

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Political Subdivisions

For the Plan Year Ended and Measurement Date of June 30, 2020

Employer Code	Entity	6/30/2019 Net OPEB Liability	LESS: FY 2019 Deferred Inflows	LESS: FY 2019 Deferred Outflows	LESS: FY 2020			PLUS: FY 2020			PLUS: FY 2020 Employer OPEB Expense	LESS: FY 2020 Normal Employer Contributions	Calculated 6/30/2020 Net OPEB Liability	Actual 6/30/2020 Net OPEB Liability	Difference
					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
VRS Health Insurance Credit Plan - Political Subdivisions		\$ 19,076,608	\$ (1,727,884)	\$ 2,491,139	\$ 201,980	\$ 958,271	\$ 400,182	\$ 2,086,738	\$ 1,000,264	\$ 874,056	\$ 34,860,988	\$ 2,553,186	\$ 53,021,780	\$ 53,021,780	\$ —
Employer Allocation															
55100	Accomack County	\$ 249,979	\$ (17,030)	\$ 12,963	\$ 119	\$ 13,932	\$ 3,694	\$ 5,334	\$ 1,952	\$ 4,873	\$ 19,939	\$ 30,407	\$ 237,992	\$ 237,992	\$ —
55103	Amelia County	27,396	(6,361)	5,212	86	7,112	463	3,188	625	773	2,538	3,571	24,437	24,437	—
55104	Amherst County	65,663	(4,685)	8,460	1,086	6,025	1,756	3,206	5,188	2,903	10,511	10,216	64,613	64,613	—
55110	Bland County	43,616	(4,007)	4,723	30	5,015	667	2,938	270	731	2,824	5,344	38,607	38,607	—
55122	Craig County	(3,913)	(813)	1,401	349	59	—	2,247	1,352	259	2,050	441	558	558	—
55128	Essex Co	46,538	(2,425)	10,719	58	3,849	438	7,675	864	928	5,867	8,093	41,140	41,140	—
55132	Fluvanna County	30,497	(5,729)	9,078	844	5,384	712	4,405	4,335	1,759	6,116	5,356	31,467	31,467	—
55136	Gloucester County	20,574	(18,695)	10,217	2,490	10,973	3,463	2,265	12,033	4,844	9,284	13,138	27,414	27,414	—
55139	Greene County	3,993	(19,446)	2,249	784	12,943	1,618	—	3,662	1,424	(1,087)	4,119	5,725	5,725	—
55140	Greensville County	7,201	(6,394)	2,863	718	2,482	918	4,165	3,432	1,332	3,012	3,161	15,394	15,394	—
55141	Halifax County	57,550	(14,812)	6,613	942	7,698	2,092	4,958	4,386	2,531	7,249	8,467	65,674	65,674	—
55142	Hanover Co	706,164	(43,737)	36,767	4,050	11,356	20,878	4,116	25,027	24,943	84,106	84,961	730,081	730,081	—
55144	Henry County	(59,056)	(18,928)	14,013	2,900	7,242	3,853	5,547	13,210	4,668	1,819	2,427	(45,319)	(45,319)	—
55146	Isle of Wight County	72,059	(25,834)	12,634	1,563	17,049	1,673	5,017	7,724	4,109	10,025	16,646	75,203	75,203	—
55147	James City County	652,458	(17,952)	70,606	6,008	—	4,613	57,875	29,722	25,690	91,059	74,360	719,169	719,169	—
55149	King and Queen County	6,927	(3)	7,437	2	—	—	16,094	35	241	3,596	2,011	17,446	17,446	—
55154	Louisa County	17,967	(16,682)	3,239	789	18,005	2,586	—	4,530	2,390	4,473	9,451	11,972	11,972	—
55156	Madison County	(23,293)	(12,490)	4,977	578	8,403	1,114	20,618	2,863	1,025	3,114	1,747	(2)	(2)	—
55157	Mathews County	27,855	(1,220)	3,464	21	3,548	232	1,986	160	436	2,665	4,314	22,743	22,743	—

Virginia Retirement System

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For the Plan Year Ended and Measurement Date of June 30, 2020

