

Virginia Retirement System  
Finance Division  
Analysis of Change in Net OPEB Liability - HIC - State  
For the Plan Year Ended and Measurement Date of June 30, 2024

For the Plan Year Ended and Measurement Date of June 30, 2024																				
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY2024	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	Calculated					
					Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Change in Proportion and Differences in Employer Contributions				PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference
					Inflows	Inflows	Inflows	Outflows	Outflows	Outflows										
					Expected	Expected	Expected	Expected	Expected	Expected										
	VRS Health Insurance Credit Plan - State	\$ 821,621,304	\$125,852,537	\$ 94,236,147	\$ 2,400,670	\$ 56,093,772	\$ —	\$ 61,979,805	\$ —	\$ —	\$ 11,425,514	\$ 60,933,935	\$ 58,549,447	\$ 101,619,253	\$ 52,800,000	\$709,253,090	\$ 709,253,090	\$ —		
	Employer Allocation																			
11111	Supreme Court	\$ 154,876	\$ 23,635	\$ 10,438	\$ 439	\$ 10,260	\$ —	\$ 13,628	\$ —	\$ —	\$ 2,090	\$ 4,909	\$ 7,217	\$ 18,583	\$ 9,657	\$ 129,722	\$ 129,722	\$ —		
11113	Circuit Court Judges	3,284,020	277,430	111,934	9,187	214,671	—	165,962	—	—	43,725	12,737	189,112	388,892	202,066	2,714,312	2,714,312	—		
11114	District Courts	2,214,516	212,954	91,669	6,217	145,272	—	126,580	—	—	29,590	17,090	132,324	263,171	136,741	1,836,824	1,836,824	—		
11115	Juvenile & Domestic Relation Dist Courts	2,327,653	229,461	142,737	6,514	152,216	—	139,085	—	—	31,004	43,663	152,436	275,758	143,278	1,924,629	1,924,629	—		
11125	Court of Appeals Judges	347,792	33,589	105,953	962	22,471	—	21,473	—	—	4,577	72,984	37,908	40,712	21,152	284,127	284,127	—		
11171	State Corporation Commission	29,907	28,389	6,642	85	1,975	—	19,706	—	—	402	3,561	(3,455)	3,571	1,859	24,966	24,966	—		
11191	Workers' Compensation Commission	60,061	6,523	2,729	169	3,943	—	3,789	—	—	803	648	3,317	7,150	3,712	49,860	49,860	—		
21156	Department of State Police	15,694,610	1,303,112	1,306,139	44,849	1,047,932	—	482,519	—	—	213,449	645,642	1,159,581	1,898,432	986,399	13,250,124	13,250,124	—		
30100	General Assembly - Senate	720,891	109,153	37,175	2,059	48,106	—	60,746	—	—	9,799	11,336	37,595	87,152	45,281	608,255	608,255	—		
30101	House of Delegates	1,236,540	191,532	62,873	3,404	79,535	—	145,790	—	—	16,200	17,698	54,235	144,088	74,865	1,005,650	1,005,650	—		
30103	Magistrate System	2,283,779	257,534	218,411	6,596	154,112	—	93,929	—	—	31,390	119,471	153,726	279,187	145,063	1,948,602	1,948,602	—		

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024	LESS: FY2024		PLUS: FY2024											
					LESS: FY 2024	Deferred	LESS: FY 2024	Deferred Inflows	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred Outflows							
					Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Outflows Expected	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	Calculated			
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	Deferred Investment Experience	Inflows Expected vs Actual Experience	Deferred Change In Assumptions	Differences in Employer Contributions	Expected vs Actual Experience	Deferred Investment Experience	Deferred Change In Assumptions	Differences in Employer Contributions	Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference	
30107	Div of Legislative Services	661,652	66,974	32,060	1,858	43,422	—	36,629	—	—	8,844	11,039	34,027	78,662	40,872	549,033	549,033	—	
30109	Legislative Automated System	218,716	16,997	27,742	662	15,471	—	1,788	—	—	3,151	22,884	22,116	28,027	14,562	195,612	195,612	—	
30110	Joint Legislative Audit & Review	317,721	33,024	21,134	924	21,602	—	10,114	—	—	4,400	6,282	24,948	39,135	20,333	273,133	273,133	—	
30111	Supreme Court	2,227,908	195,428	91,309	6,531	152,597	—	38,597	—	—	31,082	29,364	154,784	276,443	143,637	1,929,452	1,929,452	—	
30112	Judicial Inquiry And Review Commission	43,546	7,118	4,183	120	2,799	—	5,287	—	—	570	2,036	2,219	5,073	2,635	35,392	35,392	—	
30114	District Courts	3,881,421	309,755	204,119	11,408	266,569	—	40,678	—	—	54,296	94,869	286,774	482,912	250,916	3,370,513	3,370,513	—	
30115	Juvenile & Domestic Relation Dist Courts	2,346,222	199,577	135,992	6,915	161,572	—	35,521	—	—	32,910	72,444	176,572	292,707	152,085	2,042,933	2,042,933	—	
30116	Combined District Courts	717,768	94,757	57,834	2,072	48,420	—	31,455	—	—	9,863	29,722	33,199	87,724	45,577	612,227	612,227	—	
30117	Virginia State Bar	681,946	110,605	19,064	1,936	45,228	—	64,399	—	—	9,212	567	24,671	81,930	42,573	571,871	571,871	—	
30119	Office of Lieutenant Governor	20,951	5,170	2,469	66	1,543	—	2,464	—	—	314	2,497	1,357	2,791	1,452	19,504	19,504	—	
30121	Office of The Governor	480,155	53,694	88,873	1,716	40,101	—	17,215	—	—	8,168	138,236	85,096	72,652	37,747	507,045	507,045	—	
30122	Department of Planning and Budget	455,835	46,606	22,145	1,343	31,373	—	12,462	—	—	6,390	10,689	30,852	56,833	29,531	396,685	396,685	—	
30123	Department of Military Affairs	1,753,997	114,660	121,968	4,972	116,170	—	46,636	—	—	23,662	48,459	137,632	210,452	109,349	1,468,863	1,468,863	—	

