

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - VLDP - Teacher

For the Plan Year Ended and Measurement Date of June 30, 2018

Employer Code	Entity	June 30, 2017 Net OPEB Liability	PLUS: FY 2017 Deferred Inflows	LESS: FY 2017 Deferred Outflows	LESS: FY 2018	LESS: FY 2018	LESS: FY 2018	LESS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	LESS: FY 2018	Calculated	Actual	Difference	
					Deferred Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Deferred Inflows Change In Proportion	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Deferred Outflows Change In Proportion	Employer OPEB Expense	Normal Employer Contributions	June 30, 2018 Net OPEB Liability		June 30, 2018 Net OPEB Liability
Employer Allocation		594,000	9,000	67,000	-	60,000	-	14,000	-	8,000	47,000	14,000	1,389,000	1,160,000	754,000	754,000	-
40100	Accomack County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40101	Albemarle County Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40102	Alleghany County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40103	Amelia County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40104	Amherst County School Board	5,000	-	1,000	-	1,000	-	-	-	-	-	-	11,000	7,000	7,000	7,000	-
40105	Appomattox County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40106	Arlington Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40107	Augusta County School Board	17,000	-	2,000	-	1,000	-	-	-	-	1,000	-	37,000	32,000	20,000	20,000	-
40108	Bath County School Board	2,000	-	-	-	-	-	-	-	-	-	-	4,000	4,000	2,000	2,000	-
40109	Bedford County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40110	Bland County School Board	1,000	-	-	-	-	-	-	-	-	-	-	3,000	2,000	2,000	2,000	-
40111	Botetourt County Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40112	Brunswick County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40113	Buchanan County School Board	2,000	-	-	-	-	-	-	-	-	-	-	5,000	4,000	3,000	3,000	-
40114	Buckingham County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40115	Campbell County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40116	Caroline County School Board	10,000	-	1,000	-	1,000	-	-	-	-	1,000	-	19,000	17,000	11,000	11,000	-
40117	Carroll County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40118	Charles City County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40119	Charlotte County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40120	Chesterfield County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40121	Clarke County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40122	Craig County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40123	Culpeper County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40124	Cumberland County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40125	Dickenson County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40126	Dinwiddie County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40128	Essex County Public Schools	3,000	-	-	-	-	-	-	-	-	-	-	6,000	6,000	3,000	3,000	-
40129	Fairfax County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40130	Fauquier County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40131	Floyd County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40132	Fluvanna County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40133	Franklin County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40134	Frederick County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40135	Giles County Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40136	Gloucester County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40137	Goochland County School Board	6,000	-	1,000	-	-	-	-	-	-	-	-	14,000	12,000	7,000	7,000	-
40138	Grayson County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40139	Greene County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40140	Greensville County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40141	Halifax County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40142	Hanover County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40143	Henrico County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40144	Henry County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40145	Highland County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40146	Isle of Wight County Schools	6,000	-	1,000	-	1,000	-	-	-	-	1,000	-	19,000	14,000	10,000	10,000	-
40148	King George County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40149	King & Queen County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40150	King William County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40151	Lancaster County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40152	Lee County School Board	5,000	-	1,000	-	-	-	-	-	-	-	-	15,000	11,000	8,000	8,000	-
40153	Loudoun County School Board	191,000	-	28,000	-	24,000	-	-	-	5,000	18,000	14,000	454,000	384,000	246,000	246,000	-
40154	Louisa County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40155	Lunenburg County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40156	Madison County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40157	Mathews County School Board	1,000	-	-	-	-	-	-	-	-	-	-	3,000	2,000	2,000	2,000	-
40158	Mecklenburg County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40159	Middlesex County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40160	Montgomery County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40162	Nelson County Public Schools	4,000	-	-	-	-	-	-	-	-	-	-	7,000	7,000	4,000	4,000	-
40163	New Kent County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40165	Northampton County Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40166	Northumberland County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40167	Nottoway County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40168	Orange County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40169	Page County Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40170	Patrick County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40171	Pittsylvania County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40172	Powhatan County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40173	Prince Edward County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40174	Prince George County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40176	Prince William County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40177	Pulaski County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40178	Rappahannock County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40179	Richmond County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40180	Roanoke County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40181	Rockbridge County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40182	Rockingham County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40183	Russell County School Board	4,000	-	-	-	-	-	-	-	-	-	-	10,000	8,000	6,000	6,000	-
