

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
				LESS: FY 2024	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024			Calculated			
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Total	Total	Inflows	Inflows	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
VRS Political Subdivision Plans Total		\$ 2,396,240,721	\$1,970,843,837	\$1,886,651,737	\$1,521,467,070	\$ 38,154	\$ 83,035,280	\$ 863,752,687	\$ 24,941,306	\$ 760,622,718	\$ 713,037,215	\$ 814,134,037	\$ 2,424,112,206	\$ 2,424,112,206	\$ —
55100	Accomack County	(3,970,753)	6,299,804	4,168,354	4,252,875	—	566,399	3,076,005	—	2,124,305	1,371,911	1,436,980	(1,523,336)	(1,523,336)	—
55101	Albemarle County	37,622,600	17,867,351	19,683,393	12,582,467	—	1,246,842	11,697,382	—	6,245,319	9,862,636	10,270,053	39,512,533	39,512,533	—
55102	Alleghany County	2,459,332	3,960,653	2,392,138	2,469,360	—	493,344	569,111	—	1,242,542	17,318	1,228,736	1,665,378	1,665,378	—
55103	Amelia County	(775,075)	1,444,619	1,264,344	1,234,377	—	41,694	92,882	—	619,358	39,536	415,026	(1,534,121)	(1,534,121)	—
55104	Amherst County	(291,747)	4,691,191	2,659,235	2,995,357	—	388,461	2,119,069	—	1,511,167	600,797	1,503,737	1,083,687	1,083,687	—
55105	Appomattox County	4,771,212	1,848,212	1,890,399	1,472,561	—	48,284	270,438	—	739,189	454,331	875,056	3,797,082	3,797,082	—
55107	Augusta County	1,344,335	9,913,829	6,012,667	6,508,053	—	725,491	4,152,033	—	3,242,725	1,045,319	2,976,592	3,475,438	3,475,438	—
55108	Bath County	1,780,147	1,322,074	919,470	924,284	—	124,663	428,572	—	466,068	205,903	445,039	1,789,308	1,789,308	—
55109	Bedford County	(573,018)	7,027,025	4,646,428	5,199,067	—	186,342	4,564,429	—	2,600,869	2,094,318	2,315,638	3,366,148	3,366,148	—
55110	Bland County	980,989	860,689	647,559	642,051	—	42,589	664,602	—	322,654	310,765	300,936	1,506,564	1,506,564	—
55111	Botetourt County	(665,889)	5,149,696	4,595,169	3,768,368	—	393,983	2,297,452	—	1,874,039	1,601,890	1,951,768	(452,100)	(452,100)	—
55112	Brunswick County	4,774,375	1,704,393	1,889,595	1,501,851	—	—	2,146,886	—	744,370	1,847,624	957,249	6,868,953	6,868,953	—
55113	Buchanan County	17,244,031	3,755,719	5,187,207	3,254,640	—	—	2,981,564	—	1,618,001	3,442,226	2,449,572	18,150,122	18,150,122	—
55114	Buckingham County	331,599	1,760,344	1,370,089	1,413,809	—	79,508	657,769	—	699,428	383,747	601,982	367,499	367,499	—
55115	Campbell County	6,590,216	5,633,672	5,631,913	4,807,050	—	—	2,017,302	—	2,403,886	2,238,529	2,299,219	6,145,423	6,145,423	—
55116	Caroline County	(7,677,871)	5,319,881	3,628,924	4,138,431	—	100,282	2,725,675	—	2,068,868	1,854,754	1,452,472	(5,028,802)	(5,028,802)	—
55117	Carroll County	6,686,560	2,863,603	2,979,904	2,243,969	—	51,769	627,328	—	1,118,250	799,783	1,378,345	5,441,537	5,441,537	—
55118	Charles City County	957,260	1,545,719	958,247	1,039,104	—	163,700	11,096	—	514,616	(26,468)	637,727	203,445	203,445	—
55119	Charlotte County	410,338	2,177,339	1,739,539	1,748,797	—	70,328	1,138,864	—	877,506	697,728	671,945	1,071,166	1,071,166	—
55120	Chesterfield County	215,889,252	83,208,258	108,474,867	68,643,682	—	139,208	47,794,760	363,143	34,289,961	49,704,070	46,816,099	207,175,588	207,175,588	—

Virginia Retirement System
Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
55121	Clarke County	1,131,794	1,972,117	1,436,360	1,547,105	—	—	1,282,093	—	781,144	807,939	794,040	2,197,582	2,197,582	—
55122	Craig County	(170,375)	779,144	510,274	556,271	—	35,312	231,574	—	278,412	98,646	269,683	(154,139)	(154,139)	—
55123	Culpeper County	4,769,424	6,067,346	4,413,185	4,753,556	—	260,017	1,913,465	—	2,369,656	1,506,170	3,322,948	3,876,355	3,876,355	—
55124	Cumberland County	1,248,179	1,271,836	921,805	1,039,156	—	39,698	558,705	—	520,923	361,811	490,139	1,470,656	1,470,656	—
55125	Dickenson County	6,751,789	2,644,178	3,023,392	2,137,170	—	—	2,166,576	—	1,067,842	1,674,552	1,271,558	7,872,817	7,872,817	—
55126	Dinwiddie County	(2,336,582)	3,590,968	2,577,318	2,799,021	—	83,013	505,721	—	1,394,887	189,523	1,302,030	(3,416,865)	(3,416,865)	—
55128	Essex County	(2,810,267)	1,798,341	1,071,000	1,214,803	—	87,856	202,008	—	608,269	(276,965)	309,502	(3,161,775)	(3,161,775)	—
55130	Fauquier County	8,941,076	11,243,207	12,246,692	9,857,169	—	—	6,781,334	—	4,863,894	6,431,721	5,823,382	10,333,989	10,333,989	—
55131	Floyd County	2,869,430	1,501,112	1,191,599	1,174,267	—	24,600	770,227	—	579,986	741,624	878,680	3,193,233	3,193,233	—
55132	Fluvanna County	(1,198,295)	2,377,156	1,599,280	1,817,317	—	—	1,043,699	—	902,009	540,031	884,405	(636,402)	(636,402)	—
55133	Franklin County	2,143,074	6,049,281	6,034,448	4,629,331	—	202,167	1,532,376	—	2,312,718	1,128,766	2,078,148	222,121	222,121	—
55134	Frederick County	15,972,951	18,339,235	17,253,104	11,969,558	—	2,701,657	7,519,677	1,125,092	5,907,548	5,487,413	7,746,702	14,680,895	14,680,895	—
55135	Giles County	3,460,200	2,119,877	2,103,135	1,706,329	—	—	783,554	—	860,860	828,272	904,284	3,339,015	3,339,015	—
55136	Gloucester County	8,273,802	6,025,432	6,276,095	4,824,764	—	—	2,765,240	—	2,395,763	2,434,434	2,379,011	8,414,801	8,414,801	—
55137	Goochland County	1,195,383	3,569,120	3,271,731	2,761,793	—	281,050	1,177,060	50,482	1,364,363	1,757,670	2,516,729	282,775	282,775	—
55138	Grayson County	3,501,686	1,891,185	1,226,543	1,398,007	—	54,102	971,928	—	698,004	494,618	970,378	3,908,391	3,908,391	—
55139	Greene County	(1,399,792)	2,206,005	1,360,511	1,548,500	—	82,452	1,435,343	—	773,929	332,679	801,761	(445,060)	(445,060)	—
55140	Greensville County	250,317	2,018,185	1,448,007	1,638,333	—	50,678	476,654	—	812,193	161,593	606,352	(24,428)	(24,428)	—
55141	Halifax County	372,171	3,402,112	2,659,646	2,768,049	—	—	1,007,457	—	1,389,897	378,583	876,835	245,690	245,690	—
55142	Hanover County	16,813,346	23,261,425	21,703,697	19,698,004	—	—	12,604,234	—	9,806,259	9,570,839	9,848,994	20,805,408	20,805,408	—
55143	Henrico County	255,430,075	109,101,499	129,777,546	90,817,399	—	—	62,223,858	—	45,545,854	63,609,359	54,574,219	260,741,481	260,741,481	—
55144	Henry County	7,923,127	7,821,414	7,008,924	5,656,030	—	407,266	4,179,188	—	2,817,520	2,313,768	3,262,596	8,720,201	8,720,201	—
55145	Highland County	93,281	563,544	509,930	477,307	—	1,386	102,240	—	244,549	58,038	207,619	(134,590)	(134,590)	—

Virginia Retirement System
Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Pension	LESS: FY 2024	Net	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Employer	Liability	Liability	Difference
55146	Isle of Wight County	2,006,121	4,408,115	3,045,301	3,505,912	—	55,534	1,578,461	—	1,738,933	1,232,469	2,166,752	2,190,600	2,190,600	—
55147	James City County	21,187,022	15,260,099	13,242,566	12,737,065	—	124,398	7,855,243	—	6,373,971	6,128,309	6,330,739	24,369,876	24,369,876	—
55148	King George County	4,549,437	3,282,655	3,713,465	2,936,804	—	—	1,865,637	—	1,443,438	2,321,279	1,852,161	4,960,016	4,960,016	—
55149	King & Queen County	(685,375)	994,747	742,427	809,147	—	—	130,504	—	409,338	144,267	390,907	(949,000)	(949,000)	—
55150	King William County	(36,724)	1,439,700	1,185,112	1,244,273	—	—	786,112	—	617,868	633,379	628,136	382,814	382,814	—
55151	Lancaster County	2,168,996	1,917,645	1,919,294	1,537,575	—	53,779	265,176	—	764,041	412,398	960,752	1,056,856	1,056,856	—
55152	Lee County	1,787,960	2,422,468	1,693,336	1,833,965	—	149,254	663,655	—	919,216	224,068	670,183	1,670,629	1,670,629	—
55153	Loudoun County	114,626,569	86,776,981	99,067,253	58,802,336	—	14,364,182	36,628,450	10,062,887	29,278,707	44,010,229	46,836,564	102,313,488	102,313,488	—
55154	Louisa County	(1,121,298)	3,710,552	2,930,517	3,129,034	—	44,454	2,304,638	—	1,547,323	1,593,344	1,858,566	71,988	71,988	—
55155	Lunenburg County	769,828	950,036	716,928	808,313	—	—	391,360	—	405,320	312,208	399,727	903,784	903,784	—
55156	Madison County	(1,144,682)	2,369,616	1,306,069	1,339,946	—	338,449	524,973	—	668,034	(22,571)	736,833	(1,325,927)	(1,325,927)	—
55157	Mathews County	(480,849)	1,298,246	888,942	925,435	—	82,632	573,491	—	461,489	327,489	370,893	(88,036)	(88,036)	—
55158	Mecklenburg County	4,724,694	4,370,376	4,882,036	3,227,682	—	89,527	2,887,372	—	1,628,983	1,343,786	1,371,450	5,384,516	5,384,516	—
55159	Middlesex County	(2,888,875)	1,613,297	801,085	916,643	—	156,598	320,417	—	456,297	(272,309)	248,082	(2,893,581)	(2,893,581)	—
55160	Montgomery County	13,136,595	7,099,380	6,402,722	5,968,599	—	—	3,692,020	—	2,960,226	3,082,459	3,375,383	14,223,976	14,223,976	—
55162	Nelson County	758,591	1,877,442	1,130,725	1,274,640	—	102,125	716,638	—	640,947	226,266	626,934	1,085,460	1,085,460	—
55163	New Kent County	1,952,916	2,991,710	2,616,730	2,309,457	—	259,640	1,123,958	—	1,135,330	1,532,411	1,889,633	1,660,865	1,660,865	—
55165	Northampton County	(960,989)	3,245,043	2,646,749	2,574,772	—	120,112	2,279,729	—	1,282,374	1,704,057	1,187,859	1,020,722	1,020,722	—
55166	Northumberland County	1,054,437	1,783,988	1,488,810	1,299,493	—	63,799	1,081,908	—	641,102	599,405	758,035	1,550,703	1,550,703	—
55167	Nottoway County	(2,916,339)	1,472,529	1,111,940	1,213,453	—	—	337,434	—	601,008	79,606	88,642	(2,839,797)	(2,839,797)	—
55168	Orange County	(637,521)	3,529,773	2,659,799	2,805,250	—	32,170	1,104,600	—	1,401,373	547,312	1,471,443	(1,023,125)	(1,023,125)	—
55169	Page County	352,049	2,876,890	2,265,589	2,193,629	—	76,519	999,497	—	1,091,714	607,534	1,169,073	222,874	222,874	—
55170	Patrick County	2,411,512	2,697,726	1,846,454	1,734,601	—	353,351	891,022	58,055	869,012	709,839	1,225,977	2,476,783	2,476,783	—

Virginia Retirement System
Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55171	Pittsylvania County	8,579,497	5,681,545	4,952,369	4,700,587	—	46,569	1,211,566	—	2,350,601	1,656,963	2,663,715	7,116,932	7,116,932	—
55172	Powhatan County	3,616,795	2,352,479	3,255,398	1,814,563	—	217,949	1,191,743	261,986	885,617	1,606,611	1,801,683	2,825,638	2,825,638	—
55173	Prince Edward County	392,215	2,105,696	1,461,481	1,647,001	—	74,372	997,973	—	822,490	588,765	604,345	1,119,940	1,119,940	—
55174	Prince George County	9,857,579	5,279,388	5,268,965	4,110,487	—	102,273	3,551,678	—	2,063,713	3,258,714	3,099,077	11,430,270	11,430,270	—
55176	Prince William County	153,959,083	124,714,542	102,848,008	88,106,787	—	14,706,375	71,728,659	9,104,206	43,848,484	52,257,164	60,268,679	189,682,289	189,682,289	—
55177	Pulaski County	3,081,197	4,787,381	4,864,478	3,815,223	—	—	3,045,071	—	1,908,091	2,140,410	1,600,918	4,681,531	4,681,531	—
55178	Rappahannock County	734,292	1,322,229	906,265	1,028,915	—	65,615	—	—	514,923	(59,683)	490,302	20,664	20,664	—
55179	Richmond County	259,687	1,168,418	943,873	991,746	—	—	632,970	—	492,672	581,422	577,878	621,672	621,672	—
55180	Roanoke County	42,272,215	19,475,037	19,390,671	16,164,336	—	194,318	17,402,754	—	8,058,041	13,815,730	10,570,253	54,704,199	54,704,199	—
55181	Rockbridge County	2,369,880	3,408,217	2,487,038	2,389,693	—	267,695	1,443,490	—	1,177,990	1,227,714	1,691,882	2,790,983	2,790,983	—