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024	LESS: FY2024	PLUS: FY2024											
					LESS: FY 2024	Deferred	LESS: FY 2024	Deferred Inflows	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred Outflows						
					Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Outflows Expected	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	Calculated		
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	Deferred Investment Experience	Inflows vs Actual Experience	Deferred Change In Assumptions	Outflows vs Actual Experience	Deferred Investment Experience	Deferred Change In Assumptions	Outflows vs Actual Experience	Deferred Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference	
30125	Court of Appeals Judges	710,867	58,183	216,451	2,051	47,915	—	14,412	—	—	9,760	147,927	91,838	86,800	45,102	605,844	605,844	—
30127	Va Dept of Emergency Management	1,291,671	110,858	236,980	3,843	89,784	—	10,097	—	—	18,288	160,577	141,706	162,654	84,512	1,135,230	1,135,230	—
30128	Dept of Veterans Services-Va Veterans Care Center	1,078,378	86,744	85,341	3,429	80,113	—	11,721	—	—	16,318	115,610	117,054	145,136	75,409	1,012,955	1,012,955	—
30129	Dept of Human Resource Management	915,450	116,876	42,161	2,701	63,105	—	44,881	—	—	12,854	16,605	62,692	114,319	59,400	797,910	797,910	—
30132	Virginia Department of Elections	531,425	34,393	116,902	1,526	35,648	—	8,538	—	—	7,261	65,749	72,643	64,573	33,554	450,730	450,730	—
30133	Auditor of Public Accounts	971,485	134,415	63,274	2,688	62,803	—	92,054	—	—	12,792	28,274	40,822	113,774	59,115	794,080	794,080	—
30136	Virginia Information Technologies Agency	2,605,033	173,541	241,589	8,842	206,593	—	4,879	—	—	42,080	485,444	336,711	374,265	194,462	2,612,179	2,612,179	—
30140	Dept of Criminal Justice Svcs	1,148,544	74,473	231,899	3,415	79,788	—	1,462	—	—	16,252	154,802	150,982	144,544	75,103	1,008,842	1,008,842	—
30141	Office of The Attorney General	4,131,687	286,921	637,630	12,906	301,560	—	7,323	—	—	61,424	644,728	477,766	546,309	283,853	3,812,945	3,812,945	—
30143	Division of Debt Collection	137,046	33,298	8,937	423	9,873	—	15,575	—	—	2,011	10,118	4,335	17,878	9,293	124,829	124,829	—
30146	Science Museum of Virginia	394,871	80,084	61,829	1,167	27,278	—	35,847	—	—	5,556	42,405	23,211	49,419	25,677	344,910	344,910	—
30147	Office of The State Inspector	350,421	46,734	24,578	950	22,208	—	39,418	—	—	4,523	9,831	17,573	40,231	20,904	280,793	280,793	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024			LESS: FY2024			PLUS: FY2024																	
					LESS: FY 2024		Deferred Inflows		PLUS: FY 2024		PLUS: FY 2024		Deferred Outflows															
					LESS: FY 2024		Deferred		LESS: FY 2024		PLUS: FY 2024		PLUS: FY 2024		Change in Proportion and		Calculated											
					Deferred Inflows		Inflows Expected		Deferred Inflows		Deferred Outflows		Deferred Outflows		Change in Proportion and		PLUS: FY 2024		LESS: FY 2024		LESS: FY 2024		6/30/2024		Actual			
					Investment Experience		vs Actual Experience		Change In Assumptions		Expected vs Actual Experience		Investment Experience		Change In Assumptions		Employer OPEB Expense		Normal Employer Contributions		Special Employer Contributions		Net OPEB Liability		Net OPEB Liability		Difference	
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	LESS: FY 2024 Investment Experience	LESS: FY 2024 Inflows Expected vs Actual Experience	LESS: FY 2024 Deferred Inflows Change In Assumptions	LESS: FY2024 Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Deferred Outflows Expected vs Actual Experience	PLUS: FY 2024 Deferred Outflows Investment Experience	PLUS: FY 2024 Deferred Outflows Change In Assumptions	PLUS: FY2024 Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference										
30148	Commission For The Arts	41,245	8,620	9,951	115	2,698	—	5,152	—	—	550	5,537	3,507	4,888	2,540	34,115	34,115	—										
30151	Department of Accounts	1,251,083	200,428	70,028	3,438	80,326	—	155,718	—	—	16,361	23,296	55,123	145,521	75,610	1,015,650	1,015,650	—										
30152	Department of Treasury	870,836	95,086	47,256	2,546	59,499	—	30,772	—	—	12,119	12,257	65,873	107,788	56,005	752,305	752,305	—										
30154	Department of Motor Vehicles	10,006,279	1,265,348	287,713	27,581	644,461	—	951,726	—	—	131,268	14,194	417,125	1,167,505	606,619	8,148,609	8,148,609	—										
30156	Department of State Police	4,681,434	428,624	524,961	13,286	310,428	—	213,937	—	—	63,230	285,670	383,300	562,368	292,200	3,925,078	3,925,078	—										
30157	Compensation Board	106,318	13,675	8,155	279	6,518	—	13,999	—	—	1,328	2,585	5,408	11,813	6,135	82,415	82,415	—										
30160	Virginia Criminal Sentencing Commission	73,535	8,175	4,671	252	5,884	—	2,487	—	—	1,199	12,195	8,793	10,663	5,539	74,401	74,401	—										
30161	Department of Taxation	5,277,027	596,648	194,838	15,298	357,446	—	214,941	—	—	72,807	41,282	298,334	647,545	336,457	4,519,573	4,519,573	—										
30162	Department of Accounts Transfer Payments	14,132	1,224	1,064	62	1,458	—	253	—	—	297	6,621	3,020	2,643	1,373	18,441	18,441	—										
30164	Virginia Management Fellows Program Administration	73,124	22,377	37,783	196	4,583	—	17,086	—	—	933	20,011	13,763	8,300	4,314	57,946	57,946	—										
30165	Va Dept of Housing & Comm Dev	1,092,838	78,909	250,702	3,223	75,300	—	7,680	—	—	15,338	167,718	141,498	136,416	70,879	952,101	952,101	—										
30166	Secretary of The Commonwealth	145,016	10,569	31,852	400	9,340	—	7,258	—	—	1,902	19,531	15,629	16,915	8,791	118,091	118,091	—										

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024			LESS: FY2024			PLUS: FY2024															
					LESS: FY 2024		Deferred Inflows		PLUS: FY 2024		PLUS: FY 2024		Deferred Outflows													
					LESS: FY 2024		Deferred		LESS: FY 2024		PLUS: FY 2024		PLUS: FY 2024		Change in		Calculated									
					Deferred Inflows		Inflows Expected		Deferred Inflows		Deferred Outflows		Deferred Outflows		Change in Proportion and		PLUS: FY 2024		LESS: FY 2024		LESS: FY 2024		6/30/2024		Actual	
					Investment Experience		vs Actual		Change In		Investment Experience		Deferred Outflows		Employer OPEB		Normal Employer		Special Employer		Net OPEB		6/30/2024		Net OPEB	
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	Deferred Inflows Investment Experience	Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	Deferred Outflows Expected vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference								
30171	State Corporation Commission	5,640,923	472,124	227,249	16,629	388,556	—	69,565	—	—	79,143	102,177	390,206	703,909	365,740	4,912,925	4,912,925	—								
30172	Virginia State Lottery	2,934,585	191,655	436,967	8,546	199,677	—	12,075	—	—	40,671	242,764	322,005	361,735	187,952	2,524,728	2,524,728	—								
30174	Va College Savings Plan	1,241,141	80,341	178,432	3,727	87,074	—	1,587	—	—	17,736	120,760	151,523	157,746	81,961	1,100,974	1,100,974	—								
30180	Secretary of Administration	209,185	20,369	81,369	792	18,505	—	5,433	—	—	3,769	105,928	51,777	33,527	17,419	233,983	233,983	—								
30181	Department of Labor & Industry	1,020,864	101,806	99,145	3,025	70,673	—	24,786	—	—	14,395	62,307	86,395	128,027	66,523	893,588	893,588	—								
30182	Virginia Employment Commission	5,543,808	837,732	1,515,190	12,822	299,608	—	1,336,001	—	—	61,026	982,588	351,519	542,774	282,015	3,788,263	3,788,263	—								
30183	Secretary of Natural And Historic Resources	40,670	13,757	2,590	148	3,450	—	8,107	—	—	703	9,153	3,128	6,250	3,247	43,619	43,619	—								
30184	Secretary of Technology	—	4,754	—	—	—	—	481	—	—	—	—	(4,273)	—	—	—	—	—								
30185	Secretary of Education	57,513	12,139	12,054	189	4,409	—	5,420	—	—	898	13,994	5,417	7,992	4,150	55,747	55,747	—								
30186	Secretary of Transportation	70,659	9,981	19,153	221	5,172	—	676	—	—	1,053	16,666	6,498	9,374	4,868	65,393	65,393	—								
30187	Secretary of Public Safety	59,650	13,924	2,196	256	5,980	—	6,694	—	—	1,218	23,760	8,637	10,829	5,628	75,606	75,606	—								
30188	Secretary of Health And Human Resources	55,788	12,473	15,755	177	4,140	—	5,634	—	—	843	14,288	6,055	7,501	3,897	52,343	52,343	—								

