

Virginia Retirement System
 Finance Division
 Analysis of Employer Change in Net Pension Liability – JRS and SPORS
 For the Plan Year Ended and Measurement Date - June 30, 2024

					LESS: FY 2024			PLUS: FY 2024						Calculated
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	LESS: FY 2024	LESS: FY 2024	Deferred	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024		6/30/2024
		Net Pension	Deferred	Deferred	Deferred	Deferred	Inflows	Deferred	Deferred	Outflows	Expected	Employer	LESS: FY 2024	Net
Employer	Entity	Liability	Inflows	Outflows	Changes of	Investment	vs Actual	Changes of	Investment	vs Actual	Experience	Pension	Employer	Pension
					Assumptions	Experience	Experience	Assumptions	Experience	Experience		Expense	Contributions	Liability
JRS		\$ 89,898,861	\$ 27,796,433	\$ 17,914,024	\$ —	\$ 18,597,940	\$ 10,728,964	\$ 6,205,512	\$ —	\$ 20,795,501	\$ 24,069,834	\$ 26,925,705	\$	94,599,508
	Total JRS	<u>\$ 89,898,861</u>	<u>\$ 27,796,433</u>	<u>\$ 17,914,024</u>	<u>\$ —</u>	<u>\$ 18,597,940</u>	<u>\$ 10,728,964</u>	<u>\$ 6,205,512</u>	<u>\$ —</u>	<u>\$ 20,795,501</u>	<u>\$ 24,069,834</u>	<u>\$ 26,925,705</u>	<u>\$</u>	<u>94,599,508</u>
SPORS		\$ 383,193,023	\$ 21,285,397	\$ 119,834,322	\$ —	\$ 29,477,950	\$ 3,356,295	\$ 22,483,693	\$ —	\$ 103,382,568	\$ 73,728,839	\$ 50,767,032	\$	400,637,921
	Total SPORS	<u>\$ 383,193,023</u>	<u>\$ 21,285,397</u>	<u>\$ 119,834,322</u>	<u>\$ —</u>	<u>\$ 29,477,950</u>	<u>\$ 3,356,295</u>	<u>\$ 22,483,693</u>	<u>\$ —</u>	<u>\$ 103,382,568</u>	<u>\$ 73,728,839</u>	<u>\$ 50,767,032</u>	<u>\$</u>	<u>400,637,921</u>