

Virginia Retirement System
 Finance Division
 Analysis of Employer Change in Net Pension Liability - JRS and SPORS
 For the Plan Year Ended and Measurement Date - June 30, 2018

Employer	Entity	6/30/2017 Net Pension Liability	PLUS: FY 2017 Deferred Inflows	LESS: FY 2017 Deferred Outflows	LESS: FY 2018	LESS: FY 2018	LESS: FY 2018	PLUS: FY 2018	PLUS: FY 2018	PLUS: FY 2018 Employer Pension Expense	LESS: FY 2018 Employer Contributions	Calculated	Actual	Difference
					Deferred Inflows Changes of Assumptions	Deferred Inflows Investment Experience	Deferred Inflows Expected vs Actual Experience	Deferred Outflows Changes of Assumptions	Deferred Outflows Investment Experience			June 30, 2018 Net Pension Liability	June 30, 2018 Net Pension Liability	
JRS		133,526,000	25,297,000	11,907,000	-	4,045,000	20,221,000	7,700,000	-	10,088,000	28,096,000	112,342,000	112,342,000	-
	Total JRS	133,526,000	25,297,000	11,907,000	-	4,045,000	20,221,000	7,700,000	-	10,088,000	28,096,000	112,342,000	112,342,000	-
SPORS		251,329,000	84,773,000	-	48,229,000	5,832,000	17,933,000	-	-	5,524,000	35,806,000	233,826,000	233,826,000	-
	Total SPORS	251,329,000	84,773,000	-	48,229,000	5,832,000	17,933,000	-	-	5,524,000	35,806,000	233,826,000	233,826,000	-