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024			PLUS: FY2024				Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Change in	Deferred	Deferred	Deferred	Change in	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	Expected vs Actual Experience	Inflows Change In Assumptions	Differences in Employer Contributions	Expected vs Actual Experience	Outflows Investment Experience	Outflows Change In Assumptions	Differences in Employer Contributions	Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	6/30/2024 Net OPEB Liability	Difference
30190	Secretary of Finance	56,938	4,940	3,289	139	3,242	—	9,027	—	—	660	235	2,842	5,871	3,052	40,995	40,995	—
30191	Workers' Compensation Commission	2,065,802	205,325	65,538	5,951	139,051	—	73,139	—	—	28,323	5,557	119,627	251,902	130,886	1,758,167	1,758,167	—
30192	Secretary of Commerce And Trade	76,000	14,353	26,133	222	5,183	—	6,465	—	—	1,056	15,373	11,023	9,388	4,879	65,535	65,535	—
30193	Secretary of Agriculture And Forestry	36,480	6,305	7,392	111	2,592	—	2,820	—	—	528	5,561	3,941	4,694	2,439	32,767	32,767	—
30194	Department of General Services	4,043,281	439,631	157,716	11,943	279,061	—	134,143	—	—	56,841	59,011	280,785	505,548	262,675	3,528,463	3,528,463	—
30195	Secretary of Labor	40,917	2,649	30,037	137	3,203	—	54	—	—	652	26,868	11,663	5,805	3,015	40,498	40,498	—
30199	Conservation & Recreation	3,032,769	224,070	256,389	8,727	203,906	—	57,025	—	—	41,533	129,803	237,409	369,398	191,933	2,578,206	2,578,206	—
30200	Office of Children'S Services	125,544	10,938	10,890	362	8,448	—	3,185	—	—	1,721	5,556	9,196	15,304	7,952	106,814	106,814	—
30201	Department of Education	4,076,803	263,908	1,085,196	12,079	282,236	—	5,197	—	—	57,487	764,972	567,102	511,294	265,663	3,568,607	3,568,607	—
30202	Library of Virginia	870,426	57,527	77,734	2,429	56,767	—	34,676	—	—	11,563	39,321	66,811	102,844	53,434	717,764	717,764	—
30203	Wilson Workforce And Rehabilitation Center	966,144	323,822	25,374	2,890	67,520	—	153,561	—	—	13,753	19,367	(34,136)	122,322	63,555	853,728	853,728	—
30204	College of William And Mary	17,928,845	1,823,697	477,230	51,984	1,214,660	—	575,880	—	—	247,409	—	1,021,851	2,200,475	1,143,336	15,358,237	15,358,237	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024			LESS: FY2024			PLUS: FY2024																																																																																																																																																																																																																																																																																																																																
					LESS: FY 2024		Deferred Inflows		PLUS: FY 2024		PLUS: FY 2024		Deferred Outflows																																																																																																																																																																																																																																																																																																																														
					LESS: FY 2024		Deferred		LESS: FY 2024		PLUS: FY 2024		PLUS: FY 2024		Change in Proportion and		Calculated																																																																																																																																																																																																																																																																																																																										
					Deferred Inflows		Inflows Expected		Deferred Inflows		Deferred Outflows		Deferred Outflows		Change in Proportion and		PLUS: FY 2024		LESS: FY 2024		LESS: FY 2024		6/30/2024		Actual																																																																																																																																																																																																																																																																																																																		
					Investment Experience		vs Actual		Change In Assumptions		Differences in Employer Contributions		Expected vs Actual Experience		Investment Experience		Change In Assumptions		Differences in Employer Contributions		Employer OPEB Expense		Normal Employer Contributions		Special Employer Contributions		Net OPEB Liability		Net OPEB Liability		Difference																																																																																																																																																																																																																																																																																																												
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred 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2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows</

Virginia Retirement System  
Finance Division  
Analysis of Change in Net OPEB Liability - HIC - State  
For the Plan Year Ended and Measurement Date of June 30, 2024

For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024		LESS: FY2024		PLUS: FY 2024		PLUS: FY2024							Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	LESS: FY 2024	Deferred	LESS: FY 2024	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024					
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Deferred Inflows Investment Experience	Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	Outflows Expected vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference		
30222	Dept of Professional And Occupational Regulation	1,145,011	138,587	34,558	3,264	76,265	—	63,137	—	—	15,534	434	51,904	138,159	71,787	964,300	964,300	—		
30223	Health Professions	2,030,801	131,474	206,171	5,910	138,097	—	9,403	—	—	28,128	91,488	203,963	250,175	129,988	1,746,110	1,746,110	—		
30226	Board of Accountancy	97,526	10,304	9,896	263	6,137	—	9,255	—	—	1,250	5,348	5,606	11,115	5,776	77,592	77,592	—		
30233	State Board of Bar Examiners	62,032	9,439	3,480	172	4,016	—	5,874	—	—	818	1,427	1,665	7,276	3,780	50,783	50,783	—		
30234	Vsu-Coop Ext & Agr Research Services	484,346	107,962	35,040	1,664	38,890	—	59,230	—	—	7,921	83,600	49,775	70,449	36,606	491,725	491,725	—		
30236	Va Commonwealth University - Academic	55,857,924	4,194,693	2,851,496	162,498	3,796,903	—	664,883	—	—	773,376	766,208	4,344,265	6,878,453	3,573,955	48,008,278	48,008,278	—		
30238	Virginia Museum of Fine Arts	1,556,479	109,474	126,470	4,609	107,694	—	8,703	—	—	21,936	68,729	149,017	195,093	101,371	1,361,695	1,361,695	—		
30239	Frontier Culture Museum of Va	155,369	17,441	13,623	482	11,264	—	4,983	—	—	2,294	14,455	14,218	20,405	10,602	142,418	142,418	—		
30241	Richard Bland College	755,974	109,215	59,220	2,206	51,550	—	32,048	—	—	10,500	28,001	35,050	93,389	48,523	651,804	651,804	—		
30242	Christopher Newport University	6,598,030	538,676	220,482	18,920	442,081	—	194,595	—	—	90,046	5,053	450,963	800,873	416,122	5,589,695	5,589,695	—		
30245	Council of Higher Education	483,853	44,342	49,356	1,421	33,208	—	9,371	—	—	6,764	26,370	43,325	60,162	31,258	419,878	419,878	—		
30246	Uva'S College At Wise	1,964,497	247,233	115,515	6,020	140,672	—	85,041	—	—	28,653	122,402	150,382	254,842	132,412	1,778,665	1,778,665	—		



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For the Plan Year Ended and Measurement Date of June 30, 2024

For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024			LESS: FY2024			PLUS: FY2024								
					LESS: FY 2024		LESS: FY 2024		PLUS: FY 2024		PLUS: FY 2024		PLUS: FY2024						
					Deferred		Deferred		Deferred		Deferred		Deferred		Calculated				
					Inflows		Inflows		Outflows		Outflows		Outflows						
					Expected		Expected		Expected		Expected		Expected						
					vs Actual		vs Actual		vs Actual		vs Actual		vs Actual						
					Experience		Experience		Experience		Experience		Experience						
					Investment		Investment		Investment		Investment		Investment						
					Change In		Change In		Change In		Change In		Change In						
					Assumptions		Assumptions		Assumptions		Assumptions		Assumptions						
					Contributions		Contributions		Contributions		Contributions		Contributions						
					Differences in		Differences in		Differences in		Differences in		Differences in						
					Employer		Employer		Employer		Employer		Employer						
					Employer		Employer		Employer		Employer		Employer						
					Net OPEB		Net OPEB		Net OPEB		Net OPEB		Net OPEB						
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					Contributions		Contributions		Contributions		Contributions		Contributions						
					Contributions		Contributions		Contributions		Contributions		Contributions						
					Net OPEB		Net OPEB		Net OPEB		Net OPEB		Net OPEB						
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Virginia Retirement System  
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Analysis of Change in Net OPEB Liability - HIC - State  
For the Plan Year Ended and Measurement Date of June 30, 2024

					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024 Deferred Inflows	PLUS: FY 2024			PLUS: FY2024 Deferred Outflows				Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and	Outflows Expected	Deferred Outflows	Deferred Outflows	Change in Proportion and	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions	Differences in Employer Contributions	vs Actual Experience	Investment Experience	Change In Assumptions	Differences in Employer Contributions	Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	Net OPEB Liability	Difference
30279	Danville Community College	781,773	117,918	73,166	2,170	50,698	—	67,405	—	—	10,326	39,574	24,436	91,844	47,721	641,023	641,023	—
30280	Northern Va Community College	11,968,558	1,894,242	327,197	33,700	787,422	—	1,194,787	—	—	160,387	5,475	438,335	1,426,495	741,185	9,956,211	9,956,211	—
30282	Piedmont Virginia Community College	1,252,808	193,729	64,563	3,591	83,916	—	98,520	—	—	17,093	21,927	57,090	152,025	78,989	1,061,043	1,061,043	—
30283	J Sargeant Reynolds Community College	2,126,767	458,102	55,857	6,024	140,750	—	241,493	—	—	28,669	—	(2,290)	254,980	132,486	1,779,658	1,779,658	—
30284	Eastern Shore Comm College	290,443	52,899	26,894	822	19,218	—	28,043	—	—	3,914	14,485	9,129	34,814	18,089	242,990	242,990	—
30285	Patrick Henry Community College	1,171,057	108,333	64,217	3,422	79,950	—	24,733	—	—	16,285	16,555	91,084	144,838	75,256	1,010,898	1,010,898	—
30286	Va Western Community College	1,529,284	180,595	60,591	4,466	104,357	—	47,262	—	—	21,256	15,358	76,963	189,057	98,229	1,319,494	1,319,494	—
30287	Mountain Gateway Community College	393,146	44,846	30,889	1,143	26,706	—	9,540	—	—	5,440	15,278	20,758	48,377	25,138	337,675	337,675	—
30288	Wytheville Community College	599,126	131,489	68,449	1,692	39,529	—	71,538	—	—	8,052	39,921	11,255	71,616	37,208	499,811	499,811	—
30290	Brightpoint Community College	1,851,688	157,453	73,489	5,309	124,057	—	54,003	—	—	25,269	15,591	116,954	224,741	116,772	1,568,584	1,568,584	—