55182	Rockingham County	15,580,814	8,932,018	8,548,442	7,583,394	—	—	5,874,191	—	3,734,922	7,220,437	5,667,155	19,543,391	19,543,391	—
55183	Russell County	5,145,489	2,537,491	1,762,651	1,970,347	—	41,199	1,465,043	—	1,001,039	946,138	1,161,191	6,159,812	6,159,812	—
55184	Scott County	6,082,617	2,533,283	2,899,266	1,830,277	—	95,816	1,858,037	—	916,695	1,426,474	1,303,914	6,687,833	6,687,833	—
55185	Shenandoah County	970,099	5,378,565	3,493,720	3,721,445	—	539,035	2,861,718	—	1,844,312	1,489,095	2,216,581	2,573,008	2,573,008	—
55186	Smyth County	3,639,931	3,377,604	3,169,444	2,896,720	—	—	1,696,155	—	1,451,657	1,171,642	1,122,628	4,148,197	4,148,197	—
55187	Southampton County	1,374,864	4,012,961	2,503,576	2,840,622	—	113,798	952,708	—	1,423,493	106,365	1,201,025	1,211,370	1,211,370	—
55188	Spotsylvania County	23,795,200	18,052,229	19,432,100	14,018,268	—	1,488,235	7,037,970	1,140,431	6,894,661	9,671,346	10,997,474	20,655,760	20,655,760	—
55189	Stafford County	34,017,332	17,142,338	22,049,727	14,670,914	—	377,837	14,972,390	301,762	7,263,617	14,399,824	10,845,532	40,153,253	40,153,253	—
55190	Surry County	923,018	1,767,071	1,143,231	1,244,113	—	65,132	612,287	—	626,098	180,944	589,481	1,067,461	1,067,461	—
55191	Sussex County	(5,590,900)	2,734,962	1,732,135	1,962,349	—	68,446	174,769	—	984,842	(527,547)	373,006	(6,359,810)	(6,359,810)	—
55192	Tazewell County	6,446,821	4,555,483	3,543,246	3,678,705	—	—	981,451	—	1,839,309	661,918	1,749,182	5,513,849	5,513,849	—
55193	Warren County	(230,752)	4,367,972	2,922,933	3,159,953	—	293,581	777,789	—	1,577,341	553,513	1,850,518	(1,181,122)	(1,181,122)	—
55195	Washington County	3,321,133	4,183,247	2,803,782	3,171,862	—	191,029	2,301,039	—	1,587,410	1,265,851	1,738,996	4,753,011	4,753,011	—

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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55196	Westmoreland County	268,737	2,521,248	1,631,577	1,847,249	—	206,089	205,329	—	912,701	270,990	1,043,543	(549,453)	(549,453)	—
55197	Wise County	9,085,533	4,777,727	3,752,016	3,519,895	—	111,927	2,243,846	—	1,771,710	1,211,593	1,927,775	9,778,796	9,778,796	—
55198	Wythe County	2,051,220	3,231,071	2,119,287	2,397,779	—	91,452	971,023	—	1,202,114	628,305	1,101,333	2,373,882	2,373,882	—
55199	York County	25,501,998	18,492,178	18,978,242	14,484,419	—	348,392	10,494,685	—	7,239,336	7,202,350	6,922,030	28,197,464	28,197,464	—
55200	City of Alexandria	96,580,528	46,358,426	47,934,684	38,442,002	—	669,003	15,539,713	—	19,324,924	14,607,833	16,658,247	88,707,488	88,707,488	—
55201	City of Bristol	17,625,081	7,968,254	6,475,829	6,345,071	—	—	1,942,482	—	3,184,370	1,961,769	3,004,915	16,856,141	16,856,141	—
55202	City of Buena Vista	1,567,409	2,085,809	1,055,928	1,192,213	—	313,837	352,992	—	594,178	(140,302)	654,520	1,243,588	1,243,588	—
55203	Town of St Paul	633,037	340,953	187,612	193,672	—	112,404	—	—	97,755	(49,101)	152,929	376,027	376,027	—
55204	City of Clifton Forge	917,690	808,375	550,654	614,530	—	—	111,341	—	310,514	112,495	237,234	857,997	857,997	—
55205	City of Danville	(916,430)	2,894,991	1,618,222	1,825,979	—	356,821	956,338	—	913,003	64,347	754,251	(643,024)	(643,024)	—
55206	City of Fredericksburg	26,811,563	9,244,155	9,168,130	7,954,621	—	—	3,231,186	—	3,991,790	4,460,699	5,368,897	25,247,745	25,247,745	—
55207	City of Hampton	130,153,046	43,112,191	39,634,072	33,823,143	—	593,754	14,392,442	—	17,019,565	17,756,887	21,716,454	126,666,708	126,666,708	—
55208	City of Harrisonburg	29,286,183	12,176,450	13,121,106	9,758,700	—	286,912	4,534,296	—	4,856,801	4,785,656	6,064,773	26,407,895	26,407,895	—
55209	City of Hopewell	13,765,487	8,672,745	6,299,986	6,634,795	—	—	2,015,172	—	3,345,853	1,065,697	3,355,975	12,574,198	12,574,198	—
55210	City of Lynchburg	88,290,995	26,277,300	21,816,760	19,437,576	—	891,578	13,191,943	—	9,755,268	11,760,393	14,911,461	92,218,524	92,218,524	—
55211	Town of Crewe	(441,338)	330,305	224,075	255,657	—	—	152,264	—	127,738	89,917	44,102	(264,948)	(264,948)	—
55212	City of Norfolk	(6,258,764)	10,625,553	11,809,165	8,695,438	—	256,393	9,655,269	—	4,043,515	6,664,537	13,738,586	(9,769,472)	(9,769,472)	—
55213	City of Petersburg	6,174,308	13,565,436	9,525,181	10,659,724	—	—	2,057,972	—	5,378,724	1,171,384	3,299,512	4,863,407	4,863,407	—
55214	City of Portsmouth	10,490,652	29,594,591	22,352,336	24,184,459	—	—	13,080,634	—	12,159,422	9,061,680	12,260,728	15,589,456	15,589,456	—
55215	City of Radford	6,726,180	4,517,352	4,141,458	3,582,667	—	64,927	1,421,798	—	1,796,690	1,234,667	1,791,654	6,115,981	6,115,981	—
55216	City of Richmond	1,772,940	10,817,844	7,675,045	8,611,049	—	96,586	3,510,139	—	4,351,995	872,404	8,123,794	(3,181,152)	(3,181,152)	—
55217	City of Roanoke	11,936,484	5,121,550	8,085,788	4,254,655	—	38,298	5,302,871	219,215	2,133,861	4,003,139	2,374,739	13,963,640	13,963,640	—
55218	Town of Craigsville	204,378	46,568	41,917	36,139	—	14,246	1,845	—	18,017	7,874	18,840	167,540	167,540	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55219	City of Staunton	18,162,680	5,240,053	4,422,247	4,508,707	—	—	2,405,234	—	2,261,999	2,784,148	3,119,306	18,803,854	18,803,854	—
55220	City of Suffolk	45,686,236	25,734,240	26,952,896	20,178,230	—	740,669	12,245,899	—	10,053,264	11,438,614	11,434,266	45,852,192	45,852,192	—
55221	City of Williamsburg	12,253,712	5,031,807	4,778,248	4,229,350	—	—	2,130,893	—	2,124,801	2,485,512	2,463,603	12,555,524	12,555,524	—
55222	City of Winchester	6,190,838	9,713,247	7,876,428	7,509,687	—	96,369	5,384,114	—	3,767,624	2,565,321	3,561,550	8,577,110	8,577,110	—
55223	City of Martinsville	21,392,225	7,144,009	4,890,845	5,469,904	—	53,890	3,487,489	—	2,766,013	2,496,558	3,368,018	23,503,637	23,503,637	—
55224	City of Falls Church	(1,295,483)	466,616	390,647	400,890	—	—	77,482	—	200,705	48,503	22,686	(1,316,400)	(1,316,400)	—
55225	City of Colonial Heights	10,055,446	6,262,538	6,166,637	4,956,131	—	114,478	2,896,167	—	2,473,660	2,463,724	2,547,159	10,367,130	10,367,130	—
55226	Town of Front Royal	5,259,980	2,909,499	2,108,169	2,380,470	—	—	1,535,017	—	1,193,412	1,206,078	1,268,671	6,346,676	6,346,676	—
55227	Town of Boyce	(92,143)	6,776	5,224	6,048	—	—	—	—	2,985	(9,607)	—	(103,261)	(103,261)	—
55228	Town of Middletown	(228,743)	79,431	59,722	68,496	—	30,101	—	—	34,583	(5,037)	61,452	(339,537)	(339,537)	—
55229	Town of Chilhowie	2,610	479,501	242,793	255,581	—	57,965	193,549	—	135,557	31,063	156,495	129,446	129,446	—
55230	City of Covington	1,641,223	2,508,725	1,268,551	1,402,845	—	151,550	1,105,576	—	710,925	(32,552)	512,693	2,598,258	2,598,258	—
55231	Town of Floyd	42,625	67,165	24,123	21,812	—	23,127	37,088	—	10,813	3,206	10,442	81,393	81,393	—
55232	City of Franklin	2,085,695	3,160,734	2,161,297	2,448,025	—	37,150	621,352	—	1,219,496	407,645	1,336,291	1,512,159	1,512,159	—
55233	City of Chesapeake	156,230,357	75,473,805	81,975,407	60,815,537	—	888,321	33,996,512	—	30,359,621	35,105,768	35,829,101	151,657,697	151,657,697	—
55234	City of Virginia Beach	436,351,947	163,530,880	194,690,785	120,418,142	—	8,490,800	92,260,250	248,154	60,512,301	80,836,962	72,468,257	437,672,510	437,672,510	—
55235	City of Norton	(532,962)	1,535,767	1,177,582	1,273,901	—	9,328	545,581	—	637,448	236,281	403,137	(441,833)	(441,833)	—
55236	City of Manassas Park	2,189,213	3,326,242	3,620,541	2,817,277	—	—	715,736	—	1,393,012	1,029,079	1,521,056	694,408	694,408	—
55237	Town of Exmore	(1,059,448)	244,949	128,803	143,243	—	32,049	28,748	—	71,407	(67,143)	10,822	(1,096,404)	(1,096,404)	—
55238	Town of Pound	632,947	111,299	82,677	91,321	—	—	—	—	46,631	(619,952)	2,714	(5,787)	(5,787)	—
55239	Town of Grottoes	(575,327)	508,175	155,068	179,474	—	106,490	66,532	—	88,263	(142,611)	147,354	(643,354)	(643,354)	—
55240	Town of Onley	(94,154)	48,921	35,200	41,442	—	273	35,847	—	19,009	36,347	105,570	(136,515)	(136,515)	—
55241	Town of West Point	650,996	430,190	680,411	389,613	—	351,637	123,045	—	189,274	114,805	239,101	(152,452)	(152,452)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Pension	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Employer	Liability	Liability	Difference
55242	Town of South Hill	4,457,178	1,191,555	776,475	770,601	—	172,094	508,599	—	380,286	586,578	852,951	4,552,075	4,552,075	—
55243	Town of Rural Retreat	(140,575)	171,494	51,111	56,453	—	56,021	61,808	—	27,944	31,332	52,532	(64,114)	(64,114)	—
55244	Town of Dillwyn	(23,525)	1,679	1,296	1,499	—	—	—	—	741	800	—	(23,100)	(23,100)	—
55245	Town of Scottsville	(162,058)	86,498	31,668	36,224	—	—	—	—	18,099	8,679	17,489	(134,163)	(134,163)	—
55246	Town of Burkeville	(97,686)	27,693	30,581	23,139	—	—	14,026	—	11,829	814	—	(97,044)	(97,044)	—
55247	Town of Madison	(74,214)	23,100	7,253	5,781	—	9,444	605	532	2,859	(10,022)	1,147	(80,765)	(80,765)	—
55248	Town of Pennington Gap	(96,643)	137,686	98,984	94,744	—	15,238	91,126	—	46,566	45,089	41,723	(26,865)	(26,865)	—
55249	Town of La Crosse	(130,661)	35,017	30,212	30,313	—	—	28,527	—	15,222	17,635	604	(95,389)	(95,389)	—
55250	Town of Rich Creek	(65,406)	42,342	89,369	36,969	—	6,084	28,586	92	18,634	20,471	8,951	(96,654)	(96,654)	—
55252	Town of Windsor	73,055	115,677	104,408	96,811	—	1,068	86,665	—	45,057	124,491	144,293	98,365	98,365	—
55253	Town of Haysi	446,325	17,877	51,777	14,152	—	—	44,014	—	7,278	66,202	38,384	477,383	477,383	—
55254	Town of Stephens City	198,655	162,142	89,988	100,607	—	7,928	184,145	—	51,177	87,018	93,787	390,827	390,827	—
55255	Town of Brodnax	(115,461)	40,082	12,000	12,381	—	9,049	5,551	—	6,149	(17,524)	744	(115,377)	(115,377)	—
55256	Town of Mineral	(113,166)	46,464	15,279	16,620	—	1,225	—	—	8,255	(38,683)	541	(130,795)	(130,795)	—
55257	Town of Lebanon	4,197,202	548,457	684,899	362,818	—	69,535	263,613	12,957	182,269	546,065	334,478	4,298,833	4,298,833	—
55258	City of Newport News	(18,667,359)	9,427,566	5,606,196	5,278,389	—	3,028,122	1,015,902	592,289	2,537,330	4,207,133	7,869,954	(22,669,800)	(22,669,800)	—
55259	Town of Richlands	7,371,935	809,026	777,813	488,364	—	155,739	188,619	91,446	246,028	710,990	741,728	7,254,400	7,254,400	—
55260	Town of Haymarket	(602,314)	335,297	99,793	69,150	1,742	78,763	110,160	2,695	34,384	(20,164)	48,037	(437,427)	(437,427)	—
55261	Town of Lovettsville	(250,671)	150,799	54,718	46,563	—	31,973	9,392	371	23,727	(44,094)	24,720	(268,450)	(268,450)	—
55262	Town of Troutville	36,672	3,584	12,188	2,211	496	766	5,622	—	1,188	6,992	4,483	33,914	33,914	—
55263	Town of Buchanan	265	8,575	2,201	2,999	—	11,617	—	36	1,377	2,096	10,720	(15,188)	(15,188)	—
55264	Town of Eastville	270,366	11,918	98,597	15,544	—	8,068	61,608	9,503	7,046	110,211	122,780	225,663	225,663	—
55265	Town of Occoquan	(91,161)	11,995	73,999	15,941	—	—	66,217	592	7,261	(23,196)	25,735	(143,967)	(143,967)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55266	Town of Farmville	(237,479)	9,413	147,833	128,165	—	—	640,036	—	98,555	502,314	336,256	400,585	400,585	—
55267	Town of Glade Spring	(11,509)	471	—	2,194	—	1,225	—	—	—	61,429	40,023	6,949	6,949	—
