182,000	—	—	21,640	26,548	108,334	—	241	88,923	7,257	295,816	294,115	3,820,600	3,820,600	—

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40173	Prince Edward County School Board	1,882,000	98,000	15,000	—	10,372	12,723	152,375	—	116	42,617	12,713	125,875	139,817	1,831,034	1,831,034	—
40174	Prince George County School Board	5,126,000	247,000	—	—	28,920	35,481	296,644	—	322	118,843	—	367,462	392,448	5,106,134	5,106,134	—
40176	Prince William County School Board	85,128,000	1,228,000	2,049,000	—	492,132	603,738	754,741	—	5,486	2,022,241	1,713,935	7,368,295	6,680,252	86,886,094	86,886,094	—
40177	Pulaski County School Board	3,404,000	185,000	—	—	19,146	23,490	224,379	—	213	78,679	—	239,279	259,674	3,380,482	3,380,482	—
40178	Rappahannock County School Board	886,000	54,000	—	—	5,128	6,291	42,102	—	57	21,072	—	66,742	68,978	905,372	905,372	—
40179	Richmond County School Board	1,033,000	40,000	8,000	—	6,180	7,581	21,189	—	69	25,393	28,907	90,812	84,229	1,091,002	1,091,002	—
40180	Roanoke County School Board	12,093,000	398,000	232,000	—	68,617	84,177	490,568	—	765	281,955	190,719	957,750	932,572	12,114,255	12,114,255	—
40181	Rockbridge County School Board	2,580,000	59,000	—	—	15,326	18,800	18,213	—	171	62,973	39,077	224,842	208,082	2,705,642	2,705,642	—
40182	Rockingham County School Board	10,445,000	244,000	76,000	—	59,888	73,470	243,142	—	668	246,090	64,415	839,426	813,783	10,573,316	10,573,316	—
40183	Russell County School Board	2,884,000	114,000	—	—	16,372	20,084	131,197	—	183	67,272	—	214,106	221,552	2,890,356	2,890,356	—
40184	Scott County School Board	3,142,000	84,000	3,000	—	17,987	22,066	87,651	—	201	73,911	2,466	247,499	243,765	3,175,608	3,175,608	—
40185	Shenandoah County School Board	5,480,000	195,000	—	—	33,174	40,696	96,405	—	370	136,314	176,293	489,392	450,323	5,856,771	5,856,771	—
40186	Smyth County School Board	3,500,000	261,000	—	—	19,845	24,346	264,639	—	221	81,547	—	239,761	270,031	3,503,668	3,503,668	—

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40187	Southampton County School Board	2,063,000	50,000	—	—	12,017	14,743	20,795	—	134	49,381	—	170,346	163,652	2,121,654	2,121,654	—
40188	Spotsylvania County School Board	19,841,000	940,000	—	—	116,995	143,527	546,758	—	1,304	480,748	169,928	1,618,435	1,588,675	20,655,460	20,655,460	—
40189	Stafford County School Board	24,058,000	676,000	373,000	—	142,360	174,644	279,695	—	1,587	584,976	586,866	2,127,158	1,931,268	25,133,620	25,133,620	—
40190	Surry County Schools	1,247,000	45,000	—	—	6,892	8,454	81,570	—	77	28,318	—	86,804	93,608	1,216,675	1,216,675	—
40191	Sussex County School Board	1,241,000	61,000	8,000	—	7,031	8,625	67,504	—	78	28,890	6,780	90,766	96,068	1,241,286	1,241,286	—
40192	Tazewell County Schools	4,042,000	353,000	—	—	21,914	26,884	500,739	—	244	90,050	—	231,688	298,408	3,869,037	3,869,037	—
40193	Warren County School Board	4,679,000	69,000	23,000	—	26,812	32,893	78,904	—	299	110,175	19,494	380,780	363,443	4,733,696	4,733,696	—
40195	Washington County School Board	5,538,000	282,000	—	—	31,457	38,591	302,746	—	351	129,261	—	404,061	427,164	5,553,715	5,553,715	—
40196	Westmoreland County School Board	1,536,000	49,000	82,000	—	8,450	10,366	100,814	—	94	34,722	67,409	121,256	115,004	1,491,847	1,491,847	—
40197	Wise County School Board	4,069,000	559,000	—	—	24,565	30,136	418,553	—	274	100,940	120,245	293,874	333,171	4,336,908	4,336,908	—
40198	Wythe County School Board	3,259,000	163,000	—	—	18,555	22,763	169,301	—	207	76,245	—	239,901	251,849	3,275,885	3,275,885	—
40199	York County School Board	10,626,000	486,000	—	—	62,774	77,009	276,240	—	700	257,945	108,521	872,816	853,272	11,082,687	11,082,687	—
40200	Alexandria City School Board	23,530,000	468,000	115,000	—	139,160	170,721	108,488	—	1,551	571,834	357,356	2,062,911	1,889,277	24,569,006	24,569,006	—