Virginia Retirement System  
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					LESS: FY 2024		LESS: FY 2024		LESS: FY2024		PLUS: FY 2024		PLUS: FY2024					
					LESS: FY 2024	Deferred	LESS: FY 2024	Change in	Deferred	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	Calculated		
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Proportion and	Outflows	Deferred	Deferred	Proportion and	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
Employer		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Differences in	vs Actual	Investment	Change In	Employer	Employer	Normal	Special	Net	6/30/2024	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Employer	Experience	Experience	Assumptions	Contributions	OPEB	Contributions	Contributions	OPEB	Liability	Difference
30291	Blue Ridge Community College	1,208,769	96,895	76,894	3,391	79,238	—	52,041	—	—	16,140	31,253	78,534	143,551	74,585	1,001,891	1,001,891	—
30292	Central Va Community College	1,012,484	89,060	89,594	2,774	64,822	—	69,871	—	—	13,203	42,384	67,993	117,434	61,016	819,613	819,613	—
30293	Virginia Peninsula Community College	1,478,918	603,001	38,842	4,345	101,535	—	297,890	—	—	20,681	7,037	(103,692)	183,941	95,573	1,283,819	1,283,819	—
30294	Southwest Va Community College	922,188	67,084	150,905	2,643	61,754	—	16,636	—	—	12,578	87,007	93,894	111,868	58,128	780,817	780,817	—
30295	Tidewater Community College	4,704,193	1,033,698	123,549	12,462	291,194	—	764,730	—	—	59,312	—	(121,771)	527,527	274,095	3,681,875	3,681,875	—
30296	Va Highlands Community College	624,843	95,604	33,415	1,813	42,351	—	35,587	—	—	8,626	12,785	23,381	76,723	39,864	535,486	535,486	—
30297	Germanna Community College	1,967,290	136,097	354,418	5,808	135,713	—	3,320	—	—	27,643	239,467	218,335	245,862	127,744	1,715,967	1,715,967	—
30298	Laurel Ridge Community College	1,414,750	130,024	58,005	4,064	94,967	—	43,868	—	—	19,343	13,968	85,020	172,046	89,390	1,200,765	1,200,765	—
30299	Mountain Empire Comm College	781,362	56,065	44,126	2,192	51,208	—	30,118	—	—	10,430	15,963	52,275	92,773	48,201	647,477	647,477	—
30301	Va Dept of Agriculture & Cons	2,872,799	241,678	112,641	8,567	200,182	—	38,099	—	—	40,774	78,959	207,465	362,648	188,427	2,531,111	2,531,111	—

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024 Deferred Inflows	PLUS: FY 2024				PLUS: FY2024 Deferred Outflows				Calculated	
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Outflows Expected	Deferred Outflows	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions		vs Actual Experience	Investment Experience	Change In Assumptions		Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	Net OPEB Liability	Difference
30310	Virginia Economic Development Partnership	1,697,470	109,853	393,452	5,420	126,649	—	2,220	—	—	25,797	374,971	269,650	229,436	119,212	1,601,352	1,601,352	—
30320	Virginia Tourism Authority	618,024	56,732	28,354	1,782	41,633	—	19,691	—	—	8,480	3,753	45,483	75,416	39,188	526,408	526,408	—
30330	Virginia Israel Advisory Board	12,078	1,150	2,584	35	825	—	71	—	—	168	553	2,264	1,496	776	10,426	10,426	—
30350	Department of Small Business And Supplier Diversity	381,725	28,225	64,600	1,069	24,990	—	15,964	—	—	5,090	36,862	39,489	45,274	23,522	315,972	315,972	—
30400	Jamestown-Yorktown Commemoration	47,572	49,342	42,699	—	—	—	69,158	—	—	—	30,045	(15,101)	1	—	—	—	—
30402	Marine Resources Commission	471,364	47,658	22,137	1,374	32,114	—	11,534	—	—	6,541	4,820	31,228	58,177	30,228	406,047	406,047	—
30403	Department of Game and Inland Fisheries	1,811,839	196,564	56,251	5,271	123,154	—	51,849	—	—	25,085	6,327	92,896	223,099	115,922	1,557,165	1,557,165	—
30405	Virginia Racing Commission	45,682	2,957	11,012	167	3,910	—	65	—	—	796	16,194	9,724	7,084	3,680	49,435	49,435	—
30407	Virginia Port Authority	17,418	15,143	2,479	49	1,139	—	10,060	—	—	232	1,518	(3,053)	2,061	1,072	14,398	14,398	—
30409	Department Energy	1,312,211	179,627	44,395	3,981	93,009	—	56,179	—	—	18,945	50,150	68,687	168,495	87,548	1,176,013	1,176,013	—
30411	Department of Forestry	1,278,771	158,312	46,642	3,847	89,885	—	51,069	—	—	18,308	41,864	78,135	162,833	84,607	1,136,507	1,136,507	—
30413	Commission On Vasap	58,582	12,940	1,538	177	4,134	—	6,309	—	—	842	1,672	1,777	7,492	3,891	52,272	52,272	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024	LESS: FY2024		PLUS: FY 2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		Calculated		
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	LESS: FY 2024	Deferred	LESS: FY 2024	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
					Deferred Inflows Investment Experience	Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	Outflows Expected vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	Net OPEB Liability	6/30/2024 Net OPEB Liability	Difference
30417	Board of Regents, Gunston Hall	30,400	5,367	5,962	107	2,507	—	2,091	—	—	511	9,204	3,797	4,548	2,360	31,704	31,704	—
30423	Department of Historic Resources	329,881	37,452	38,610	939	21,933	—	19,504	—	—	4,467	21,454	25,431	39,736	20,645	277,318	277,318	—
30425	Jamestown-Yorktown Foundation	828,687	99,342	82,187	2,365	55,258	—	46,897	—	—	11,255	44,954	53,268	100,101	52,013	698,685	698,685	—
30440	Department of Environmental Quality	6,024,374	430,503	158,222	17,847	417,012	—	27,121	—	—	84,940	70,991	430,104	755,455	392,526	5,272,729	5,272,729	—
30454	Office of Commonwealth Preparedness	84,956	6,712	8,493	184	4,308	—	19,185	—	—	877	3,827	2,132	7,808	4,055	54,471	54,471	—
30501	Virginia Department of Transportation	52,161,121	41,104,364	38,481,357	151,383	3,537,194	—	28,561,677	—	—	720,477	27,865,053	3,342,568	6,407,971	3,329,494	44,724,507	44,724,507	—
30505	Department of Rail & Public Transportation	602,331	84,242	67,862	1,746	40,808	—	36,105	—	—	8,312	32,355	47,609	73,932	38,414	515,982	515,982	—
30506	Motor Vehicle Dealer Board	143,044	16,960	4,168	388	9,076	—	13,126	—	—	1,849	318	4,334	16,447	8,543	114,757	114,757	—
30601	Department of Health	19,644,390	2,104,700	515,932	55,350	1,293,309	—	1,231,304	—	—	263,429	—	996,377	2,342,953	1,217,367	16,352,681	16,352,681	—
30602	Dept of Medical Assistance Services	4,597,546	540,023	730,495	13,142	307,080	—	277,071	—	—	62,548	403,164	452,591	556,301	289,048	3,882,735	3,882,735	—
30606	Virginia Board For People With Disabilities	67,702	9,445	3,867	192	4,476	—	5,769	—	—	912	1,295	3,866	8,105	4,213	56,598	56,598	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024	LESS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024	
					LESS: FY 2024	Deferred	LESS: FY 2024	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	Calculated			
					Deferred	Inflows	Deferred	Change in	Outflows	Deferred	Deferred	Change in	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024				
					Investment	Expected	Investment	Proportion and	Expected	Investment	Change In	Employer	Employer	Employer	Employer	6/30/2024	Actual		
					Experience	vs Actual	Change In	Differences in	vs Actual	Experience	Assumptions	Contributions	OPEB	Normal	Special	Net	6/30/2024	Net OPEB	Difference
Employer	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Change In	Employer	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Contributions	Liability	Liability	Difference
30701	Department of Corrections	3,005,326	194,554	327,281	9,474	221,363	—	3,951	—	—	—	45,089	360,941	364,473	401,024	208,365	2,798,925	2,798,925	—
30702	Virginia Department For The Blind And Vision Impaired	853,665	89,118	26,888	2,729	63,767	—	16,146	—	—	—	12,989	71,493	64,088	115,521	60,023	806,279	806,279	—
30703	Central State Hospital	4,135,056	497,582	302,951	12,256	286,375	—	165,557	—	—	—	58,331	162,522	322,953	518,795	269,560	3,620,950	3,620,950	—
30704	Eastern State Hospital	3,455,411	444,606	229,562	10,263	239,801	—	128,693	—	—	—	48,844	127,892	223,764	434,421	225,720	3,032,057	3,032,057	—
30705	Southwestern Virginia Mental Health Institute	3,139,579	228,972	520,000	8,728	203,929	—	151,991	—	—	—	41,537	319,591	294,852	369,439	191,954	2,578,490	2,578,490	—
30706	Western State Hospital	3,776,582	341,442	197,097	11,168	260,943	—	73,901	—	—	—	53,150	102,515	287,139	472,725	245,620	3,299,374	3,299,374	—
30707	Central Va Training Center	4,437	861,343	117	12	292	—	416,519	—	—	—	59	—	(444,413)	523	275	3,688	3,688	—
30708	Commonwealth Center For Children & Adolescents	639,961	204,091	57,933	1,920	44,869	—	119,336	—	—	—	9,139	19,266	42,455	81,287	42,235	567,332	567,332	—
30711	Virginia Correctional Enterprises	851,857	232,699	25,615	2,444	57,103	—	127,510	—	—	—	11,631	164	(4,460)	103,449	53,750	722,020	722,020	—
30716	Correctional Center For Women	564,372	129,313	64,406	1,754	40,982	—	68,762	—	—	—	8,347	61,562	43,305	74,239	38,576	518,180	518,180	—
30718	Bland Correctional Center	422,478	29,507	18,820	1,216	28,417	—	6,887	—	—	—	5,788	4,948	30,157	51,482	26,748	359,308	359,308	—