55300	Town of Abingdon	1,349,295	2,307,057	1,307,823	1,400,737	—	103,972	585,911	—	704,310	(98,627)	590,471	1,444,943	1,444,943	—
55301	Town of Dumfries	85,921	396,034	418,622	346,140	—	56,595	21,045	—	171,710	174,870	342,204	(313,981)	(313,981)	—
55302	Town of Iron Gate	47,211	28,450	15,353	17,122	—	—	7,183	—	8,626	2,110	4,843	56,262	56,262	—
55303	Town of Montross	50,610	35,526	48,678	29,664	—	—	7,630	—	15,000	18,085	11,443	37,066	37,066	—
55304	Town of South Boston	2,308,152	2,336,146	1,264,732	1,422,673	—	307,151	597,948	—	716,537	124,720	757,551	2,331,396	2,331,396	—
55305	Town of Gretna	(344,193)	384,572	159,584	147,419	—	105,472	—	8,781	73,817	(113,191)	48,471	(451,160)	(451,160)	—
55306	Town of Remington	203,079	59,482	138,922	49,812	—	10,152	33,396	—	24,905	55,795	22,156	155,615	155,615	—
55307	City of Lexington	1,833,756	2,239,780	2,000,921	1,701,579	—	—	503,060	—	856,997	360,277	711,672	1,379,698	1,379,698	—
55308	City of Waynesboro	10,307,731	5,776,834	4,442,148	4,687,891	—	—	2,869,903	—	2,354,017	2,456,398	2,054,791	12,580,053	12,580,053	—
55309	Town of Colonial Beach	(1,761,479)	638,838	466,278	524,116	—	—	44,576	—	264,845	(5,990)	—	(1,809,604)	(1,809,604)	—
55310	Town of Smithfield	(1,596,747)	1,327,811	809,957	845,398	—	76,604	189,608	—	421,836	(153,431)	304,259	(1,847,141)	(1,847,141)	—
55311	Town of Brookneal	352,582	119,154	85,814	94,722	—	—	9,989	—	48,561	141,735	37,696	453,789	453,789	—
55312	Town of Hamilton	119,383	60,380	45,799	51,043	—	—	—	—	25,930	59,655	13,968	154,538	154,538	—
55313	City of Galax	109,949	2,896,643	1,774,208	1,993,656	—	257,920	229,919	—	1,001,464	(370,993)	617,754	(776,556)	(776,556)	—
55314	Town of Jonesville	(196,039)	155,227	67,139	77,269	—	—	91,587	—	38,173	12,793	11,198	(53,865)	(53,865)	—
55315	Town of Wytheville	3,096,738	2,680,949	2,232,717	1,964,916	—	268,298	461,945	—	971,827	699,551	1,185,872	2,259,207	2,259,207	—
55316	City of Fairfax	42,121,616	10,746,198	9,332,671	8,857,113	—	—	8,507,041	—	4,472,074	6,256,990	4,992,755	48,921,380	48,921,380	—
55317	Town of Vienna	9,553,496	5,691,388	4,304,908	4,130,118	—	359,305	2,486,574	—	2,065,661	1,405,639	1,967,764	10,440,663	10,440,663	—
55318	Town of Vinton	(90,800)	1,492,047	1,074,858	1,200,879	—	2,980	678,771	—	608,347	573,297	418,935	564,010	564,010	—
55319	City of Emporia	848,002	2,333,632	2,136,350	1,839,968	—	—	356,978	—	921,412	225,334	729,988	(20,948)	(20,948)	—
55320	Town of Culpeper	4,899,763	3,657,001	3,488,116	2,672,912	—	36,171	2,173,764	—	1,343,109	1,330,821	1,516,931	5,690,328	5,690,328	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Liability	Liability	Difference
55321	Town of Woodstock	1,552,103	1,515,829	842,257	788,668	—	232,501	391,679	4,183	397,353	104,047	524,422	1,577,346	1,577,346	—
55322	Town of Glasgow	(559,263)	89,551	61,025	70,098	—	—	—	—	34,840	6,188	—	(559,807)	(559,807)	—
55323	Town of Marion	2,318,906	1,812,766	1,017,925	1,054,685	—	203,287	30,462	—	523,241	(130,951)	715,630	1,562,897	1,562,897	—
55324	Town of Altavista	468,569	877,901	936,753	755,069	—	—	121,719	—	374,828	443,969	301,625	293,539	293,539	—
55325	Town of Herndon	645,857	7,154,472	5,674,645	5,813,347	—	45,379	2,157,716	—	2,913,975	769,653	1,720,542	387,760	387,760	—
55326	Town of Pearisburg	585,362	807,932	559,039	489,979	—	78,322	243,279	—	248,258	31,643	189,848	599,286	599,286	—
55327	Town of Christiansburg	9,727,925	3,411,762	3,175,809	2,985,893	—	—	1,486,221	—	1,479,007	1,936,364	2,116,244	9,763,333	9,763,333	—
55328	Town of Wakefield	5,917	51,424	135,094	45,377	—	—	16,133	—	25,001	97,564	10,802	4,766	4,766	—
55329	Town of Leesburg	12,849,191	8,316,636	7,535,294	7,204,611	—	—	3,036,045	—	3,581,090	2,552,600	4,166,712	11,428,945	11,428,945	—
55330	Town of Chatham	(557,742)	261,963	129,876	145,278	—	—	39,508	—	73,003	(83,260)	14,765	(556,447)	(556,447)	—
55331	Town of Bowling Green	176,061	168,891	62,313	69,897	—	—	15,212	—	35,779	(29,557)	54,931	179,245	179,245	—
55332	City of Manassas	27,065,392	12,012,150	12,421,347	9,264,460	—	559,299	8,750,882	—	4,612,410	6,984,604	5,588,750	31,591,582	31,591,582	—
55333	Town of Alberta	(119,151)	24,988	19,003	21,620	—	—	—	—	10,782	(21,845)	—	(145,849)	(145,849)	—
55334	Town of Boydton	(271,058)	116,051	95,511	100,069	—	15,549	—	—	49,772	(28,921)	—	(345,285)	(345,285)	—
55335	City of Salem	40,415,062	13,137,140	10,684,772	11,144,076	—	—	4,888,152	—	5,621,719	6,318,977	6,161,426	42,390,776	42,390,776	—
55336	Town of McKenney	92,057	24,248	23,046	19,841	—	—	13,969	—	9,974	10,973	18,128	90,206	90,206	—
55337	Town of Narrows	387,254	339,883	252,463	264,922	—	—	169,430	—	134,211	179,596	162,086	530,903	530,903	—
55338	Town of Quantico	(373,361)	58,470	66,130	49,873	—	—	10,913	—	25,124	24,161	—	(370,696)	(370,696)	—
55339	Town of Halifax	(347,634)	267,978	125,528	145,813	—	—	92,907	—	71,237	20,329	62,921	(229,445)	(229,445)	—
55340	Town of Blacksburg	20,886,717	5,984,307	7,449,144	4,914,528	—	83,979	3,961,859	—	2,455,350	4,269,118	2,924,383	22,185,317	22,185,317	—
55341	Town of Chincoteague	780,719	717,209	896,074	620,894	—	425,330	159,465	19,977	305,708	153,497	373,735	(179,458)	(179,458)	—
55342	Town of Lawrenceville	89,962	452,321	326,641	270,604	—	—	113,011	—	134,976	(49,916)	78,350	64,759	64,759	—
55343	Town of Amherst	701,521	393,926	619,248	294,240	—	16,523	338,424	—	144,699	306,271	209,117	745,713	745,713	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Employer	Liability	Liability	Difference
55344	Town of Stanley	(108,422)	536,532	181,389	202,549	—	129,170	45,947	—	101,473	(158,189)	132,894	(228,661)	(228,661)	—
55345	Town of Hillsville	585,208	755,226	416,086	462,560	—	174,250	—	—	229,940	(143,745)	268,334	105,399	105,399	—
55346	Town of Elkton	(438,617)	395,812	239,769	272,812	—	—	58,908	—	136,472	60,248	122,639	(422,397)	(422,397)	—
55347	Town of Bridgewater	816,892	838,303	909,898	714,902	—	—	308,524	—	360,029	651,702	257,243	1,093,407	1,093,407	—
55348	Town of Purcellville	671,805	1,408,551	1,920,182	1,176,378	—	6,242	729,279	—	582,895	688,625	579,790	398,563	398,563	—
55349	Town of Timberville	222,175	242,111	275,010	194,604	—	—	300,170	—	98,629	182,462	165,266	410,667	410,667	—
55350	Town of Wise	852,641	1,046,687	1,129,586	802,946	—	11,279	816,925	—	403,772	400,981	303,595	1,273,600	1,273,600	—
55351	Town of New Market	956,784	293,013	248,583	246,782	—	23,243	1,371	—	120,610	98,149	216,892	734,427	734,427	—
55352	Town of Tappahannock	363,622	465,469	458,469	402,843	—	—	350,319	—	203,373	251,376	216,158	556,689	556,689	—
55353	Town of Rocky Mount	2,203,145	1,161,965	1,065,028	802,219	—	—	735,049	—	405,312	611,133	569,284	2,680,073	2,680,073	—
55354	Town of Big Stone Gap	2,582,720	946,359	627,594	701,249	—	—	370,165	—	354,982	331,212	422,505	2,834,090	2,834,090	—
55355	Town of Luray	1,366,485	1,079,436	996,130	771,357	—	3,668	516,547	—	386,771	300,459	340,241	1,538,302	1,538,302	—
55356	Town of Stuart	169,038	22,793	—	22,820	—	—	—	—	—	27	—	169,038	169,038	—
55357	Town of Strasburg	821,314	946,036	756,790	822,112	—	—	615,875	—	410,876	528,175	390,163	1,353,211	1,353,211	—
55358	Town of Appomattox	62,523	240,891	351,704	203,961	—	—	150,029	—	101,291	237,688	49,449	187,308	187,308	—
55359	Town of Clarksville	908,581	344,490	519,346	264,718	—	2,510	298,303	—	133,779	351,582	158,493	1,091,668	1,091,668	—
55360	Town of Dublin	(222,021)	511,837	300,508	328,473	—	54,745	261,716	—	165,596	76,140	171,879	(62,337)	(62,337)	—
55361	Town of Middleburg	(273,774)	303,646	277,100	234,400	—	—	170,638	—	115,377	237,702	220,656	(178,567)	(178,567)	—
55362	Town of Edinburg	(412,472)	109,628	85,172	97,511	—	—	1,779	—	48,266	(40,927)	—	(476,409)	(476,409)	—
55363	Town of Chase City	1,040,923	488,706	434,193	387,826	—	—	174,934	—	195,956	192,555	112,350	1,158,705	1,158,705	—
55364	City of Bedford	6,891,883	2,083,058	1,394,081	1,546,864	—	48,657	804,748	—	773,821	902,467	1,091,150	7,375,225	7,375,225	—
55365	City of Poquoson	2,031,893	2,978,300	2,637,851	2,296,546	—	—	1,461,886	—	1,151,949	952,711	1,119,835	2,522,507	2,522,507	—
55366	Town of Ashland	894,727	1,408,224	1,067,691	1,154,243	—	28,872	457,908	—	572,519	460,092	569,836	972,828	972,828	—

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Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Employer	Liability	Liability	Difference
55367	Town of Broadway	710,998	287,889	493,858	250,475	—	1,953	263,659	12,128	123,236	287,837	259,338	680,123	680,123	—
55368	Town of Berryville	573,696	553,910	429,005	472,402	—	—	73,526	—	236,132	94,166	248,564	381,459	381,459	—
55369	Town of Tazewell	(39,354)	647,100	481,905	526,204	—	345,625	—	—	261,476	(169,416)	254,166	(908,094)	(908,094)	—
55370	Town of Urbanna	(484,930)	99,465	65,150	73,671	—	—	6,301	—	36,767	(47,312)	—	(528,530)	(528,530)	—
55371	Town of Bluefield	226,940	684,656	772,170	588,062	—	6,386	118,558	—	289,868	225,997	317,657	(138,256)	(138,256)	—
55372	Town of Weber City	111,184	62,090	88,730	53,246	—	—	4,007	—	26,740	58,012	54,970	65,087	65,087	—
55373	Town of Damascus	(99,514)	18,632	13,503	15,598	—	—	—	—	7,526	(13,997)	—	(116,454)	(116,454)	—
55374	Town of Hurt	274,540	55,907	72,535	47,876	—	—	—	—	24,212	49,743	46,517	237,474	237,474	—
55375	Town of Waverly	(931,098)	194,200	146,433	164,010	—	—	—	—	82,695	178,604	—	(786,042)	(786,042)	—
55376	Town of Coeburn	(124,190)	259,382	266,093	219,137	—	—	35,844	—	110,245	44,492	6,579	(166,036)	(166,036)	—
55377	Town of Dayton	(96,652)	250,534	235,908	217,393	—	—	21,911	—	108,416	109,797	113,032	(172,327)	(172,327)	—
55378	Town of Courtland	(221,778)	58,061	45,494	50,953	—	1,185	—	—	25,356	(12,037)	—	(248,030)	(248,030)	—
55379	Town of Cape Charles	(489,426)	325,010	241,232	277,576	—	6,088	—	—	136,930	8,308	116,453	(660,527)	(660,527)	—
55380	Town of Independence	550,876	156,862	177,834	111,287	—	12,984	125,177	—	56,911	112,938	88,910	611,749	611,749	—
55381	Town of Warsaw	(164,140)	312,071	145,141	164,197	—	10,932	85,545	—	82,054	(31,144)	63,912	(99,796)	(99,796)	—
55382	Town of Grundy	(131,941)	246,228	219,274	209,917	—	—	30,826	—	106,099	13,351	6,934	(171,562)	(171,562)	—
55383	Town of Warrenton	1,373,818	2,421,216	1,834,038	1,914,765	—	—	598,903	—	959,108	297,036	848,599	1,052,679	1,052,679	—
55384	Town of Louisa	(1,420,567)	299,286	194,156	220,558	—	—	3,104	—	110,528	36,217	25,114	(1,411,260)	(1,411,260)	—
55385	Town of Kenbridge	(511,052)	280,946	92,725	105,937	—	44,912	46,869	—	52,648	(85,866)	43,459	(503,488)	(503,488)	—
55386	Town of Mt Jackson	235,078	240,644	220,640	204,955	—	40,762	10,187	—	101,828	74,359	159,155	36,584	36,584	—
55387	Town of Pulaski	(2,115,679)	2,665,446	1,436,907	1,617,920	—	205,081	1,123,086	—	816,005	196,418	507,639	(1,082,271)	(1,082,271)	—
55388	Town of Jarratt	70	18,768	14,136	16,193	—	—	1,435	—	7,996	455	4,248	(5,853)	(5,853)	—
55389	Town of Pembroke	192,425	102,696	191,394	69,112	—	19,900	77,355	—	37,129	53,131	34,896	147,434	147,434	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