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Teacher

For the Plan Year Ended and Measurement Date of June 30, 2019

Employer Code	Entity	LESS: FY 2019				PLUS: FY 2019				PLUS: FY 2019 Employer OPEB Expense	PLUS: FY 2019 Normal Employer Contributions	Calculated 6/30/2019 Net OPEB Liability	Actual 6/30/2019 Net OPEB Liability	Difference			
		6/30/2018 Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019 Deferred Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience						PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	
40201	Bristol City School Board	1,898,000	142,000	—	—	10,914	13,388	121,640	—	122	44,844	—	136,166	148,461	1,926,729	1,926,729	—
40202	Buena Vista City Schools	821,000	53,000	—	—	4,683	5,745	50,490	—	52	19,244	—	58,718	64,270	826,826	826,826	—
40203	Charlottesville Public Schools	6,113,000	94,000	—	—	35,805	43,925	5,085	—	399	147,127	15,074	521,535	484,951	6,321,369	6,321,369	—
40205	Danville City Schools	4,930,000	330,000	—	—	31,665	38,846	215,464	—	353	130,117	432,971	482,971	429,938	5,590,499	5,590,499	—
40206	Fredericksburg City Schools	3,644,000	77,000	—	—	20,923	25,667	73,962	—	233	85,974	—	291,693	284,468	3,693,880	3,693,880	—
40207	Hampton City Schools	17,258,000	629,000	—	—	96,138	117,940	1,020,493	—	1,072	395,043	—	1,230,282	1,305,725	16,973,101	16,973,101	—
40208	Harrisonburg City School Board	6,240,000	90,000	351,000	—	36,715	45,042	—	—	409	150,869	334,461	597,429	498,285	6,482,126	6,482,126	—
40209	Hopewell City School Board	3,910,000	102,000	81,000	—	23,163	28,417	38,140	—	258	95,184	115,936	351,635	314,674	4,089,619	4,089,619	—
40210	Lynchburg Public Schools	8,787,000	507,000	—	—	48,557	59,569	734,323	—	541	199,528	—	580,191	659,056	8,572,755	8,572,755	—
40211	Newport News Public Schools	25,286,000	889,000	—	—	145,681	178,717	738,884	—	1,624	598,620	—	1,986,243	1,978,371	25,719,834	25,719,834	—
40212	Norfolk Public Schools	32,573,000	3,023,000	—	—	188,328	231,037	2,424,100	—	2,099	773,867	—	2,276,202	2,555,335	33,249,368	33,249,368	—
40213	Petersburg City Schools	3,594,000	309,000	—	—	21,156	25,954	212,036	—	236	86,933	25,568	266,296	287,770	3,735,117	3,735,117	—
40214	Portsmouth School Board	12,721,000	580,000	—	—	73,289	89,910	477,486	—	817	301,156	—	971,019	994,059	12,939,248	12,939,248	—
40215	Radford City School Board	1,377,000	48,000	31,000	—	7,947	9,750	37,911	—	89	32,656	25,484	114,519	108,050	1,403,090	1,403,090	—
40216	Richmond Public Schools	26,052,000	835,000	515,000	—	151,951	186,411	407,401	—	1,694	624,390	436,494	2,199,548	2,061,295	26,827,068	26,827,068	—