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						Deferred Investment Experience	Deferred Inflows Expected Experience	Deferred Outflows Expected Assumptions	Deferred Outflows vs Actual Experience	Deferred Outflows vs Actual Experience	Deferred Outflows vs Actual Assumptions					
55163		New Kent County	61,696	(10,126)	3,507	62	26,226	3,017	842	1,543	2,191	4,467	12,747	35,306	35,306	—
55166		Northumberland County	(10,716)	(7,857)	1,032	434	5,488	815	—	2,031	690	212	2,147	(9,842)	(9,842)	—
55170		Patrick County	30,662	—	1,164	7	—	—	36,965	46	11,753	13,281	2,706	88,830	88,830	—
55171		Pittsylvania County	260,618	(6,653)	16,117	3,387	—	—	5,294	17,116	—	45,570	28,908	286,839	286,839	—
55172		Powhatan County	49,808	(7,735)	3,399	111	11,470	1,285	1,273	1,364	1,418	4,436	8,967	40,802	40,802	—
55176		Prince William County	4,167,653	(152,406)	333,865	31,081	—	72,431	252,365	157,464	145,926	518,133	498,210	4,458,360	4,458,360	—
55177		Pulaski County	43,668	(29,465)	5,725	1,400	18,313	3,335	4,400	7,230	4,137	7,371	13,833	53,665	53,665	—
55178		Rappahannock County	1,622	(1,544)	9,241	296	—	677	6,719	1,226	552	3,170	553	4,066	4,066	—
55180		Roanoke County	1,076,029	(35,141)	61,934	4,240	2,160	17,873	49,875	26,164	29,931	117,182	155,620	1,092,495	1,092,495	—
55183		Russell County	21,293	(5,155)	4,146	790	4,244	421	1,446	3,461	1,341	2,794	2,670	23,219	23,219	—
55185		Shenandoah County	(11,759)	(28,200)	6,517	1,956	16,858	5,046	—	9,780	4,695	3,495	8,434	(4,400)	(4,400)	—
55187		Southampton County	(3,025)	(5,252)	3,109	1,442	11,255	342	—	6,101	1,652	(538)	2,577	(9,283)	(9,283)	—
55189		Stafford County	161,118	(31,588)	34,700	6,844	—	13,708	19,992	33,735	17,367	41,923	42,647	207,824	207,824	—
55192		Tazewell County	(5,093)	(20,495)	13,631	2,599	8,816	2,634	7,942	11,767	4,368	4,351	4,669	11,481	11,481	—
55195		Washington County	(21,594)	(14,924)	4,675	2,096	6,680	773	4,592	9,245	2,577	1,745	3,106	(5,841)	(5,841)	—
55196		Westmoreland County	38,021	(1,779)	1,773	149	314	710	1,588	1,101	1,074	5,621	6,092	40,146	40,146	—
55197		Wise County	(46,459)	(13,734)	4,287	1,845	5,340	2,383	6,351	8,372	2,671	924	2,221	(30,483)	(30,483)	—
55198		Wythe County	(14,437)	(5,574)	6,959	1,257	14,352	678	3,210	5,604	1,681	(889)	2,011	(24,514)	(24,514)	—
55199		York County	365,786	(39,756)	50,203	7,652	9,273	16,531	15,291	40,209	21,720	51,791	76,063	374,831	374,831	—
55215		City of Radford	285,637	(16,432)	10,494	1,875	10,503	3,949	—	8,772	7,666	25,174	29,925	286,935	286,935	—
55217		City of Roanoke	311,260	(1,510)	540	759	4,286	—	—	5,191	—	25,571	27,760	310,187	310,187	—

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For the Plan Year Ended and Measurement Date of June 30, 2020