55390	Town of Parksley	118,549	80,752	45,169	50,884	—	—	28,181	—	25,492	11,425	22,797	145,549	145,549	—
55391	Town of Onancock	(115,283)	277,013	145,841	167,042	—	—	108,305	—	83,573	93,992	75,040	59,677	59,677	—
55392	Town of Victoria	(304,907)	276,185	150,884	146,255	—	39,640	60,838	—	72,898	(38,030)	44,935	(314,730)	(314,730)	—
55393	Town of Shenandoah	42,686	398,447	150,689	188,807	—	76,502	396,986	—	85,130	225,121	170,583	561,789	561,789	—
55394	Town of Gate City	(336,612)	226,829	124,959	143,354	—	—	29,194	—	71,422	10,215	57,258	(324,523)	(324,523)	—
55395	Town of Round Hill	(116,144)	215,026	180,099	163,196	—	8,041	16,354	—	79,918	31,648	66,399	(190,933)	(190,933)	—
55396	Town of Kilmarnock	(796,743)	355,797	220,743	244,201	—	31,491	197,744	—	121,634	45,177	40,658	(613,484)	(613,484)	—
55397	Town of Orange	1,426,367	929,250	541,990	627,116	—	—	537,164	—	310,414	493,147	464,048	2,063,188	2,063,188	—
55398	Town of Saltville	192,242	196,258	126,565	142,324	—	236	120,121	—	71,688	113,646	94,752	330,078	330,078	—
55399	Town of Blackstone	(378,807)	898,794	622,131	648,470	—	59,651	273,056	—	320,945	108,813	242,073	(349,524)	(349,524)	—
55401	Southeastern Virginia Public Service Authority	(7,989,367)	4,089,726	3,099,205	3,463,517	—	—	60,874	—	1,743,399	(1,043,717)	—	(9,701,807)	(9,701,807)	—
55402	Pittsylvania Co Service Authority	(248,791)	220,431	226,831	130,932	—	2,363	23,857	312	66,525	87,999	—	(209,793)	(209,793)	—
55403	Rappahannock Area Office on Youth Services and Group Home Commission	(377,428)	106,195	64,334	72,405	—	4,452	11,366	—	36,778	(53,421)	500	(418,201)	(418,201)	—
55404	Appomattox Regional Library	(607,393)	386,216	184,328	208,597	—	43,189	75,574	—	104,813	(110,998)	20,907	(608,809)	(608,809)	—
55405	Staunton Redevelopment & Housing Authority	(430,048)	190,987	112,333	122,463	—	2,564	67,817	—	64,115	(16,951)	—	(361,440)	(361,440)	—
55406	Hampton Newport News Community Services Board	(18,571,841)	7,525,479	5,057,653	5,750,824	—	66,517	1,058,793	—	2,882,300	(1,853,277)	195,347	(20,028,887)	(20,028,887)	—
55408	C P Jones Memorial Library	170,618	32,308	33,199	27,074	—	—	42,681	—	13,910	61,511	10,255	250,500	250,500	—
55409	Southside Regional Juvenile Group Home	(300,868)	74,419	56,252	61,450	—	—	—	—	31,849	34,252	—	(278,050)	(278,050)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	Employer	LESS: FY 2024	6/30/2024	Actual
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Pension	Employer	Net Pension	Net Pension
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Expense	Contributions	Liability	Liability
55411	Hampton Roads Sanitation District	28,607,545	17,813,736	22,313,559	15,157,430	—	—	12,863,405	—	7,614,746	6,510,631	3,927,682		32,011,392	32,011,392
55412	Peninsula Airport Commission	(328,009)	654,773	721,959	555,140	—	—	93,469	—	278,393	211,897	82,462		(449,038)	(449,038)
55413	Richmond Redevelopment & Housing Authority	1,520,576	5,307,903	3,538,484	3,930,700	—	—	212,345	—	1,993,446	(1,080,158)	921,125		(436,197)	(436,197)
55415	Chesapeake Redevelopment & Housing Authority	(1,803,818)	896,690	780,004	767,575	—	—	397,144	—	383,531	311,332	—		(1,362,700)	(1,362,700)
55416	Alexandria Sanitation Authority	6,280,413	3,613,343	3,597,088	3,022,249	—	—	1,111,643	—	1,519,839	1,527,321	775,929		6,657,293	6,657,293
55417	Norfolk Airport Authority	4,441,155	4,286,473	3,660,805	3,430,033	—	—	1,035,476	—	1,698,228	911,104	1,972,985		3,308,613	3,308,613
55418	Charlottesville Redevelopment/ Housing Authority	(1,840,876)	312,432	226,414	255,615	—	—	17,597	—	128,087	(114,723)	—		(1,979,512)	(1,979,512)
55419	Hampton Redevelopment & Housing Authority	1,127,092	1,252,367	965,306	1,041,936	—	—	258,773	—	527,474	321,557	249,774		1,230,247	1,230,247
55420	Loudoun County Sanitation Authority	4,382,260	5,361,391	5,404,523	4,268,543	—	237,880	1,801,978	122,052	2,123,001	1,037,094	1,504,471		3,412,359	3,412,359
55421	Danville Redevelopment & Housing Authority	(1,733,550)	784,660	1,003,752	537,848	—	—	512,073	—	270,528	69,802	—		(1,638,087)	(1,638,087)
55422	Blacksburg-Christiansburg-VPI Water Authority	3,145,710	284,615	666,369	241,701	—	1,103	616,725	26,654	117,742	437,635	319,310		3,400,598	3,400,598
55423	Northern Virginia Juvenile Detention Home	(934,308)	1,315,456	977,367	1,079,220	—	—	63,273	—	552,766	126,905	80,770		(1,013,265)	(1,013,265)
55424	Hopewell Redevelopment & Housing Authority	(1,160,376)	465,027	293,395	326,909	—	6,284	—	—	165,107	(241,568)	—		(1,398,398)	(1,398,398)
55425	Colonial Behavioral Health	(1,371,736)	2,570,530	2,667,059	2,188,111	—	—	84,679	—	1,097,225	495,892	353,711		(2,332,291)	(2,332,291)
55426	Blacksburg-VPI Sanitation Authority	(1,046,717)	688,653	496,028	557,692	—	1,885	39,368	—	277,870	(240,947)	—		(1,337,378)	(1,337,378)
55427	Potomac River Fisheries Commission	262,422	117,078	157,753	97,658	—	—	51,907	—	49,849	93,309	36,621		282,533	282,533

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Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Pension	Employer	Pension	Liability
							Experience	Experience	Experience			Expense	Contributions	Liability	Difference
55428	Chesapeake Bay Bridge Tunnel	13,774,988	2,995,523	2,738,438	2,544,697	—	—	926,950	—	1,274,043	1,149,448	1,462,962		13,374,855	13,374,855
55429	Alexandria Redevelopment & Housing Authority	(1,097,742)	1,543,257	995,364	1,091,067	—	171,671	—	—	553,046	(424,347)	163,944		(1,847,832)	(1,847,832)
55430	Albemarle County Service Authority	3,030,688	1,307,950	1,603,253	1,145,535	—	—	1,345,512	—	579,379	1,047,306	411,892		4,150,155	4,150,155
55431	Franklin Redevelopment & Housing Authority	(908,739)	103,823	79,331	91,435	—	5,410	—	—	45,052	(121,108)	—		(1,057,148)	(1,057,148)
55432	Bristol Redevelopment & Housing Authority	55,460	363,788	201,249	226,587	—	9,891	83,646	—	114,274	(48,600)	84,721		46,120	46,120
55433	Norfolk Redevelopment & Housing Authority	10,852,253	6,953,169	5,040,199	5,579,685	—	—	1,242,264	—	2,838,048	1,102,766	1,419,122		10,949,494	10,949,494
55435	Richmond Metropolitan Authority	(3,316,205)	1,678,471	1,415,803	1,363,278	—	352,254	—	—	681,679	(720,832)	—		(4,808,222)	(4,808,222)
55436	Riverside Regional Jail	(8,269,093)	4,760,017	4,846,692	4,036,634	—	—	1,153,535	—	2,028,105	2,134,168	1,019,730		(8,096,324)	(8,096,324)
55437	Peninsula Ports Authority	(1,634,131)	133,855	101,823	115,917	—	—	—	—	57,779	(114,936)	—		(1,775,173)	(1,775,173)
55439	Rappahannock Rapidan Planning District Comm.	(548,928)	143,082	96,446	109,907	—	—	65,927	—	54,894	(23,149)	—		(514,527)	(514,527)
55440	Shenandoah Valley Juvenile Detention Home Comm	(61,459)	595,155	346,670	386,775	—	—	106,600	—	195,942	278,373	133,496		247,670	247,670
55442	Southside Regional Library Board	(242,455)	109,178	81,651	90,623	—	—	—	—	45,937	34,833	—		(224,781)	(224,781)
55443	Bedford Public Library	(197,208)	239,531	243,524	203,954	—	—	163,675	—	103,024	89,969	28,852		(77,339)	(77,339)
55444	Eastern Shore Economic Development Commission	(643,365)	39,610	30,560	35,352	—	—	—	—	17,459	(53,625)	—		(705,833)	(705,833)
55445	Chesterfield County Health Center Commission	(4,866,115)	1,586,856	1,203,831	1,366,421	—	—	38,433	—	682,541	79,630	—		(5,048,907)	(5,048,907)
55446	Washington County Service Authority	(1,063,853)	1,599,315	1,283,387	1,034,394	—	152,951	549,058	—	518,833	(74,270)	86,473		(1,028,122)	(1,028,122)

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55447	Rappahannock Area Community Services Board	(8,365,267)	4,536,592	2,894,774	3,284,689	—	221,853	1,593,820	—	1,647,693	(142,399)	538,918	(7,669,795)	(7,669,795)	—
55449	Hampton Roads Planning District Commission	2,039,229	1,205,805	971,312	1,023,217	—	—	667,284	—	518,771	511,670	376,456	2,571,774	2,571,774	—
55450	Meherrin Regional Library	(222,834)	156,630	110,715	123,746	—	—	16,516	—	62,274	(1,089)	5,398	(228,362)	(228,362)	—
55451	New River Valley Planning District Commission	142,346	226,449	219,952	198,756	—	—	92,021	—	98,915	77,594	81,039	137,578	137,578	—
55452	Northern Virginia Health Care Center	(6,058,371)	2,308,491	1,812,878	2,008,139	—	80,078	—	—	1,001,726	(592,596)	141,171	(7,383,016)	(7,383,016)	—
55453	Rockbridge Area Community Services Board	(2,115,305)	1,465,418	959,440	1,084,765	—	—	401,459	—	545,184	4,667	77,793	(1,820,575)	(1,820,575)	—
55454	Greensville-Emporia Social Services	974,372	617,232	353,801	398,144	—	—	138,338	—	199,680	23,089	140,150	1,060,616	1,060,616	—
55455	James City County Service Authority	1,364,244	1,478,958	1,553,836	1,292,278	—	—	536,578	—	647,555	584,709	368,602	1,397,328	1,397,328	—
55456	Accomack/Northampton Planning District	(228,172)	339,394	242,822	270,995	—	—	117,402	—	136,855	24,682	18,172	(141,828)	(141,828)	—
55457	Harrisonburg/Rockingham Regional Sewage Auth	808,815	580,698	772,684	495,513	—	135,217	161,730	—	247,894	56,180	105,581	346,322	346,322	—
55458	Wytheville Redevelopment & Housing Authority	311,902	167,932	144,808	148,907	—	—	38,215	—	74,009	32,497	61,251	269,589	269,589	—
55459	Waynesboro Redevelopment & Housing Authority	210,152	344,690	302,470	292,818	—	—	94,021	—	147,363	54,576	50,957	204,557	204,557	—
55460	Region Ten Community Services Board	(10,331,177)	4,837,133	3,732,079	4,184,261	—	—	1,752,938	—	2,105,208	1,399,063	292,848	(8,446,023)	(8,446,023)	—
55462	Lenowisco Planning District Commission	712,435	303,300	232,119	248,200	—	—	17,974	—	127,620	247,467	52,567	875,910	875,910	—
55465	Rivanna Water & Sewer Authority	2,601,819	1,911,208	1,609,366	1,469,033	—	—	355,731	—	732,544	149,846	557,249	2,115,500	2,115,500	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	6/30/2024	6/30/2024
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Employer	Employer	Net	Net Pension
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Expense	Contributions	Liability	Liability
55466	Appomattox River Water Authority	(1,997,164)	828,263	388,587	427,531	—	67,085	77,192	—	213,265	(372,357)	—	—	(2,134,004)	(2,134,004)
55467	Campbell County Utility Service Authority	1,472,878	397,406	722,219	339,081	—	—	409,770	—	167,846	365,355	178,844	178,844	1,573,111	1,573,111
55469	Eastern Shore Community Services Board	(89,059)	1,806,752	1,153,148	1,307,833	—	14,421	261,822	—	653,938	(256,381)	279,516	279,516	(377,846)	(377,846)
55470	Anchor Commission	(1,956,368)	279,151	210,142	237,473	—	—	12,122	—	118,894	(114,386)	—	—	(2,108,202)	(2,108,202)
55471	Central Virginia Community Services Board	(18,606,219)	6,839,211	4,055,650	4,638,868	—	—	1,765,134	—	2,309,575	(1,312,711)	159,597	159,597	(17,859,125)	(17,859,125)
55472	District 19 Community Services Board	(5,580,400)	3,506,980	2,334,193	2,637,345	—	—	314,391	—	1,323,729	(787,388)	202,995	202,995	(6,397,221)	(6,397,221)
55473	Hampton Roads Transit	(5,276,112)	3,847,859	3,479,377	3,345,449	—	—	929,828	—	1,667,038	83,623	663,903	663,903	(6,236,493)	(6,236,493)
55474	Upper Occoquan Sewage Authority	5,688,989	4,934,133	4,992,051	4,203,719	—	—	2,520,926	—	2,104,232	1,250,934	1,116,040	1,116,040	6,187,404	6,187,404