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024 Deferred Inflows	PLUS: FY 2024			PLUS: FY2024 Deferred Outflows				Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Expected Outflows vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions											Difference
30720	Dept of Behavioral Health & Developmental Services	4,519,903	292,620	492,645	13,972	326,466	—	5,901	—	—	66,497	450,677	535,863	591,427	307,296	4,127,853	4,127,853	—
30723	Southeastern Va Training Ctr	1,422,062	134,001	200,053	4,043	94,479	—	61,200	—	—	19,244	113,972	125,182	171,160	88,931	1,194,595	1,194,595	—
30724	Catawba Hospital	1,690,732	112,324	211,727	4,974	116,226	—	3,559	—	—	23,674	129,162	170,124	210,556	109,402	1,469,572	1,469,572	—
30725	Northern Va Training Center	—	1,335	—	—	—	—	—	—	—	—	—	(1,335)	—	—	—	—	—
30728	Northern Va Mental Health Institute	2,569,538	216,665	320,900	7,888	184,318	—	40,093	—	—	37,543	258,519	308,878	333,913	173,496	2,330,535	2,330,535	—
30729	Piedmont Geriatric Hospital	1,660,743	243,990	186,587	4,883	114,089	—	99,595	—	—	23,238	107,247	126,554	206,678	107,390	1,442,550	1,442,550	—
30733	Sussex I Correctional Center	—	245,088	8,893	—	—	—	176,019	—	—	—	5,677	(65,853)	—	—	—	—	—
30734	Sussex li Correctional Center	—	218,585	8,698	—	—	—	152,938	—	—	—	4,284	(61,233)	—	—	—	—	—
30735	Wallen Ridge Correctional Center	622,789	43,534	72,637	1,721	40,214	—	30,986	—	—	8,191	39,382	50,826	72,848	37,852	508,464	508,464	—
30737	St Brides Correctional Center	466,106	55,428	39,266	1,440	33,656	—	11,825	—	—	6,855	42,334	33,670	60,974	31,680	425,552	425,552	—
30738	Southwestern Va Training Ctr	—	262,820	—	—	—	—	60,075	—	—	—	—	(202,745)	—	—	—	—	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY2024									
					LESS: FY 2024	Deferred	LESS: FY 2024	Deferred Inflows	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred Outflows						Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Outflows Expected	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual			
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions		vs Actual Experience	Investment Experience	Change In Assumptions		Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	Net OPEB Liability	Difference		
30739	Southern Va Mental Health Institute	920,462	194,425	90,726	2,831	66,146	—	95,795	—	—	13,473	79,938	65,639	119,826	62,262	836,351	836,351	—		
30741	Red Onion Correctional Center	600,194	41,441	57,774	1,749	40,859	—	3,497	—	—	8,322	27,109	55,910	74,017	38,460	516,620	516,620	—		
30742	Academy For Staff Development	897,293	60,091	158,056	2,666	62,298	—	1,366	—	—	12,689	108,946	104,560	112,857	58,640	787,696	787,696	—		
30743	Fluvanna Women'S Correctional Center	894,910	113,174	165,935	2,640	61,681	—	43,711	—	—	12,563	65,753	137,258	111,737	58,059	779,895	779,895	—		
30745	Nottoway Correctional Center	604,878	129,725	32,613	1,800	42,053	—	65,548	—	—	8,566	16,817	29,522	76,183	39,584	531,727	531,727	—		
30747	Marion Correctional Treatment Center	520,826	36,867	48,094	1,499	35,014	—	9,809	—	—	7,132	19,739	48,951	63,425	32,958	442,716	442,716	—		
30748	Hiram W Davis Medical Center	1,074,270	82,775	130,777	3,122	72,956	—	15,315	—	—	14,860	67,201	106,361	132,170	68,672	922,455	922,455	—		
30749	Buckingham Correctional Center	480,731	53,262	23,042	1,443	33,718	—	14,701	—	—	6,868	18,948	32,253	61,088	31,738	426,332	426,332	—		
30751	Dept Deaf & Hard of Hearing	61,786	12,322	8,750	167	3,893	—	9,415	—	—	793	5,053	2,212	7,055	3,664	49,222	49,222	—		
30752	State Farm Correctional Complex	549,418	131,929	37,610	2,230	52,094	—	61,334	—	—	10,611	195,444	67,958	94,374	49,035	658,683	658,683	—		



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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024		LESS: FY2024		PLUS: FY 2024		PLUS: FY2024							Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	LESS: FY 2024	Deferred	LESS: FY 2024	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024					
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Deferred Inflows Investment Experience	Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	Outflows Expected vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference		
30753	Deerfield Correctional Center	573,492	96,278	18,479	2,145	50,131	—	38,411	—	—	10,211	136,734	64,310	90,813	47,187	633,859	633,859	—		
30754	Augusta Correctional Center	322,897	57,194	11,060	1,284	29,999	—	26,465	—	—	6,110	100,516	43,978	54,341	28,237	379,309	379,309	—		
30756	Department of Corrections- Division of Institutions	3,483,428	225,497	256,357	10,772	251,687	—	4,530	—	—	51,265	284,436	353,934	455,958	236,908	3,182,348	3,182,348	—		
30757	Western Regional Field Units	156,026	10,349	17,142	433	10,125	—	6,740	—	—	2,062	7,562	14,334	18,343	9,530	128,020	128,020	—		
30761	Eastern Reg Corr Field Unit	248,869	33,639	37,125	751	17,541	—	10,932	—	—	3,573	29,979	20,362	31,779	16,511	221,783	221,783	—		
30765	Department of Social Services	10,190,816	1,704,884	312,589	30,174	705,048	—	782,459	—	—	143,608	137,637	508,910	1,277,264	663,648	8,914,673	8,914,673	—		
30766	Virginia Parole Board	67,126	26,165	13,891	261	6,103	—	15,242	—	—	1,243	27,997	6,935	11,057	5,745	77,167	77,167	—		
30767	Adult Community Service	1,377,859	111,113	107,298	4,203	98,215	—	12,950	—	—	20,005	99,649	126,244	177,925	92,448	1,241,831	1,241,831	—		
30768	Keen Mtn Correctional Center	441,457	39,046	34,334	1,274	29,775	—	11,994	—	—	6,065	15,115	34,129	53,937	28,026	376,472	376,472	—		
30769	Greensville Correctional Center	964,994	177,290	27,519	3,862	90,244	—	83,566	—	—	18,381	302,816	131,186	163,485	84,945	1,141,046	1,141,046	—		
30770	Dillwyn Correctional Center	534,547	47,718	18,148	1,561	36,472	—	8,966	—	—	7,429	3,166	33,850	66,076	34,331	461,156	461,156	—		

