

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
VRS Group Life Plan Total		1,199,313,443	244,792,357	222,193,647	94,060,553	27,258,234	55,302,804	68,735,724	176,006,556	—	6,360,766	67,901,992	27,750,742	138,652,838	1,115,922,056
Employer Allocation															
11111	Supreme Court - Judges	78,795	19,365	13,136	6,076	1,761	3,573	6,874	11,370	—	411	2,858	(331)	8,959	72,089
11113	Circuit Courts - Judges	1,669,564	284,794	223,546	127,264	36,880	74,825	72,711	238,137	—	8,606	11,643	19,920	187,595	1,509,843
11114	General District Courts - Judges	1,125,796	203,231	157,237	86,075	24,944	50,608	55,771	161,064	—	5,821	11,770	15,021	126,888	1,021,180
11115	Juvenile and Domestic Relations District Courts - Judges	1,183,243	220,205	194,667	90,195	26,138	53,030	62,978	168,773	—	6,099	29,258	22,442	132,954	1,070,058
11125	Virginia Court of Appeals - Judges	176,779	32,082	75,683	13,319	3,860	7,831	9,762	24,923	—	901	40,886	12,528	19,629	158,015
11171	State Corporation Commission - Commissioners	15,231	17,416	5,273	1,166	338	686	11,280	2,182	—	79	2,125	(2,731)	1,722	13,837
11191	VA Worker's Compensation Comm. - Commissioners	30,582	5,809	4,362	2,342	679	1,377	1,638	4,383	—	158	296	403	3,447	27,786
21156	Department of State Police - Troopers	8,024,127	1,305,185	1,487,141	622,474	180,390	365,983	186,320	1,164,776	—	42,094	364,184	244,470	917,579	7,384,949
30100	Senate	366,510	88,921	55,486	28,510	8,262	16,762	30,114	53,348	—	1,928	6,850	1,831	42,018	338,236
30101	House of Delegates	628,560	149,487	89,347	47,124	13,656	27,707	71,848	88,179	—	3,187	8,741	75	69,470	559,077
30103	Magistrate System	1,162,495	235,818	231,083	91,634	26,555	53,876	44,624	171,466	—	6,197	74,426	19,573	135,072	1,087,131
30107	Division of Legislative Services	336,407	63,137	48,503	25,726	7,455	15,125	16,131	48,138	—	1,740	5,775	875	37,927	305,205
30109	Division of Legislative Automated Systems	111,176	17,903	26,084	9,161	2,655	5,386	1,214	17,143	—	620	14,018	5,846	13,515	108,691
30110	Joint Legislative Audit and Review Commission	161,548	31,193	28,298	12,802	3,710	7,527	5,704	23,954	—	866	5,950	5,275	18,868	151,877
30111	Supreme Court	1,133,711	196,508	158,779	90,439	26,209	53,174	24,455	169,230	—	6,116	30,732	23,040	133,322	1,072,959
30112	Judicial Inquiry and Review Commission	22,187	5,602	4,313	1,655	480	973	2,679	3,098	—	112	1,080	108	2,447	19,640
30114	General District Courts	1,976,229	321,366	299,091	158,436	45,914	93,152	27,366	296,465	—	10,714	80,660	51,731	233,547	1,879,659

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		LESS: FY 2024										PLUS: FY 2024			
		Deferred Inflows										Deferred Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30115	Juvenile and Domestic Relations District Courts	1,195,716	200,749	189,740	95,904	27,792	56,387	21,811	179,456	—	6,485	55,297	33,098	141,373	1,137,794
30116	Combined District Courts	365,551	82,354	66,300	28,754	8,333	16,906	16,010	53,805	—	1,944	17,729	(1,552)	42,391	341,137
30117	Virginia State Bar	346,722	90,261	43,836	26,798	7,766	15,756	33,039	50,144	—	1,812	991	(5,306)	39,503	317,926
30119	Office of the Lieutenant Governor	12,113	3,411	3,132	912	264	536	1,488	1,707	—	62	1,200	10	1,347	10,824
30121	Office of the Governor	309,663	50,933	114,263	23,854	6,913	14,025	9,034	44,635	—	1,613	52,127	27,282	35,166	282,998
30122	Department of Planning and Budget	231,707	43,598	34,247	18,586	5,386	10,928	7,478	34,779	—	1,257	8,872	4,320	27,402	220,506
30123	Department of Military Affairs	896,127	127,524	150,772	69,003	19,997	40,570	14,663	129,118	—	4,666	28,554	29,367	101,711	818,640
30125	Virginia Court of Appeals	361,353	58,622	154,155	28,387	8,227	16,690	4,210	53,119	—	1,920	83,189	32,103	41,852	336,785
30127	Department of Emergency Management	660,582	114,718	198,268	53,483	15,499	31,445	8,214	100,077	—	3,617	97,103	44,164	78,839	634,513
30128	Virginia Veterans Care Center	550,125	95,449	104,993	47,773	13,844	28,088	12,038	89,394	—	3,231	74,476	31,260	70,422	566,777
30129	Department of Human Resource Management	468,692	95,068	64,849	37,822	10,961	22,237	23,523	70,772	—	2,558	14,901	11,864	55,751	448,712
30132	Virginia Department of Elections	275,962	38,661	96,514	21,173	6,136	12,449	5,262	39,619	—	1,432	41,362	26,896	31,204	251,194
30133	Auditor of Public Accounts	493,877	113,345	80,885	37,229	10,789	21,889	45,576	69,663	—	2,518	15,355	(1,823)	54,885	441,682
30136	Virginia Information Technologies Agency (VITA)	1,324,282	194,409	255,560	122,523	35,507	72,037	2,919	229,266	—	8,286	271,473	95,042	180,612	1,453,600
30140	Department of Criminal Justice Services	588,383	83,054	188,692	47,275	13,700	27,795	565	88,461	—	3,197	94,482	51,003	69,691	560,862
30141	Office of the Attorney General and Department of Law	2,100,478	317,602	546,313	178,753	51,802	105,097	6,936	334,483	—	12,088	377,639	130,810	263,501	2,120,698
30143	Office of the Attorney General - Division of Debt Collection	69,680	24,404	11,812	5,851	1,695	3,440	9,438	10,948	—	396	6,200	(1,359)	8,623	69,410
30146	Science Museum of Virginia	200,765	46,066	34,329	16,160	4,683	9,501	11,798	30,238	—	1,093	12,428	1,423	23,827	191,715

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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30147	Office of the State Inspector General	178,098	39,276	31,323	13,159	3,813	7,737	19,228	24,623	—	890	5,776	2,110	19,396	156,117
30148	Virginia Commission for the Arts	20,988	6,500	7,612	1,599	463	940	2,802	2,992	—	108	3,349	805	2,355	18,971
30151	Department of Accounts	635,996	158,478	97,918	47,595	13,793	27,983	78,266	89,059	—	3,219	13,773	(153)	70,160	564,657
30152	Department of the Treasury	442,667	84,273	66,651	35,273	10,222	20,739	17,904	66,002	—	2,385	12,919	13,005	51,991	418,471
30154	Department of Motor Vehicles	5,102,839	1,099,842	647,668	383,776	111,216	225,641	458,381	718,124	—	25,953	15,965	(17,256)	565,711	4,553,074
30156	Department of State Police	2,383,036	408,652	509,742	184,142	53,363	108,266	86,062	344,568	—	12,452	155,937	93,017	271,446	2,184,641
30157	Compensation Board	53,969	12,287	9,661	3,866	1,120	2,273	7,072	7,234	—	261	1,574	226	5,695	45,864
30160	Virginia Criminal Sentencing Commission	37,299	7,365	6,024	3,490	1,011	2,052	1,464	6,530	—	236	6,981	2,174	5,143	41,401
30161	Department of Taxation	2,683,464	535,193	353,309	212,172	61,486	124,747	107,172	397,018	—	14,348	39,362	19,454	312,768	2,517,185
30162	Department of Accounts - Transfer Payments (CHRF)	7,196	1,116	1,157	865	251	509	95	1,619	—	59	3,456	971	1,274	10,266
30164	Virginia Management Fellows Administration	37,179	15,198	26,627	2,709	785	1,593	8,966	5,069	—	183	12,620	6,573	4,003	32,139
30165	Department of Housing and Community Development	567,155	80,205	198,119	44,669	12,945	26,263	695	83,586	—	3,021	94,721	49,809	65,855	529,951
30166	Secretary of the Commonwealth	100,502	15,216	50,064	5,531	1,603	3,252	25,615	10,349	—	374	28,041	5,354	8,155	65,616
30171	State Corporation Commission	2,861,922	480,997	389,274	229,771	66,586	135,094	46,278	429,949	—	15,538	87,267	56,006	338,702	2,725,974
30172	Virginia State Lottery	1,497,823	212,450	381,635	118,356	34,299	69,588	1,050	221,469	—	8,004	147,493	96,317	174,463	1,404,165
30174	Virginia College Savings Plan	632,158	88,552	160,677	51,987	15,066	30,566	455	97,279	—	3,516	80,361	50,280	76,625	616,770
30180	Secretary of Administration	106,379	16,225	52,269	11,156	3,233	6,559	1,086	20,874	—	754	58,780	20,077	16,438	132,348
30181	Department of Labor and Industry	523,620	95,140	105,884	41,923	12,149	24,648	14,032	78,446	—	2,835	38,715	19,042	61,796	497,366
30182	Virginia Employment Commission	2,822,224	675,510	1,117,007	178,122	51,619	104,727	674,174	333,304	—	12,045	551,456	106,904	262,572	2,113,222
30183	Secretary of Natural and Historic Resources	27,584	5,269	4,335	2,041	592	1,200	2,206	3,819	—	138	625	166	3,011	24,216

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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Deferred	Inflows	Deferred	Expected and	Expected and	Outflows	Deferred	Deferred	Expected and	Employer	LESS: FY 2024	Actual
		Inflows	Expected	Inflows	vs Actual	Change In	Actual	vs Actual	Investment	Outflows	Outflows	Actual	OPEB	Normal	6/30/2024
Employer		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30184	Secretary Of Technology	—	6,788	—	—	—	—	3,087	—	—	—	—	(3,701)	—	—
30185	Secretary of Education	29,263	9,918	9,798	2,615	758	1,537	3,448	4,893	—	177	8,038	741	3,851	31,023
30186	Secretary of Transportation	43,175	10,207	20,972	3,066	889	1,803	4,384	5,738	—	207	11,773	913	4,520	36,379
30187	Secretary of Public Safety	36,099	10,325	8,251	4,110	1,191	2,417	3,327	7,691	—	278	16,691	3,037	6,059	48,766
30188	Secretary of Health and Human Resources	29,863	8,755	12,030	2,455	711	1,443	2,717	4,594	—	166	7,514	1,206	3,616	29,126
30190	Secretary of Finance	35,380	4,957	10,236	1,919	556	1,128	9,240	3,591	—	130	3,739	879	2,832	22,765
30191	Virginia Workers' Compensation Commission	1,050,479	197,815	138,344	82,425	23,886	48,462	31,489	154,235	—	5,574	6,109	9,784	121,507	977,883
30192	Secretary of Commerce and Trade	53,010	18,550	33,696	3,066	889	1,803	18,470	5,738	—	207	18,194	3,131	4,527	36,379
30193	Secretary of Agriculture and Forestry	20,029	7,926	7,203	1,533	444	901	3,446	2,869	—	104	2,858	196	2,265	18,190
30194	Department of General Services	2,058,262	396,736	279,270	165,848	48,062	97,510	79,471	310,335	—	11,215	64,017	41,665	244,475	1,967,594
30195	Secretary of Labor	29,503	4,244	26,815	1,900	551	1,117	4,566	3,555	—	128	17,398	5,460	2,797	22,542
30199	Department of Conservation and Recreation	1,541,717	236,088	283,038	120,877	35,030	71,070	11,518	226,186	—	8,174	70,807	50,812	178,180	1,434,071
30200	Office of Children's Services	63,803	11,064	12,394	5,004	1,450	2,942	1,122	9,364	—	338	3,185	1,905	7,380	59,367
30201	Department of Education - Central Office Operations	2,076,012	297,750	810,296	167,597	48,569	98,539	3,184	313,608	—	11,334	458,601	206,279	247,049	1,988,350
30202	The Library of Virginia	442,427	62,840	81,235	33,692	9,764	19,809	11,356	63,046	—	2,278	20,936	13,716	49,664	399,723
30203	Woodrow Wilson Rehabilitation Center	492,198	234,474	60,105	40,013	11,596	23,526	102,152	74,873	—	2,706	15,202	(48,372)	58,976	474,713
30204	The College of William and Mary	9,135,290	1,715,395	1,125,323	722,206	209,291	424,620	284,686	1,351,396	—	48,839	61,822	86,144	1,064,599	8,568,161
30207	University of Virginia - Academic Division	18,948,673	3,489,149	2,608,929	1,499,852	434,649	881,836	606,544	2,806,530	—	101,426	276,715	414,262	2,210,898	17,794,047

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		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30208	Virginia Polytechnic Institute and State University	36,611,561	5,128,938	5,221,314	2,912,961	844,160	1,712,672	25,655	5,450,747	—	196,987	871,104	1,310,304	4,293,888	34,558,991
30209	University of Virginia Medical Center	1,593,168	564,159	193,174	117,058	33,923	68,824	301,837	219,040	—	7,916	—	(108,142)	172,560	1,388,765
30211	Virginia Military Institute	1,980,786	301,246	288,587	154,410	44,747	90,785	29,233	288,932	—	10,442	29,395	56,472	227,613	1,831,898
30212	Virginia State University	2,549,141	495,240	492,682	225,162	65,251	132,384	84,848	421,325	—	15,226	415,890	106,698	331,899	2,671,294
30213	Norfolk State University	3,035,702	524,769	393,842	238,923	69,239	140,475	68,021	447,074	—	16,157	23,064	50,474	352,186	2,834,554
30214	Longwood University	2,406,782	676,715	326,589	183,531	53,186	107,907	293,050	343,424	—	12,411	21,480	(48,623)	270,539	2,177,387
30215	University of Mary Washington	2,265,263	602,092	277,420	172,131	49,883	101,204	248,241	322,092	—	11,640	—	(56,334)	253,737	2,042,137
30216	James Madison University	11,079,977	2,057,867	1,432,552	866,674	251,157	509,560	411,413	1,621,724	—	58,608	36,426	176,413	1,277,553	10,282,106
30217	Radford University	4,313,691	1,196,828	708,883	323,521	93,755	190,214	588,345	605,375	—	21,878	102,505	(20,453)	476,892	3,838,214
30218	Virginia School for Deaf and Blind	337,487	67,090	42,520	25,754	7,463	15,142	22,225	48,191	—	1,742	914	1,188	37,969	305,539
30221	Old Dominion University	9,757,614	1,765,135	1,204,835	787,578	228,236	463,056	289,234	1,473,721	—	53,259	252,812	175,085	1,160,960	9,343,727
30222	Department of Professional and Occupational Regulation	588,023	119,218	75,887	45,262	13,117	26,612	31,902	84,694	—	3,061	2,263	(772)	66,725	536,982
30223	Department of Health Professions	1,038,605	145,503	215,448	82,359	23,867	48,423	727	154,111	—	5,569	66,223	59,318	121,404	977,101
30226	Board of Accountancy	49,532	10,679	10,463	3,640	1,055	2,140	5,083	6,811	—	246	3,020	639	5,360	43,186
30233	Board of Bar Examiners	31,542	7,823	4,801	2,380	690	1,399	3,021	4,453	—	161	780	(728)	3,507	28,233
30234	Cooperative Extension and Agricultural Research Service	246,219	77,558	42,448	23,045	6,678	13,549	34,014	43,122	—	1,558	47,403	11,242	33,967	273,401
30236	Virginia Commonwealth University	28,461,147	4,360,745	4,161,104	2,255,064	653,505	1,325,862	268,513	4,219,687	—	152,497	663,588	884,320	3,324,151	26,753,785
30238	Virginia Museum of Fine Arts	792,866	115,739	145,803	63,829	18,497	37,528	4,288	119,438	—	4,316	47,475	41,460	94,084	757,265
30239	Frontier Culture Museum of Virginia	79,035	15,779	14,815	6,678	1,935	3,926	2,913	12,496	—	452	8,947	2,628	9,840	79,230
30241	Richard Bland College	384,260	92,806	69,600	30,570	8,859	17,973	19,981	57,202	—	2,067	20,978	(2,591)	45,064	362,675