55475	New River Valley Juvenile Detention Home	(660,731)	280,204	235,592	238,023	—	—	74,223	—	119,034	55,128	2,125	2,125	(607,882)	(607,882)
55476	Rockbridge Regional Library	370,705	169,717	183,729	147,529	—	—	67,285	—	73,556	106,202	73,423	73,423	382,784	382,784
55477	Frederick County Sanitation Authority	506,331	930,121	1,108,367	789,464	—	19,229	606,738	25,762	393,277	349,824	276,671	276,671	618,322	618,322
55478	Western Tidewater Community Services Board	(6,729,184)	4,835,429	2,639,021	3,040,268	—	648,503	888,004	—	1,503,976	(892,839)	712,920	712,920	(7,435,326)	(7,435,326)
55479	Cumberland Mountain Community Services Board	6,756,887	3,114,355	3,415,050	2,674,421	—	—	2,018,930	—	1,337,256	1,416,825	1,076,214	1,076,214	7,478,568	7,478,568
55480	Fredericksburg-Stafford Park Authority	(2,556,839)	164,388	126,570	146,083	—	—	—	—	72,242	(183,510)	—	—	(2,776,372)	(2,776,372)
55482	Middle Peninsula/Northern Neck Comm Svcs Bd	(10,510,563)	4,075,055	2,495,170	2,838,877	—	19,625	580,699	—	1,417,213	(1,220,087)	—	—	(11,011,355)	(11,011,355)

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Pension	Employer	Pension	Liability
							Experience	Experience	Experience			Expense	Contributions	Liability	Difference
55483	Rockbridge County Public Service Authority	71,208	146,638	157,805	126,470	—	—	89,827	—	62,953	62,013	25,661	122,703	122,703	—
55484	Danville-Pittsylvania Community Services Board	(5,087,195)	2,949,657	2,068,800	2,320,262	—	92,561	996,092	—	1,153,224	(159,828)	196,474	(4,826,147)	(4,826,147)	—
55485	Crater Juvenile Detention Home Commission	(416,454)	681,670	356,199	395,818	—	—	53,574	—	202,134	(215,880)	95,933	(542,906)	(542,906)	—
55486	Hampton Roads Workforce Council	(3,477,023)	721,695	701,987	606,808	—	—	190,540	—	305,001	29,701	919	(3,539,800)	(3,539,800)	—
55487	Capital Regional Airport Commission	948,099	3,003,962	2,334,750	2,543,865	—	—	980,053	—	1,278,507	996,703	998,632	1,330,077	1,330,077	—
55488	Northwestern Community Services Board	(2,727,806)	2,688,393	1,566,617	1,776,188	—	61,890	412,795	—	891,575	(587,954)	402,840	(3,130,532)	(3,130,532)	—
55489	Harrisonburg/Rockingham Community Services Bd	(3,322,735)	2,659,650	1,407,172	1,595,130	—	354,715	653,952	—	795,306	(422,956)	280,414	(3,274,214)	(3,274,214)	—
55490	Upper Valley Regional Park Authority	98,098	2,116	—	2,693	—	—	—	—	—	5,136	—	102,657	102,657	—
55491	Middle Peninsula Regional Security Center	(560,520)	1,068,386	1,168,237	954,958	—	—	561,410	—	473,471	797,486	619,674	(402,636)	(402,636)	—
55492	Northern Neck Planning District Commission	(414,046)	180,287	106,493	121,983	—	—	3,941	—	60,629	(61,782)	10,262	(469,709)	(469,709)	—
55493	Planning District 1 Behavioral Health Services Board	(1,584,678)	192,797	113,104	129,926	—	—	2,479	—	64,181	(156,496)	—	(1,724,747)	(1,724,747)	—
55494	Rockbridge Area Social Services Board	(785,364)	397,373	318,121	325,266	—	—	99,115	—	164,668	20,928	3,225	(749,892)	(749,892)	—
55495	Dinwiddie County Water Authority	(195,536)	210,288	333,561	185,924	—	—	101,058	—	92,996	109,248	—	(201,431)	(201,431)	—
55496	Rappahannock/Rapidan Community Services Board	(12,108,413)	3,529,828	2,472,359	2,802,824	—	22,420	511,839	—	1,401,768	(959,119)	—	(12,921,700)	(12,921,700)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55498	Valley Community Services Board	(6,453,824)	2,843,556	2,058,088	2,335,953	—	—	883,688	—	1,168,393	913,681	40,470	(5,079,017)	(5,079,017)	—
55499	Eastern Shore Public Library	118,709	88,850	106,551	75,303	—	—	33,142	—	37,694	32,968	28,249	101,260	101,260	—
55500	Alexandria City School Board	(11,179,336)	4,201,127	2,950,362	3,319,436	—	607	781,828	—	1,667,705	(1,113,790)	—	(11,912,871)	(11,912,871)	—
55501	Albemarle County Schools	(1,451,822)	2,652,772	2,606,642	2,169,331	—	—	1,161,095	—	1,091,727	835,219	374,463	(861,445)	(861,445)	—
55502	Alleghany County School Board	(484,684)	1,123,543	2,839,358	934,340	—	—	493,707	—	495,701	1,467,367	135,597	(813,661)	(813,661)	—
55503	Charlottesville Public Schools	(1,964,243)	880,114	714,872	738,071	—	—	79,757	—	374,424	(166,422)	—	(2,249,313)	(2,249,313)	—
55504	Amherst County School Board	(1,929,911)	890,650	630,714	714,134	—	12,232	250,213	—	358,539	(44,946)	44,147	(1,876,682)	(1,876,682)	—
55505	Appomattox County School Board	(402,472)	285,297	218,091	241,092	—	1,516	24,214	—	120,065	(47,870)	22,914	(504,379)	(504,379)	—
55506	Arlington County Schools	6,160,488	4,363,641	7,324,104	3,899,377	—	594,407	2,063,699	—	1,940,566	1,783,943	1,819,189	2,675,260	2,675,260	—
55507	Augusta County School Board	(6,275)	1,007,206	754,572	838,417	—	1,634	63,511	—	428,398	(83,371)	166,832	(351,986)	(351,986)	—
55508	Bath County School Board	(405,567)	458,356	253,887	277,500	—	12,724	97,545	—	140,801	(103,848)	14,003	(370,827)	(370,827)	—
55509	Bedford County School Board	(1,163,748)	1,979,107	1,800,466	1,683,615	—	—	140,967	—	847,435	135,729	314,749	(1,859,340)	(1,859,340)	—
55510	Bland County School Board	(114,728)	150,807	128,606	126,385	—	—	34,817	—	64,106	32,632	12,364	(99,721)	(99,721)	—
55511	Botetourt County School Board	934,263	935,170	929,248	802,172	—	—	137,775	—	400,180	434,658	271,440	839,186	839,186	—
55512	Norfolk Public Schools	3,992,627	6,968,521	6,175,515	5,773,198	—	—	571,063	—	2,921,626	160,642	1,184,632	1,481,134	1,481,134	—
55513	Petersburg Public Schools	(2,163,912)	1,225,015	791,024	887,995	—	17,365	236,933	—	446,899	(174,161)	14,484	(2,140,094)	(2,140,094)	—
55514	Buckingham County School Board	(776,403)	504,515	243,683	271,614	—	3,720	15,686	—	136,434	(258,086)	26,860	(923,731)	(923,731)	—
55515	Radford City School Board	(51,732)	147,868	111,741	120,989	—	—	24,282	—	62,051	22,918	23,508	(50,851)	(50,851)	—
55516	Caroline County School Board	(461,877)	456,241	383,015	377,262	—	—	50,404	—	189,782	(12,115)	61,356	(599,198)	(599,198)	—
55517	Carroll County School Board	(308,013)	858,214	695,600	716,239	—	—	165,336	—	360,568	68,020	99,386	(367,100)	(367,100)	—
55518	Charles City County School Board	(682,211)	154,844	140,559	131,895	—	—	25,356	—	66,105	(11,831)	—	(720,191)	(720,191)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated		Actual	
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Employer	Liability	Liability	Difference
55519	Charlotte County School Board	(723,248)	289,470	227,531	238,069	—	—	13,255	—	119,951	(62,647)	1	(828,820)	(828,820)	—
55520	Chesterfield County School Board	8,861,021	7,954,857	6,707,694	6,743,287	—	—	1,095,851	—	3,388,918	1,658,803	2,441,092	7,067,377	7,067,377	—
55521	Clarke County School Board	(487,480)	329,126	223,184	249,340	—	—	85,048	—	126,161	(8,024)	35,468	(463,161)	(463,161)	—
55522	Winchester Public Schools	(1,123,116)	799,779	554,354	606,598	—	—	302,832	—	302,020	55,980	131,573	(955,030)	(955,030)	—
55523	Culpeper County School Board	(3,186,042)	1,270,002	939,887	1,068,709	—	3,915	333,173	—	532,863	(27,277)	54,497	(3,144,289)	(3,144,289)	—
55524	Cumberland County School Board	(849,963)	283,330	217,617	242,695	—	10,295	—	—	122,712	(97,311)	—	(1,011,839)	(1,011,839)	—
55525	Dickenson County School Board	6,955,247	424,317	390,002	347,352	—	—	209,437	—	180,160	759,952	640,278	7,151,481	7,151,481	—
55526	Dinwiddie County Public Schools	(966,147)	770,064	481,131	537,213	—	4,673	160,031	—	272,449	(105,057)	70,367	(962,044)	(962,044)	—
55528	Essex County School Board	54,507	340,330	260,331	284,337	—	—	60,889	—	144,110	23,382	58,541	20,009	20,009	—
55531	Floyd County School Board	1,424,797	499,652	446,579	424,017	—	48,539	—	—	214,658	48,212	224,738	1,043,446	1,043,446	—
55532	Fluvanna County Public Schools	(1,080,988)	725,362	462,910	526,017	—	15,959	132,370	—	262,775	(137,774)	50,089	(1,153,230)	(1,153,230)	—
55533	Chesapeake Public Schools	16,170,036	7,446,587	7,116,945	6,399,816	—	—	1,532,059	—	3,196,024	2,461,244	2,332,517	14,956,672	14,956,672	—
55534	Virginia Beach City School Board	13,283,632	17,991,526	15,597,458	14,951,246	—	—	5,385,497	—	7,539,894	5,574,926	4,443,511	14,783,260	14,783,260	—
55535	Giles County Schools	(18,469)	414,382	278,670	312,099	—	—	66,058	—	157,662	(6,137)	37,417	(14,690)	(14,690)	—
55536	Gloucester County School Board	(244,525)	1,640,709	1,194,190	1,307,996	—	—	263,029	—	660,130	17,710	227,247	(392,380)	(392,380)	—
55537	Goochland County School Board	(300,787)	548,755	273,770	311,810	—	67,541	188,849	—	155,388	(43,267)	97,034	(201,217)	(201,217)	—
55538	Grayson County School Board	365,319	467,167	337,772	378,243	—	—	104,492	—	190,360	54,194	104,523	360,994	360,994	—
55539	Greene County Schools	436,543	727,750	647,749	610,333	—	—	49,314	—	307,141	60,172	151,706	171,132	171,132	—
55540	Greensville County School Board	(608,206)	460,712	360,265	388,843	—	34,069	—	—	195,513	(263,008)	26,244	(1,024,410)	(1,024,410)	—
55541	Halifax County School Board	239,028	997,087	854,053	828,770	—	—	46,189	—	417,877	160,617	61,088	116,887	116,887	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55542	Hanover County School Board	(5,274,251)	2,282,106	1,948,366	1,940,705	—	136,955	—	—	979,396	(448,768)	—	(6,487,543)	(6,487,543)	—
55543	Henrico County Schools	2,618,637	370,088	274,758	296,267	—	—	—	—	152,606	594,901	274,796	2,890,411	2,890,411	—
55544	Henry County Public Schools	497,012	1,474,735	1,025,038	1,150,246	—	—	112,647	—	575,621	(73,745)	280,782	130,204	130,204	—
55545	Highland County Public Schools	522,324	78,408	53,250	59,622	—	16,227	—	—	29,714	2,044	69,280	434,111	434,111	—
55546	Isle of Wight County Schools	(122,024)	508,367	492,412	436,134	—	—	62,947	—	220,201	180,365	128,283	(206,973)	(206,973)	—
55548	King George County School Board	336,270	764,140	647,090	608,491	—	—	258,523	—	302,017	188,777	247,365	346,781	346,781	—
55549	King & Queen County School Board	(1,079,953)	314,680	207,032	233,484	—	4,486	48,922	—	117,452	(96,629)	1	(1,140,531)	(1,140,531)	—
55550	King William County Schools	(948,620)	457,892	250,298	271,871	—	35,478	19,862	—	135,540	(164,576)	21,434	(1,078,983)	(1,078,983)	—
55551	Lancaster County School Board	122,337	283,531	251,110	243,164	—	—	13,086	—	124,013	30,549	73,780	5,462	5,462	—
55552	Lee County School Board	6,350,392	797,841	484,553	541,103	—	—	153,078	—	272,427	426,759	704,503	6,270,338	6,270,338	—
55553	Loudoun County School Board	25,719,514	13,549,516	19,783,888	12,072,989	—	—	7,655,301	—	6,010,795	8,393,223	6,880,677	22,590,795	22,590,795	—
55554	Louisa County Public Schools	(1,719,127)	1,310,724	1,334,523	1,132,787	—	—	292,501	—	569,562	116,415	66,366	(1,963,601)	(1,963,601)	—
55555	Lunenburg County School Board	(517,262)	285,325	180,712	201,092	—	10,795	80,255	—	101,479	(52,583)	—	(495,385)	(495,385)	—
55556	Madison County School Board	(890,463)	348,409	345,045	293,608	—	—	65,395	—	146,953	12,782	—	(955,577)	(955,577)	—
55557	Mathews County School Board	377,949	431,020	211,544	235,104	—	—	72,637	—	119,708	(51,757)	98,811	404,098	404,098	—
55558	Mecklenburg County Schools	293,656	449,732	318,624	357,691	—	—	84,397	—	179,356	92,529	145,953	277,402	277,402	—