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Inflows Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Outflows Change In Assumptions					
55222	City of Winchester	93,543	(87,848)	15,313	3,673	74,487	10,342	—	18,903	11,473	10,293	26,636	91,609	91,609	—
55228	Town of Middletown	2,182	(887)	258	48	494	127	1,212	282	174	1,037	931	3,916	3,916	—
55230	City of Covington	221,429	(6,152)	15,354	938	6,339	2,077	7,086	4,059	4,124	20,278	17,401	221,019	221,019	—
55300	Town of Abingdon	105,215	(28)	97,993	21	—	—	167,042	93	2,961	35,786	13,339	199,772	199,772	—
55301	Town of Dumfries	1,779	(3,723)	4,363	274	3,744	154	2,994	1,137	435	2,017	1,612	1,938	1,938	—
55312	Town of Hamilton	9,594	(80)	695	4	243	53	391	73	159	648	750	9,200	9,200	—
55321	Town of Woodstock	61,960	(3,322)	5,467	577	—	1,639	7,047	2,877	2,296	8,925	8,870	69,874	69,874	—
55326	Town of Pearisburg	58,462	(6,873)	6,623	310	10,431	749	3,415	1,644	1,837	4,598	5,977	52,739	52,739	—
55332	City of Manassas	469,060	(25,477)	26,581	4,809	311	11,828	29,622	23,292	18,478	59,172	57,329	524,243	524,243	—
55342	Town of ...	19,577	(2,311)	3,908	286	—	1,150	2,199	1,522	780	3,470	3,103	21,412	21,412	—
55344	Town of Stanley	15,866	(807)	4,070	204	36	259	2,552	981	597	2,767	1,850	17,151	17,151	—
55357	Town of Strasburg	7,223	(9,598)	2,427	626	5,165	1,854	5,870	3,196	1,795	3,079	3,658	17,031	17,031	—
55365	City of Poquoson	158,427	(10,009)	23,623	1,250	8,799	4,358	13,535	6,367	4,988	18,623	16,884	157,035	157,035	—
55385	Town of Kenbridge	418	(211)	957	109	—	—	805	491	219	909	586	1,401	1,401	—
55393	Town of Shenandoah	9,885	(3,515)	1,445	211	1,817	523	2,428	1,051	560	1,418	1,617	13,244	13,244	—
55396	Town of Kilmarnock	(7,694)	(4,750)	608	237	4,972	434	—	1,262	428	(638)	881	(9,024)	(9,024)	—
55411	Hampton Roads	1,168,835	(26,942)	88,491	7,448	—	8,979	46,859	37,955	35,139	122,484	111,509	1,221,787	1,221,787	—
55425	Colonial Behavioral Health	75,319	(13,173)	6,332	1,602	4,650	2,842	24,879	8,517	4,385	17,551	14,976	113,422	113,422	—
55440	Shenandoah Valley Juvenile Center	30,154	(6,852)	5,299	511	8,099	804	2,612	2,510	1,401	3,769	4,527	28,058	28,058	—
55447	Rappahannock Area Comm Svcs	(3,215)	(12,419)	8,860	2,496	3,031	4,713	—	13,477	6,290	12,767	15,440	7,198	7,198	—
55450	Meherrin Regional Library	6,736	(1,778)	2,496	120	820	730	1,214	703	326	1,143	1,012	6,722	6,722	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55454	Greensville-Emporia So Svcs	70,776	(661)	5,537	190	2,594	151	2,708	798	1,129	6,108	5,381	68,327	68,327	—
55455	James City Service Authority	54,421	(12,729)	3,950	844	7,204	1,705	—	4,644	2,881	6,136	8,413	58,695	58,695	—
55456	Accomack/Northampton Plan	31,954	(8)	29,056	23	—	—	55,670	—	9,769	13,911	1,861	80,372	80,372	—
55472	District 19 Community Services	51,722	(10,114)	18,769	2,553	4,745	3,796	8,248	12,513	5,922	14,804	13,443	60,017	60,017	—
55477	Frederick Co Sanitation Auth	35,687	(3,430)	5,314	593	7,062	1,731	2,297	3,069	1,789	4,440	5,485	30,527	30,527	—
55478	Western Tidewater Comm Svcs	21,276	(18,861)	10,846	2,761	19,455	6,419	—	15,794	7,766	13,362	19,293	18,285	18,285	—
55487	Capital Region Airport Comm	258,491	(6,816)	116,336	161	—	5,171	95,449	1,376	5,153	45,571	18,667	272,521	272,521	—
55489	Harr/Rockingham Comm Svcs Bd	45,804	(7,429)	7,869	1,578	3,587	1,702	1,772	8,363	3,971	10,219	11,543	51,279	51,279	—
55493	Planning Dis One Behavioral Health	7,638	(39)	547	19	—	—	422	46	69	954	571	8,031	8,031	—
55500	Alexandria City School Board	—	—	—	—	—	—	—	—	—	598,618	—	598,618	598,618	—
55501	Albemarle County Schools	—	—	—	—	—	—	—	—	—	441,604	—	441,604	441,604	—
55502	Alleghany County School Board	78,704	(16,457)	71,258	52	15,762	—	51,268	995	1,786	30,251	11,413	80,976	80,976	—
55503	Charlottesville Public Schools	—	—	—	—	—	—	—	—	—	202,721	—	202,721	202,721	—
55504	Amherst County School Board	—	—	—	—	—	—	—	—	—	223,652	—	223,652	223,652	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55505	Appomattox County School Board	29,887	(1,992)	7,265	347	—	826	5,567	1,696	1,029	7,503	2,845	36,391	36,391	—
55506	Arlington County Schools	—	—	—	—	—	—	—	—	—	623,954	—	623,954	623,954	—
55507	Augusta County School Board	—	—	—	—	—	—	—	—	—	196,803	—	196,803	196,803	—
55508	Bath County School Board	92,586	(1,375)	11,979	94	—	375	11,526	395	1,136	17,368	6,311	105,627	105,627	—
55509	Bedford County School Board	—	—	—	—	—	—	—	—	—	647,931	—	647,931	647,931	—
55510	Bland County School Board	—	—	—	—	—	—	—	—	—	51,679	—	51,679	51,679	—
55511	Botetourt County School Board	182,268	(3,726)	15,161	499	—	1,303	11,919	3,042	3,337	34,689	20,646	201,372	201,372	—
55512	Norfolk Public Schools	—	—	—	—	—	—	—	—	—	1,988,499	—	1,988,499	1,988,499	—
55513	Petersburg Public Schools	—	—	—	—	—	—	—	—	—	262,182	—	262,182	262,182	—
55514	Buckingham County School Board	—	—	—	—	—	—	—	—	—	115,319	—	115,319	115,319	—
55515	Radford City School Board	—	—	—	—	—	—	—	—	—	35,594	—	35,594	35,594	—
55516	Caroline County School Board	—	—	—	—	—	—	—	—	—	158,778	—	158,778	158,778	—
55517	Carroll County School Board	438,629	(31,178)	26,059	3,196	19,954	5,903	9,533	—	50,418	35,312	25,650	484,308	484,308	—
55518	Charles City County School Bd	—	—	—	—	—	—	—	—	—	31,621	—	31,621	31,621	—