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30242	Christopher Newport University	3,364,914	537,412	439,138	262,344	76,026	154,245	68,347	490,900	—	17,741	9,170	79,098	386,717	3,112,418
30245	State Council of Higher Education for Virginia	245,979	43,213	51,477	19,677	5,702	11,569	6,044	36,821	—	1,331	18,949	10,637	29,010	233,451
30246	University of Virginia's College at Wise	485,482	136,020	87,637	39,995	11,590	23,515	45,876	74,838	—	2,705	42,561	452	58,955	474,490
30247	George Mason University	23,107,412	3,237,151	4,726,999	1,806,179	523,421	1,061,941	81,763	3,379,731	—	122,141	1,322,357	1,122,228	2,662,447	21,428,270
30261	Virginia Community College System - Central Office Operations	1,052,637	262,609	178,270	84,297	24,429	49,562	74,060	157,737	—	5,701	54,195	2,092	124,264	1,000,089
30262	Department of Rehabilitative Services	2,914,811	586,113	503,303	249,561	72,322	146,729	92,378	466,981	—	16,876	331,746	76,412	367,882	2,960,764
30263	Virginia Rehabilitation Center for the Blind and Vision Impaired	59,006	20,497	9,530	4,477	1,297	2,632	9,450	8,378	—	303	1,408	(2,488)	6,600	53,118
30268	Virginia Institute of Marine Science	1,205,070	240,375	147,476	98,773	28,624	58,073	47,332	184,824	—	6,679	46,661	14,102	145,603	1,171,830
30270	Virginia Community College System - Shared Services	293,712	48,741	97,511	23,393	6,779	13,754	5,255	43,773	—	1,582	24,843	46,059	34,488	277,530
30275	New River Community College	437,270	95,017	60,827	33,091	9,589	19,456	33,827	61,919	—	2,238	5,845	(4,141)	48,777	392,581
30276	Southside Virginia Community College	456,339	119,874	56,554	36,853	10,680	21,668	30,463	68,959	—	2,492	12,368	(12,270)	54,326	437,218
30277	Paul D Camp Community College	194,409	42,981	24,608	15,576	4,514	9,158	11,469	29,147	—	1,053	4,323	1,164	22,955	184,797
30278	Rappahannock Community College	391,216	79,228	79,099	31,379	9,093	18,449	18,365	58,716	—	2,122	29,463	14,164	46,252	372,272
30279	Danville Community College	397,452	104,967	77,259	30,212	8,755	17,763	36,189	56,533	—	2,043	21,764	(9,607)	44,540	358,434
30280	Northern Virginia Community College	6,093,232	1,548,779	761,930	467,011	135,337	274,578	605,780	873,873	—	31,581	12,751	(86,610)	688,417	5,540,553
30282	Piedmont Virginia Community College	636,835	155,444	93,917	49,814	14,436	29,288	47,723	93,213	—	3,369	10,629	114	73,434	590,992

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30283	J Sargeant Reynolds Community College	1,091,015	355,191	132,287	83,704	24,257	49,214	137,375	156,628	—	5,660	—	(65,219)	123,379	993,059
30284	Eastern Shore Community College	147,635	42,473	28,343	11,391	3,301	6,697	15,243	21,314	—	770	7,819	(3,113)	16,785	135,138
30285	Patrick Henry Community College	595,339	107,170	89,980	47,369	13,727	27,850	15,633	88,637	—	3,203	17,869	14,151	69,832	561,978
30286	Virginia Western Community College	778,834	162,617	106,004	61,901	17,939	36,395	30,748	115,830	—	4,186	17,480	(329)	91,243	734,388
30287	Mountain Gateway Community College	199,926	41,630	35,109	15,821	4,585	9,302	5,694	29,604	—	1,070	9,711	(408)	23,324	187,698
30288	Wytheville Community College	304,626	93,635	57,631	23,421	6,787	13,770	35,314	43,826	—	1,584	15,911	(10,263)	34,531	277,865
30290	Brightpoint Community College	941,341	161,799	126,845	73,508	21,302	43,219	19,490	137,549	—	4,971	9,361	9,795	108,359	872,093
30291	Blue Ridge Community College	616,207	97,802	97,882	46,964	13,610	27,613	20,845	87,880	—	3,176	17,928	10,334	69,233	557,180
30292	Central Virginia Community College	516,784	84,972	97,898	38,744	11,228	22,779	27,963	72,497	—	2,620	25,063	13,430	57,106	459,648
30293	Virginia Peninsula Community College	753,169	434,395	91,322	60,998	17,677	35,864	202,912	114,140	—	4,125	20,777	(104,235)	89,923	723,675
30294	Southwest Virginia Community College	468,932	74,641	129,045	36,590	10,603	21,513	3,551	68,467	—	2,474	49,930	24,888	53,936	434,094
30295	Tidewater Community College	2,392,870	819,828	290,138	173,796	50,365	102,183	412,858	325,207	—	11,753	—	(202,245)	256,184	2,061,889
30296	Virginia Highlands Community College	317,698	79,282	47,645	25,095	7,272	14,755	19,337	46,959	—	1,697	8,757	(5,568)	36,993	297,728
30297	Germanna Community College	1,000,107	147,231	284,347	80,506	23,330	47,334	2,136	150,644	—	5,444	145,850	62,170	118,675	955,118
30298	Laurel Ridge Community College	719,228	129,689	97,611	56,587	16,399	33,270	14,849	105,886	—	3,827	8,851	5,993	83,419	671,339
30299	Mountain Empire Community College	397,213	59,478	59,910	30,344	8,794	17,841	10,615	56,780	—	2,052	7,967	8,738	44,728	359,996
30301	Department of Agriculture and Consumer Services	1,476,955	244,277	209,365	118,958	34,473	69,941	21,941	222,596	—	8,044	57,812	31,663	175,362	1,411,307

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred Inflows										Deferred Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30310	Virginia Economic Development Partnership	863,146	123,079	303,303	75,352	21,837	44,303	1,178	140,999	—	5,096	220,023	98,673	111,078	893,965
30320	Virginia Tourism Authority	314,700	53,759	45,252	24,785	7,183	14,572	7,337	46,378	—	1,676	3,390	9,808	36,537	294,045
30330	Virginia - Israel Advisory Board	6,116	1,340	2,178	489	142	288	38	915	—	33	566	687	719	5,803
30350	Department of Small Business and Supplier Diversity	194,049	31,971	56,386	14,805	4,290	8,705	7,770	27,703	—	1,001	22,300	12,406	21,828	175,646
30400	Jamestown-Yorktown Commemoration	24,226	30,049	26,725	—	—	—	37,350	—	—	—	17,289	(7,490)	(1)	—
30402	Marine Resources Commission	239,623	42,642	29,818	19,028	5,514	11,188	6,722	35,606	—	1,287	2,722	4,190	28,049	225,751
30403	Department of Wildlife Resources	921,073	181,144	116,526	73,047	21,169	42,948	29,408	136,687	—	4,940	11,393	2,161	107,675	866,625
30405	Virginia Racing Commission	23,267	3,332	8,337	2,361	684	1,388	38	4,418	—	160	9,438	3,688	3,485	28,010
30407	Virginia Port Authority	8,875	9,289	2,117	677	196	398	5,729	1,267	—	46	781	(2,111)	995	8,035
30409	Department of Energy	671,256	153,808	87,685	55,110	15,971	32,402	33,096	103,122	—	3,727	31,577	(4,168)	81,239	653,819
30411	Department of Forestry	650,268	136,975	84,490	53,266	15,436	31,318	29,201	99,673	—	3,602	28,651	5,017	78,528	631,947
30413	Commission on Virginia Alcohol Safety Action Program	29,743	9,612	3,608	2,455	711	1,443	3,765	4,594	—	166	1,318	(713)	3,612	29,126
30417	Gunston Hall	15,471	4,235	4,704	1,486	431	874	1,234	2,781	—	101	5,132	833	2,192	17,632
30423	Department of Historic Resources	167,664	33,488	37,186	12,999	3,767	7,643	8,878	24,324	—	879	11,961	5,535	19,158	154,220
30425	Jamestown - Yorktown Foundation	421,439	70,206	62,221	32,790	9,502	19,279	9,802	61,356	—	2,217	7,378	8,352	48,344	389,010
30440	Department of Environmental Quality	3,070,242	480,016	380,756	247,313	71,670	145,408	25,741	462,774	—	16,724	74,914	64,874	364,562	2,934,094
30454	Office of Commonwealth Preparedness	47,733	7,843	12,713	2,549	739	1,499	13,271	4,770	—	172	4,751	(492)	3,765	30,241
30501	Va Dept Of Transportation	26,537,688	25,236,270	24,242,503	2,097,259	607,774	1,233,081	15,979,365	3,924,401	—	141,825	15,867,732	425,189	3,091,520	24,881,603

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred Inflows										Deferred Outflows			
		Change in										Change in			
		LESS: FY 2024	Deferred	LESS: FY 2024	Deferred	LESS: FY 2024	Proportion and	Deferred	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	Proportion and	Deferred	LESS: FY 2024	Actual
		Deferred	Inflows	Deferred	Inflows	Deferred	Difference Between	Outflows	Deferred	Deferred	Deferred	Difference Between	Employer	Normal	6/30/2024
Employer		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30505	Department of Rail and Public Transportation	314,700	70,263	74,958	24,183	7,008	14,218	23,053	45,251	—	1,635	24,183	9,938	35,646	286,904
30506	Motor Vehicle Dealer Board	72,678	15,226	8,921	5,380	1,559	3,163	6,477	10,068	—	364	86	(1,162)	7,929	63,831
30601	Department of Health	10,001,794	1,937,529	1,229,561	767,252	222,345	451,105	572,998	1,435,686	—	51,885	8,193	41,739	1,130,989	9,102,576
30602	Department of Medical Assistance Services	2,341,659	460,924	629,074	182,073	52,764	107,050	123,778	340,696	—	12,313	230,309	137,314	268,386	2,160,090
30606	Virginia Board for People With Disabilities	34,420	7,882	5,526	2,728	790	1,604	2,335	5,104	—	184	1,052	720	4,017	32,362
30701	Department of Corrections - Central Administration	1,532,962	214,759	327,361	131,186	38,017	77,131	1,134	245,476	—	8,871	212,149	110,366	193,377	1,556,377
30702	Department for the Blind and Vision Impaired	433,912	85,541	54,964	37,784	10,950	22,215	12,843	70,702	—	2,555	41,776	8,232	55,696	448,266
30703	Central State Hospital	2,105,994	432,900	369,146	170,212	49,327	100,076	97,364	318,501	—	11,510	127,099	60,400	250,906	2,019,373
30704	Eastern State Hospital	1,759,873	397,164	301,410	142,125	41,187	83,563	84,417	265,946	—	9,611	97,074	18,705	209,513	1,686,158
30705	Southwestern Virginia Mental Health Institute	1,599,404	248,818	444,706	120,999	35,065	71,142	64,200	226,415	—	8,182	189,699	77,475	178,359	1,435,522
30706	Western State Hospital	1,922,619	333,204	290,594	154,795	44,859	91,012	44,922	289,654	—	10,468	82,385	52,504	228,179	1,836,473
30707	Central Virginia Training Center	2,279	589,450	280	169	49	100	306,348	317	—	11	4	(282,854)	252	2,009
30708	Commonwealth Center for Children and Adolescents	325,494	137,104	66,517	26,704	7,739	15,700	67,694	49,968	—	1,806	19,031	7,123	39,362	316,810
30711	Virginia Correctional Enterprises	433,072	166,934	55,620	33,834	9,805	19,892	71,523	63,310	—	2,288	—	(23,655)	49,878	401,397
30716	Virginia Correctional Center for Women	286,876	94,148	61,363	24,352	7,057	14,318	39,312	45,568	—	1,647	37,155	5,821	35,901	288,912
30718	Bland Correctional Center	214,797	31,210	29,413	16,837	4,879	9,899	725	31,505	—	1,139	2,205	5,469	24,822	199,750
30720	Department of Behavioral Health & Developmental Services	2,310,957	323,748	508,690	194,517	56,370	114,366	1,683	363,982	—	13,154	284,280	173,970	286,738	2,307,727
30723	Southeastern Virginia Training Center	723,426	128,541	179,110	56,069	16,249	32,966	24,526	104,918	—	3,792	67,854	28,239	82,649	665,201

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30724	Catawba Hospital	860,387	123,267	195,215	68,965	19,986	40,548	1,294	129,048	—	4,664	81,339	47,149	101,652	818,194
30725	Northern Va Training Center	—	14,875	—	—	—	—	135	—	—	—	—	(14,740)	—	—
30728	Northern Virginia Mental Health Institute	1,309,890	217,587	314,062	109,336	31,685	64,284	25,734	204,590	—	7,394	166,921	97,041	161,174	1,297,148
30729	Piedmont Geriatric Hospital	846,355	200,425	184,931	67,752	19,634	39,835	58,103	126,778	—	4,582	75,480	20,298	99,864	803,799
30733	Sussex I Correctional Center	—	141,137	5,604	—	—	—	100,759	—	—	—	3,309	(38,083)	—	—
30734	Sussex Ii Correctional Center	—	127,210	5,820	—	—	—	88,451	—	—	—	3,209	(36,148)	—	—
30735	Wallen Ridge Correctional Center	316,979	45,390	68,211	23,826	6,905	14,008	11,902	44,582	—	1,611	21,591	12,486	35,124	282,663
30737	St Brides Correctional Center	236,984	50,288	43,742	19,960	5,784	11,735	8,381	37,349	—	1,350	25,530	4,316	29,416	236,799
30738	Southwestern Va Training Ctr	—	199,927	—	—	—	—	77,779	—	—	—	—	(122,148)	—	—
30739	Southern Virginia Mental Health Institute	468,332	142,854	95,891	39,214	11,364	23,056	54,254	73,377	—	2,652	51,291	8,307	57,806	465,228
30741	Red Onion Correctional Center	305,465	43,285	59,037	24,249	7,027	14,257	488	45,374	—	1,640	17,732	14,988	35,741	287,685
30742	Department of Corrections - Academy For Staff Development	456,219	67,113	132,073	36,928	10,702	21,712	1,122	69,100	—	2,497	67,370	32,780	54,431	438,111
30743	Fluvanna Women's Correctional Center	456,459	96,291	146,349	36,561	10,595	21,496	26,130	68,414	—	2,472	50,508	54,644	53,898	433,759
30745	Nottoway Correctional Center	308,104	97,073	50,465	24,926	7,223	14,655	38,539	46,642	—	1,686	13,880	893	36,751	295,719
30747	Marion Correctional Treatment Center	266,487	39,177	52,788	20,750	6,013	12,200	3,247	38,827	—	1,403	11,846	14,008	30,578	246,172
30748	Hiram W Davis Medical Center	546,527	85,960	123,836	43,277	12,542	25,445	6,307	80,981	—	2,927	44,152	28,088	63,792	513,436
30749	Buckingham Correctional Center	245,859	48,867	37,419	20,016	5,801	11,768	8,805	37,454	—	1,354	13,238	4,006	29,501	237,468
30751	Department for the Deaf and Hard-of-Hearing	31,422	9,427	7,881	2,304	668	1,355	4,902	4,312	—	156	2,993	(457)	3,403	27,340
30752	State Farm Correctional Complex	279,320	99,023	47,999	30,918	8,960	18,178	36,755	57,853	—	2,091	106,249	10,656	45,578	366,804
30753	Deerfield Correctional Center	291,553	75,824	35,848	29,733	8,616	17,481	22,548	55,636	—	2,011	74,105	11,665	43,825	352,743