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Teacher

For the Plan Year Ended and Measurement Date of June 30, 2019

Employer Code	Entity	6/30/2018 Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019				PLUS: FY 2019				PLUS: FY 2019 Employer OPEB Expense	LESS: FY 2019 Normal Employer Contributions	Calculated 6/30/2019 Net OPEB Liability	Actual 6/30/2019 Net OPEB Liability	Difference
					LESS: FY 2019 Deferred Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Investment Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion					
40217	Roanoke City School Board	12,597,000	377,000	14,000	—	73,175	89,769	225,184	—	816	300,684	11,509	1,026,539	992,463	12,918,957	12,918,957	—
40219	Staunton City Schools	2,713,000	105,000	—	—	15,381	18,871	124,933	—	171	63,207	—	201,502	207,973	2,715,722	2,715,722	—
40220	Suffolk City School Board	12,040,000	290,000	167,000	—	72,337	88,742	95,359	—	806	297,244	445,784	1,102,387	981,623	12,771,160	12,771,160	—
40222	Winchester Public Schools	4,646,000	191,000	—	—	26,276	32,235	231,856	—	293	107,972	—	341,190	357,040	4,639,048	4,639,048	—
40223	Martinsville City Schools	1,833,000	105,000	—	—	10,617	13,026	78,060	—	118	43,631	—	139,110	144,529	1,874,627	1,874,627	—
40224	Falls Church Public Schools	4,043,000	122,000	—	—	24,586	30,162	52,886	—	274	101,028	146,370	369,532	333,866	4,340,704	4,340,704	—
40225	Colonial Heights City Schools	2,978,000	98,000	—	—	17,207	21,108	74,006	—	192	70,703	—	236,244	233,058	3,037,760	3,037,760	—
40230	Covington City School Board	858,000	55,000	30,000	—	4,835	5,932	62,124	—	54	19,869	24,662	65,079	66,111	853,662	853,662	—
40231	Fairfax City School Board	15,000	—	—	—	84	103	559	—	1	344	—	1,131	937	14,793	14,793	—
40232	Franklin City Public Schools	1,108,000	155,000	—	—	5,965	7,317	192,641	—	66	24,509	—	52,962	81,576	1,053,038	1,053,038	—
40233	Chesapeake Public Schools	36,386,000	567,000	105,000	—	211,267	259,178	218,746	—	2,355	868,125	88,994	3,049,289	2,868,381	37,299,191	37,299,191	—
40234	Virginia Beach City School Board	64,113,000	1,631,000	—	—	368,341	451,875	1,499,783	—	4,106	1,513,569	—	5,088,410	4,999,240	65,030,846	65,030,846	—
40236	Manassas Park City Schools	3,431,000	167,000	47,000	—	19,916	24,433	114,491	—	222	81,839	39,835	272,856	270,677	3,516,235	3,516,235	—
40306	Town of West Point School Board	859,000	16,000	45,000	—	4,983	6,113	7,968	—	56	20,475	36,993	79,079	67,825	879,714	879,714	—
40307	Lexington City School Board	449,000	7,000	8,000	—	2,703	3,317	—	—	30	11,109	18,300	42,497	36,619	477,297	477,297	—