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024			LESS: FY2024			PLUS: FY2024							
					LESS: FY 2024	Deferred	LESS: FY 2024	Deferred Inflows	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred Outflows						
					Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Outflows Expected	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	Calculated		
Employer		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment Experience	vs Actual Experience	Change In Assumptions		vs Actual Experience	Investment Experience	Change In Assumptions		Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	6/30/2024	Actual 6/30/2024	
Code	Entity	Net OPEB Liability	Deferred Inflows	Deferred Outflows												Net OPEB Liability	Net OPEB Liability	Difference
30771	Indian Creek Correctional Center	356,173	39,853	21,867	1,101	25,730	—	11,689	—	—	5,241	25,373	29,917	46,617	24,219	325,334	325,334	—
30772	Haynesville Correctional Center	600,359	67,398	37,177	1,658	38,744	—	47,556	—	—	7,892	14,925	31,098	70,187	36,469	489,881	489,881	—
30773	Coffeewood Correctional Center	389,777	61,884	17,198	1,428	33,365	—	25,842	—	—	6,796	87,305	45,779	60,439	31,405	421,864	421,864	—
30774	Lunenburg Correctional Center	390,599	45,642	17,017	1,381	32,271	—	14,555	—	—	6,573	73,249	46,031	58,461	30,376	408,033	408,033	—
30775	Pocahontas State Correctional Center	499,710	49,717	66,452	1,407	32,865	—	27,517	—	—	6,694	37,200	40,950	59,543	30,936	415,551	415,551	—
30776	Green Rock Correctional Center	536,847	48,699	42,605	1,553	36,298	—	14,467	—	—	7,393	19,211	41,659	65,761	34,167	458,958	458,958	—
30777	Department of Juvenile Justice	7,414,557	815,718	523,625	22,565	527,259	—	239,960	—	—	107,395	513,488	580,424	955,179	496,299	6,666,695	6,666,695	—
30778	Department of Forensic Science	2,709,707	245,814	113,303	7,765	181,441	—	101,821	—	—	36,957	17,909	187,578	328,698	170,787	2,294,150	2,294,150	—
30779	Sussex State Prison Complex	838,547	54,248	628,855	2,124	49,621	—	95,715	—	—	10,107	458,043	179,374	89,892	46,707	627,405	627,405	—
30785	River North Correctional Center	493,055	65,212	44,870	1,467	34,279	—	22,862	—	—	6,982	30,220	35,798	62,098	32,266	433,425	433,425	—
30794	Virginia Center For Behavioral Rehabilitation	2,549,244	278,614	506,169	7,885	184,240	—	86,846	—	—	37,527	412,572	343,919	333,772	173,422	2,329,542	2,329,542	—

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024				PLUS: FY2024					
					LESS: FY 2024	Deferred	LESS: FY 2024	Deferred Inflows	PLUS: FY 2024				Deferred Outflows				Calculated	
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and	Outflows Expected	Deferred Outflows	Deferred Outflows	Deferred Outflows	Change in Proportion and	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual
Employer Code	Entity	Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions	Differences in Employer Contributions	vs Actual Experience	Investment Experience	Change In Assumptions	Differences in Employer Contributions	Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	Net OPEB Liability	Difference
30840	Virginia Housing Commission	12,324	797	10,597	67	1,565	—	19	—	—	319	16,905	6,004	2,840	1,473	19,788	19,788	—
30841	Department of Aviation	296,687	33,589	16,133	874	20,424	—	10,379	—	—	4,160	6,816	21,024	37,003	19,224	258,239	258,239	—
30848	Virginia Indigent Defense Commission	4,249,261	293,173	459,629	13,105	306,216	—	12,996	—	—	62,372	457,797	444,127	554,736	288,235	3,871,813	3,871,813	—
30851	Virginia Tobacco Region Revitalization Commission	80,108	37,725	2,391	260	6,064	—	24,273	—	—	1,235	7,416	(134)	10,984	5,708	76,670	76,670	—
30852	Virginia Foundation For Healthy Youth	124,147	20,443	4,411	355	8,285	—	11,431	—	—	1,688	770	4,996	15,006	7,799	104,757	104,757	—
30856	Virginia Opioid Abatement Authority	23,416	1,504	20,135	194	4,544	—	49	—	—	925	51,619	17,412	8,227	4,277	57,450	57,450	—
30882	Behavioral Health Commission	32,043	2,064	26,864	88	2,053	—	1,704	—	—	418	19,982	7,812	3,719	1,932	25,959	25,959	—
30883	Virginia American Revolution 250 Commission	—	—	—	221	5,166	—	43	—	—	1,052	64,164	19,762	9,363	4,863	65,322	65,322	—
30902	Puller Veterans Care Center	39,109	2,514	33,629	267	6,238	—	72	—	—	1,271	69,434	23,914	11,296	5,871	78,869	78,869	—
30903	Jones & Cabacoy Veterans Care Center	125,133	8,053	107,598	1,033	24,126	—	259	—	—	4,914	273,921	92,463	43,709	22,709	305,050	305,050	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024		LESS: FY2024		PLUS: FY 2024		PLUS: FY2024							Calculated			
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	LESS: FY 2024	Deferred	LESS: FY 2024	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Deferred	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference			
					Deferred Inflows Investment Experience	Inflows Expected vs Actual Experience	Deferred Inflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	Outflows Expected vs Actual Experience	Deferred Outflows Investment Experience	Deferred Outflows Change In Assumptions	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions						
30912	Department of Veterans Services	1,573,898	107,091	265,007	4,990	116,602	—	5,560	—	—	23,750	257,702	225,032	211,235	109,755	1,474,324	1,474,324	—			
30913	Veterans Services Foundation	9,859	4,041	2,911	24	567	—	3,938	—	—	115	1,696	453	1,028	533	7,163	7,163	—			
30922	Sitter-Barfoot Veterans Care Center	1,362,330	212,327	36,459	3,869	90,406	—	117,328	—	—	18,415	—	46,971	163,780	85,098	1,143,103	1,143,103	—			
30937	Southern Virginia Higher Education Center	273,600	33,043	42,483	820	19,162	—	9,862	—	—	3,903	31,987	24,826	34,715	18,036	242,281	242,281	—			
30938	The New College Institute	87,585	29,637	18,248	276	6,456	—	18,092	—	—	1,315	15,704	8,241	11,698	6,077	81,635	81,635	—			
30942	Va Museum of Natural History	171,308	20,008	15,484	491	11,477	—	7,175	—	—	2,338	8,397	9,282	20,790	10,803	145,113	145,113	—			
30948	Southwest Virginia Higher Education Center	127,762	18,548	12,926	349	8,145	—	12,470	—	—	1,659	7,267	4,061	14,756	7,667	102,984	102,984	—			
30957	Commonwealth Attorneys Services Council	55,706	4,370	3,060	157	3,663	—	2,359	—	—	746	674	4,144	6,639	3,448	46,314	46,314	—			
30960	Department of Fire Programs	471,611	42,224	26,196	1,451	33,909	—	9,508	—	—	6,907	30,192	42,217	61,426	31,918	428,743	428,743	—			
30961	Virginia Capitol Police	96,623	8,074	28,966	289	6,742	—	1,280	—	—	1,373	20,638	14,380	12,212	6,347	85,252	85,252	—			
30977	Virginia Cannabis Control Authority	78,876	5,082	66,525	490	11,460	—	137	—	—	2,334	124,984	43,784	20,761	10,787	144,900	144,900	—			
30999	Alcoholic Beverage Control Bd	8,042,029	520,548	1,751,634	22,647	529,161	—	256,934	—	—	107,783	1,103,544	933,924	958,624	498,089	6,690,739	6,690,739	—			