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55519	Charlotte County School Board	—	—	—	—	—	—	—	—	—	74,996	—	74,996	74,996	—
55520	Chesterfield County School Bd	—	—	—	—	—	—	—	—	—	2,093,533	—	2,093,533	2,093,533	—
55521	Clarke County School Board	—	—	—	—	—	—	—	—	—	57,351	—	57,351	57,351	—
55522	Winchester Public Schools	39,190	(5,339)	10,681	687	6,946	958	5,862	3,577	1,694	11,121	6,016	41,495	41,495	—
55523	Culpeper County School Board	(6,120)	(17,098)	21,304	2,214	17,418	1,614	11,848	10,703	3,754	17,187	7,397	4,523	4,523	—
55524	Cumberland County School Board	—	—	—	—	—	—	—	—	—	89,327	—	89,327	89,327	—
55525	Dickenson County School Board	—	—	—	—	—	—	—	—	—	320,438	—	320,438	320,438	—
55526	Dinwiddie County Public Schools	—	—	—	—	—	—	—	—	—	146,843	—	146,843	146,843	—
55528	Essex County School Board	—	—	—	—	—	—	—	—	—	123,010	—	123,010	123,010	—
55530	Covington City School Board	46,183	(5,541)	1,104	95	2,956	—	474	400	407	7,515	5,541	50,824	50,824	—
55531	Floyd County School Board	—	—	—	—	—	—	—	—	—	191,327	—	191,327	191,327	—
55532	Fluvanna County Public Schools	—	—	—	—	—	—	—	—	—	135,375	—	135,375	135,375	—
55533	Chesapeake Public Schools	—	—	—	—	—	—	—	—	—	2,516,734	—	2,516,734	2,516,734	—
55534	Va Beach City School Board	—	—	—	—	—	—	—	—	—	5,249,993	—	5,249,993	5,249,993	—

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55535	Giles County Schools	—	—	—	—	—	—	—	—	—	82,988	—	82,988	82,988	—
55536	Gloucester Co School Board	244,150	(23,328)	12,991	1,187	13,430	1,028	12,092	6,124	4,765	37,362	30,031	269,154	269,154	—
55537	Goochland County School Board	—	—	—	—	—	—	—	—	—	55,510	—	55,510	55,510	—
55538	Grayson County School Board	—	—	—	—	—	—	—	—	—	184,985	—	184,985	184,985	—
55539	Greene County Schools	—	—	—	—	—	—	—	—	—	209,968	—	209,968	209,968	—
55540	Greensville County School Bd	—	—	—	—	—	—	—	—	—	152,937	—	152,937	152,937	—
55541	Halifax/South Boston Sch Bd	180,781	(9,683)	4,358	991	12,343	—	—	3,797	2,174	20,649	14,802	184,590	184,590	—
55542	Hanover County School Board	—	—	—	—	—	—	—	—	—	486,125	—	486,125	486,125	—
55543	Henrico County Schools	—	—	—	—	—	—	—	—	—	97,415	—	97,415	97,415	—
55544	Henry County Public Schools	—	—	—	—	—	—	—	—	—	467,860	—	467,860	467,860	—
55545	Highland County Public Schools	—	—	—	—	—	—	—	—	—	29,651	—	29,651	29,651	—
55546	Isle of Wight County Schools	—	—	—	—	—	—	—	—	—	95,695	—	95,695	95,695	—
55548	King George County School Board	—	—	—	—	—	—	—	—	—	189,782	—	189,782	189,782	—
55549	King and Queen County School Board	—	—	—	—	—	—	—	—	—	69,482	—	69,482	69,482	—
55550	King William County Schools	—	—	—	—	—	—	—	—	—	68,012	—	68,012	68,012	—