40184	Scott County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40185	Shenandoah County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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Employer Code	Entity	June 30, 2017	PLUS: FY 2017	LESS: FY 2017	LESS: FY 2018	LESS: FY 2018	LESS: FY 2018	LESS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	LESS: FY 2018	Calculated	Actual	Difference
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Deferred Inflows Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Inflows Change in Assumptions	Deferred Inflows Change in Proportion	Deferred Outflows Investment Experience	Deferred Outflows Change in Assumptions	Deferred Outflows Change in Proportion	Employer OPEB Expense	Normal Employer Contributions	June 30, 2018 Net OPEB Liability	June 30, 2018 Net OPEB Liability	
	VRS Virginia Local Disability Program - Teacher	594,000	9,000	67,000	-	60,000	-	14,000	-	8,000	47,000	14,000	1,383,000	1,160,000	754,000	754,000
	Employer Allocation															
40186	Smyth County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40187	Southampton County School Board	4,000	-	-	-	-	-	-	-	-	-	-	8,000	7,000	5,000	5,000
40188	Spotsylvania County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40189	Stafford County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40190	Surry County Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40191	Sussex County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40192	Tazewell County Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40193	Warren County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40195	Washington County School Board	7,000	-	1,000	-	1,000	-	-	-	1,000	-	17,000	14,000	9,000	9,000	
40196	Westmoreland County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40197	Wise County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40198	Wythe County School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40199	York County School Board	17,000	-	2,000	-	2,000	-	-	-	1,000	-	36,000	29,000	21,000	21,000	
40200	Alexandria City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40201	Bristol City School Board	3,000	-	-	-	-	-	-	-	-	-	-	5,000	5,000	3,000	3,000
40202	Buena Vista City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40203	Charlottesville Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40205	Danville City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40206	Fredericksburg City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40207	Hampton City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40208	Harrisonburg City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40209	Hopewell City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40210	Lynchburg Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40211	Newport News Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40212	Norfolk Public Schools	80,000	9,000	8,000	-	7,000	-	14,000	-	1,000	6,000	166,000	142,000	91,000	91,000	
40213	Petersburg City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40214	Portsmouth School Board	27,000	-	3,000	-	2,000	-	-	-	2,000	-	65,000	54,000	35,000	35,000	
40215	Radford City School Board	3,000	-	-	-	-	-	-	-	-	-	4,000	4,000	3,000	3,000	
40216	Richmond Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40217	Roanoke City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40219	Staunton City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40220	Suffolk City School Board	22,000	-	2,000	-	2,000	-	-	-	2,000	-	54,000	44,000	30,000	30,000	
40222	Winchester Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40223	Martinsville City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40224	Falls Church Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40225	Colonial Heights City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40230	Covington City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40231	Fairfax City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40232	Franklin City Public Schools	4,000	-	-	-	-	-	-	-	-	-	9,000	8,000	5,000	5,000	
40233	Chesapeake Public Schools	42,000	-	4,000	-	6,000	-	-	1,000	4,000	-	110,000	89,000	58,000	58,000	
40234	Virginia Beach City School Board	98,000	-	10,000	-	10,000	-	-	1,000	8,000	-	235,000	195,000	127,000	127,000	
40236	Manassas Park City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40306	Town of West Point School Board	1,000	-	-	-	-	-	-	-	-	-	2,000	2,000	1,000	1,000	
40307	Lexington City School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40308	Waynesboro Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40309	Town of Colonial Beach Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40313	Galax City Schools	1,000	-	-	-	-	-	-	-	-	-	3,000	2,000	2,000	2,000	
40314	Norton City Schools	1,000	-	-	-	-	-	-	-	-	-	2,000	2,000	1,000	1,000	
40332	Manassas City Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40335	City of Salem Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40402	Williamsburg-James City County School Board	20,000	-	2,000	-	2,000	-	-	-	2,000	-	47,000	40,000	25,000	25,000	
40403	Poquoson City Public Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40410	Valley Vocational Technical Center	1,000	-	-	-	-	-	-	-	-	-	2,000	2,000	1,000	1,000	
40412	Charlottesville/Albemarle Vo-Tech Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40413	The Pruden Center for Industry and Technology	1,000	-	-	-	-	-	-	-	-	-	(1,000)	-	-	-	
40414	Jackson River Technical Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40415	New Horizons Technical Center	3,000	-	-	-	-	-	-	-	-	-	8,000	7,000	4,000	4,000	
40416	Northern Neck Regional Vocational Center	-	-	-	-	-	-	-	-	-	-	1,000	-	1,000	1,000	
40417	Rowanty Vocational Technical Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40418	Amelia-Nottoway Vocational Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40421	Northern Neck Regional Special Education Program	1,000	-	-	-	-	-	-	-	-	-	1,000	2,000	-	-	
40423	Maggie Walker Governor's School for Govt & Intl Studies	1,000	-	-	-	-	-	-	-	-	-	2,000	2,000	1,000	1,000	
40424	Appomattox Region Governor's School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40425	Bridging Communities Regional Career and Tech Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total for VRS VLDP - Teachers		594,000	9,000	67,000	-	60,000	-	14,000	-	8,000	47,000	14,000	1,383,000	1,160,000	754,000	754,000