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability	Liability
30754	Augusta Correctional Center	164,186	44,587	21,015	17,777	5,152	10,452	15,202	33,265	—	1,202	53,540	9,927	26,200	210,909
30756	Department of Corrections - Division of Institutions	1,770,906	253,119	307,115	149,161	43,226	87,699	2,543	279,111	—	10,087	172,829	93,195	219,874	1,769,629
30757	Western Region Correctional Field Units	79,275	11,457	16,959	6,001	1,739	3,528	2,384	11,229	—	406	4,501	3,782	8,843	71,196
30761	Eastern Reg Corr Field Unit	126,528	27,301	31,090	10,413	3,017	6,122	5,760	19,484	—	704	17,182	4,085	15,349	123,533
30765	Department of Social Services	5,188,110	1,369,372	678,734	418,664	121,326	246,153	462,316	783,405	—	28,312	154,184	(12,081)	617,140	4,966,969
30766	Virginia Parole Board	41,256	19,780	18,172	3,612	1,047	2,124	9,692	6,759	—	244	13,914	874	5,329	42,851
30767	Adult Community Service	700,639	115,233	127,835	58,214	16,870	34,227	8,800	108,930	—	3,937	62,298	31,358	85,805	690,644
30768	Keen Mountain Correctional Center	224,392	39,702	40,169	17,636	5,111	10,369	4,592	33,001	—	1,193	9,053	5,778	26,007	209,235
30769	Greensville Correctional Center	491,359	136,816	59,578	53,699	15,562	31,572	48,189	100,482	—	3,631	163,373	29,170	79,151	637,080
30770	Dillwyn Correctional Center	271,764	47,634	35,231	21,653	6,275	12,731	5,764	40,517	—	1,464	5,467	3,616	31,923	256,885
30771	Indian Creek Correctional Center	181,096	36,095	28,467	15,247	4,419	8,965	7,195	28,531	—	1,031	15,854	5,051	22,474	180,891
30772	Haynesville Correctional Center	306,065	62,770	50,960	22,998	6,665	13,522	23,604	43,034	—	1,555	9,966	1,110	33,908	272,843
30773	Coffeewood Correctional Center	198,127	51,151	29,138	19,772	5,730	11,625	15,878	36,997	—	1,337	48,429	9,810	29,141	234,567
30774	Lunenburg Correctional Center	198,846	40,830	28,515	19,141	5,547	11,254	8,553	35,817	—	1,294	40,744	10,788	28,219	227,090
30775	Pocahontas State Correctional Center	254,135	47,960	61,830	19,593	5,678	11,520	11,799	36,662	—	1,325	21,206	10,461	28,882	232,447
30776	Green Rock Correctional Center	272,964	47,799	49,212	21,512	6,234	12,648	6,100	40,253	—	1,455	12,192	7,961	31,707	255,211
30777	Department of Juvenile Justice	3,769,922	756,388	646,924	312,629	90,598	183,810	148,673	584,993	—	21,141	330,487	89,537	460,844	3,708,990
30778	Department of Forensic Science	1,378,851	232,467	189,352	107,521	31,159	63,217	38,997	201,193	—	7,271	10,398	34,177	158,500	1,275,611
30779	Sussex State Prison Complex	429,474	60,167	396,117	29,704	8,608	17,465	43,147	55,583	—	2,009	260,256	83,744	43,784	352,408
30785	River North Correctional Center	251,856	56,705	51,053	20,336	5,893	11,956	14,019	38,053	—	1,375	20,667	5,835	29,972	241,262
30794	Virginia Center for Behavioral Rehabilitation	1,299,816	249,557	413,418	110,088	31,903	64,726	50,196	205,998	—	7,445	262,693	113,175	162,278	1,306,075

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30840	Virginia Housing Commission	6,236	872	6,400	931	270	547	9	1,742	—	63	9,267	2,393	1,368	11,048
30841	Department of Aviation	150,874	29,023	20,036	12,106	3,508	7,117	5,963	22,652	—	819	4,051	2,772	17,842	143,619
30848	Indigent Defense Commission	2,163,801	318,691	452,151	181,546	52,611	106,740	6,403	339,710	—	12,277	268,555	117,878	267,620	2,153,841
30851	Tobacco Indemnification & Revitalization Commission	49,891	17,945	6,049	3,593	1,041	2,113	11,666	6,723	—	243	—	(2,416)	5,296	42,628
30852	Virginia Foundation For Healthy Youth	66,082	13,839	8,529	5,013	1,453	2,948	4,987	9,381	—	339	343	(186)	7,389	59,479
30856	Virginia Opioid Abatement Authority	11,873	1,660	12,187	2,690	780	1,582	16	5,034	—	182	27,528	6,859	3,966	31,915
30882	Behavioral Health Commission	16,311	2,285	16,407	1,213	352	713	717	2,270	—	82	11,407	3,234	1,792	14,395
30883	Virginia American Revolution 250 Commission	—	—	—	3,066	889	1,803	24	5,738	—	207	33,040	7,690	4,514	36,379
30902	Puller Veterans Care Center	19,909	2,788	20,431	3,697	1,071	2,173	30	6,917	—	250	37,383	9,456	5,445	43,856
30903	Jones & Cabacoy Veterans Care Center	63,803	8,930	65,480	14,382	4,168	8,456	92	26,911	—	973	147,123	36,665	21,203	170,624
30912	Department of Veterans Services	804,020	116,241	229,186	69,125	20,032	40,642	2,996	129,347	—	4,675	150,054	79,628	101,893	820,091
30913	Veterans Services Foundation	5,037	2,585	2,395	339	98	199	2,096	634	—	23	928	433	496	4,017
30922	Sitter-Barfoot Veterans Care Center	694,043	172,438	85,708	53,596	15,532	31,512	60,403	100,289	—	3,624	—	(8,791)	79,000	635,852
30937	Southern Virginia Higher Education Center	139,120	28,000	35,701	11,353	3,290	6,675	5,509	21,244	—	768	19,102	5,723	16,737	134,692
30938	New College Institute	44,495	20,181	14,961	3,828	1,109	2,251	10,938	7,163	—	259	9,535	2,513	5,641	45,418
30942	Virginia Museum of Natural History	87,070	18,886	16,549	6,857	1,987	4,032	3,140	12,831	—	464	4,989	(223)	10,101	81,351
30948	Southwest Virginia Higher Education Center	64,883	15,690	12,658	4,825	1,398	2,837	6,404	9,029	—	326	3,689	(1,133)	7,115	57,247
30957	Commonwealth's Attorneys' Services Council	28,304	4,561	4,565	2,173	630	1,277	934	4,066	—	147	508	970	3,199	25,778

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred Inflows										Deferred Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Expected and	Expected	Expected	Expected	Expected	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred				Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
30960	Department of Fire Programs	240,103	41,330	36,048	20,091	5,822	11,813	5,922	37,595	—	1,359	18,197	9,090	29,617	238,361
30961	Division of Capitol Police	49,172	8,158	21,199	3,998	1,158	2,350	788	7,480	—	270	12,471	5,257	5,888	47,427
30977	Virginia Cannabis Control Authority	40,057	5,605	40,489	6,791	1,968	3,993	46	12,708	—	459	67,558	17,479	10,009	80,570
30999	Department of Alcoholic Beverage Control	4,097,934	574,075	1,364,345	314,698	91,198	185,027	74,957	588,865	—	21,281	626,363	319,132	463,885	3,733,540
33010	Virginia Outdoors Foundation	155,791	21,826	43,581	11,965	3,467	7,035	2,837	22,388	—	809	16,273	11,386	17,643	141,945
35106	Arlington County Health Department	3,838	739	541	292	85	171	262	546	—	20	51	45	429	3,459
35129	Fairfax County Health Department	62,364	85,612	7,562	3,217	932	1,891	68,838	6,019	—	218	—	(28,871)	4,737	38,165
35522	Virginia Passenger Rail Authority	311,342	43,597	301,861	28,745	8,330	16,901	231	53,788	—	1,944	251,809	76,983	42,369	341,026
35885	Fort Monroe Federal Area Development Authority	90,548	19,376	16,531	6,876	1,993	4,043	6,337	12,866	—	465	3,061	1,177	10,139	81,574
40100	Accomack County School Board	1,572,660	369,160	224,665	115,243	33,397	67,757	189,675	215,643	—	7,793	25,284	(22,695)	169,880	1,367,228
40101	Albemarle County Schools	6,238,349	943,612	1,125,973	500,703	145,101	294,388	50,606	936,918	—	33,860	378,437	263,950	738,079	5,940,276
40102	Alleghany County School Board	921,433	507,445	370,029	71,166	20,624	41,842	285,279	133,167	—	4,813	193,403	(22,106)	104,908	844,307
40103	Amelia County School Board	513,786	95,267	77,240	39,430	11,427	23,183	21,624	73,782	—	2,666	9,942	3,376	58,120	467,795
40104	Amherst County School Board	1,432,100	241,083	189,618	108,471	31,434	63,775	70,075	202,971	—	7,335	10,089	16,577	159,901	1,286,881
40105	Appomattox County School Board	714,911	121,440	118,488	56,229	16,295	33,060	13,553	105,217	—	3,802	25,340	16,896	82,883	667,098
40106	Arlington Public Schools	18,861,243	3,244,629	2,866,690	1,431,865	414,947	841,863	942,559	2,679,313	—	96,829	435,079	278,981	2,110,691	16,987,459
40107	Augusta County School Board	3,593,743	571,308	495,225	274,478	79,542	161,379	116,408	513,605	—	18,561	47,464	43,335	404,612	3,256,372
40108	Bath County School Board	249,937	58,810	30,306	18,963	5,495	11,149	21,828	35,483	—	1,282	—	(4,852)	27,949	224,970
40109	Bedford County School Board	3,003,081	558,492	374,230	226,432	65,619	133,130	200,078	423,701	—	15,312	1,857	17,183	333,778	2,686,359
40110	Bland County School Board	209,640	47,840	32,135	16,508	4,784	9,706	10,883	30,889	—	1,116	5,350	(633)	24,342	195,844

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40111	Botetourt County Schools	1,568,342	308,872	191,859	121,216	35,128	71,269	79,929	226,820	—	8,197	419	3,520	178,680	1,438,089
40112	Brunswick County Public Schools	449,623	151,524	54,517	31,651	9,172	18,609	96,727	59,226	—	2,140	—	(29,677)	46,652	375,508
40113	Buchanan County School Board	733,260	184,422	88,909	54,217	15,712	31,877	85,105	101,450	—	3,666	—	(23,842)	79,919	643,217
40114	Buckingham County School Board	682,289	101,603	98,997	51,602	14,954	30,339	22,104	96,557	—	3,490	11,379	10,940	76,067	612,195
40115	Campbell County School Board	2,465,788	360,883	335,018	187,359	54,296	110,158	77,719	350,587	—	12,670	23,593	50,017	276,183	2,222,805
40116	Caroline County School Board	1,315,047	231,706	210,434	99,732	28,902	58,638	65,273	186,620	—	6,744	35,916	17,173	147,015	1,183,212
40117	Carroll County School Board	1,211,906	249,230	151,554	92,236	26,729	54,230	77,554	172,592	—	6,237	3,451	(10,875)	135,965	1,094,273
40118	Charles City County School Board	213,118	69,443	25,840	18,332	5,313	10,779	24,314	34,304	—	1,240	17,432	(6,444)	27,022	217,493
40119	Charlotte County School Board	1,034,288	767,127	936,908	68,241	19,776	40,122	627,557	127,693	—	4,615	606,408	62,667	100,593	809,601
40120	Chesterfield County School Board	20,837,232	3,050,171	4,029,442	1,646,643	477,188	968,142	86,808	3,081,206	—	111,353	1,229,510	861,591	2,427,285	19,535,555
40121	Clarke County School Board	734,699	144,447	111,190	56,512	16,377	33,226	39,162	105,745	—	3,822	16,552	4,944	83,296	670,446
40122	Craig County School Board	206,282	39,132	25,012	15,144	4,389	8,904	18,331	28,337	—	1,024	—	(1,015)	22,317	179,663
40123	Culpeper County School Board	2,695,697	451,299	328,953	217,035	62,896	127,606	50,921	406,118	—	14,677	61,025	53,401	319,927	2,574,879
40124	Cumberland County School Board	490,999	84,581	70,191	37,088	10,748	21,806	25,805	69,399	—	2,508	7,094	5,733	54,668	440,008
40125	Dickenson County School Board	579,388	101,139	80,964	44,340	12,850	26,070	21,652	82,969	—	2,998	7,376	3,407	65,355	526,046
40126	Dinwiddie County School Board	1,461,843	249,166	230,084	111,133	32,206	65,340	66,002	207,952	—	7,515	39,398	21,174	163,821	1,318,462
40128	Essex County Public Schools	452,021	92,407	60,562	29,432	8,529	17,304	81,481	55,072	—	1,990	3,829	(15,458)	43,381	349,172
40129	Fairfax County School Board	89,603,946	17,403,323	11,447,504	6,904,590	2,000,913	4,059,546	5,088,283	12,919,903	—	466,917	144,663	1,055,123	10,177,886	81,915,153
40130	Fauquier County School Board	4,428,345	808,736	599,659	326,362	94,578	191,884	351,947	610,690	—	22,070	47,192	397	481,085	3,871,915
40131	Floyd County School Board	609,371	136,863	77,460	45,516	13,190	26,761	62,369	85,170	—	3,078	696	(2,788)	67,099	539,995
40132	Fluvanna County Public Schools	1,377,891	284,669	167,071	109,938	31,859	64,638	61,708	205,716	—	7,434	20,169	5,679	162,054	1,304,290

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	6/30/2023	PLUS: FY 2023	LESS: FY 2023	6/30/2023	PLUS: FY 2023	LESS: FY 2023	LESS: FY 2023	6/30/2023	PLUS: FY 2023	LESS: FY 2023	6/30/2023
Employer		Net OPEB	Deferred	Deferred	Investment	Expected vs Actual	Inflows Change In	Expected and Actual	Expected vs Actual	Outflows Investment	Outflows Change In	Expected and Actual	Employer OPEB	Normal Employer	6/30/2024 Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40133	Franklin County Public Schools	2,291,528	582,664	281,450	176,081	51,027	103,527	217,274	329,484	—	11,907	—	(37,661)	259,557	2,089,006
40134	Frederick County School Board	5,442,964	975,330	714,886	422,699	122,496	248,525	207,991	790,956	—	28,585	24,420	92,270	623,086	5,014,842
40135	Giles County Schools	786,390	136,403	135,129	61,102	17,707	35,925	22,731	114,334	—	4,132	31,621	14,685	90,068	724,903
40136	Gloucester County School Board	1,897,914	367,966	329,505	146,405	42,427	86,079	96,133	273,954	—	9,901	70,193	33,376	215,822	1,736,933
40137	Goochland County School Board	970,964	152,230	138,708	73,339	21,253	43,120	41,390	137,232	—	4,959	15,283	15,335	108,109	870,084
40138	Grayson County School Board	568,834	90,043	91,045	45,074	13,062	26,501	2,713	84,342	—	3,048	19,736	13,578	66,436	534,750
40139	Greene County Public Schools	1,064,750	192,469	168,140	77,882	22,570	45,791	85,464	145,733	—	5,267	29,230	1,181	114,800	923,983
40140	Greensville County School Board	767,081	146,694	98,870	58,515	16,957	34,404	44,817	109,494	—	3,957	3,664	3,143	86,255	694,215
40141	Halifax County School Board	1,651,095	310,809	258,612	127,311	36,894	74,852	67,867	238,225	—	8,609	43,738	11,129	187,668	1,510,401
40142	Hanover County School Board	6,168,189	1,078,369	835,945	474,789	137,591	279,152	236,711	888,428	—	32,107	65,924	63,881	699,870	5,632,840
40143	Henrico County School Board	16,913,678	2,855,576	2,346,042	1,346,891	390,322	791,903	395,528	2,520,308	—	91,082	406,806	447,998	1,985,427	15,979,335
40144	Henry County Public Schools	2,287,211	350,020	301,096	171,924	49,823	101,082	96,293	321,705	—	11,626	18,968	23,798	253,428	2,039,682
40145	Highland County Public Schools	103,021	25,552	12,640	7,920	2,295	4,656	8,885	14,820	—	536	100	(1,996)	11,676	93,961
40146	Isle of Wight County Schools	1,926,217	298,075	296,069	147,261	42,675	86,582	60,027	275,556	—	9,958	42,180	44,787	217,071	1,747,088
40148	King George County School Board	1,480,912	228,297	227,471	118,055	34,212	69,411	13,063	220,906	—	7,983	56,223	42,500	174,015	1,400,594
40149	King & Queen County School Board	299,708	46,748	50,414	22,095	6,403	12,991	17,797	41,344	—	1,494	10,072	5,028	32,564	262,130
40150	King William County School Board	642,712	175,258	78,493	46,419	13,452	27,292	105,654	86,859	—	3,139	422	(17,952)	68,420	550,708
40151	Lancaster County Public Schools	356,076	136,826	43,174	27,278	7,905	16,038	66,745	51,042	—	1,845	—	(20,824)	40,208	323,617
40152	Lee County School Board	1,041,964	242,714	134,165	78,983	22,889	46,438	93,733	147,793	—	5,341	4,669	(12,811)	116,422	937,040
40153	Loudoun County School Board	42,535,690	7,246,636	9,085,161	3,300,961	956,601	1,940,796	1,434,585	6,176,774	—	223,225	2,326,735	2,237,093	4,865,880	39,162,169
40154	Louisa County Public Schools	1,955,241	278,176	351,953	149,368	43,286	87,821	45,257	279,498	—	10,101	77,942	68,995	220,184	1,772,084
40155	Lunenburg County School Board	543,769	83,311	105,165	40,437	11,718	23,775	28,686	75,665	—	2,734	26,893	16,756	59,612	479,735