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024 Deferred Inflows	PLUS: FY 2024			PLUS: FY2024 Deferred Outflows				Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Outflows Expected	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions		vs Actual Experience	Investment Experience	Change In Assumptions		Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	Net OPEB Liability	Difference
33010	Virginia Outdoors Foundation	306,383	19,837	51,372	864	20,199	—	9,302	—	—	4,114	28,053	34,358	36,593	19,013	255,402	255,402	—
35106	Arlington Co Health Department	7,559	943	418	21	488	—	685	—	—	99	128	400	887	459	6,171	6,171	—
35129	Fairfax County Personnel Payroll	122,586	138,121	3,222	232	5,424	—	123,766	—	—	1,105	2	(45,654)	9,825	5,106	68,585	68,585	—
35522	Virginia Passenger Rail Authority	612,437	39,527	490,468	2,076	48,510	—	750	—	—	9,881	444,591	182,269	87,878	45,661	613,362	613,362	—
35885	Fort Monroe Authority	176,320	22,777	12,665	497	11,611	—	11,993	—	—	2,365	5,195	8,887	21,033	10,930	146,815	146,815	—
70156	Department of State Police	35,248	27,851	1,623	63	1,481	—	28,902	—	—	302	525	(9,053)	2,686	1,394	18,724	18,724	—
70203	Wilson Workforce And Rehabilitation Center	25,388	12,045	762	65	1,526	—	9,289	—	—	311	—	(2,609)	2,765	1,436	19,292	19,292	—
70204	College of William And Mary	155,122	13,648	29,236	455	10,630	—	2,616	—	—	2,165	17,663	17,999	19,251	10,006	134,403	134,403	—
70207	University of Va - Academic	430,858	34,095	72,131	1,328	31,020	—	5,223	—	—	6,318	60,092	55,951	56,197	29,198	392,217	392,217	—
70208	Vpi & Su - Academic	301,206	28,015	39,113	870	20,340	—	7,834	—	—	4,143	23,871	24,092	36,850	19,145	257,175	257,175	—
70211	Va Military Institute	56,610	10,646	4,882	192	4,482	—	5,209	—	—	913	8,621	6,979	8,116	4,219	56,669	56,669	—
70212	Virginia State University	134,335	11,167	26,306	371	8,661	—	8,289	—	—	1,764	14,129	15,585	15,692	8,152	109,509	109,509	—

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For the Plan Year Ended and Measurement Date of June 30, 2024					LESS: FY 2024			LESS: FY2024		PLUS: FY2024										
					LESS: FY 2024		Deferred Inflows		PLUS: FY 2024		PLUS: FY 2024		Deferred Outflows							
					LESS: FY 2024		Deferred		LESS: FY 2024		PLUS: FY 2024		PLUS: FY 2024		Change in		Calculated			
					Deferred Inflows		Inflows Expected		Deferred Inflows		Deferred Outflows		Deferred Outflows		Proportion and		PLUS: FY 2024		LESS: FY 2024	
					Investment Experience		vs Actual Experience		Change In Assumptions		Expected vs Actual Experience		Investment Experience		Change In Assumptions		Employer OPEB Expense		Normal Employer Contributions	
					Deferred Outflows		Differences in Employer Contributions		Deferred Outflows		Deferred Outflows		Differences in Employer Contributions		Employer OPEB Expense		Special Employer Contributions		6/30/2024 Net OPEB Liability	
Employer Code	Entity	6/30/2023 Net OPEB Liability	PLUS: FY 2023 Deferred Inflows	LESS: FY 2023 Deferred Outflows	Deferred Investment Experience	Inflows vs Actual Experience	Deferred Change In Assumptions	Change in Differences in Employer Contributions	Deferred Outflows vs Actual Experience	Deferred Investment Experience	Deferred Change In Assumptions	Change in Differences in Employer Contributions	PLUS: FY 2024 Employer OPEB Expense	LESS: FY 2024 Normal Employer Contributions	LESS: FY 2024 Special Employer Contributions	6/30/2024 Net OPEB Liability	Actual 6/30/2024 Net OPEB Liability	Difference		
70213	Norfolk State University	142,223	33,380	53,750	453	10,574	—	13,012	—	—	2,154	48,968	13,865	19,154	9,953	133,694	133,694	—		
70214	Longwood University	65,237	23,115	2,280	188	4,387	—	14,304	—	—	893	50	(598)	7,945	4,129	55,464	55,464	—		
70215	University of Mary Washington	94,404	18,898	2,973	263	6,148	—	12,864	—	—	1,252	77	2,276	11,138	5,787	77,734	77,734	—		
70216	James Madison University	167,693	29,943	7,296	502	11,724	—	13,369	—	—	2,388	3,749	9,622	21,235	11,035	148,234	148,234	—		
70217	Radford University	100,813	26,505	5,788	238	5,565	—	30,294	—	—	1,133	360	(1,247)	10,083	5,238	70,358	70,358	—		
70221	Old Dominion University	257,825	25,367	9,811	779	18,191	—	5,882	—	—	3,705	9,100	18,758	32,958	17,123	230,011	230,011	—		
70236	Va Commonwealth University - Academic	625,172	93,051	132,860	1,679	39,221	—	78,807	—	—	7,989	79,789	50,442	71,048	36,918	495,910	495,910	—		
70241	Richard Bland College	24,731	4,943	4,763	62	1,458	—	5,445	—	—	297	3,017	1,194	2,640	1,373	18,441	18,441	—		
70242	Christopher Newport University	133,678	13,462	23,962	430	10,058	—	2,718	—	—	2,049	26,397	16,440	18,222	9,467	127,169	127,169	—		
70246	Uva'S College At Wise	41,821	7,275	4,294	130	3,029	—	2,859	—	—	617	4,268	2,966	5,484	2,851	38,300	38,300	—		
70247	George Mason University	343,931	55,014	54,719	1,074	25,085	—	20,553	—	—	5,109	53,467	30,142	45,442	23,612	317,178	317,178	—		
70280	Northern Va Community College	323,719	57,788	33,100	891	20,816	—	41,492	—	—	4,240	18,209	12,853	37,712	19,594	263,204	263,204	—		

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024 Deferred Inflows	PLUS: FY 2024			PLUS: FY2024 Deferred Outflows				Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred Inflows	Inflows Expected	Deferred Inflows	Change in Proportion and Differences in Employer Contributions	Expected Outflows	Deferred Outflows	Deferred Outflows	Change in Proportion and Differences in Employer Contributions	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions		vs Actual Experience	Investment Experience	Change In Assumptions		Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	6/30/2024 Net OPEB Liability	Difference
70282	Piedmont Virginia Community College	17,336	3,841	3,015	57	1,329	—	1,572	—	—	271	3,374	1,623	2,412	1,251	16,809	16,809	—
70283	J Sargeant Reynolds Community College	46,750	21,794	1,245	125	2,911	—	17,481	—	—	593	2	(2,551)	5,276	2,740	36,810	36,810	—
70286	Va Western Community College	41,492	6,987	2,238	105	2,446	—	7,236	—	—	498	595	110	4,432	2,302	30,923	30,923	—
70288	Wytheville Community College	2,465	157	2,121	17	393	—	2	—	—	80	4,373	1,506	713	370	4,965	4,965	—
70291	Blue Ridge Community College	5,258	3,043	3,376	10	241	—	3,266	—	—	49	1,831	423	434	227	3,050	3,050	—
70292	Central Va Community College	28,839	5,356	5,062	80	1,879	—	3,424	—	—	383	3,238	1,563	3,405	1,769	23,760	23,760	—
70293	Thomas Nelson Community College	23,170	20,008	609	66	1,543	—	13,405	—	—	314	—	(4,120)	2,793	1,452	19,504	19,504	—
70294	Southwest Va Community College	11,667	11,490	4,874	55	1,285	—	7,641	—	—	262	8,986	1,227	2,326	1,209	16,242	16,242	—
70296	Va Highlands Community College	11,421	1,305	4,033	33	768	—	427	—	—	157	2,792	1,420	1,394	723	9,717	9,717	—
70297	Germanna Community College	17,090	3,777	2,370	48	1,133	—	1,741	—	—	231	1,404	232	2,048	1,067	14,327	14,327	—

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For the Plan Year Ended and Measurement Date of June 30, 2024

For the Plan Year Ended and Measurement Date of June 30, 2024								LESS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: FY2024		PLUS: 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Virginia Retirement System  
Finance Division  
Analysis of Change in Net OPEB Liability - HIC - State  
For the Plan Year Ended and Measurement Date of June 30, 2024