55559	Middlesex County School Board	227,427	264,412	153,225	173,238	—	—	14,329	—	85,951	(38,805)	110,673	116,178	116,178	—
55560	Montgomery County School Board	3,269,736	1,766,770	1,627,762	1,511,564	—	—	370,368	—	757,816	814,207	480,684	3,358,887	3,358,887	—
55562	Nelson County Public Schools	352,353	602,362	594,864	510,928	—	—	59,703	—	256,937	120,915	114,878	171,600	171,600	—
55563	New Kent County Schools	51,194	443,334	339,074	378,798	—	4,497	201	—	189,323	(46,315)	117,851	(202,483)	(202,483)	—
55565	Northampton County Schools	(278,110)	299,576	277,183	251,691	—	—	39,149	—	127,389	26,998	32,290	(346,162)	(346,162)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55566	Northumberland Co School Board	596,041	335,633	219,111	243,474	—	—	54,275	—	122,888	33,844	115,132	564,964	564,964	—
55567	Nottoway County School Board	(280,840)	501,042	494,668	421,740	—	—	17,295	—	213,716	(2,550)	4,646	(472,391)	(472,391)	—
55568	Orange County Public Schools	(868,544)	874,048	1,076,592	741,594	—	—	216,561	—	373,626	396,777	66,593	(892,311)	(892,311)	—
55569	Page County Public Schools	155,834	632,425	525,889	537,907	—	—	79,272	—	271,366	42,071	173,052	(55,880)	(55,880)	—
55570	Patrick County Public Schools	129,657	592,375	567,049	497,175	—	—	80,670	—	248,743	126,342	142,420	(28,857)	(28,857)	—
55571	Pittsylvania County School Board	123,859	1,119,749	1,010,423	948,735	—	—	320,392	—	477,968	403,378	207,417	278,771	278,771	—
55572	Powhatan County School Board	(528,800)	744,757	691,356	619,539	—	—	65,061	—	309,478	2,205	71,815	(790,009)	(790,009)	—
55573	Prince Edward County Schools	(434,759)	324,323	301,360	277,080	—	—	50,244	—	138,972	41,525	—	(458,135)	(458,135)	—
55574	Prince George County School Board	581,118	1,560,675	1,337,408	1,189,261	—	—	291,348	—	601,474	196,816	324,881	379,881	379,881	—
55576	Prince William County Schools	10,018,800	17,223,009	18,950,424	14,890,600	—	—	5,888,359	—	7,495,426	4,354,325	4,059,775	7,079,120	7,079,120	—
55577	Pulaski County School Board	(406,816)	896,811	788,331	764,673	—	—	236,137	—	384,885	304,603	99,877	(237,261)	(237,261)	—
55578	Rappahannock County Schools	(279,742)	299,381	163,925	182,108	—	12,590	76,140	—	93,080	(55,299)	23,845	(248,908)	(248,908)	—
55579	Richmond County Public Schools	(77,892)	67,056	50,652	56,962	—	—	—	—	28,626	(35,648)	375	(125,847)	(125,847)	—
55580	Roanoke County School Board	(2,138,982)	2,551,878	1,908,308	2,106,148	—	—	—	—	1,068,169	(207,350)	24,482	(2,765,223)	(2,765,223)	—
55581	Rockbridge County Schools	(785,269)	614,765	448,602	498,248	—	33,169	—	—	252,602	(295,763)	41,278	(1,234,962)	(1,234,962)	—
55582	Rockingham County School Board	(971,440)	2,962,290	2,587,731	2,482,674	—	—	270,216	—	1,246,237	(88,453)	456,107	(2,107,662)	(2,107,662)	—
55583	Russell County School Board	7,519,037	913,694	1,140,060	756,288	—	—	125,303	—	387,122	875,335	662,801	7,261,342	7,261,342	—
55584	Scott County Schools	(188,409)	777,438	755,810	666,581	—	—	294,473	—	336,273	102,581	102,997	(203,032)	(203,032)	—
55585	Shenandoah County School Board	(480,635)	1,220,883	848,375	960,772	—	—	322,270	—	479,432	150,441	263,075	(379,831)	(379,831)	—
55586	Smyth County School Board	365,471	1,056,182	713,447	800,452	—	12,218	167,244	—	401,680	(48,129)	193,971	222,360	222,360	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55587	Southampton County School Board	(1,533,799)	536,104	311,473	353,445	—	—	15,754	—	175,965	(266,174)	—	(1,737,068)	(1,737,068)	—
55588	Spotsylvania County School Board	(1,047,002)	2,887,104	2,063,414	2,273,174	—	—	243,046	—	1,130,359	(307,773)	648,285	(2,079,139)	(2,079,139)	—
55589	Stafford County Schools	3,528,154	2,476,496	2,751,818	2,178,567	—	—	770,745	—	1,081,199	859,198	970,788	2,814,619	2,814,619	—
55590	Surry County Public Schools	442,054	472,289	321,663	359,518	—	—	114,199	—	181,640	81,923	110,189	500,735	500,735	—
55591	Sussex County School Board	(833,813)	481,786	254,495	275,863	—	—	157,895	—	140,026	(85,069)	27,229	(696,762)	(696,762)	—
55592	Tazewell County Schools	6,063,225	1,652,670	1,599,458	1,377,087	—	—	83,321	—	695,048	600,223	676,921	5,441,021	5,441,021	—
55593	Warren County School Board	(1,040,463)	790,004	591,707	662,316	—	—	—	—	333,293	(214,791)	43,848	(1,429,828)	(1,429,828)	—
55595	Washington County School Board	422,707	1,041,243	825,750	872,952	—	—	159,939	—	442,577	69,517	217,195	220,086	220,086	—
55596	Westmoreland County School Board	37,218	398,502	244,905	275,866	—	—	21,869	—	138,567	3,731	84,800	(5,684)	(5,684)	—
55597	Wise County Schools	4,087,410	697,523	556,111	575,387	—	—	136,474	—	294,115	597,253	395,970	4,285,307	4,285,307	—
55598	Wythe County School Board	486,687	474,695	354,886	397,136	—	—	109,199	—	199,876	154,269	145,076	527,628	527,628	—
55599	York County School Board	76,295	2,104,385	2,083,655	1,786,698	—	67,142	—	—	897,112	172,966	353,907	(1,040,644)	(1,040,644)	—
55600	Accomack County School Board	(1,861,634)	1,239,765	833,671	934,376	—	29,205	28,454	—	472,224	(359,407)	60,372	(2,338,222)	(2,338,222)	—
55601	Bristol Virginia School System	339,133	239,537	141,053	159,488	—	10,289	53,514	—	79,421	1,465	89,153	313,087	313,087	—
55602	Buena Vista City Public Schools	(319,902)	137,802	106,173	116,152	—	30,797	—	—	58,222	(80,373)	6,910	(464,283)	(464,283)	—
55603	Amelia County Public Schools	(668,671)	361,673	244,347	274,806	—	—	25,075	—	138,279	(85,349)	10,771	(758,917)	(758,917)	—
55605	Danville School Board	(1,481,325)	859,311	543,309	627,895	—	30,514	739,724	—	300,082	32,502	513,683	(1,265,107)	(1,265,107)	—
55606	Franklin City Public Schools	(724,833)	172,605	123,786	138,974	—	24,014	—	—	70,312	(95,387)	1	(864,078)	(864,078)	—
55607	Lexington City Public Schools	(306,590)	39,201	29,539	33,174	—	—	—	—	16,663	(28,294)	—	(341,733)	(341,733)	—
55608	Harrisonburg City School Board	(700,467)	697,777	646,081	600,329	—	18,780	21,047	—	300,429	(7,934)	100,783	(1,055,121)	(1,055,121)	—
55609	Hopewell Public Schools	1,463,457	659,423	611,076	490,068	—	—	101,087	—	246,259	244,580	283,986	1,329,676	1,329,676	—

Virginia Retirement System
Finance Division
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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated		Actual	
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Net	6/30/2024	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	vs Actual	vs Actual	Changes in	Investment	Employer	LESS: FY 2024	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55610	Lynchburg School Board	(866,207)	1,369,706	997,194	1,103,957	—	—	439,675	—	554,446	137,067	194,470	(660,934)	(660,934)	—
55611	Fauquier County School Board	(2,934,934)	2,409,221	1,936,725	1,974,807	—	—	345,942	—	991,422	(18,874)	342,745	(3,461,500)	(3,461,500)	—
55612	Brunswick County Public Schools	(315,460)	456,819	431,586	382,390	—	113,665	—	—	191,515	(111,309)	18,463	(724,539)	(724,539)	—
55614	Portsmouth School Board	4,944,605	3,064,569	1,911,168	2,139,907	—	—	595,647	—	1,076,598	175,854	924,627	4,881,571	4,881,571	—
55615	Campbell County School Board	18,522	1,093,124	1,056,507	909,350	—	—	81,323	—	457,052	230,921	200,422	(285,337)	(285,337)	—
55616	Richmond City Schools	2,187,401	4,397,525	4,920,429	3,739,487	—	337,843	214,635	—	1,884,743	671,408	639,431	(281,478)	(281,478)	—
55617	Roanoke City Schools	(1,163,937)	377,918	496,382	354,894	—	—	193,869	—	171,833	302,266	153,133	(1,122,460)	(1,122,460)	—
55619	Staunton City School Board	374,930	328,830	326,865	279,037	—	—	16,366	—	140,342	106,160	120,002	240,724	240,724	—
55620	Suffolk City School Board	(106,607)	2,464,623	3,115,622	2,051,786	—	58,459	486,403	—	1,035,426	474,775	378,652	(1,249,899)	(1,249,899)	—
55622	Craig County School Board	(136,747)	243,106	115,966	130,504	—	4,350	—	—	65,704	(135,075)	21,771	(235,603)	(235,603)	—
55623	Martinsville City School Board	1,602,593	189,490	136,870	154,570	—	—	—	—	75,626	216,314	222,391	1,570,192	1,570,192	—
55624	Appomattox Regional Governor's School	43,479	23,747	62,358	19,169	—	793	25,529	—	9,508	22,858	7,549	35,252	35,252	—
55625	Colonial Heights City Schools	(461,441)	432,076	328,756	360,499	—	90,016	2,989	—	180,680	(100,021)	83,278	(808,266)	(808,266)	—
55632	City of Manassas School Board	(131,938)	1,555,896	1,540,578	1,261,828	—	—	355,616	—	634,216	189,467	212,832	(411,981)	(411,981)	—
55633	Franklin County Schools	828,384	1,752,044	1,436,734	1,501,218	—	91,526	27,622	—	755,047	(156,284)	426,205	(248,870)	(248,870)	—
55634	Frederick County School Board	(2,200,201)	2,399,035	1,934,089	1,981,027	—	—	94,716	—	995,258	(287,056)	473,561	(3,386,925)	(3,386,925)	—
55635	City of Salem Schools	(833,000)	458,022	372,436	386,278	—	—	77,307	—	194,504	55,608	18,737	(825,010)	(825,010)	—
55636	Manassas Park City Schools	(1,417,001)	617,288	275,904	301,048	—	121,807	24,025	—	150,892	(270,256)	—	(1,593,811)	(1,593,811)	—
55637	Newport News Public Schools	(1,892,763)	665,588	769,317	609,434	—	4,239	282,147	—	283,297	638,149	510,849	(1,917,421)	(1,917,421)	—
55638	Town of West Point Public Schools	38,369	35,389	57,072	17,366	—	13,237	21,413	1,559	10,524	22,283	36,383	5,479	5,479	—
55708	Waynesboro City Schools	(215,822)	325,103	310,110	277,891	—	—	32,453	—	139,190	42,264	22,780	(287,593)	(287,593)	—

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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55710	Valley Vocational-Technical Center	(171,425)	31,450	23,567	25,452	—	—	1,060	—	12,820	(12,288)	—	(187,402)	(187,402)	—
55711	New Horizons Technical Center	309,693	85,770	53,430	59,565	—	—	15,499	—	30,510	47,651	51,090	325,038	325,038	—
55713	Galax City Schools	(437,679)	322,410	134,433	152,753	—	55,308	32,640	—	76,047	(114,123)	12,716	(475,915)	(475,915)	—
55714	Norton City Schools	(730,677)	168,829	147,759	144,364	—	—	11,390	—	72,163	(36,188)	—	(806,606)	(806,606)	—
55802	Williamsburg-James City County Schools	(1,480,491)	1,752,237	1,646,098	1,504,155	—	—	432,597	—	757,776	296,857	228,181	(1,619,458)	(1,619,458)	—
55803	Poquoson City School Board	(9,234)	220,652	129,114	145,526	—	—	45,016	—	72,847	(14,086)	50,903	(10,348)	(10,348)	—
55806	Fredericksburg City Public Schools	(907,056)	607,542	366,080	391,499	—	78,299	272,011	—	196,837	(24,602)	56,383	(747,529)	(747,529)	—
55807	Hampton City Schools	708,894	2,079,054	1,742,501	1,735,720	—	—	435,869	—	880,236	766,167	294,604	1,097,395	1,097,395	—
55813	Buchanan County School Board	7,023,148	813,236	691,900	677,215	—	—	268,967	—	345,079	701,705	792,373	6,990,647	6,990,647	—
55815	Northern Neck Regional Vocational Center	(1,482)	19,965	11,952	12,713	—	6,450	5	—	6,251	(5,915)	1,897	(14,188)	(14,188)	—
55850	Three Rivers Soil and Water Conservation District	—	—	—	5,446	—	—	—	—	—	415,235	261,345	148,444	148,444	—
55851	Rapidan Service Authority	191,652	6,967	—	17,617	—	—	—	—	—	16,075	46,633	150,444	150,444	—
55852	Virginia Dare Soil and Water Conservation District	17,938	694	—	1,680	—	—	—	—	—	1,370	3,604	14,718	14,718	—
55853	Northern Neck Soil and Water Conservation District	59,071	—	10,626	5,238	—	—	9,569	—	7,100	3,875	5,765	57,986	57,986	—