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40156	Madison County School Board	595,459	108,304	79,748	42,779	12,397	25,152	54,781	80,048	—	2,893	5,695	(6,955)	63,066	507,521
40157	Mathews County School Board	406,567	92,802	68,174	28,604	8,289	16,818	61,896	53,524	—	1,934	10,411	63	42,168	339,352
40158	Mecklenburg County School Board	1,381,129	279,309	204,836	102,347	29,660	60,175	124,258	191,513	—	6,921	23,105	4,398	150,864	1,214,235
40159	Middlesex County School Board	532,375	90,009	90,874	40,446	11,721	23,780	24,433	75,683	—	2,735	11,426	18,497	59,625	479,846
40160	Montgomery County School Board	3,458,580	608,930	639,416	256,635	74,371	150,888	259,078	480,216	—	17,355	148,949	89,342	378,302	3,044,682
40162	Nelson County Public Schools	647,150	139,780	78,467	49,043	14,212	28,835	49,823	91,770	—	3,317	—	(7,497)	72,298	581,842
40163	New Kent County School Board	1,107,086	155,755	188,783	87,157	25,257	51,244	1,211	163,088	—	5,894	43,481	40,836	128,475	1,034,013
40165	Northampton County Schools	502,992	129,465	61,720	40,869	11,844	24,029	41,673	76,475	—	2,764	15,484	(1,940)	60,237	484,868
40166	Northumberland County School Board	520,982	82,591	83,458	39,393	11,416	23,161	19,963	73,712	—	2,664	14,290	8,573	58,073	467,348
40167	Nottoway County School Board	602,295	147,637	73,029	45,666	13,234	26,850	56,979	85,451	—	3,088	—	(13,610)	67,323	541,780
40168	Orange County Public Schools	1,604,921	293,069	227,803	124,499	36,079	73,199	56,275	232,962	—	8,419	24,862	14,176	183,520	1,477,034
40169	Page County Public Schools	1,110,324	194,230	161,518	84,513	24,492	49,690	47,364	158,142	—	5,715	20,901	5,502	124,581	1,002,656
40170	Patrick County School Board	750,410	142,479	101,198	57,471	16,655	33,790	30,736	107,540	—	3,886	8,115	(6,033)	84,719	681,828
40171	Pittsylvania County School Board	2,618,101	456,469	341,923	193,699	56,133	113,885	178,490	362,450	—	13,099	12,992	4,560	285,523	2,298,018
40172	Powhatan County School Board	1,426,224	274,696	191,529	106,100	30,747	62,382	114,374	198,535	—	7,175	12,009	1,651	156,398	1,258,760
40173	Prince Edward County School Board	574,951	197,190	70,069	43,400	12,577	25,517	98,496	81,209	—	2,935	—	(27,361)	63,979	514,886
40174	Prince George County School Board	1,915,184	360,542	232,762	140,009	40,574	82,318	170,509	261,986	—	9,468	300	(13,868)	206,390	1,661,050
40176	Prince William County School Board	36,753,440	5,238,682	6,344,596	2,859,384	828,634	1,681,172	317,168	5,350,494	—	193,364	1,353,133	1,280,171	4,214,969	33,923,361
40177	Pulaski County School Board	1,349,348	231,594	232,352	99,497	28,834	58,499	86,759	186,180	—	6,728	53,421	5,758	146,666	1,180,422
40178	Rappahannock County School Board	362,193	54,616	51,709	25,425	7,368	14,948	33,772	47,575	—	1,719	5,389	844	37,480	301,634

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		Proportion and										Proportion and			
		Difference Between										Difference Between			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40179	Richmond County School Board	435,231	70,884	71,025	32,150	9,317	18,902	27,968	60,159	—	2,174	11,711	8,023	47,398	381,422
40180	Roanoke County School Board	4,750,600	799,226	669,669	367,890	106,612	216,300	124,987	688,397	—	24,878	64,961	64,284	542,294	4,364,594
40181	Rockbridge County School Board	964,128	205,098	122,829	72,869	21,117	42,843	79,971	136,352	—	4,928	1,472	(434)	107,410	864,505
40182	Rockingham County School Board	4,228,659	644,660	631,497	326,917	94,739	192,210	78,237	611,728	—	22,107	85,030	91,821	481,906	3,878,499
40183	Russell County School Board	1,023,494	250,028	128,398	76,810	22,259	45,160	115,373	143,727	—	5,194	2,371	(12,320)	113,232	911,262
40184	Scott County School Board	1,229,776	205,647	160,032	98,359	28,504	57,830	21,116	184,050	—	6,651	27,841	23,777	144,981	1,166,920
40185	Shenandoah County School Board	2,127,942	422,999	284,146	157,899	45,758	92,837	188,097	295,462	—	10,678	6,482	11,232	232,760	1,873,298
40186	Smyth County School Board	1,331,238	258,784	189,707	99,977	28,973	58,781	93,663	187,077	—	6,761	21,093	(360)	147,378	1,186,114
40187	Southampton County School Board	756,887	153,769	95,911	52,467	15,205	30,848	105,994	98,176	—	3,548	2,698	(14,853)	77,339	622,461
40188	Spotsylvania County School Board	7,820,243	1,313,477	983,508	613,087	177,669	360,464	153,173	1,147,211	—	41,460	9,229	133,595	903,734	7,273,580
40189	Stafford County School Board	10,960,765	1,553,234	2,192,248	858,519	248,794	504,765	19,645	1,606,465	—	58,057	609,480	486,858	1,265,532	10,185,356
40190	Surry County Schools	405,128	106,521	49,122	29,422	8,526	17,299	54,982	55,055	—	1,990	—	(16,908)	43,375	349,060
40191	Sussex County School Board	443,746	97,925	53,804	33,946	9,837	19,959	34,327	63,521	—	2,296	—	(2,833)	50,046	402,736
40192	Tazewell County Schools	1,476,595	276,435	195,754	114,199	33,094	67,143	45,007	213,690	—	7,723	13,338	(9,400)	168,343	1,354,841
40193	Warren County School Board	1,897,674	330,645	310,211	146,669	42,504	86,234	71,705	274,447	—	9,918	58,469	42,432	216,205	1,740,057
40195	Washington County School Board	2,047,348	406,037	249,129	159,056	46,094	93,517	95,642	297,627	—	10,756	590	2,565	234,461	1,887,024
40196	Westmoreland County School Board	559,000	120,305	74,798	46,156	13,376	27,137	26,236	86,366	—	3,121	28,804	5,731	68,041	547,583
40197	Wise County School Board	1,774,264	318,975	334,204	137,357	39,805	80,759	63,964	257,022	—	9,289	74,492	54,101	202,473	1,629,581
40198	Wythe County School Board	1,263,717	205,624	167,596	98,575	28,567	57,957	18,799	184,455	—	6,666	11,272	14,551	145,305	1,169,486
40199	York County School Board	4,144,228	745,625	522,132	330,726	95,843	194,450	118,823	618,857	—	22,365	66,289	75,819	487,515	3,923,694
40200	Alexandria City School Board	9,006,724	1,804,772	1,142,674	695,691	201,607	409,031	514,994	1,301,780	—	47,046	12,554	70,202	1,025,498	8,253,583

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40201	Bristol City School Board	768,040	137,554	119,983	57,612	16,696	33,873	47,758	107,804	—	3,896	17,852	9,202	84,924	683,502
40202	Buena Vista City Schools	285,796	71,428	43,401	21,493	6,229	12,637	29,255	40,218	—	1,453	6,550	(5,767)	31,675	254,988
40203	Charlottesville Public Schools	2,252,431	495,404	279,138	174,943	50,698	102,858	155,270	327,355	—	11,830	1,498	7,777	257,885	2,075,503
40205	Danville City Schools	2,179,872	341,768	350,367	178,931	51,853	105,203	22,999	334,817	—	12,100	121,510	105,864	263,759	2,122,819
40206	Fredericksburg City Schools	1,475,995	240,706	240,182	110,286	31,960	64,843	78,508	206,368	—	7,458	46,279	19,967	162,575	1,308,419
40207	Hampton City Schools	6,661,107	1,147,863	905,673	527,266	152,799	310,005	117,314	986,622	—	35,656	123,894	90,557	777,229	6,255,413
40208	Harrisonburg City School Board	2,740,431	383,909	494,821	212,840	61,680	125,139	24,391	398,268	—	14,393	110,739	109,976	313,737	2,525,108
40209	Hopewell City School Board	1,624,230	280,130	290,826	117,773	34,130	69,245	136,349	220,378	—	7,964	66,492	19,986	173,611	1,397,246
40210	Lynchburg Public Schools	3,184,657	631,941	412,951	252,929	73,297	148,709	96,926	473,282	—	17,104	54,126	(2,735)	372,849	3,000,714
40211	Newport News Public Schools	9,561,407	1,747,784	1,172,169	748,637	216,951	440,160	274,884	1,400,854	—	50,626	8,546	68,873	1,103,554	8,881,735
40212	Norfolk Public Schools	11,488,104	2,860,383	1,397,591	877,481	254,289	515,914	1,117,625	1,641,948	—	59,339	3,092	(186,157)	1,293,484	10,410,325
40213	Petersburg City Schools	1,507,537	245,997	243,384	112,581	32,625	66,192	88,001	210,662	—	7,613	40,926	31,650	165,955	1,335,647
40214	Portsmouth School Board	4,418,511	1,238,360	578,318	322,919	93,580	189,860	723,187	604,248	—	21,837	28,331	(96,344)	476,007	3,831,072
40215	Radford City School Board	534,054	112,486	92,316	41,904	12,144	24,637	26,033	78,411	—	2,834	20,838	7,321	61,767	497,143
40216	Richmond Public Schools	10,748,247	2,408,881	2,304,123	825,118	239,115	485,127	819,404	1,543,965	—	55,798	655,093	266,282	1,216,287	9,789,092
40217	Roanoke City School Board	5,651,765	879,245	1,319,444	432,312	125,282	254,177	170,350	808,944	—	29,235	497,952	200,576	637,263	5,128,889
40219	Staunton City Schools	1,074,225	178,637	162,140	84,231	24,410	49,524	15,707	157,614	—	5,696	23,877	19,443	124,172	999,308
40220	Suffolk City School Board	4,701,309	882,147	634,309	368,162	106,691	216,461	156,309	688,907	—	24,897	22,015	73,192	542,704	4,367,831
40222	Winchester Public Schools	1,854,498	277,761	257,313	144,994	42,019	85,249	10,515	271,314	—	9,805	25,202	35,431	213,727	1,720,194
40223	Martinsville City Schools	639,354	150,561	77,522	51,122	14,815	30,057	40,497	95,660	—	3,457	10,541	(3,689)	75,367	606,504
40224	Falls Church Public Schools	1,634,304	291,833	248,075	124,386	36,046	73,132	81,304	232,751	—	8,411	28,975	25,719	183,355	1,475,695
40225	Colonial Heights City Schools	1,147,983	193,248	141,187	89,621	25,972	52,693	25,277	167,699	—	6,061	1,327	13,789	132,106	1,063,251
40231	Fairfax City School Board	5,037	1,366	613	273	79	160	1,791	510	—	18	3	(378)	404	3,236
40232	Franklin City Public Schools	417,961	106,373	101,234	33,222	9,628	19,533	24,525	62,166	—	2,247	42,537	(30)	48,968	394,144

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		PLUS: FY 2024										PLUS: FY 2024			
		Proportion and										Proportion and			
		Difference Between										Difference Between			
		PLUS: FY 2024										PLUS: FY 2024		LESS: FY 2024	
		Deferred										Deferred		Actual	
		PLUS: FY 2023										PLUS: FY 2023			
		Deferred										Deferred			
		Inflows										Inflows			
		Expected										Expected			
		vs Actual										vs Actual			
		Change In										Change In			
		Experience										Experience			
		Assumptions										Assumptions			
		Contributions										Contributions			
		Expense										Expense			
		Contributions										Contributions			
		Liability										Liability			
Employer		6/30/2023	PLUS: FY 2023	LESS: FY 2023	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Net OPEB	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40233	Chesapeake Public Schools	15,286,689	2,144,358	2,348,530	1,180,159	342,004	693,873	212,571	2,208,319	—	79,807	375,715	423,148	1,739,648	14,001,251
40234	Virginia Beach City School Board	23,652,620	4,787,312	2,867,903	1,865,343	540,566	1,096,726	1,037,672	3,490,439	—	126,142	110,976	120,577	2,749,671	22,130,185
40236	Manassas Park City Schools	1,361,461	228,904	188,948	107,586	31,178	63,255	29,149	201,316	—	7,275	24,817	31,322	158,587	1,276,392
40306	Town of West Point School Board	315,659	70,483	47,934	23,741	6,880	13,958	29,035	44,424	—	1,605	7,708	(1,680)	34,992	281,659
40307	Lexington City School Board	189,372	33,151	30,808	14,194	4,113	8,345	12,509	26,559	—	960	4,733	4,505	20,918	168,393
40308	Waynesboro Public Schools	1,212,506	197,602	262,462	91,568	26,536	53,837	50,470	171,342	—	6,192	89,581	28,976	134,976	1,086,350
40309	Town of Colonial Beach Schools	244,900	46,024	61,211	19,075	5,528	11,215	8,632	35,694	—	1,290	24,886	7,300	28,124	226,309
40313	Galax City Schools	461,496	74,785	79,109	35,226	10,208	20,711	15,796	65,914	—	2,382	16,914	9,397	51,925	417,913
40314	Norton City Schools	250,417	40,857	56,698	18,398	5,332	10,817	15,156	34,427	—	1,244	18,883	5,964	27,117	218,274
40332	Manassas City Schools	3,469,494	661,850	581,541	268,280	77,746	157,735	152,077	502,006	—	18,142	95,193	68,998	395,471	3,182,833
40335	City of Salem Schools	1,422,506	234,476	221,417	107,530	31,162	63,222	67,358	201,211	—	7,272	36,483	22,971	158,508	1,275,722
40402	Williamsburg-James City County School Board	4,353,028	767,160	646,666	333,802	96,734	196,259	190,914	624,612	—	22,573	75,311	73,926	492,051	3,960,184
40403	Poquoson City Public Schools	639,234	156,891	77,508	48,996	14,199	28,807	61,194	91,682	—	3,313	—	(6,908)	72,224	581,284
40410	Valley Vocational Technical Center	118,972	23,984	19,818	9,453	2,739	5,558	4,792	17,689	—	639	5,401	1,752	13,927	112,150
40412	Charlottesville/Albemarle Vo-Tech Center	90,068	13,656	26,263	4,327	1,254	2,544	29,559	8,096	—	293	10,070	(522)	6,382	51,332
40415	New Horizons Technical Center	528,298	96,800	72,709	39,938	11,574	23,482	32,023	74,732	—	2,701	4,960	4,931	58,875	473,821
40416	Northern Neck Regional Vocational Center	53,369	23,917	6,872	3,828	1,109	2,251	16,800	7,163	—	259	101	(2,895)	5,636	45,418
40417	Rowanty Vocational Technical Center	51,091	10,083	11,215	4,120	1,194	2,422	1,921	7,709	—	279	4,085	2,583	6,081	48,877
40418	Amelia-Nottoway Vocational Center	19,909	4,585	8,591	1,862	540	1,095	1,154	3,485	—	126	7,538	2,433	2,739	22,095