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Employer Code	Entity	6/30/2019 Net OPEB Liability	LESS: FY 2019 Deferred Inflows	LESS: FY 2019 Deferred Outflows	LESS: FY 2020			PLUS: FY 2020			PLUS: FY 2020 Employer OPEB Expense	LESS: FY 2020 Normal Employer Contributions	Calculated 6/30/2020 Net OPEB Liability	Actual 6/30/2020 Net OPEB Liability	Difference
					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55551	Lancaster County School Board	—	—	—	—	—	—	—	—	—	108,146	—	108,146	108,146	—
55552	Lee County School Board	227,626	(4,789)	11,547	571	1,340	733	12,115	1,282	3,465	36,874	19,897	252,063	252,063	—
55553	Loudoun County School Board	613,668	(59,917)	114,738	13,544	—	24,239	49,747	74,664	43,767	176,250	129,062	736,430	736,430	—
55554	Louisa County Public Schools	113,151	(28,457)	7,744	1,951	30,925	2,018	—	10,632	4,923	22,464	14,735	122,254	122,254	—
55555	Lunenburg County School Board	—	—	—	—	—	—	—	—	—	90,502	—	90,502	90,502	—
55556	Madison County School Board	—	—	—	—	—	—	—	—	—	100,300	—	100,300	100,300	—
55557	Mathews County School Board	—	—	—	—	—	—	—	—	—	100,396	—	100,396	100,396	—
55558	Mecklenburg County Schools	—	—	—	—	—	—	—	—	—	157,704	—	157,704	157,704	—
55559	Middlesex County School Board	—	—	—	—	—	—	—	—	—	101,580	—	101,580	101,580	—
55560	Montgomery County School Board	—	—	—	—	—	—	—	—	—	393,796	—	393,796	393,796	—
55562	Nelson County Public Schools	—	—	—	—	—	—	—	—	—	213,125	—	213,125	213,125	—
55563	New Kent County Schools	—	—	—	—	—	—	—	—	—	132,151	—	132,151	132,151	—
55565	Northampton County Schools	—	—	—	—	—	—	—	—	—	46,800	—	46,800	46,800	—
55566	Northumberland Co School Bd	—	—	—	—	—	—	—	—	—	116,524	—	116,524	116,524	—