					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024			PLUS: FY2024				Calculated		
Employer Code	Entity	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Change in	Outflows	Deferred	Deferred	Change in	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
		Net OPEB Liability	Deferred Inflows	Deferred Outflows	Investment Experience	vs Actual Experience	Change In Assumptions	Differences in Employer Contributions	Expected vs Actual Experience	Investment Experience	Change In Assumptions	Differences in Employer Contributions	Employer OPEB Expense	Normal Employer Contributions	Special Employer Contributions	Net OPEB Liability	6/30/2024 Net OPEB Liability	Difference
70741	Red Onion Correctional Center	1,574,391	150,434	141,140	4,376	102,242	—	99,386	—	—	20,825	76,903	98,804	185,218	96,239	1,292,756	1,292,756	—
70743	Fluvanna Women'S Correctional Center	672,086	250,321	17,652	2,107	49,239	—	147,999	—	—	10,029	41,661	1,028	89,198	46,348	622,582	622,582	—
70745	Nottoway Correctional Center	1,050,279	292,524	65,555	3,012	70,370	—	182,097	—	—	14,333	26,015	21,359	127,480	66,238	889,758	889,758	—
70747	Marion Correctional Treatment Center	743,156	70,581	69,792	2,002	46,771	—	63,234	—	—	9,527	35,045	43,624	84,734	44,025	591,375	591,375	—
70749	Buckingham Correctional Center	919,641	289,025	52,932	2,423	56,610	—	238,935	—	—	11,531	10,779	(8,459)	102,553	53,286	715,778	715,778	—
70752	State Farm Correctional Complex	1,614,075	470,130	87,013	4,971	116,142	—	253,555	—	—	23,657	97,591	44,461	210,402	109,322	1,468,509	1,468,509	—
70753	Deerfield Correctional Center	1,232,103	313,638	206,155	3,290	76,871	—	245,215	—	—	15,658	132,475	21,232	139,258	72,357	971,960	971,960	—
70754	Augusta Correctional Center	525,262	512,070	93,721	1,307	30,549	—	421,533	—	—	6,222	36,023	(62,114)	55,339	28,755	386,259	386,259	—
70756	Department of Corrections-Division of Institutions	276,147	23,687	138,078	884	20,659	—	4,130	—	—	4,208	111,826	65,972	37,425	19,446	261,218	261,218	—
70757	Western Regional Field Units	515,403	44,290	34,336	1,374	32,114	—	44,466	—	—	6,541	15,495	25,010	58,174	30,228	406,047	406,047	—

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For the Plan Year Ended and Measurement Date of June 30, 2024

For the Plan Year Ended and Measurement Date of June 30, 2024									LESS: FY2024			PLUS: FY2024							
					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024 Deferred Inflows	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY2024 Deferred Outflows							
					Deferred	Deferred	Deferred	Change in	Deferred	PLUS: FY 2024	PLUS: FY 2024	Change in	Calculated						
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Proportion and	Outflows	Deferred	Deferred	Proportion and	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual		
Employer		Net OPEB	Deferred	Deferred	Investment	Expected	Inflows	Differences in	Expected	Investment	Change In	Differences in	Employer	Normal	Special	Net	6/30/2024		
Code	Entity	Liability	Inflows	Outflows	Experience	vs Actual	Change In	Employer	vs Actual	Experience	Assumptions	Employer	OPEB	Employer	Employer	OPEB	Liability	Difference	
70761	Eastern Reg Corr Field Unit	455,589	83,948	66,198	1,314	30,700	—	43,515	—	—	6,253	40,725	27,896	55,613	28,897	388,174	388,174	—	
70767	Adult Community Service	5,659,163	511,384	362,427	15,766	368,396	—	335,677	—	—	75,037	141,638	367,210	667,382	346,764	4,658,020	4,658,020	—	
70768	Keen Mtn Correctional Center	938,702	99,394	50,138	2,713	63,403	—	31,897	—	—	12,914	18,895	54,451	114,856	59,680	801,669	801,669	—	
70769	Greensville Correctional Center	1,671,178	813,410	61,896	4,372	102,158	—	661,618	—	—	20,808	6,051	(108,482)	185,070	96,159	1,291,692	1,291,692	—	
70770	Dillwyn Correctional Center	914,382	209,810	79,433	2,801	65,445	—	104,916	—	—	13,330	78,471	44,247	118,557	61,602	827,486	827,486	—	
70771	Indian Creek Correctional Center	703,801	110,455	49,812	1,883	44,000	—	97,506	—	—	8,962	19,755	27,691	79,709	41,416	556,338	556,338	—	
70772	Haynesville Correctional Center	906,166	265,632	45,353	2,778	64,917	—	145,017	—	—	13,223	53,839	18,738	117,609	61,105	820,819	820,819	—	
70773	Coffeewood Correctional Center	613,422	231,051	16,110	1,943	45,408	—	137,508	—	—	9,249	43,821	2,573	82,265	42,742	574,140	574,140	—	
70774	Lunenburg Correctional Center	746,279	161,677	32,819	2,247	52,509	—	80,073	—	—	10,695	29,553	27,928	95,126	49,426	663,932	663,932	—	
70775	Pocahontas State Correctional Center	901,812	79,417	89,684	2,441	57,042	—	65,164	—	—	11,619	50,047	49,706	103,339	53,692	721,239	721,239	—	
70776	Green Rock Correctional Center	834,110	153,979	122,797	2,438	56,963	—	72,029	—	—	11,603	75,486	56,108	103,194	53,618	720,247	720,247	—	

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					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024		PLUS: FY 2024	PLUS: FY2024					Calculated		
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Change in	Deferred	Deferred	Deferred	Change in	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual		
Employer	Entity	Net OPEB	Deferred	Deferred	Investment	Expected	Inflows	Differences in	Expected	Outflows	Outflows	Differences in	Employer	Normal	Special	Net	6/30/2024		
Code		Liability	Inflows	Outflows	Experience	vs Actual	Change In	Employer	vs Actual	Investment	Change In	Employer	OPEB	Employer	Employer	OPEB	Liability	Liability	Difference
70777	Department of Juvenile Justice	770,681	543,557	20,240	2,054	47,994	—	386,734	—	—	9,776	—	(128,032)	86,947	45,176	606,837	606,837	—	
70779	Sussex State Prison Complex	1,505,785	220,894	1,207,616	3,561	83,209	—	340,191	—	—	16,949	878,226	293,891	150,738	78,324	1,052,106	1,052,106	—	
70785	River North Correctional Center	990,957	148,921	73,179	2,991	69,893	—	61,816	—	—	14,236	61,542	68,363	126,622	65,789	883,729	883,729	—	
70961	Division of Capitol Police	397,418	96,386	27,546	1,108	25,898	—	66,685	—	—	5,275	8,298	12,615	46,915	24,378	327,462	327,462	—	
70999	Department of Alcoholic Beverage Control	787,771	87,961	156,903	2,518	58,837	—	20,884	—	—	11,984	166,499	90,829	106,584	55,382	743,936	743,936	—	
Total for All Covered Employers		\$ 821,621,304	\$125,852,537	\$ 94,236,147	\$ 2,400,670	\$ 56,093,772	\$ —	\$ 61,979,805	\$ —	\$ —	\$ 11,425,514	\$ 60,933,935	\$ 58,549,447	\$ 101,619,253	\$ 52,800,000	\$709,253,090	\$ 709,253,090	\$ —	
		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

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For the Plan Year Ended and Measurement Date of June 30, 2024

					LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY2024	PLUS: FY 2024		PLUS: FY 2024	PLUS: FY2024						
					Deferred	Inflows	Deferred	Change in	Deferred	Deferred	Deferred	Change in	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	Calculated		
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Inflows	Deferred	Proportion and	Outflows	Deferred	Deferred	Proportion and	PLUS: FY 2024	LESS: FY 2024	LESS: FY 2024	6/30/2024	Actual	
Employer	Entity	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Employer	vs Actual	Investment	Change In	Employer	Employer	Normal	Special	Net	6/30/2024	
Code		Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Contributions	OPEB	Liability	Difference
1XXXX	Judicial Retirement System Employees	8,418,825	811,981	472,102	23,573	550,808	—	490,223	—	—	112,191	155,592	518,859	997,837	518,465	6,964,440	6,964,440	—
2XXXX	State Police Officers Retirement System Employees	15,694,610	1,303,112	1,306,139	44,849	1,047,932	—	482,519	—	—	213,449	645,642	1,159,581	1,898,432	986,399	13,250,124	13,250,124	—
35885	Fort Monroe Federal Area Development Authority	176,320	22,777	12,665	497	11,611	—	11,993	—	—	2,365	5,195	8,887	21,033	10,930	146,815	146,815	—
3XXXX	All Other State Agencies	760,365,901	114,513,007	88,014,385	2,226,440	52,022,686	—	54,702,818	—	—	10,596,290	57,034,430	55,446,838	94,244,120	48,967,965	657,778,052	657,778,052	—
7XXXX	Virginia Law Officers' Retirement System Employees	36,965,648	9,201,660	4,430,856	105,311	2,460,735	0	6,292,252	0	—	501,219	3,093,076	1,415,282	4,457,831	2,316,241	31,113,659	31,113,659	—
Sub-total State		\$ 821,621,304	\$ 125,852,537	\$ 94,236,147	\$ 2,400,670	\$ 56,093,772	\$ —	\$ 61,979,805	\$ —	\$ —	\$ 11,425,514	\$ 60,933,935	\$ 58,549,447	\$ 101,619,253	\$ 52,800,000	\$ 709,253,090	\$ 709,253,090	\$ —