Virginia Retirement System

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Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
40421	Northern Neck Regional Special Education Program	37,419	18,097	8,770	3,048	883	1,792	8,286	5,703	—	206	4,594	(2,593)	4,491	36,156
40423	Maggie Walker Governor's School for Govt & Intl Studies	262,170	51,254	38,648	20,073	5,817	11,802	13,344	37,560	—	1,357	4,565	510	29,594	238,138
40424	Appomattox Region Governor's School	128,926	18,488	26,163	9,547	2,767	5,613	6,171	17,865	—	646	6,043	5,628	14,069	113,266
40425	Bridging Communities Regional Career and Tech Center	33,101	8,167	9,922	2,493	722	1,466	3,004	4,664	—	169	4,159	597	3,678	29,572
55100	Accomack County	737,338	126,180	111,379	60,406	17,505	35,515	16,306	113,031	—	4,085	42,856	23,310	89,044	716,645
55101	Albemarle County	3,067,004	429,651	675,655	257,500	74,622	151,397	2,220	481,836	—	17,413	392,472	207,546	379,580	3,054,948
55102	Alleghany County	469,651	81,151	67,037	36,759	10,653	21,612	9,704	68,783	—	2,486	6,756	7,230	54,190	436,102
55103	Amelia County	284,957	44,313	51,219	22,941	6,648	13,488	3,510	42,928	—	1,551	17,348	12,695	33,813	272,173
55104	Amherst County	602,535	93,524	115,150	53,022	15,365	31,174	7,726	99,215	—	3,586	88,973	41,808	78,159	629,045
55105	Appomattox County	264,688	41,362	49,730	19,677	5,702	11,569	13,459	36,821	—	1,331	13,028	5,363	29,005	233,451
55107	Augusta County	1,438,936	210,979	259,900	112,252	32,530	65,998	14,518	210,046	—	7,591	61,082	53,769	165,464	1,331,741
55108	Bath County	166,944	28,861	23,552	13,009	3,770	7,648	5,035	24,342	—	880	1,812	3,689	19,182	154,332
55109	Bedford County	1,281,466	193,835	202,076	100,617	29,158	59,157	8,252	188,274	—	6,804	31,749	39,145	148,311	1,193,702
55110	Bland County	161,188	25,448	24,624	12,491	3,620	7,344	3,943	23,374	—	845	2,728	5,047	18,414	148,194
55111	Botetourt County	837,241	119,908	166,954	67,865	19,667	39,901	597	126,989	—	4,589	65,863	45,568	100,036	805,138
55112	Brunswick County	373,706	54,043	63,676	29,036	8,415	17,072	4,133	54,333	—	1,964	8,049	17,522	42,800	344,485
55113	Buchanan County	640,433	117,466	99,471	53,013	15,363	31,169	16,774	99,197	—	3,585	47,409	14,780	78,146	628,934
55114	Buckingham County	321,056	44,971	78,978	24,390	7,068	14,340	8,730	45,639	—	1,649	28,911	16,585	35,946	289,359
55115	Campbell County	906,681	130,436	136,346	70,197	20,343	41,272	12,381	131,354	—	4,747	15,504	28,108	103,478	832,813
55116	Caroline County	793,466	224,836	188,523	67,413	19,536	39,636	56,876	126,144	—	4,559	99,552	22,577	99,369	799,781
55117	Carroll County	450,702	102,353	79,648	34,530	10,006	20,302	32,001	64,612	—	2,335	19,162	(2,118)	50,904	409,655
55118	Charles City County	262,410	36,764	66,187	22,960	6,654	13,499	201	42,963	—	1,553	47,675	24,375	33,842	272,397

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55119	Charlotte County	271,405	47,654	44,037	21,408	6,204	12,587	5,648	40,059	—	1,448	9,877	4,978	31,553	253,984
55120	Chesterfield County	13,373,304	1,884,039	2,861,859	1,050,638	304,469	617,721	10,196	1,965,958	—	71,049	982,185	581,695	1,548,721	12,464,626
55121	Clarke County	318,778	44,983	46,160	25,058	7,262	14,733	482	46,888	—	1,695	4,795	10,772	36,934	297,282
55122	Craig County	119,931	17,346	26,295	9,359	2,712	5,503	1,029	17,513	—	633	7,990	6,308	13,789	111,034
55123	Culpeper County	1,200,633	190,589	179,144	94,267	27,318	55,424	17,601	176,394	—	6,375	21,371	35,727	138,958	1,118,377
55124	Cumberland County	215,517	36,089	39,082	16,715	4,844	9,827	4,997	31,276	—	1,130	9,667	4,719	24,634	198,299
55126	Dinwiddie County	656,864	101,957	111,982	50,567	14,654	29,731	17,761	94,621	—	3,420	23,347	18,939	74,533	599,920
55128	Essex County	259,172	48,441	52,329	19,170	5,555	11,271	21,012	35,870	—	1,296	14,491	5,742	28,250	227,425
55130	Fauquier County	2,548,421	357,668	454,227	195,919	56,776	115,190	44,672	366,604	—	13,249	90,563	103,432	288,799	2,324,354
55131	Floyd County	299,109	44,179	51,618	24,390	7,068	14,340	2,025	45,639	—	1,649	17,870	16,311	35,957	289,359
55132	Fluvanna County	500,593	70,135	105,698	42,892	12,430	25,218	375	80,259	—	2,901	71,037	33,773	63,225	508,860
55133	Franklin County	1,022,295	153,546	210,142	79,491	23,036	46,736	13,415	148,743	—	5,375	57,207	45,892	117,172	943,066
55134	Frederick County	2,696,656	411,263	402,759	209,172	60,617	122,982	51,081	391,403	—	14,145	43,508	79,554	308,330	2,481,588
55135	Giles County	365,551	66,098	53,088	28,594	8,287	16,812	10,772	53,506	—	1,934	5,196	6,657	42,149	339,240
55136	Gloucester County	997,589	162,205	179,466	77,290	22,398	45,442	23,838	144,625	—	5,227	29,798	39,876	113,933	916,953
55137	Goochland County	918,794	128,709	245,303	76,509	22,172	44,983	662	143,164	—	5,174	137,616	76,640	112,777	907,691
55138	Grayson County	308,703	49,193	66,742	24,992	7,243	14,694	3,788	46,765	—	1,690	29,991	14,454	36,837	296,500
55139	Greene County	380,662	57,154	80,388	36,665	10,625	21,557	2,101	68,607	—	2,479	99,196	32,274	54,050	434,986
55140	Greensville County	306,425	46,945	50,389	23,449	6,795	13,787	8,575	43,878	—	1,586	9,037	7,892	34,569	278,199
55141	Halifax County	544,848	81,176	99,651	41,848	12,127	24,604	11,185	78,305	—	2,830	23,601	16,809	61,680	496,474
55142	Hanover County	3,986,518	622,899	518,320	314,200	91,053	184,733	53,152	587,932	—	21,248	33,383	100,263	463,159	3,727,626
55143	Henrico County	15,887,065	2,697,902	2,471,909	1,262,453	365,852	742,257	344,704	2,362,307	—	85,372	572,480	420,574	1,860,954	14,977,571
55144	Henry County	1,235,653	175,650	312,586	95,819	27,768	56,337	14,058	179,298	—	6,480	124,863	62,655	141,241	1,136,790
55145	Highland County	87,310	23,706	18,696	7,854	2,276	4,618	9,006	14,697	—	531	16,252	4,708	11,575	93,179

Virginia Retirement System

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Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55146	Isle of Wight County	936,784	133,844	185,497	73,565	21,319	43,252	2,092	137,655	—	4,975	54,984	38,683	108,437	872,763
55147	James City County	2,395,509	415,676	319,033	185,713	53,819	109,190	63,923	347,507	—	12,559	19,497	17,965	273,758	2,203,277
55148	King George County	807,618	113,579	178,076	59,042	17,110	34,714	47,195	110,479	—	3,993	54,868	33,099	87,035	700,464
55149	King and Queen County	210,719	29,512	61,106	16,762	4,857	9,855	143	31,364	—	1,133	27,038	16,519	24,705	198,857
55150	King William County	327,772	45,916	80,939	25,218	7,308	14,827	5,487	47,187	—	1,705	24,286	23,269	37,177	299,179
55151	Lancaster County	311,821	47,466	49,123	24,343	7,054	14,312	2,667	45,550	—	1,646	7,849	7,856	35,888	288,801
55152	Lee County	323,335	56,215	57,171	25,359	7,349	14,910	7,829	47,451	—	1,715	13,453	8,683	37,381	300,853
55153	Loudoun County	16,756,448	2,400,826	3,822,501	1,345,988	390,060	791,372	52,768	2,518,619	—	91,021	1,377,665	1,210,826	1,984,094	15,968,622
55154	Louisa County	921,073	129,030	218,869	72,229	20,932	42,467	736	135,155	—	4,884	75,622	52,857	106,471	856,917
55155	Lunenburg County	155,911	26,301	41,569	12,143	3,519	7,140	3,559	22,722	—	821	17,090	7,047	17,896	144,066
55156	Madison County	335,808	47,039	64,969	25,660	7,436	15,087	7,525	48,015	—	1,735	15,220	15,105	37,821	304,424
55157	Mathews County	206,402	28,912	49,819	16,084	4,661	9,457	1,252	30,097	—	1,088	15,766	13,543	23,712	190,823
55158	Mecklenburg County	610,930	85,583	118,806	51,583	14,948	30,328	449	96,522	—	3,488	70,674	36,919	76,030	611,972
55159	Middlesex County	210,120	29,437	39,225	16,696	4,838	9,816	149	31,241	—	1,129	10,539	10,945	24,611	198,076
55160	Montgomery County	1,201,832	189,820	209,606	94,888	27,498	55,789	15,106	177,555	—	6,417	50,645	42,237	139,877	1,125,742
55162	Nelson County	264,569	50,405	40,467	21,935	6,357	12,897	10,693	41,045	—	1,483	16,858	10,554	32,332	260,233
55163	New Kent County	707,715	99,146	175,490	55,919	16,205	32,878	497	104,636	—	3,781	67,273	44,279	82,425	663,416
55165	Northampton County	561,159	93,914	86,427	45,394	13,155	26,689	12,612	84,941	—	3,070	22,864	23,781	66,908	538,544
55166	Northumberland County	288,435	48,884	51,180	23,054	6,681	13,555	6,966	43,139	—	1,559	14,885	12,031	33,984	273,513
55167	Nottoway County	226,191	35,935	39,186	18,615	5,394	10,944	2,220	34,832	—	1,259	18,246	8,180	27,443	220,841
55168	Orange County	798,863	114,867	202,607	63,143	18,298	37,125	1,594	118,153	—	4,270	82,515	46,300	93,083	749,118
55169	Page County	508,149	72,211	106,065	39,938	11,574	23,482	917	74,732	—	2,701	32,978	23,893	58,867	473,821
55170	Patrick County	387,978	63,929	62,426	30,353	8,796	17,846	6,598	56,797	—	2,053	8,728	11,386	44,744	360,108
55171	Pittsylvania County	998,069	163,355	200,929	76,377	22,134	44,906	33,697	142,917	—	5,165	55,495	31,759	112,588	906,129

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55172	Powhatan County	607,332	85,571	147,796	51,686	14,978	30,389	444	96,716	—	3,495	97,684	43,881	76,187	613,199
55173	Prince Edward County	333,529	51,239	50,316	24,964	7,234	14,677	16,125	46,712	—	1,688	7,394	5,719	36,799	296,166
55174	Prince George County	881,495	133,557	175,329	71,326	20,670	41,936	5,680	133,466	—	4,823	70,818	42,128	105,142	846,204
55176	Prince William County	17,987,543	2,962,914	3,084,692	1,480,109	428,927	870,228	344,750	2,769,587	—	100,091	1,242,445	887,740	2,181,799	17,559,815
55177	Pulaski County	881,495	123,492	187,936	69,840	20,239	41,062	612	130,685	—	4,723	64,646	46,176	102,956	828,572
55178	Rappahannock County	196,448	31,807	32,923	15,266	4,424	8,976	4,910	28,566	—	1,032	4,668	7,601	22,509	181,114
55179	Richmond County	211,439	32,479	53,849	16,526	4,789	9,717	2,012	30,924	—	1,118	20,618	10,737	24,354	196,068
55180	Roanoke County	3,079,597	490,170	538,061	253,681	73,515	149,152	34,446	474,690	—	17,155	259,151	111,687	373,953	3,009,642
55181	Rockbridge County	489,560	76,545	108,258	38,903	11,274	22,873	5,643	72,796	—	2,631	39,474	24,835	57,345	461,545
55182	Rockingham County	1,848,742	258,999	364,307	148,851	43,136	87,517	1,305	278,530	—	10,066	140,115	94,035	219,424	1,765,947
55183	Russell County	363,752	63,895	48,653	29,441	8,532	17,310	6,915	55,090	—	1,991	11,867	6,934	43,394	349,284
55184	Scott County	405,128	59,511	89,426	32,658	9,464	19,201	1,386	61,109	—	2,208	39,552	20,210	48,135	387,448
55185	Shenandoah County	957,772	134,168	220,716	73,969	21,436	43,490	13,012	138,412	—	5,002	76,766	47,107	109,043	877,561
55186	Smyth County	516,424	77,481	104,175	41,490	12,024	24,394	2,495	77,636	—	2,806	41,904	21,717	61,157	492,233
55187	Southampton County	479,006	97,575	72,687	37,154	10,767	21,845	25,880	69,523	—	2,513	9,721	5,557	54,773	440,789
55188	Spotsylvania County	3,797,146	531,959	819,654	307,681	89,164	180,901	2,705	575,735	—	20,807	334,801	243,494	453,544	3,650,293
55189	Stafford County	3,975,844	556,977	869,156	321,320	93,117	188,920	2,816	601,256	—	21,729	353,008	252,262	473,646	3,812,101
55190	Surry County	279,200	42,255	49,122	21,756	6,305	12,792	3,664	40,710	—	1,471	10,815	9,371	32,070	258,113
55191	Sussex County	307,984	47,396	43,414	24,964	7,234	14,677	2,391	46,712	—	1,688	13,269	8,600	36,803	296,166
55192	Tazewell County	718,749	112,221	109,726	56,361	16,333	33,137	3,931	105,463	—	3,811	16,460	14,531	83,086	668,661
55193	Warren County	789,268	116,279	169,363	61,760	17,898	36,312	6,237	115,566	—	4,176	50,109	39,921	91,035	732,714
55195	Washington County	709,034	103,103	116,498	56,389	16,341	33,154	1,435	105,516	—	3,813	30,482	23,992	83,128	668,995
55196	Westmoreland County	443,386	75,464	95,230	34,351	9,955	20,197	15,516	64,278	—	2,323	27,799	20,173	50,639	407,535
55197	Wise County	722,706	113,960	131,647	56,963	16,508	33,491	6,872	106,590	—	3,852	34,690	23,461	83,976	675,802