55854	Orange County Broadband Authority	(44,478)	418	2,859	5,332	—	45,622	—	—	1,906	(17,843)	42,688	(156,498)	(156,498)	—
55855	Northern Virginia Soil and Water Conservation District	59,966	48	2,502	4,106	—	—	10,377	—	1,668	20,018	2,151	83,318	83,318	—
55856	Blue Ridge Resource Authority	8,666	11,942	76,629	16,693	—	163,479	42,579	—	12,443	(19,972)	20,797	(221,940)	(221,940)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Pension	Pension	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Expense	Employer	Liability	Difference
55857	Peanut Soil and Water Conservation District	8,924	54,259	28,412	12,542	15,844	27,508	16,344	—	6,240	(12,227)	4,576	(15,342)	(15,342)	—
55858	Peumansend Creek Jail Authority	(1,076,732)	761,699	200,489	196,095	—	441,714	573	39,506	91,174	613,747	819,693	(1,228,024)	(1,228,024)	—
55859	Williamsburg Area Transit Authority	(9,614)	160,452	147,841	128,283	—	56,362	13,187	—	62,775	30,777	126,428	(201,337)	(201,337)	—
55860	Middle Peninsula Juvenile Detention Commission	49,113	341,816	205,239	230,055	—	1,942	88,795	—	113,890	80,331	158,246	78,463	78,463	—
55861	Breaks Interstate Park	12,914	101,415	326,749	33,832	11,229	36,753	217,123	—	16,129	85,258	31,588	(7,312)	(7,312)	—
55862	Crater Criminal Justice Training Academy	(79,444)	50,751	18,110	9,364	834	28,970	8,936	319	4,531	6,860	9,613	(74,938)	(74,938)	—
55863	Central Shenandoah Criminal Justice Training Academy	(95,579)	29,999	27,527	20,797	548	6,855	13,580	1,019	9,907	20,805	28,724	(104,720)	(104,720)	—
55864	New River Valley Emergency Communications Regional Authority	(355,769)	83,883	76,667	67,643	—	1,932	56,530	—	32,293	71,943	58,910	(316,272)	(316,272)	—
55865	Maury Service Authority	(312,697)	115,358	51,214	47,904	—	29,927	7,734	1,796	23,860	(11,077)	57,453	(361,524)	(361,524)	—
55866	Hampton Roads Transportation Accountability Commission	(113,783)	77,646	25,806	25,905	1,201	44,796	—	1,380	12,226	55,464	66,764	(131,539)	(131,539)	—
55867	Pamunkey Regional Library	87,610	423,395	523,342	353,477	—	—	214,973	—	177,897	180,181	110,603	96,634	96,634	—
55868	Northern Va Transit Authority	(27,305)	74,862	112,675	70,589	—	11,818	25,508	8,762	32,758	65,306	117,904	(133,095)	(133,095)	—
55869	RSW Regional Jail Authority	(3,444,966)	1,678,923	544,200	475,918	—	658,871	99,884	43,208	230,088	(126,727)	650,342	(3,848,921)	(3,848,921)	—
55870	Bedford Regional Water Authority	558,396	461,914	633,447	429,504	—	41,010	112,865	—	210,538	203,476	299,595	143,633	143,633	—
55871	Portsmouth Redevelopment and Housing Authority	682,020	416,689	161,344	189,626	—	54,642	35,369	—	94,198	20,404	235,776	607,292	607,292	—
55872	Southwest Regn Recreation Auth	(178,471)	49,648	16,570	17,926	—	29,800	—	—	8,421	(33,472)	11,627	(229,797)	(229,797)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	6/30/2024	6/30/2024
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Employer	Employer	Net	Net Pension
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Expense	Contributions	Liability	Liability
55873	Roanoke Redevelopment and Housing Authority	(819,657)	314,668	237,490	278,398	—	61,033	—	—	136,926	(90,929)	113,414		(1,149,327)	(1,149,327)
55874	Meherrin River Regnl Jail Auth	(4,871,156)	1,526,045	627,073	695,350	—	86,561	127,891	—	342,852	(449,921)	466,042		(5,199,315)	(5,199,315)
55875	Woodway Water Authority	(81,570)	51,808	34,203	13,418	—	27,146	38,385	6,059	6,545	5,191	5,290		(53,639)	(53,639)
55876	Bristol Virginia Utilities Authority	(3,854,385)	962,440	1,118,874	812,579	—	—	404,460	24,921	402,673	153,929	—		(3,837,415)	(3,837,415)
55877	Washington Metro Area Transit Commission	(574,880)	618,180	113,625	63,913	—	405,729	59,863	2,485	31,665	(158,044)	—		(603,998)	(603,998)
55878	Mt Rogers Community Services Board	245,199	4,977,669	3,616,544	3,364,802	—	564,981	839,367	106,008	1,691,788	119,718	1,674,365		(1,240,943)	(1,240,943)
55879	Lonesome Pine Soil & Water Conservation District	21,321	11,385	24,819	5,330	117	5,092	14,845	6,128	2,534	7,185	4,839		23,201	23,201
55880	Big Sandy Soil & Water & Conservation District	(100,391)	75,566	13,972	7,454	2,479	44,597	32,068	849	4,226	(16,609)	1,393		(74,186)	(74,186)
55881	Virginia's Region 2000 Local Government Council	(1,434,197)	385,745	315,313	296,509	—	—	80,694	—	149,682	(34,017)	24,030		(1,487,945)	(1,487,945)
55882	Middle Peninsula Planning District Commission	75,639	75,278	72,956	62,313	—	—	123,871	—	30,757	77,724	18,839		229,161	229,161
55883	Western Virginia Regional Jail Authority	(8,104,614)	3,212,875	1,913,066	1,614,087	—	862,394	999,667	284,582	794,265	457,491	925,805		(7,671,086)	(7,671,086)
55884	Halifax Service Authority	(211,686)	272,385	184,998	201,207	—	20,518	69,218	—	98,179	39,045	97,184		(236,766)	(236,766)
55886	Russell County Public Service Authority	3,212	133,960	181,448	67,744	—	49,588	80,653	6,747	33,323	38,230	40,773		(43,428)	(43,428)
55887	Piedmont Community Services Board	(2,369,960)	1,546,814	1,492,922	1,400,939	—	—	309,162	—	695,299	226,648	595,758		(3,081,656)	(3,081,656)
55888	Blue Ridge Behavioral Healthcare	(9,415,343)	2,563,554	1,742,322	2,002,684	—	17,130	761,330	—	996,749	(283,452)	113,869		(9,253,167)	(9,253,167)

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Outflows	Deferred	Deferred	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
55889	Skyline Soil & Water Conservation District	211,242	46,430	55,840	39,015	—	—	28,495	—	18,964	24,310	23,088	211,498	211,498	—
55890	Middle River Regional Jail Authority	(9,150,068)	3,798,815	1,628,164	1,507,961	—	1,162,838	1,079,751	134,681	748,186	(138,335)	903,642	(8,729,575)	(8,729,575)	—
55891	Tidewater Soil & Water Conservation District	(29,912)	30,086	12,106	14,556	—	—	19,110	—	6,980	10,107	6,140	3,569	3,569	—
55892	Big Stone Gap Redevelopment And Housing Authority	64,338	72,632	52,480	47,396	—	15,192	139,325	1,136	23,936	54,643	31,220	209,722	209,722	—
55893	Eastern Shore Soil & Water Conservation District	(41,271)	37,547	41,150	33,981	—	21	39,203	—	16,566	30,255	10,568	(3,420)	(3,420)	—
55894	Town of Boykins	(123,351)	19,634	18,465	10,146	—	1,888	8,885	—	4,978	(5,974)	—	(126,327)	(126,327)	—
55895	Town of Gordonsville	142,747	164,857	312,009	121,774	—	—	122,782	—	60,633	296,707	90,699	263,244	263,244	—
55896	Virginia Resources Authority	(609,810)	318,695	162,924	181,594	—	37,361	202,062	—	89,981	(1,010)	62,472	(444,433)	(444,433)	—
55897	Prince William County Service Authority	(1,345,392)	4,598,668	5,058,569	3,769,802	—	122,259	986,975	—	1,874,007	530,766	1,329,077	(3,634,683)	(3,634,683)	—
55898	Western Virginia Water Authority	(98,419)	1,592,229	2,259,122	1,363,232	—	15,193	1,311,893	—	676,952	1,028,146	558,191	315,063	315,063	—
55899	Shenandoah Valley Regional Airport Commission	810,288	177,495	625,135	153,453	—	7,944	315,960	48,056	75,499	158,177	69,505	729,438	729,438	—
55900	Alleghany Highlands Community Services Board	(520,065)	897,210	588,771	656,829	—	—	233,278	—	329,621	47,740	182,153	(439,969)	(439,969)	—
55901	Brunswick Industrial Development Authority	(202,500)	144,369	27,344	31,511	—	43,668	424	—	15,546	(65,521)	10,834	(221,039)	(221,039)	—
55902	Northern Neck/Essex County Group Home Comm	(123,798)	69,828	51,638	57,434	—	—	—	—	28,951	(99,011)	—	(233,102)	(233,102)	—
55904	Appalachian Juvenile Commission	1,427,327	518,221	706,485	410,759	—	10,239	287,196	—	203,533	269,763	207,735	1,370,822	1,370,822	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024				Calculated	Actual
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	6/30/2024		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	Net Pension	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Liability	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55905	Goochland/Powhatan Community Services Board	(1,885,618)	916,617	585,540	666,409	—	29,145	291,433	—	331,962	(70,860)	56,847	(1,754,407)	(1,754,407)	—
55906	Suffolk Redevelopment & Housing Authority	(1,610,932)	420,454	343,545	362,195	—	—	3,808	—	181,663	(133,160)	—	(1,843,907)	(1,843,907)	—
55908	Lee County Redevelopment & Housing Authority	514,788	139,739	193,386	114,027	—	—	52,990	—	57,527	114,048	46,070	525,609	525,609	—
55909	Henry County Public Service Authority	885,025	994,814	787,228	858,922	—	—	242,968	—	430,668	528	220,823	687,030	687,030	—
55910	Southside Planning District Commission	1,140,802	216,648	201,482	188,425	—	—	119,325	—	94,062	216,593	121,652	1,275,871	1,275,871	—
55911	Economic Development Authority - Henrico Co	289,647	206,187	401,825	172,177	—	54,707	104,415	—	88,926	151,873	79,282	133,057	133,057	—
55912	Augusta County Service Authority	613,242	1,740,511	1,750,411	1,278,512	—	72,758	1,341,618	—	640,117	669,405	344,917	1,558,295	1,558,295	—
55914	Rappahannock Juvenile Center	609,236	810,109	902,458	700,096	—	—	410,304	—	349,025	513,890	206,957	883,053	883,053	—
55915	Cumberland Plateau Regional Housing Authority	(399,376)	249,275	201,193	183,796	—	15,833	92,550	—	91,832	(26,986)	—	(393,527)	(393,527)	—
55918	Amherst County Service Authority	513,482	473,743	575,579	387,537	—	—	309,586	—	196,499	284,868	84,343	730,719	730,719	—
55919	Pepper's Ferry Regional Wastewater Authority	1,148,896	294,676	389,241	251,682	—	—	228,008	—	125,462	300,703	174,895	1,281,927	1,281,927	—
55920	Rappahannock Regional Jail	(4,360,891)	4,933,922	3,014,803	3,490,490	—	254,866	2,031,226	—	1,722,748	1,409,769	1,685,309	(2,708,694)	(2,708,694)	—
55921	Thomas Jefferson Planning District Commission	(667,217)	229,079	130,417	148,126	—	—	91,358	—	74,169	429	—	(550,725)	(550,725)	—
55922	Piedmont Regional Jail	1,166,023	1,258,951	952,372	1,092,443	—	—	169,941	—	541,743	601,200	772,476	920,567	920,567	—
55923	Nelson County Service Authority	(591,350)	342,135	276,134	282,690	—	9,094	70,969	—	140,396	(36,114)	—	(641,882)	(641,882)	—
55924	Coeburn-Norton-Wise Water Treatment Authority	(59,311)	253,129	216,980	171,386	—	95,221	19,275	13,884	85,062	(57,511)	11,560	(240,619)	(240,619)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55925	Fauquier County Water & Sanitation Authority	(216,531)	833,102	659,008	615,927	—	50,987	355,928	—	306,458	3,221	156,388	(200,132)	(200,132)	—
55926	Scott County Soil & Water Conservation District	71,192	41,651	35,001	31,303	—	4,306	22,019	—	15,318	10,258	12,851	76,977	76,977	—
55927	New River Resource Authority	798,738	258,164	529,487	235,020	—	—	270,299	10,584	115,747	205,517	108,937	785,605	785,605	—
55928	Scott County Water & Sewerage Authority	755,016	227,524	436,890	202,229	—	194,123	81,263	—	99,875	154,677	140,134	344,979	344,979	—
55929	Greensville County Water & Sewer Authority	362,048	770,185	499,476	347,641	—	222,163	292,440	—	171,393	66,488	135,498	457,776	457,776	—
55930	Petersburg Redevelopment & Housing Authority	(165,478)	543,703	330,371	377,182	—	22,113	188,908	—	187,525	12,591	83,539	(45,956)	(45,956)	—
55931	Central Rappahannock Regional Library	2,809,966	1,566,325	1,597,083	1,310,391	—	15,769	410,043	—	657,793	358,623	478,615	2,400,892	2,400,892	—