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Finance Division

Analysis of Change in Net OPEB Liability - HIC - Teacher

For the Plan Year Ended and Measurement Date of June 30, 2019

Employer Code	Entity	LESS: FY 2019				PLUS: FY 2019				PLUS: FY 2019 Employer OPEB Expense	PLUS: FY 2019 Normal Employer Contributions	Calculated 6/30/2019 Net OPEB Liability	Actual 6/30/2019 Net OPEB Liability	Difference			
		6/30/2018 Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019 Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience						PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	
40308	Waynesboro Public Schools	2,831,000	98,000	—	—	16,067	19,710	118,649	—	179	66,020	—	213,903	218,124	2,836,552	2,836,552	—
40309	Town of Colonial Beach Schools	571,000	20,000	11,000	—	3,196	3,920	30,090	—	36	13,129	9,043	43,504	44,416	564,090	564,090	—
40313	Galax City Schools	1,120,000	54,000	—	—	6,519	7,998	34,626	—	73	26,788	—	87,980	88,739	1,150,959	1,150,959	—
40314	Norton City Schools	560,000	69,000	—	—	3,100	3,801	77,230	—	35	12,733	—	31,235	41,800	547,072	547,072	—
40332	Manassas City Schools	8,421,000	723,000	—	—	50,403	61,834	505,712	—	562	207,114	184,443	665,249	684,699	8,898,720	8,898,720	—
40335	City of Salem Schools	3,540,000	88,000	26,000	—	20,301	24,906	86,017	—	226	83,423	22,037	283,762	275,916	3,584,308	3,584,308	—
40402	Williamsburg-James City County School Board	10,793,000	373,000	—	—	63,988	78,499	182,831	—	713	262,936	144,362	916,556	868,132	11,297,117	11,297,117	—
40403	Poquoson City Public Schools	1,814,000	55,000	—	—	10,437	12,803	48,025	—	116	42,885	—	143,586	141,768	1,842,554	1,842,554	—
40410	Valley Vocational Technical Center	306,000	19,000	—	—	1,797	2,203	11,764	—	20	7,380	1,564	24,093	25,229	317,064	317,064	—
40412	Charlottesville/Albemarle Vo-Tech Center	159,000	26,000	9,000	—	1,068	1,311	20,341	—	12	4,391	28,166	16,654	13,862	188,641	188,641	—
40413	The Pruden Center for Industry and Technology	—	210,000	—	—	—	—	177,452	—	—	—	—	(32,548)	—	—	—	—
40414	Jackson River Technical Center	96,000	37,000	5,000	—	535	657	32,720	—	6	2,200	4,238	1,653	7,668	94,517	94,517	—
40415	New Horizons Technical Center	1,373,000	20,000	59,000	—	7,891	9,679	19,873	—	88	32,422	49,598	120,969	106,623	1,393,011	1,393,011	—
40416	Northern Neck Regional Vocational Center	176,000	12,000	—	—	1,046	1,283	7,399	—	12	4,296	2,232	13,930	14,159	184,583	184,583	—

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For the Plan Year Ended and Measurement Date of June 30, 2019

Employer Code	Entity	LESS: FY 2019											PLUS: FY 2019		Calculated 6/30/2019 Net OPEB Liability	Actual 6/30/2019 Net OPEB Liability	Difference
		6/30/2018 Net OPEB Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019 Deferred Investment Experience	Deferred Inflows vs Actual Experience	Less: FY 2019 Deferred Inflows Change In Assumptions	LESS: FY 2019 Deferred Inflows Change In Proportion	Deferred Outflows vs Actual Experience	PLUS: FY 2019 Deferred Outflows Investment Experience	PLUS: FY 2019 Deferred Outflows Change In Assumptions	PLUS: FY 2019 Deferred Outflows Change In Proportion	PLUS: FY 2019 Employer OPEB Expense	LESS: FY 2019 Normal Employer Contributions			
40417	Rowanty Vocational Technical Center	108,000	13,000	—	—	689	845	9,323	—	8	2,831	8,820	9,685	9,872	121,615	121,615	—
40418	Amelia-Nottoway Vocational Center	34,000	1,000	—	—	239	293	—	—	3	981	6,141	4,411	3,851	42,153	42,153	—
40421	Northern Neck Regional Special Education Program	133,000	2,000	8,000	—	741	911	5,693	—	8	3,050	6,678	11,229	9,579	131,041	131,041	—
40423	Maggie Walker Governor's School for Govt & Intl Studies	706,000	11,000	3,000	—	3,852	4,726	40,639	—	43	15,829	2,543	50,172	53,294	680,076	680,076	—
40424	Appomattox Region Governor's School	267,000	27,000	—	—	1,664	2,040	19,163	—	19	6,834	16,189	22,811	23,355	293,631	293,631	—
40425	Bridging Communities Regional Career and Tech Center	85,000	1,000	9,000	—	442	542	8,038	—	5	1,816	7,628	6,557	5,961	78,023	78,023	—
Total for All Covered Employers		\$1,269,674,000	\$ 35,971,000	\$ 17,662,000	\$ —	\$ 7,414,868	\$ 9,096,417	\$ 24,626,313	\$ —	\$ 82,661	\$ 30,468,749	\$ 24,626,313	\$ 107,715,214	\$ 100,641,092	\$1,309,097,247	\$1,309,097,247	\$ —
		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—