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55198	Wythe County	458,138	71,260	82,526	38,142	11,053	22,425	1,876	71,371	—	2,579	40,801	20,604	56,225	452,506
55199	York County	2,552,379	468,257	400,589	201,120	58,284	118,248	76,147	376,337	—	13,601	67,595	58,748	296,464	2,386,065
55201	City of Bristol	760,844	194,915	98,564	60,650	17,576	35,659	59,961	113,489	—	4,101	14,022	(6,018)	89,396	719,547
55202	City of Buena Vista	206,162	33,181	27,004	15,802	4,579	9,291	6,125	29,569	—	1,069	661	2,927	23,293	187,475
55203	Town of St. Paul	49,891	7,765	9,818	3,584	1,039	2,107	3,904	6,706	—	242	2,780	873	5,288	42,517
55204	Town of Clifton Forge	68,481	23,321	11,972	5,220	1,513	3,069	10,424	9,768	—	353	2,746	(2,844)	7,693	61,934
55206	City of Fredericksburg	1,577,697	238,573	245,374	128,129	37,131	75,333	13,534	239,756	—	8,665	85,270	58,522	188,873	1,520,109
55207	City of Hampton	5,120,349	1,025,600	626,602	394,894	114,438	232,178	242,916	738,928	—	26,704	3,829	(37,306)	582,100	4,684,976
55208	City of Harrisonburg	1,896,115	312,385	248,866	159,912	46,342	94,020	34,038	299,229	—	10,814	129,345	68,197	235,728	1,897,179
55209	City of Hopewell	1,050,119	244,748	129,569	82,839	24,006	48,705	72,269	155,009	—	5,602	5,534	1,285	122,116	982,793
55210	City of Lynchburg	3,432,315	579,710	569,754	269,813	78,190	158,636	57,404	504,875	—	18,246	129,245	68,151	397,723	3,201,022
55211	Town of Crewe	55,048	18,008	9,377	4,402	1,276	2,588	7,586	8,237	—	298	2,321	30	6,488	52,225
55212	City of Norfolk	4,505,341	666,674	3,094,653	424,909	123,136	249,825	23,460	795,092	—	28,734	2,787,590	799,966	626,348	5,041,066
55213	City of Petersburg	1,436,418	295,871	228,508	104,624	30,319	61,513	155,068	195,772	—	7,075	17,670	22,687	154,221	1,241,240
55214	City of Portsmouth	4,132,594	758,403	545,566	351,043	101,730	206,396	129,026	656,874	—	23,739	318,638	125,716	517,470	4,164,733
55215	City of Radford	700,519	98,988	119,095	53,464	15,494	31,434	16,385	100,042	—	3,615	21,891	23,921	78,814	634,290
55216	City of Richmond	1,329,079	375,560	161,153	215,954	62,582	126,970	128,761	404,093	—	14,604	1,203,712	248,752	318,335	2,562,045
55217	City of Roanoke	498,075	120,462	63,820	39,016	11,307	22,940	36,486	73,008	—	2,638	1,891	(2,104)	57,517	462,884
55218	Town of Craigsville	11,633	3,527	2,343	781	226	459	2,729	1,461	—	53	515	(239)	1,150	9,262
55219	City of Staunton	867,703	149,067	116,358	69,454	20,127	40,836	19,891	129,963	—	4,697	19,589	22,025	102,381	823,997
55220	City of Suffolk	4,056,078	651,787	543,535	314,266	91,072	184,772	88,634	588,056	—	21,252	39,929	56,840	463,256	3,728,407
55221	City of Williamsburg	650,388	119,840	97,898	54,828	15,889	32,236	20,074	102,594	—	3,708	52,738	22,942	80,814	650,471
55222	City of Winchester	1,719,815	261,231	325,946	136,331	39,508	80,156	13,177	255,104	—	9,219	98,695	69,438	200,967	1,617,417
55223	City of Martinsville	850,433	122,949	106,676	64,921	18,814	38,170	20,716	121,480	—	4,390	2,731	13,218	95,695	770,209

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55224	City of Falls Church	77,835	17,121	16,197	6,274	1,818	3,689	2,983	11,740	—	424	7,019	505	9,251	74,432
55225	City of Colonial Heights	781,113	148,700	104,302	61,901	17,939	36,395	24,860	115,830	—	4,186	13,275	7,936	91,255	734,388
55226	Town of Front Royal	413,523	111,011	55,068	33,984	9,848	19,981	38,301	63,591	—	2,298	19,667	378	50,103	403,183
55229	Town of Chilhowie	58,287	11,550	13,165	4,600	1,333	2,704	2,668	8,607	—	311	4,540	2,525	6,781	54,569
55230	City of Covington	194,049	58,382	25,080	16,019	4,642	9,418	21,492	29,974	—	1,083	9,648	(2,831)	23,612	190,042
55231	Town of Floyd	14,152	1,982	4,136	1,025	297	603	921	1,918	—	69	1,675	861	1,511	12,164
55232	City of Franklin	479,126	103,899	119,101	38,490	11,154	22,630	21,673	72,022	—	2,603	57,784	10,982	56,733	456,635
55233	City of Chesapeake	10,487,396	1,611,004	1,766,730	802,308	232,505	471,716	314,738	1,501,283	—	54,255	383,384	251,822	1,182,666	9,518,481
55234	City of Virginia Beach	19,638,398	3,515,833	2,704,485	1,524,232	441,714	896,171	660,623	2,852,151	—	103,075	252,301	195,662	2,246,901	18,083,294
55235	City of Norton	219,834	31,760	39,910	17,429	5,051	10,248	288	32,614	—	1,179	11,386	8,630	25,697	206,780
55236	City of Manassas Park	698,480	102,476	184,471	57,951	16,794	34,072	1,648	108,438	—	3,919	110,411	44,159	85,427	687,520
55239	Town of Grottoes	56,967	13,756	21,664	4,609	1,336	2,710	3,262	8,624	—	312	12,664	2,727	6,789	54,680
55240	Town of Onley	13,792	9,453	7,564	1,439	417	846	5,320	2,693	—	97	8,058	693	2,126	17,074
55241	Town of West Point	115,614	16,734	31,544	9,312	2,699	5,475	376	17,425	—	630	16,019	7,187	13,727	110,476
55242	Town of South Hill	196,807	27,581	147,597	14,880	4,312	8,749	6,126	27,844	—	1,006	83,405	43,488	21,928	176,539
55245	Town of Scottsville	15,591	2,843	6,937	809	234	476	4,767	1,514	—	55	3,753	256	1,192	9,597
55246	Town of Burkeville	6,956	2,579	3,601	546	158	321	1,107	1,021	—	37	2,181	232	801	6,472
55247	Town of Madison	5,037	1,216	2,359	245	71	144	2,027	458	—	17	911	462	354	2,901
55250	Town of Rich Creek	13,192	2,340	4,402	1,166	338	686	390	2,182	—	79	2,390	2,347	1,711	13,837
55252	Town of Windsor	40,657	7,250	8,084	3,207	930	1,886	1,059	6,002	—	217	2,379	1,447	4,733	38,053
55254	Town of Stephens City	28,424	6,846	9,397	2,587	750	1,521	1,597	4,840	—	175	8,148	1,912	3,805	30,688
55256	Town Of Mineral	—	—	—	1,053	305	619	12	1,971	—	71	11,351	2,641	1,547	12,498
55257	Town of Lebanon	103,741	38,265	13,169	7,243	2,099	4,258	27,184	13,553	—	490	394	(5,887)	10,677	85,926
55258	City of Newport News	5,472,827	766,686	1,511,348	441,520	127,950	259,591	3,867	826,175	—	29,857	662,460	475,241	650,832	5,238,138

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55260	Town of Haymarket	39,218	6,229	7,695	3,302	957	1,941	516	6,178	—	223	4,360	2,240	4,868	39,169
55261	Town of Lovettsville	27,704	10,097	5,365	2,399	695	1,410	4,256	4,488	—	162	3,402	258	3,530	28,456
55263	Town of Buchanan	—	—	—	677	196	398	4	1,267	—	46	7,298	1,698	999	8,035
55264	Town of Eastville	15,111	4,514	10,751	1,693	491	995	1,928	3,168	—	114	10,787	4,744	2,493	20,087
55267	Town of Glade Spring	15,471	2,169	15,877	1,336	387	785	17	2,499	—	90	12,489	3,493	1,963	15,846
55300	Town of Abingdon	226,191	98,324	27,426	19,104	5,536	11,232	44,548	35,747	—	1,292	14,695	(13,594)	28,165	226,644
55301	Town of Dumfries	131,445	20,259	55,226	11,447	3,317	6,730	1,117	21,420	—	774	40,268	16,348	16,869	135,808
55302	Town of Iron Gate	2,638	737	392	103	30	61	1,391	194	—	7	25	(238)	158	1,228
55303	Town of Montross	5,157	1,372	794	357	104	210	965	669	—	24	46	(66)	531	4,241
55304	Town of South Boston	191,051	37,903	25,480	14,344	4,157	8,434	15,111	26,841	—	970	1,082	1,001	21,144	170,178
55305	Town of Gretna	30,582	4,661	5,330	2,464	714	1,449	276	4,611	—	167	1,813	1,266	3,630	29,237
55306	Town of Remington	12,233	2,122	3,140	875	254	514	1,211	1,637	—	59	1,132	478	1,289	10,378
55307	City of Lexington	304,626	52,406	50,049	23,967	6,945	14,091	5,357	44,846	—	1,621	10,447	6,126	35,326	284,337
55308	City of Waynesboro	784,591	159,596	103,183	62,767	18,189	36,904	35,588	117,449	—	4,245	17,717	10,212	92,524	744,655
55309	Town of Colonial Beach	143,918	20,872	39,664	10,093	2,925	5,934	12,973	18,886	—	683	15,418	6,422	14,872	119,738
55310	Town of Smithfield	180,017	33,809	24,755	13,742	3,982	8,080	10,204	25,715	—	929	725	2,867	20,263	163,036
55311	Town of Brookneal	14,032	6,549	2,642	800	232	470	6,592	1,496	—	54	502	(1,226)	1,186	9,485
55312	Town of Hamilton	7,316	6,702	1,293	527	153	310	3,753	986	—	36	285	(2,262)	778	6,249
55313	City of Galax	392,415	66,431	59,762	30,429	8,818	17,890	10,836	56,938	—	2,058	7,920	7,831	44,857	361,001
55314	Town of Jonesville	14,871	8,073	1,803	1,053	305	619	5,300	1,971	—	71	—	(1,853)	1,555	12,498
55315	Town of Wytheville	459,097	78,644	89,366	35,828	10,383	21,065	12,392	67,041	—	2,423	20,919	18,777	52,812	425,055
55317	Town of Vienna	760,725	142,712	110,535	57,499	16,663	33,807	49,151	107,593	—	3,888	11,833	7,828	84,761	682,163
55318	Town of Vinton	189,492	55,989	38,808	15,351	4,449	9,025	15,826	28,724	—	1,038	17,552	(4,586)	22,632	182,118
55319	City of Emporia	305,105	49,797	51,115	23,562	6,828	13,853	8,071	44,090	—	1,593	9,744	7,365	34,727	279,538

Virginia Retirement System

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Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55320	Town of Culpeper	650,388	100,269	125,776	50,266	14,567	29,554	13,507	94,058	—	3,399	33,974	22,033	74,102	596,349
55321	Town of Woodstock	160,948	36,850	21,279	12,247	3,549	7,200	14,878	22,916	—	828	298	662	18,056	145,293
55322	Town of Glasgow	9,595	3,464	1,611	734	213	431	1,811	1,373	—	50	304	(201)	1,081	8,704
55323	Town of Marion	206,162	42,180	35,689	16,940	4,909	9,960	8,510	31,699	—	1,146	15,927	4,845	24,973	200,978
55324	Town of Altavista	147,156	34,827	36,626	11,090	3,214	6,520	15,458	20,751	—	750	13,648	3,684	16,341	131,567
55325	Town of Herndon	1,008,143	184,835	123,805	80,224	23,249	47,168	29,989	150,116	—	5,425	12,857	13,093	118,264	951,770
55326	Town of Pearisburg	80,354	16,515	11,858	6,349	1,840	3,733	3,618	11,880	—	429	1,974	922	9,351	75,325
55329	Town of Leesburg	1,629,507	228,282	273,594	134,394	38,947	79,017	1,174	251,478	—	9,088	118,720	82,584	198,104	1,594,429
55330	Town of Chatham	19,549	10,732	5,302	1,561	452	918	3,827	2,922	—	106	2,574	(2,995)	2,304	18,524
55331	Town of Bowling Green	26,625	9,694	8,031	1,496	433	879	10,962	2,799	—	101	1,926	608	2,209	17,743
55332	City of Manassas	1,898,393	329,656	297,549	154,852	44,875	91,045	43,575	289,760	—	10,472	112,893	56,126	228,261	1,837,143
55334	Town of Boydton	19,909	3,696	8,933	1,524	442	896	1,037	2,851	—	103	4,963	1,635	2,247	18,078
55335	City of Salem	1,404,036	240,588	188,615	115,234	33,394	67,751	26,972	215,626	—	7,793	65,391	35,504	169,856	1,367,116
55336	Town of McKenney	4,557	671	2,535	367	106	216	13	686	—	25	1,633	556	539	4,352
55338	Town of Quantico	5,157	2,309	968	395	114	232	697	739	—	27	246	(800)	585	4,687
55339	Town of Halifax	22,187	4,308	4,442	1,862	540	1,095	869	3,485	—	126	2,333	1,207	2,743	22,095
55340	Town of Blacksburg	820,091	216,096	100,648	68,523	19,858	40,288	75,650	128,221	—	4,634	45,544	4,341	101,011	812,949
55341	Town of Chincoteague	119,212	27,172	16,285	9,905	2,870	5,823	8,172	18,533	—	670	6,529	3,042	14,596	117,507
55342	Town of Lawrenceville	64,643	11,394	14,438	4,534	1,314	2,666	7,040	8,484	—	307	4,520	1,121	6,690	53,787
55343	Town of Amherst	58,886	8,905	11,062	4,741	1,374	2,787	538	8,871	—	321	3,571	3,172	6,982	56,242
55344	Town of Stanley	38,738	9,669	7,648	2,841	823	1,670	4,923	5,315	—	192	1,964	(89)	4,183	33,701
55345	Town of Hillsville	99,663	17,590	21,273	7,845	2,273	4,612	2,329	14,679	—	530	7,193	3,315	11,570	93,068
55346	Town of Elkton	71,119	10,557	11,767	5,945	1,723	3,495	508	11,124	—	402	5,800	3,729	8,767	70,526
55347	Town of Bridgewater	130,485	34,883	15,821	10,008	2,900	5,884	13,491	18,727	—	677	—	(3,184)	14,750	118,734

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For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55348	Town of Purcellville	345,882	51,074	74,047	25,726	7,455	15,125	16,461	48,138	—	1,740	21,482	13,628	37,925	305,205
55349	Town of Timberville	40,537	7,184	6,000	3,236	938	1,902	1,175	6,055	—	219	1,382	1,032	4,770	38,388
55350	Town of Wise	132,044	28,843	30,337	10,347	2,998	6,083	6,104	19,361	—	700	10,783	2,137	15,248	122,751
55351	Town of New Market	57,087	9,727	12,297	4,129	1,197	2,428	5,118	7,727	—	279	3,815	1,603	6,080	48,989
55353	Town of Rocky Mount	182,056	39,639	38,803	14,805	4,290	8,705	9,920	27,703	—	1,001	17,136	6,459	21,825	175,646
55355	Town of Luray	121,970	19,578	16,030	8,672	2,513	5,099	11,072	16,228	—	586	368	325	12,781	102,888
55357	Town of Strasburg	159,389	41,072	22,089	12,510	3,625	7,355	13,841	23,409	—	846	1,775	(212)	18,441	148,418
55358	Town Of Appomattox	48,812	6,834	20,147	3,772	1,093	2,218	644	7,058	—	255	4,066	11,150	5,553	44,748
55359	Town of Clarksville	58,287	9,360	10,152	4,487	1,300	2,638	1,909	8,396	—	303	1,712	2,269	6,612	53,229
55360	Town of Dublin	70,999	10,925	19,221	5,493	1,592	3,230	1,268	10,279	—	371	7,798	3,699	8,097	65,170
55361	Town of Middleburg	63,084	11,899	13,439	4,402	1,276	2,588	7,866	8,237	—	298	3,467	1,302	6,491	52,225
55363	Town of Chase City	62,244	16,901	8,563	4,769	1,382	2,804	6,749	8,924	—	322	488	(1,010)	7,025	56,577
55364	Town of Bedford	250,657	43,078	41,239	19,226	5,572	11,304	10,102	35,976	—	1,300	6,871	5,991	28,336	228,094
55365	City of Poquoson	388,218	60,490	51,388	30,325	8,788	17,830	5,335	56,745	—	2,051	3,157	7,474	44,696	359,773
55366	Town of Ashland	205,682	37,881	34,202	16,066	4,656	9,446	6,479	30,062	—	1,086	6,867	3,552	23,682	190,599
55367	Town of Broadway	69,920	9,802	14,599	6,029	1,747	3,545	54	11,282	—	408	10,497	4,488	8,892	71,531
55368	Town of Berryville	94,986	17,276	14,442	7,139	2,069	4,197	6,525	13,359	—	483	1,762	1,730	10,526	84,698
55370	Town of Urbanna	5,757	3,098	3,080	508	147	299	1,612	950	—	34	2,349	238	754	6,026
55371	Town of Bluefield	155,071	26,099	29,772	12,209	3,538	7,178	2,858	22,846	—	826	8,957	4,600	17,997	144,847
55372	Town of Weber City	7,676	4,646	2,826	809	234	476	2,604	1,514	—	55	3,549	304	1,198	9,597
55374	Town of Hurt	11,513	4,042	6,016	865	251	509	1,865	1,619	—	59	3,127	684	1,272	10,266
55376	Town of Coeburn	46,653	7,933	9,424	3,405	987	2,002	3,481	6,371	—	230	2,787	735	5,014	40,396
55377	Town of Dayton	45,334	10,626	9,048	3,847	1,115	2,262	1,867	7,199	—	260	5,385	652	5,676	45,641
55378	Town of Courtland	6,236	910	759	489	142	288	12	915	—	33	3	119	723	5,803