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Employer Code	Entity	6/30/2019 Net OPEB Liability	LESS: FY 2019 Deferred Inflows	LESS: FY 2019 Deferred Outflows	LESS: FY 2020			PLUS: FY 2020			PLUS: FY 2020 Employer OPEB Expense	LESS: FY 2020 Normal Employer Contributions	Calculated 6/30/2020 Net OPEB Liability	Actual 6/30/2020 Net OPEB Liability	Difference
					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55567	Nottoway County School Board	—	—	—	—	—	—	—	—	—	111,701	—	111,701	111,701	—
55568	Orange County Public Schools	—	—	—	—	—	—	—	—	—	261,858	—	261,858	261,858	—
55569	Page County Public Schools	—	—	—	—	—	—	—	—	—	252,670	—	252,670	252,670	—
55570	Patrick County Public Schools	—	—	—	—	—	—	—	—	—	202,921	—	202,921	202,921	—
55571	Pittsylvania County School Bd	287,665	(101,140)	4,690	499	65,814	4,825	—	57	3,362	(1,644)	28,999	285,753	285,753	—
55572	Powhatan County School Board	—	—	—	—	—	—	—	—	—	215,693	—	215,693	215,693	—
55573	Prince Edward County Schools	—	—	—	—	—	—	—	—	—	90,498	—	90,498	90,498	—
55574	Prince George County School Bd	245,609	(73)	182,512	51	—	—	132,330	592	3,428	85,791	23,340	261,920	261,920	—
55576	Prince William County Schools	772,781	(129,357)	60,963	12,420	96,870	27,015	—	70,190	43,911	193,983	128,961	883,993	883,993	—
55577	Pulaski County School Board	—	—	—	—	—	—	—	—	—	248,622	—	248,622	248,622	—
55578	Rappahannock County Schools	11,463	(7,123)	1,126	362	6,872	—	—	2,017	640	(484)	3,321	9,078	9,078	—
55579	Richmond County Public Schools	—	—	—	—	—	—	—	—	—	7,366	—	7,366	7,366	—
55580	Roanoke County School Board	—	—	—	—	—	—	—	—	—	610,084	—	610,084	610,084	—
55581	Rockbridge County Schools	—	—	—	—	—	—	—	—	—	180,219	—	180,219	180,219	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55582	Rockingham County School Board	607,880	(15,210)	37,706	3,577	7,504	3,372	11,449	18,213	11,864	120,583	55,438	677,602	677,602	—
55583	Russell County School Board	576,176	(22,484)	16,442	5,438	384	7,349	14,367	—	76,767	79,279	32,853	706,607	706,607	—
55584	Scott County Schools	—	—	—	—	—	—	—	—	—	226,622	—	226,622	226,622	—
55585	Shenandoah County School Board	—	—	—	—	—	—	—	—	—	319,890	—	319,890	319,890	—
55586	Smyth County School Board	—	—	—	—	—	—	—	—	—	348,524	—	348,524	348,524	—
55587	Southampton County School Bd	—	—	—	—	—	—	—	—	—	92,119	—	92,119	92,119	—
55588	Spotsylvania County School Bd	—	—	—	—	—	—	—	—	—	505,490	—	505,490	505,490	—
55589	Stafford County Schools	134,222	(19,399)	15,427	2,225	7,952	2,976	13,314	11,395	6,723	33,831	21,577	168,727	168,727	—
55590	Surry County Public Schools	—	—	—	—	—	—	—	—	—	171,824	—	171,824	171,824	—
55591	Sussex County School Board	—	—	—	—	—	—	—	—	—	97,756	—	97,756	97,756	—
55592	Tazewell County Schools	—	—	—	—	—	—	—	—	—	782,665	—	782,665	782,665	—
55593	Warren County School Board	—	—	—	—	—	—	—	—	—	148,183	—	148,183	148,183	—
55595	Washington County School Board	290,696	(9,404)	5,149	104	4,475	271	65,323	88	42,391	65,661	22,461	441,103	441,103	—
55596	Westmoreland County School Bd	—	—	—	—	—	—	—	—	—	124,231	—	124,231	124,231	—
55597	Wise Co Schools	64,623	(8,990)	12,276	1,778	2,929	333	7,172	7,214	2,441	27,254	7,080	93,298	93,298	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55598	Wythe County School Board	132,220	(3,363)	5,057	248	4,635	4	1,250	946	1,584	13,431	12,034	130,816	130,816	—
55599	York County School Board	306,373	(358)	276,342	269	—	—	315,866	1,118	6,265	117,628	35,120	435,877	435,877	—
55600	Accomack County School Board	—	—	—	—	—	—	—	—	—	303,085	—	303,085	303,085	—
55601	Bristol Virginia School System	—	—	—	—	—	—	—	—	—	67,264	—	67,264	67,264	—
55602	Buena Vista City Public Schools	—	—	—	—	—	—	—	—	—	39,477	—	39,477	39,477	—
55603	Amelia County Public Schools	—	—	—	—	—	—	—	—	—	70,882	—	70,882	70,882	—
55605	Danville School Board	—	—	—	—	—	—	—	—	—	139,399	—	139,399	139,399	—
55606	Franklin City Public Schools	3,069	(959)	1,841	308	2,442	169	732	1,358	423	2,476	825	3,432	3,432	—
55608	Harrisonburg City School Bd	—	—	—	—	—	—	—	—	—	183,944	—	183,944	183,944	—
55609	Hopewell Public Schools	—	—	—	—	—	—	—	—	—	176,032	—	176,032	176,032	—
55610	Lynchburg School Board	—	—	—	—	—	—	—	—	—	314,969	—	314,969	314,969	—
55611	Fauquier County School Board	—	—	—	—	—	—	—	—	—	420,083	—	420,083	420,083	—
55612	Brunswick County Public Schools	53,534	(14,823)	1,907	418	12,119	419	—	2,143	1,156	3,697	6,317	54,173	54,173	—
55613	The Pruden Center For Industry And Trade	—	—	—	—	—	—	—	—	—	—	—	—	—	—
55614	Portsmouth School Board	—	—	—	—	—	—	—	—	—	897,571	—	897,571	897,571	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55615	Campbell County School Board	217,633	(10,072)	10,448	1,623	3,297	37	14,292	7,350	4,079	37,104	22,910	252,215	252,215	—
55616	Richmond City Schools	—	—	—	—	—	—	—	—	—	1,204,706	—	1,204,706	1,204,706	—
55617	Roanoke City Schools	(16,443)	(4,453)	5,497	442	7,785	588	3,481	2,627	950	1,631	5,207	(22,820)	(22,820)	—
55619	Staunton City School Board	75,261	(1,825)	2,431	215	391	407	5,718	952	1,132	13,144	7,692	86,896	86,896	—
55620	Suffolk City School Board	—	—	—	—	—	—	—	—	—	622,573	—	622,573	622,573	—
55622	Craig County School Board	—	—	—	—	—	—	—	—	—	41,616	—	41,616	41,616	—
55623	Martinsville City Sb	—	—	—	—	—	—	—	—	—	80,326	—	80,326	80,326	—
55624	Appomattox Regional Governor'S School	—	—	—	—	—	—	—	—	—	6,201	—	6,201	6,201	—
55625	Colonial Heights City Schools	—	—	—	—	—	—	—	—	—	104,483	—	104,483	104,483	—
55632	City of Manassas School Board	54,250	(9,231)	5,823	1,657	3,265	1,131	8,732	7,811	3,808	19,158	7,859	83,255	83,255	—
55633	Franklin County Schools	213,009	(19,547)	25,374	2,836	7,853	4,101	10,172	14,251	7,484	49,594	24,414	249,479	249,479	—
55634	Frederick Co School Board	—	—	—	—	—	—	—	—	—	451,894	—	451,894	451,894	—
55635	City of Salem Schools	71,296	(18,813)	2,593	562	18,568	—	—	2,675	1,490	905	7,533	65,923	65,923	—
55636	Manassas Park City Schools	(14,035)	(8,594)	6,580	415	5,802	181	4,731	2,173	812	1,138	829	(10,394)	(10,394)	—
55637	Newport News Public Schools	6,144	(9,643)	2,334	166	14,295	2,445	—	3,148	1,830	14,235	19,878	(4,118)	(4,118)	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55638	Town of West Point Public Schools	—	—	—	—	—	—	—	22	—	1,268	218	1,072	1,072	—
55708	Waynesboro City School	—	—	—	—	—	—	—	—	—	72,376	—	72,376	72,376	—
55710	Valley Vo-Tech Center	—	—	—	—	—	—	—	—	—	2,482	—	2,482	2,482	—
55711	New Horizons Technical Center	—	—	—	—	—	—	—	—	—	20,682	—	20,682	20,682	—
55713	Galax City Schools	—	—	—	—	—	—	—	—	—	43,520	—	43,520	43,520	—
55714	Norton City Schools	—	—	—	—	—	—	—	—	—	26,829	—	26,829	26,829	—
55802	Williamsburg-James City School	(18,173)	(23,711)	7,788	2,863	9,850	3,423	—	14,250	4,804	28,117	9,712	19,073	19,073	—
55803	Poquoson City School District	59,551	(1,385)	1,356	105	745	—	2,124	405	617	6,262	4,992	63,146	63,146	—
55806	Fredericksburg City Public Schools	—	—	—	—	—	—	—	—	—	73,419	—	73,419	73,419	—
55807	Hampton City Schools	—	—	—	—	—	—	—	—	—	529,779	—	529,779	529,779	—
55813	Buchanan County School Board	—	—	—	—	—	—	—	—	—	511,503	—	511,503	511,503	—
55814	Jackson River Technical Ctr	5,559	(8)	1,102	17	—	—	797	—	626	2,053	277	7,647	7,647	—
55815	Northern Neck Regional Vocational Center	—	—	—	—	—	—	—	—	—	3,391	—	3,391	3,391	—
55859	Williamsburg Area Transit Authority	4,565	—	244	—	—	—	—	624	—	1,614	2,898	3,661	3,661	—
55860	Middle Peninsula Juvenile Detention Commission	10,154	—	313	—	—	—	—	766	—	2,730	2,865	10,472	10,472	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55866	Hampton Roads Transportation Authority	(907)	(1,070)	16	4	1,373	49	—	86	13	407	1,000	(1,773)	(1,773)	—
55867	Pamunkey Regional Library	28,155	(2,689)	1,219	37	1,468	463	2,538	385	596	3,016	3,372	30,820	30,820	—
55868	Northern Virginia Transportation Authority	(1,271)	(1,492)	77	15	1,088	107	3,235	211	62	796	2,193	1,045	1,045	—
55874	Meherrin River Regional Jail Authority	(18,258)	(8,362)	7,761	451	4,514	1,837	7,452	3,428	1,560	7,848	8,477	(12,648)	(12,648)	—
55883	Western Virginia Regional Jail Authority	(43,124)	(16,595)	3,902	1,003	10,342	2,474	3,858	6,036	3,052	5,733	8,811	(34,382)	(34,382)	—
55886	Russell County Psa	1,050	(629)	1,421	100	—	345	1,113	562	303	943	948	1,786	1,786	—
55897	Prince William County Service Authority	262,294	(19,822)	63,872	2,897	833	10,579	40,321	16,029	10,196	46,202	36,753	279,930	279,930	—
55904	Appalachian Juvenile Commission	90,541	(4,615)	6,432	213	2,104	1,211	5,699	1,176	1,925	9,259	9,018	94,237	94,237	—
55909	Henry County Public Schools Authority	100,421	(3,594)	14,051	408	—	2,004	9,539	2,020	2,391	10,795	8,355	103,942	103,942	—
55914	Rappahannock Juvenile Center	80,680	(2,571)	11,120	395	285	1,343	6,967	1,965	2,077	10,087	9,346	81,858	81,858	—
55918	Amherst County Service Auth	27,186	(5,275)	1,359	356	2,958	521	—	1,668	874	1,195	2,479	28,525	28,525	—
55919	Pepper'S Ferry Reg Wastewater	32,617	(4,953)	4,991	276	3,490	371	2,872	1,461	841	3,263	3,349	33,530	33,530	—