55932	Virginia Coalfield Economic Development Auth	333,080	121,730	149,506	108,528	—	26,749	18,393	5,286	53,949	22,485	36,207	233,933	233,933	—
55933	Central Virginia Regional Jail	(2,080,672)	2,413,720	1,145,579	1,231,914	—	380,065	404,568	—	606,525	(35,475)	883,081	(2,331,973)	(2,331,973)	—
55934	Thomas Jefferson Soil & Water Conservation Dist	21,214	86,064	55,920	63,882	—	—	56,306	—	31,674	23,015	35,696	62,775	62,775	—
55936	Commonwealth Regional Council	396,264	103,546	97,707	90,259	—	—	29,330	—	44,763	95,514	65,001	416,450	416,450	—
55937	Wythe-Grayson Regional Library	(288,880)	115,325	99,068	98,226	—	—	12,070	—	49,488	(18,751)	917	(328,959)	(328,959)	—
55938	Colonial Soil & Water Conservation District	17,453	96,516	42,356	48,542	—	9,951	20,705	—	24,059	(23,008)	29,150	5,726	5,726	—
55939	Rivanna Solid Waste Authority	(338,017)	336,269	156,111	176,365	—	14,748	40,065	—	88,520	(106,306)	46,682	(373,375)	(373,375)	—
55940	Monacan Soil & Water Conservation District	358,212	64,125	86,597	54,747	—	—	15,298	—	26,484	57,628	46,716	333,687	333,687	—
55941	Robert E Lee Soil & Water Conservation District	(140,953)	84,967	29,405	33,095	—	—	33,323	—	16,624	(10,598)	4,760	(83,897)	(83,897)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		LESS: FY 2024	Calculated	Actual	
Employer		6/30/2023	Total	Total	Deferred	Deferred	Deferred	Deferred	PLUS: FY 2024	Deferred	Deferred	PLUS: FY 2024	6/30/2024	6/30/2024	
Code	Entity	Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Changes in	Investment	Employer	LESS: FY 2024	Net	Net Pension	Difference
		Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Assumptions	Experience	Pension	Employer	Pension	Liability	
							Experience	Experience			Expense	Contributions	Liability	Liability	
55942	Tri-County/City Soil & Water Conservation Dist	(88,861)	51,005	37,486	39,382	—	—	1,736	—	19,742	(6,594)	7,032	(106,872)	(106,872)	—
55944	Central Virginia Waste Management Authority	60,064	190,049	122,676	141,813	—	5,636	81,476	—	69,926	32,820	56,973	107,237	107,237	—
55945	Lonesome Pine Regional Library	106,263	478,222	316,965	360,135	—	86,518	—	—	179,880	(245,568)	68,049	(312,870)	(312,870)	—
55946	Virginia Peninsulas Public Service Authority	(438,647)	471,058	459,430	410,950	—	—	69,384	—	204,759	112,662	49,931	(501,095)	(501,095)	—
55947	Tidewater Youth Services Commission	(2,628,857)	939,332	710,510	800,559	—	—	59,173	—	401,920	506,971	88,180	(2,320,710)	(2,320,710)	—
55948	Virginia Highlands Airport Commission	(43,818)	77,326	67,398	46,230	298	1,789	22,164	—	23,323	(6,672)	—	(43,392)	(43,392)	—
55949	Western Tidewater Regional Jail	(829,146)	2,792,799	1,939,412	2,186,656	—	26,144	822,524	—	1,103,823	875,696	1,220,626	(607,142)	(607,142)	—
55950	Scott County Redevelopment & Housing Authority	679,215	98,174	112,091	80,292	—	22,886	12,109	—	39,795	48,974	102,437	560,561	560,561	—
55951	Handley Regional Library	(260,597)	250,464	227,875	220,578	—	15,801	2,969	—	110,509	(20,504)	37,469	(418,882)	(418,882)	—
55952	Northern Neck Regional Jail	(3,717,929)	2,169,192	934,056	1,045,963	—	418,940	811,989	—	527,984	(185,226)	303,527	(3,096,476)	(3,096,476)	—
55953	Montgomery Regional Solid Waste Authority	(65,762)	204,738	204,688	180,563	—	—	35,817	—	90,187	77,363	25,840	(68,748)	(68,748)	—
55954	Potomac & Rappahannock Transportation Commission	120,394	1,829,822	1,678,153	1,504,776	—	42,079	369,574	—	749,636	239,800	564,407	(480,189)	(480,189)	—
55955	Giles County Public Service Authority	18,487	143,736	117,094	119,817	—	63,025	1,696	—	60,700	(49,210)	30,986	(155,513)	(155,513)	—
55956	South Central Wastewater Authority	323,643	402,724	464,341	354,010	—	—	250,154	—	176,533	278,655	112,029	501,329	501,329	—
55957	Wise County Redevelopment & Housing Authority	783,696	410,352	499,321	319,598	—	4,922	112,601	—	157,645	52,059	65,873	626,639	626,639	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024			Calculated			
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Outflows	Deferred	Deferred	PLUS: FY 2024		6/30/2024	Actual	
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	Difference
55958	Prince William Soil & Water Conservation District	(399,239)	45,926	40,121	39,025	—	—	19,671	—	19,542	6,007	—	(387,239)	(387,239)	—
55959	Hampton Roads Regional Jail Authority	2,252,053	4,407,723	3,042,505	3,299,130	—	—	582,491	—	1,659,191	1,266,755	1,033,707	2,792,871	2,792,871	—
55960	Castlewood Water & Sewage Authority	(211,163)	56,738	42,414	47,190	—	—	—	—	23,876	78,982	—	(141,171)	(141,171)	—
55961	Pamunkey Regional Jail	(1,480,960)	2,428,673	1,437,432	1,615,542	—	104,986	1,236,520	—	800,131	960,537	1,087,061	(300,120)	(300,120)	—
55962	Charlottesville-Albemarle Airport Authority	2,449,980	447,940	1,144,990	398,232	—	202	459,270	—	195,343	659,159	295,236	2,373,032	2,373,032	—
55963	Virginia Peninsula Regional Jail	(6,652,572)	1,734,771	1,148,410	1,306,924	—	—	109,123	—	654,892	(70,935)	274,083	(6,954,138)	(6,954,138)	—
55964	Virginia Biotechnology Research Park Authority	(130,411)	183,327	334,275	152,390	—	—	11,897	—	77,652	270,087	—	(74,113)	(74,113)	—
55966	Blue Ridge Regional Jail Authority	(4,495,360)	4,605,330	3,943,217	3,725,037	—	24,978	1,776,075	—	1,870,343	1,940,181	2,207,660	(4,204,323)	(4,204,323)	—
55967	Massanutten Regional Library	(428,767)	230,047	171,455	188,559	—	—	72,089	—	96,373	(4,866)	18,773	(413,911)	(413,911)	—
55968	Albemarle-Charlottesville Regional Jail	2,047,266	2,505,221	3,088,637	2,028,940	—	—	1,036,117	—	1,011,014	1,692,504	1,087,222	2,087,323	2,087,323	—
55969	Culpeper Soil & Water Conservation District	(167,680)	105,001	77,343	83,496	—	2,114	47,828	—	41,205	2,117	18,243	(152,725)	(152,725)	—
55970	New River Valley Regional Jail	(10,169,439)	3,839,895	2,135,411	2,140,656	—	335,403	1,237,232	—	1,069,301	(224,509)	705,202	(9,564,192)	(9,564,192)	—
55971	Sussex Service Authority	(751,750)	277,890	185,407	215,357	—	80,002	—	—	105,715	(171,521)	15,510	(1,035,942)	(1,035,942)	—
55972	Big Walker Soil & Water Conservation District	152,853	24,515	141,978	19,451	2,230	666	107,474	11,303	9,467	26,998	12,893	155,392	155,392	—
55973	Peter Francisco Soil & Water Conservation District	66,763	26,512	51,019	21,633	11	1,561	32,754	1,416	10,519	20,646	8,924	75,462	75,462	—
55974	Peaks of Otter Soil & Water Conservation District	(151,288)	38,632	8,910	10,019	—	12,460	19,994	—	4,928	(10,057)	—	(129,180)	(129,180)	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated	Actual		
		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	6/30/2024	Actual		
Employer		Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Outflows	Outflows	Employer	LESS: FY 2024	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	Changes in	Investment	Pension	Employer	Pension	Net Pension	Difference
							Experience	Experience	Assumptions	Experience	Expense	Contributions	Liability	Liability	
55975	New River Soil & Water Conservation District	164,044	27,665	114,049	24,535	—	—	95,076	7,488	11,908	37,540	13,388	191,749	191,749	—
55977	Southside Regional Jail	(5,143)	695,576	631,265	595,619	—	—	191,244	—	293,359	574,986	445,636	77,502	77,502	—
55978	Evergreen Soil & Water Conservation District	16,059	15,139	26,231	14,510	—	—	40,196	—	7,322	45,925	8,622	75,278	75,278	—
55979	Roanoke Higher Education Authority	(324,168)	237,926	172,085	179,749	—	22,625	19,275	—	88,544	(1,868)	44,958	(399,708)	(399,708)	—
55981	John Marshall Soil & Water Conservation District	(130,928)	80,248	52,190	60,943	—	—	18,118	—	29,933	23,292	26,148	(118,618)	(118,618)	—
55982	Daniel Boone Soil & Water Conservation District	95,867	29,243	88,006	19,969	460	4,566	63,434	10,704	9,616	20,456	9,092	107,227	107,227	—
55983	Southside Community Services Board	(2,819,780)	2,413,134	1,324,810	1,433,171	—	226,506	393,861	—	715,375	(530,788)	242,364	(3,055,049)	(3,055,049)	—
55984	Northern Shenandoah Valley Regional Commission	(119,431)	118,441	94,290	102,915	—	—	105,813	—	50,970	72,263	39,679	(8,828)	(8,828)	—
55985	Tazewell Soil & Water Conservation District	44,525	18,634	21,364	13,143	—	17,543	5,514	—	6,567	(28,338)	7,686	(12,834)	(12,834)	—
55987	Richmond Regional Planning District Committee	308,141	398,972	231,283	262,432	—	30,752	94,208	—	132,050	27,048	200,188	235,764	235,764	—
55988	Henricopolis Soil & Water Conservation District	(93,760)	51,879	16,365	18,750	—	16,735	31,800	—	9,305	(4,632)	2,557	(59,815)	(59,815)	—
55989	Piedmont Regional Juvenile Detention Center	(460,493)	201,205	142,662	121,846	—	18,391	78,225	1,542	60,460	(13,395)	13,305	(428,660)	(428,660)	—
55990	Roanoke River Service Authority	59,846	61,730	117,580	54,831	—	—	48,783	—	27,093	74,341	11,197	88,185	88,185	—
55991	Lee County Public Service Authority	(318,097)	110,566	69,143	78,366	—	32,654	—	—	38,639	(26,652)	14,363	(390,070)	(390,070)	—
55992	Blue Ridge Juvenile Detention Center	(117,911)	344,055	223,546	257,439	—	7,370	176,713	—	128,096	80,559	98,545	24,612	24,612	—

Virginia Retirement System
Finance Division
Analysis of Political Subdivision Employer Change in Net Pension Liability
For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024 PLUS: FY 2024													
		PLUS: FY 2023		LESS: FY 2023	LESS: FY 2024	Deferred	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024		Calculated		Actual	
Employer		6/30/2023	Total	Total	Deferred	Deferred	Inflows	Deferred	Deferred	Deferred	Deferred	6/30/2024		6/30/2024	
Code	Entity	Net Pension	Deferred	Deferred	Investment	Changes in	Expected	Expected	Expected	Changes in	Investment	Net	Employer	Net Pension	Difference
		Liability	Inflows	Outflows	Experience	Assumptions	vs Actual	vs Actual	vs Actual	Assumptions	Experience	Pension	Contributions	Liability	
55993	Ferrum Water & Sewage Authority	(1,613)	45,462	68,781	28,570	665	8,126	33,114	13,004	14,209	1,878	4,397	(4,485)	(4,485)	—
55994	Wise County Public Service Authority	(370,347)	231,931	296,201	163,669	—	22,102	131,404	15,841	80,986	31,378	30,920	(391,699)	(391,699)	—
55995	Holston River Soil & Water Conservation District	(43,397)	36,467	29,026	31,889	—	—	15,932	—	15,758	13,879	1,581	(23,857)	(23,857)	—
55996	New River Valley Community Services Board	(14,567,827)	5,485,697	3,187,424	3,618,313	—	574,194	2,784,042	—	1,799,965	(358,735)	232,343	(12,469,132)	(12,469,132)	—
55997	Institute for Advanced Learning And Research	(1,225,600)	472,867	228,608	271,911	—	60,827	194,421	—	131,449	(62,735)	226,084	(1,277,028)	(1,277,028)	—
55998	Southwest Virginia Regional Jail Authority	(7,858,156)	4,188,730	3,268,827	2,989,836	—	411,155	377,085	265,278	1,454,520	1,381,861	2,161,891	(9,022,391)	(9,022,391)	—
55999	Clinch Valley Soil & Water Conservation District	(114,736)	34,906	16,519	17,386	—	7,789	18,091	—	8,702	(9,540)	—	(104,271)	(104,271)	—
Total Political Subdivision		\$ 2,396,240,721	\$1,970,843,837	\$1,886,651,737	\$1,521,467,070	\$ 38,154	\$ 83,035,280	\$ 863,752,687	\$ 24,941,306	\$ 760,622,718	\$ 713,037,215	\$ 814,134,037	\$ 2,424,112,206	\$ 2,424,112,206	\$ —