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55379	Town of Cape Charles	86,231	15,258	14,664	6,500	1,884	3,821	5,026	12,162	—	440	2,847	1,643	9,576	77,110
55381	Town of Warsaw	44,135	6,845	10,192	3,320	962	1,952	2,048	6,213	—	225	3,099	2,243	4,894	39,392
55382	Town of Grundy	29,503	14,510	4,342	2,417	701	1,421	7,082	4,523	—	163	1,303	(1,801)	3,559	28,679
55383	Town of Warrenton	396,973	60,344	72,198	33,279	9,644	19,566	1,467	62,271	—	2,250	39,306	18,876	49,053	394,813
55384	Town of Louisa	27,464	14,451	4,556	1,815	526	1,067	11,039	3,397	—	123	919	(3,133)	2,681	21,537
55385	Town of Kenbridge	31,422	5,494	8,073	2,399	695	1,410	1,331	4,488	—	162	3,081	1,255	3,538	28,456
55386	Town of Mt. Jackson	53,250	9,413	9,846	4,242	1,229	2,494	1,424	7,938	—	287	2,586	2,337	6,248	50,328
55387	Town of Pulaski	233,266	52,199	32,734	18,135	5,255	10,662	13,909	33,934	—	1,226	3,551	(1,599)	26,732	215,150
55389	Town of Pembroke	14,152	5,150	3,494	1,402	406	824	2,443	2,622	—	95	4,201	1,046	2,070	16,627
55390	Town of Parksley	11,753	4,750	4,978	818	237	481	2,914	1,531	—	55	1,911	337	1,200	9,709
55391	Town of Onancock	27,224	12,349	3,806	2,163	627	1,272	6,570	4,048	—	146	587	(1,056)	3,194	25,666
55392	Town of Victoria	34,660	6,583	8,981	2,577	747	1,515	2,691	4,823	—	174	3,785	860	3,798	30,576
55393	Town of Shenandoah	50,371	7,062	10,119	3,697	1,071	2,173	2,778	6,917	—	250	2,478	2,060	5,444	43,856
55395	Town of Round Hill	54,929	12,330	15,687	3,781	1,096	2,223	7,850	7,075	—	256	6,054	426	5,573	44,860
55396	Town of Kilmarnock	61,045	10,600	16,637	5,267	1,526	3,097	905	9,856	—	356	12,145	3,683	7,761	62,492
55397	Town of Orange	130,845	30,832	20,058	9,923	2,876	5,834	11,764	18,569	—	671	2,650	(755)	14,627	117,730
55399	Town of Blackstone	156,990	23,015	41,765	11,814	3,424	6,946	5,640	22,106	—	799	16,254	8,004	17,419	140,160
55401	Southeastern Virginia Public Service Authority	320,936	72,716	38,914	25,980	7,529	15,275	17,250	48,613	—	1,757	8,716	(1,274)	38,298	308,218
55402	Pittsylvania Co Svc Auth	—	15,758	1,596	—	—	—	10,407	—	—	—	394	(4,149)	—	—
55403	Rappahannock Area Youth Services & Group Home Commission	33,941	7,613	8,716	2,493	722	1,466	3,654	4,664	—	169	3,615	288	3,667	29,572
55404	Appomattox Regional Library	41,496	9,051	6,666	3,151	913	1,853	3,623	5,896	—	213	640	944	4,651	37,383
55405	Staunton Redevelopment & Housing Authority	27,104	4,460	5,013	1,806	523	1,062	3,962	3,379	—	122	891	494	2,658	21,426

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55408	Alleghany Highlands Regional Library, Inc.	5,517	1,153	964	273	79	160	1,986	510	—	18	172	(268)	404	3,236
55409	Southside Regional Juvenile Group Home Commission	6,236	2,163	758	367	106	216	2,347	686	—	25	2	(429)	537	4,352
55411	Hampton Roads Sanitation District	3,002,241	560,395	399,056	242,065	70,149	142,322	103,416	452,953	—	16,369	93,144	60,557	356,826	2,871,825
55412	Peninsula Airport Commission	135,762	31,494	22,900	7,976	2,311	4,690	36,815	14,925	—	539	3,904	(5,547)	11,755	94,630
55413	Richmond Redevelopment & Housing Authority	476,727	124,949	83,951	44,632	12,934	26,241	38,637	83,515	—	3,018	93,420	20,056	65,785	529,505
55415	Chesapeake Redevelopment & Housing Authority	126,887	20,839	17,886	9,933	2,878	5,840	1,546	18,586	—	672	1,931	1,651	14,642	117,841
55417	Norfolk Airport Authority	714,071	124,642	91,722	55,637	16,123	32,712	20,680	104,108	—	3,762	3,425	8,946	82,012	660,068
55418	Charlottesville Redevelopment & Housing Authority	44,974	13,965	23,333	3,198	927	1,880	8,242	5,984	—	216	12,993	2,108	4,719	37,941
55419	Hampton Redevelopment & Housing Authority	144,397	48,776	18,240	9,660	2,799	5,680	38,181	18,076	—	653	180	(8,673)	14,244	114,605
55420	Loudoun County Sanitation Authority	1,498,062	218,848	260,037	114,171	33,086	67,127	43,380	213,637	—	7,721	51,932	50,402	168,295	1,354,506
55421	Danville Redevelopment & Housing Authority	84,552	18,705	17,159	6,688	1,938	3,932	5,076	12,514	—	452	5,260	2,513	9,861	79,342
55422	NRV Regional Water Authority	78,435	14,932	14,781	6,565	1,903	3,860	2,956	12,285	—	444	7,076	4,462	9,678	77,891
55423	Northern Virginia Juvenile Detention Center	144,397	93,021	18,639	12,839	3,721	7,549	44,974	24,025	—	868	16,317	(19,665)	18,918	152,323
55425	Colonial Behavioral Health	492,318	121,919	59,695	38,000	11,012	22,342	43,863	71,107	—	2,570	—	(6,157)	56,012	450,833
55426	Blacksburg-VPI Sanitation Authority	49,772	14,288	6,038	4,016	1,164	2,361	5,241	7,515	—	272	1,219	(677)	5,919	47,650
55427	Potomac River Fisheries Commission	15,231	4,249	2,939	1,044	303	614	3,065	1,954	—	71	723	(338)	1,538	12,387
55428	Chesapeake Bay Bridge & Tunnel District	460,656	94,364	57,772	37,069	10,742	21,795	20,228	69,364	—	2,507	11,410	3,728	54,638	439,785

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Deferred	Inflows
		Inflows	Expected	Inflows	Expected	Inflows	Expected	Inflows	Expected	Inflows	Expected	Inflows	Expected	Inflows	Expected
Employer		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Normal Employer	6/30/2024 Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55429	Alexandria Redevelopment & Housing Authority	236,025	76,143	29,134	17,749	5,144	10,436	36,144	33,212	—	1,200	343	(11,574)	26,168	210,574
55430	Albemarle County Service Authority	289,274	40,525	59,447	21,944	6,359	12,902	8,202	41,062	—	1,484	15,852	13,351	32,349	260,345
55431	Franklin Redevelopment & Housing Authority	9,834	14,966	6,826	941	273	553	8,287	1,760	—	64	6,177	(3,378)	1,384	11,159
55432	Bristol Redevelopment & Housing Authority	60,445	13,343	7,926	5,249	1,521	3,086	3,585	9,821	—	355	5,619	1,790	7,738	62,268
55433	Norfolk Redevelopment & Housing Authority	586,224	287,344	71,080	46,729	13,542	27,474	148,789	87,440	—	3,160	8,108	(41,384)	68,888	554,390
55435	Richmond Metropolitan Authority	164,426	74,391	20,205	12,745	3,693	7,494	37,539	23,849	—	862	68	(11,926)	18,787	151,207
55436	Riverside Regional Jail	641,273	257,755	83,024	53,473	15,496	31,440	98,890	100,060	—	3,616	34,515	(41,667)	78,827	634,402
55439	Rappahannock-Rapidan Planning District Commission	24,346	4,455	6,595	2,098	608	1,233	494	3,925	—	142	4,657	1,480	3,092	24,885
55440	Shenandoah Valley Juvenile Detention Center	148,235	57,031	21,144	10,977	3,181	6,454	31,932	20,540	—	742	1,444	(7,893)	16,183	130,228
55443	Bedford Public Library	39,817	6,682	6,096	3,226	935	1,897	461	6,037	—	218	2,117	776	4,756	38,276
55445	Chesterfield County Health Center Commission	360,274	90,749	63,530	31,651	9,172	18,609	25,273	59,226	—	2,140	49,794	8,212	46,652	375,508
55446	Washington County Service Authority	211,559	45,568	29,903	16,818	4,874	9,888	11,387	31,470	—	1,137	5,182	2,268	24,787	199,527
55447	Rappahannock Area Community Services Board	1,248,485	222,478	173,723	106,881	30,974	62,841	37,984	199,996	—	7,228	108,120	51,676	157,558	1,268,022
55449	Hampton Roads Planning District Commission	194,529	39,540	28,742	15,012	4,350	8,826	10,951	28,091	—	1,015	3,551	1,383	22,127	178,101
55450	Meherrin Regional Library	13,073	5,224	2,019	1,053	305	619	2,517	1,971	—	71	413	(191)	1,550	12,498
55453	Rockbridge Area Community Services Board	198,726	62,087	26,146	16,197	4,694	9,523	19,110	30,308	—	1,095	6,587	(7,091)	23,880	192,162

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55454	Greensville/Emporia Department of Social Services	57,927	19,736	9,790	4,205	1,218	2,472	12,579	7,867	—	284	1,721	(1,191)	6,198	49,882
55455	James City Service Authority	300,548	42,771	62,229	23,515	6,815	13,826	1,255	44,002	—	1,590	19,292	13,088	34,670	278,981
55456	Accomack-Norhampton Planning District Commission	42,096	8,166	6,101	3,283	951	1,930	1,573	6,143	—	222	610	390	4,843	38,946
55457	Harrisonburg/Rockingham Sewer Authority	97,384	18,535	14,783	7,581	2,197	4,457	4,310	14,186	—	513	1,995	1,835	11,177	89,943
55458	Wytheville Redevelopment & Housing Authority	28,304	5,822	4,252	2,370	687	1,394	1,448	4,435	—	160	2,203	838	3,490	28,121
55459	Waynesboro Redevelopment and Housing Authority	46,293	8,193	9,247	3,273	949	1,925	4,290	6,125	—	221	2,794	(293)	4,815	38,834
55460	Region Ten Community Services Board	1,086,818	343,520	150,215	86,658	25,113	50,950	124,417	162,155	—	5,860	24,357	(29,513)	127,745	1,028,099
55462	LENOWISCO Planning District Commission	15,591	3,974	2,792	1,166	338	686	1,641	2,182	—	79	664	(318)	1,712	13,837
55465	Rivanna Water & Sewer Authority	359,794	50,411	77,969	28,576	8,281	16,801	257	53,471	—	1,932	27,195	20,221	42,123	339,017
55466	Appomattox River Water Authority	93,666	19,689	21,214	7,177	2,080	4,220	6,031	13,429	—	485	7,517	1,656	10,575	85,145
55467	Campbell County Utilities and Service Authority	80,114	13,188	12,402	6,246	1,810	3,672	1,543	11,687	—	422	1,555	2,015	9,211	74,097
55469	Eastern Shore Community Services Board	253,175	79,856	31,025	20,844	6,040	12,255	31,513	39,003	—	1,410	10,823	(4,580)	30,722	247,288
55470	ANCHOR Commission	12,833	4,219	4,265	1,101	319	647	1,820	2,059	—	74	2,880	760	1,617	13,056
55471	Horizon Behavioral Health	1,157,098	491,520	140,299	90,740	26,296	53,351	205,948	169,794	—	6,136	—	(97,619)	133,765	1,076,530
55472	District 19 Community Services Board	480,325	116,611	59,230	35,809	10,377	21,054	55,233	67,006	—	2,422	—	(7,044)	52,785	424,832
55473	Hampton Roads Transit	1,111,644	182,817	203,530	91,662	26,563	53,893	11,662	171,518	—	6,199	100,850	36,860	135,112	1,087,466
55474	Upper Occoquan Sewage Authority	802,940	172,627	111,281	64,337	18,645	37,827	39,718	120,388	—	4,351	24,839	4,796	94,842	763,291

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55475	New River Valley Juvenile Detention Home	41,616	9,910	6,814	3,095	897	1,819	4,096	5,791	—	209	1,274	(797)	4,568	36,714
55477	Frederick County Sanitation Authority	264,089	37,214	58,878	21,888	6,343	12,869	308	40,957	—	1,480	30,998	17,489	32,266	259,675
55479	Cumberland Mountain Community Services	624,842	140,007	87,673	50,727	14,700	29,825	33,786	94,920	—	3,430	24,775	5,325	74,771	601,817
55482	Middle Peninsula/Northern Neck Public Service Authority	609,611	237,133	73,916	47,228	13,686	27,768	109,353	88,373	—	3,194	—	(36,443)	69,613	560,304
55483	Rockbridge County Public Service Authority	23,027	5,786	3,838	1,646	477	968	3,582	3,080	—	111	799	(338)	2,425	19,529
55484	Danville-Pittsylvania Community Services	620,165	109,079	105,417	48,911	14,174	28,757	13,494	91,523	—	3,308	25,161	13,894	72,098	580,279
55485	Crater Youth Care Commission	67,162	19,245	8,293	5,136	1,488	3,020	8,499	9,610	—	347	100	(1,531)	7,568	60,929
55486	Hampton Roads Workforce Council	260,371	37,344	153,068	24,851	7,202	14,611	224	46,501	—	1,681	140,337	45,184	36,635	294,827
55487	Capital Regional Airport Commission	446,984	149,572	93,083	36,646	10,620	21,546	58,763	68,572	—	2,478	45,620	(3,790)	54,015	434,763
55488	Northwestern Community Services Board	497,595	141,090	111,869	44,500	12,896	26,164	56,634	83,269	—	3,009	84,620	36,014	65,591	527,943
55489	Harrisonburg-Rockingham Community Services Board	460,416	64,499	87,879	35,988	10,429	21,159	1,631	67,340	—	2,434	20,255	22,145	53,051	426,952
55491	Middle Peninsula Regional Security Center	198,726	28,428	37,325	15,464	4,481	9,092	1,910	28,935	—	1,046	9,283	8,098	22,786	183,458
55492	Northern Neck Planning District Commission	19,189	4,313	3,777	1,759	510	1,034	1,310	3,291	—	119	3,549	1,391	2,594	20,868
55493	Planning District One Community Services Board	18,110	2,972	4,019	1,383	401	813	740	2,587	—	94	1,264	769	2,036	16,404
55494	Rockbridge Area Social Services Board	64,163	11,760	14,042	5,145	1,491	3,025	1,455	9,628	—	348	5,286	2,595	7,581	61,041
55495	Dinwiddie County Water Authority	38,018	7,568	12,556	3,189	924	1,875	1,166	5,967	—	216	8,480	1,989	4,698	37,830