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					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55926	Scott County Soil & Water Conservation District	3,107	(2)	2,987	1	—	—	2,652	16	100	616	273	3,232	3,232	—
55927	New River Resource Authority	(4,855)	(2,392)	723	180	3,071	772	51	1,011	491	81	603	(6,178)	(6,178)	—
55929	Greensville County Water and Sewer Authority	17,424	(4,716)	1,565	363	2,860	1,112	—	1,967	1,109	1,271	2,086	18,501	18,501	—
55930	Petersburg Redevelopment and Housing Authority	29,632	(3,168)	1,145	232	1,458	440	1,454	1,110	778	2,917	3,139	32,645	32,645	—
55932	Va Coalfield Economic Dev Auth	8,415	(406)	360	25	122	235	73	178	203	740	771	8,502	8,502	—
55940	Monacan Soil and Water Conservation District	574	(704)	252	60	503	252	—	353	184	247	380	615	615	—
55944	Central Virginia Waste Management Authority	3,636	(968)	351	69	1,520	320	—	431	266	670	1,076	2,635	2,635	—
55947	Tidewater Youth Services Commission	63,141	(4,800)	2,509	348	1,825	1,215	12,842	1,731	1,633	8,726	5,556	81,420	81,420	—
55957	Wise County Redevelopment and Housing Authority	39,672	(851)	967	138	3,684	113	—	678	663	2,316	3,468	35,810	35,810	—
55961	Pamunkey Regional Jail	—	—	—	—	—	—	98,933	270	—	19,238	13,447	104,994	104,994	—
55964	Virginia Biotechnology Research Park Authority	8,551	(78)	661	7	559	37	373	56	141	768	1,034	7,669	7,669	—
55977	Southside Regional Jail	27,949	(8,400)	7,936	379	5,477	787	22,819	1,972	1,408	8,489	6,555	49,903	49,903	—

