

Virginia Retirement System

Finance Division

Analysis of Employer Change in Net Pension Liability – JRS and SPORS

For the Plan Year Ended and Measurement Date – June 30, 2019

Employer	Entity	6/30/2018 Net Pension Liability	PLUS: FY 2018 Deferred Inflows	LESS: FY 2018 Deferred Outflows	LESS: FY 2019						PLUS: FY 2019 Employer Pension Expense	LESS: FY 2019 Employer Contributions	Calculated 6/30/2019 Net Pension Liability	Actual 6/30/2019 Net Pension Liability	Difference
					LESS: FY 2019 Deferred Inflows Changes of Assumptions	LESS: FY 2019 Deferred Inflows Investment Experience	Deferred Inflows Expected vs Actual Experience	PLUS: FY 2019 Deferred Outflows Changes of Assumptions	PLUS: FY 2019 Deferred Outflows Investment Experience	Deferred Outflows Expected vs Actual Experience					
<b>JRS</b>		\$ 112,342,000	\$ 24,266,000	\$ 7,700,000	\$ —	\$ 4,401,867	\$ 15,687,682	\$ 13,603,946	\$ —	\$ 21,519,517	\$ 22,893,124	\$ 121,048,790	\$ 121,048,790	\$ —	
	<b>Total JRS</b>	<b>\$ 112,342,000</b>	<b>\$ 24,266,000</b>	<b>\$ 7,700,000</b>	<b>\$ —</b>	<b>\$ 4,401,867</b>	<b>\$ 15,687,682</b>	<b>\$ 13,603,946</b>	<b>\$ —</b>	<b>\$ 21,519,517</b>	<b>\$ 22,893,124</b>	<b>\$ 121,048,790</b>	<b>\$ 121,048,790</b>	<b>\$ —</b>	
<b>SPORS</b>		\$ 233,826,000	\$ 71,994,000	\$ —	\$ 37,989,297	\$ 6,652,439	\$ 13,004,004	\$ 26,769,104	\$ 38,192,043	\$ 29,964,592	\$ 31,436,774	\$ 311,663,225	\$ 311,663,225	\$ —	
	<b>Total SPORS</b>	<b>\$ 233,826,000</b>	<b>\$ 71,994,000</b>	<b>\$ —</b>	<b>\$ 37,989,297</b>	<b>\$ 6,652,439</b>	<b>\$ 13,004,004</b>	<b>\$ 26,769,104</b>	<b>\$ —</b>	<b>\$ 38,192,043</b>	<b>\$ 29,964,592</b>	<b>\$ 31,436,774</b>	<b>\$ 311,663,225</b>	<b>\$ 311,663,225</b>	<b>\$ —</b>