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - HIC - Political Subdivisions

For the Plan Year Ended and Measurement Date of June 30, 2020

Employer	Entity	6/30/2019 Net OPEB Liability	LESS: FY 2019 Deferred Inflows	LESS: FY 2019 Deferred Outflows	LESS: FY 2020			PLUS: FY 2020			PLUS: FY 2020 Employer OPEB Expense	LESS: FY 2020 Normal Employer Contributions	Calculated 6/30/2020 Net OPEB Liability	Actual 6/30/2020 Net OPEB Liability	Difference
					LESS: FY 2020 Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	LESS: FY 2020 Deferred Change In Assumptions	Deferred Outflows Expected vs Actual Experience	PLUS: FY 2020 Deferred Investment Experience	PLUS: FY 2020 Deferred Change In Assumptions					
55978	Evergreen Soil and Water Conservation District	1,819	(3)	150	2	—	—	144	12	74	208	168	1,940	1,940	—
55979	Roanoke Higher Education Authority	18,419	(5,339)	8,638	173	8,750	796	6,276	981	533	2,914	2,248	13,857	13,857	—
55982	Daniel Boone Soil and Water Conservation District	3,774	(5)	3,602	4	—	—	3,048	24	115	833	411	3,782	3,782	—
55983	Southside Community Services	62,409	(16,129)	6,528	1,643	19,968	3,088	—	8,852	4,569	8,533	13,889	55,376	55,376	—
55995	Holston River Soil and Water Conservation District	3,285	—	2,994	—	360	—	2,571	16	94	610	384	2,838	2,838	—
Total for All Covered Employers		\$ 19,076,608	\$ (1,727,884)	\$ 2,491,139	\$ 201,980	\$ 958,271	\$ 400,182	\$ 2,086,738	\$ 1,000,264	\$ 874,056	\$ 34,860,988	\$ 2,553,186	\$ 53,021,780	\$ 53,021,780	—