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	
	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55496	Rappahannock Rapidan Community Services	731,821	107,926	161,274	57,734	16,731	33,945	2,130	108,033	—	3,904	57,611	32,575	85,103	684,953
55498	Valley Community Services Board	513,786	173,356	90,388	44,039	12,762	25,893	67,669	82,406	—	2,978	62,403	(6,781)	64,922	522,475
55499	Eastern Shore Public Library	20,628	3,107	7,714	1,684	488	990	131	3,151	—	114	4,608	1,857	2,483	19,975
55500	Alexandria City Public Schools	437,030	105,000	61,580	32,818	9,510	19,295	40,946	61,409	—	2,219	6,241	(10,035)	48,370	389,345
55501	Albemarle County Public Schools	616,327	105,598	186,979	50,642	14,676	29,775	13,261	94,762	—	3,425	96,315	54,366	74,648	600,812
55502	Alleghany Highlands Public Schools	124,729	50,077	34,043	9,792	2,838	5,757	24,666	18,322	—	662	14,843	(931)	14,439	116,167
55503	Charlottesville City Public Schools	117,053	24,277	14,861	8,748	2,535	5,143	10,123	16,369	—	592	168	(375)	12,893	103,781
55504	Amherst County Public Schools	153,272	31,537	21,716	12,040	3,489	7,079	6,243	22,529	—	814	1,728	1,278	17,753	142,838
55505	Appomattox County Public Schools	43,655	7,903	8,088	3,273	949	1,925	2,272	6,125	—	221	1,770	491	4,824	38,834
55506	Arlington County Public Schools	1,474,796	218,829	253,207	127,640	36,989	75,046	9,530	238,841	—	8,632	173,047	90,735	188,162	1,514,306
55507	Augusta County Public Schools	191,410	27,686	48,963	14,495	4,200	8,522	5,731	27,123	—	980	20,033	8,003	21,360	171,964
55508	Bath County Public Schools	38,018	8,112	6,675	2,521	731	1,482	6,339	4,717	—	170	1,648	(1,299)	3,711	29,907
55509	Bedford County Public Schools	301,987	67,683	41,789	26,977	7,818	15,861	14,370	50,479	—	1,824	39,345	5,318	39,775	320,046
55510	Bland County Public Schools	25,186	9,754	14,000	2,126	616	1,250	3,466	3,978	—	144	10,352	400	3,136	25,220
55511	Botetourt County Public Schools	176,419	35,729	43,622	14,006	4,059	8,235	7,611	26,207	—	947	17,843	7,189	20,640	166,161
55512	Norfolk Public Schools	948,897	233,074	117,352	80,187	23,238	47,146	68,487	150,046	—	5,423	62,696	5,805	118,207	951,324
55513	Petersburg City Public Schools	181,456	27,559	51,746	14,137	4,097	8,312	1,530	26,454	—	956	22,167	9,799	20,846	167,723
55514	Buckingham County Public Schools	46,653	12,368	6,223	4,082	1,183	2,400	4,383	7,639	—	276	4,985	795	6,014	48,431
55515	Radford City Public Schools	20,388	5,045	3,994	1,383	401	813	3,852	2,587	—	94	1,215	(439)	2,043	16,404
55516	Caroline County Public Schools	100,263	20,660	32,449	7,666	2,222	4,507	5,579	14,345	—	518	15,246	3,644	11,305	90,948

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	OPEB	Normal	6/30/2024	Actual
		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	OPEB	Employer	Net OPEB	Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55517	Carroll County Public Schools	108,658	28,090	13,175	8,428	2,442	4,955	9,216	15,770	—	570	—	(2,457)	12,428	99,987
55518	Charles City County Public Schools	17,390	3,511	3,484	1,449	420	852	800	2,711	—	98	1,604	1,008	2,132	17,185
55519	Charlotte County Public Schools	31,542	9,534	4,049	2,370	687	1,394	3,968	4,435	—	160	150	(1,738)	3,494	28,121
55520	Chesterfield County Public Schools	1,378,251	248,595	377,108	115,328	33,421	67,807	36,086	215,802	—	7,799	202,917	114,627	170,009	1,368,232
55521	Clarke County Public Schools	26,745	13,688	3,244	4,026	1,167	2,367	6,847	7,533	—	272	20,778	2,327	5,931	47,761
55522	Winchester City Public Schools	167,424	25,491	42,376	12,153	3,522	7,145	11,926	22,740	—	822	16,828	5,902	17,908	144,177
55523	Culpeper County Public Schools	279,560	53,394	47,934	23,449	6,795	13,787	9,873	43,878	—	1,586	27,205	8,976	34,562	278,199
55524	Cumberland County Public Schools	37,179	9,136	5,266	2,944	853	1,731	2,501	5,509	—	199	854	(315)	4,339	34,928
55525	Dickenson County Public Schools	73,518	16,348	9,081	5,597	1,622	3,291	6,101	10,472	—	378	42	(419)	8,250	66,397
55526	Dinwiddie County Public Schools	110,817	24,945	16,937	8,202	2,377	4,822	11,818	15,348	—	555	1,388	507	12,096	97,308
55528	Essex County Public Schools	41,616	9,343	13,233	3,048	883	1,792	4,174	5,703	—	206	6,485	426	4,493	36,156
55531	Floyd County Public Schools	92,947	18,005	11,713	7,036	2,039	4,137	6,177	13,165	—	476	295	55	10,370	83,471
55532	Fluvanna County Public Schools	122,810	30,178	18,336	10,478	3,037	6,161	7,171	19,607	—	709	11,722	(79)	15,450	124,314
55533	Chesapeake City Public Schools	1,291,900	264,850	234,466	92,255	26,735	54,241	147,579	172,627	—	6,239	62,100	(11,952)	135,992	1,094,496
55534	Virginia Beach City Public Schools	2,948,512	492,478	575,884	235,518	68,252	138,473	48,738	440,703	—	15,927	218,566	92,002	347,166	2,794,157
55535	Giles County Public Schools	37,658	6,383	12,390	2,803	812	1,648	2,381	5,245	—	190	4,688	3,260	4,136	33,254
55536	Gloucester County Public Schools	215,876	40,571	47,706	17,740	5,141	10,430	6,916	33,195	—	1,200	22,354	11,346	26,146	210,463
55537	Goochland County Public Schools	71,359	10,488	26,287	5,531	1,603	3,252	1,027	10,349	—	374	12,811	6,089	8,154	65,616
55538	Grayson County Public Schools	54,209	12,114	9,251	4,477	1,297	2,632	1,856	8,378	—	303	4,406	(173)	6,606	53,118
55539	Greene County Public Schools	103,861	22,272	19,664	7,628	2,211	4,485	9,989	14,274	—	516	5,370	(576)	11,239	90,501

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55540	Greensville County Public Schools	49,772	14,706	7,482	4,101	1,188	2,411	5,802	7,674	—	277	2,786	460	6,037	48,654
55541	Halifax County Public Schools	106,259	23,314	29,577	7,666	2,222	4,507	10,991	14,345	—	518	12,862	(90)	11,297	90,948
55542	Hanover County Public Schools	295,151	70,349	49,788	34,548	10,012	20,313	18,921	64,647	—	2,336	134,006	27,904	50,933	409,878
55543	Henrico County Public Schools	33,701	11,888	5,121	2,605	755	1,532	4,488	4,875	—	176	571	(1,960)	3,839	30,911
55544	Henry County Public Schools	196,208	47,848	25,096	14,419	4,179	8,478	24,500	26,982	—	975	828	(3,836)	21,262	171,071
55545	Highland County Public Schools	12,113	3,625	1,471	922	267	542	1,638	1,725	—	62	3	(395)	1,357	10,936
55546	Isle of Wight County Public Schools	111,296	37,996	41,607	8,306	2,407	4,883	17,703	15,541	—	562	16,988	3,299	12,240	98,536
55548	King George County Public Schools	176,419	28,436	39,551	13,648	3,955	8,024	4,353	25,539	—	923	13,900	6,358	20,124	161,920
55549	King and Queen County Public Schools	42,096	12,222	10,070	2,982	864	1,753	7,676	5,579	—	202	3,627	(607)	4,399	35,375
55550	King William County Public Schools	78,555	23,139	24,975	5,804	1,682	3,412	10,172	10,860	—	392	10,527	(16)	8,560	68,852
55551	Lancaster County Public Schools	42,336	13,853	5,234	3,396	984	1,996	5,629	6,354	—	230	837	(1,075)	5,011	40,285
55552	Lee County Public Schools	127,127	25,922	25,429	9,152	2,652	5,381	14,589	17,125	—	619	7,231	1,250	13,492	108,579
55553	Loudoun County Public Schools	4,642,063	650,279	1,235,974	350,545	101,586	206,102	148,852	655,941	—	23,705	465,780	280,834	516,725	4,158,818
55554	Louisa County Public Schools	256,173	45,208	67,536	19,499	5,651	11,464	10,335	36,486	—	1,319	28,766	6,602	28,738	231,331
55555	Lunenburg County Public Schools	36,339	8,178	4,515	3,085	894	1,814	2,245	5,773	—	209	2,594	605	4,543	36,602
55556	Madison County Public Schools	53,729	9,889	12,209	4,045	1,172	2,378	3,083	7,568	—	274	4,326	1,051	5,965	47,985
55557	Mathews County Public Schools	48,572	12,671	9,010	3,283	951	1,930	10,079	6,143	—	222	1,959	(523)	4,845	38,946
55558	Mecklenburg County Public Schools	94,266	18,521	32,754	6,688	1,938	3,932	11,202	12,514	—	452	14,759	5,199	9,855	79,342
55559	Middlesex County Public Schools	31,662	5,957	8,265	2,558	741	1,504	958	4,787	—	173	4,179	1,390	3,769	30,353

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55560	Montgomery County Public Schools	252,695	76,097	41,188	19,941	5,779	11,724	23,614	37,313	—	1,348	8,337	(7,577)	29,392	236,575
55562	Nelson County Public Schools	83,232	25,685	14,218	6,142	1,780	3,611	13,361	11,493	—	415	3,293	(3,083)	9,053	72,870
55563	New Kent County Public Schools	82,753	12,926	13,052	6,547	1,897	3,849	827	12,250	—	443	2,391	2,721	9,644	77,668
55565	Northampton County Public Schools	51,331	15,343	7,735	3,951	1,145	2,323	6,406	7,392	—	267	1,081	(1,164)	5,821	46,869
55566	Northumberland County Public Schools	26,865	15,261	4,198	2,831	820	1,665	7,402	5,298	—	191	8,509	(1,440)	4,179	33,589
55567	Nottoway County Public Schools	57,927	12,512	13,862	4,477	1,297	2,632	3,209	8,378	—	303	5,458	618	6,601	53,118
55568	Orange County Public Schools	196,088	40,084	41,111	16,160	4,683	9,501	8,071	30,238	—	1,093	21,402	6,164	23,828	191,715
55569	Page County Public Schools	109,018	22,949	20,642	8,259	2,393	4,856	7,315	15,453	—	558	5,799	(166)	12,168	97,978
55570	Patrick County Public Schools	119,452	21,064	29,990	9,237	2,677	5,431	3,612	17,284	—	625	12,162	3,556	13,612	109,584
55571	Pittsylvania County Public Schools	185,174	35,029	43,689	13,930	4,037	8,190	11,339	26,067	—	942	16,344	3,435	20,538	165,268
55572	Powhatan County Public Schools	113,215	28,085	31,297	8,456	2,451	4,972	12,931	15,823	—	572	12,836	2,358	12,461	100,321
55573	Prince Edward County Public Schools	40,177	9,303	10,146	3,367	976	1,980	2,558	6,301	—	228	6,027	1,910	4,969	39,950
55574	Prince George County Public Schools	279,200	50,415	56,613	21,305	6,174	12,526	13,614	39,865	—	1,441	10,795	12,675	31,403	252,756
55576	Prince William County Public Schools	3,490,842	632,848	479,057	271,384	78,645	159,560	123,574	507,814	—	18,352	44,518	37,546	400,042	3,219,658
55577	Pulaski County Public Schools	143,558	24,944	25,705	10,958	3,176	6,443	6,177	20,505	—	741	6,463	2,409	16,156	130,005
55578	Rappahannock County Public Schools	44,375	6,430	7,466	3,527	1,022	2,074	144	6,600	—	239	2,092	1,548	5,204	41,847
55579	Richmond County Public Schools	4,797	1,149	1,262	357	104	210	513	669	—	24	361	219	532	4,241
55580	Roanoke County Public Schools	186,373	37,460	36,317	16,696	4,838	9,816	5,674	31,241	—	1,129	33,151	6,674	24,611	198,076
55581	Rockbridge County Public Schools	62,964	21,866	7,635	4,665	1,352	2,743	11,542	8,730	—	315	—	(3,715)	6,873	55,350

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Outflows	Outflows	Outflows	Outflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55582	Rockingham County Public Schools	476,487	87,978	60,407	36,985	10,718	21,745	17,218	69,206	—	2,501	1,971	2,229	54,518	438,781
55583	Russell County Public Schools	131,565	40,610	15,952	10,121	2,933	5,951	16,985	18,938	—	684	—	(4,869)	14,913	120,073
55584	Scott County Public Schools	141,759	22,441	21,380	11,391	3,301	6,697	1,637	21,314	—	770	5,674	4,381	16,795	135,138
55585	Shenandoah County Public Schools	226,550	42,577	44,185	17,317	5,018	10,181	11,130	32,403	—	1,171	13,338	2,760	25,527	205,441
55586	Smyth County Public Schools	127,847	25,141	21,030	9,651	2,797	5,674	7,355	18,058	—	653	4,235	(708)	14,225	114,494
55587	Southampton County Public Schools	51,690	11,050	12,053	4,035	1,169	2,372	2,054	7,551	—	273	4,480	459	5,947	47,873
55588	Spotsylvania County Public Schools	587,304	110,329	100,668	44,039	12,762	25,893	41,112	82,406	—	2,978	21,737	7,121	64,926	522,475
55589	Stafford County Public Schools	728,823	113,669	240,360	52,853	15,316	31,075	54,419	98,898	—	3,574	113,264	40,734	77,902	627,037
55590	Surry County Public Schools	55,288	12,044	7,665	4,101	1,188	2,411	5,487	7,674	—	277	623	(361)	6,039	48,654
55591	Sussex County School Board	61,165	10,822	15,528	4,995	1,447	2,937	1,177	9,346	—	338	8,592	2,444	7,368	59,255
55592	Tazewell County Public Schools	211,199	45,654	34,196	16,122	4,672	9,479	11,616	30,168	—	1,090	6,440	(3,430)	23,767	191,269
55593	Warren County Public Schools	91,028	31,301	16,898	6,885	1,995	4,048	12,857	12,884	—	466	4,677	(5,838)	10,150	81,685
55595	Washington County Public Schools	155,431	33,118	22,106	12,755	3,696	7,499	7,584	23,866	—	863	8,388	2,097	18,804	151,319
55596	Westmoreland County Public Schools	34,900	12,055	4,306	2,474	717	1,454	7,883	4,629	—	167	49	(1,972)	3,645	29,349
55597	Wise County Public Schools	95,945	16,870	15,341	7,393	2,142	4,347	3,423	13,834	—	500	2,421	1,692	10,905	87,711
55598	Wythe County Public Schools	83,352	15,063	11,879	6,142	1,780	3,611	6,730	11,493	—	415	1,262	481	9,054	72,870
55599	York County Public Schools	352,838	84,494	42,782	26,657	7,725	15,673	34,211	49,880	—	1,803	—	(6,421)	39,294	316,252
55600	Accomack County Public Schools	171,982	39,516	31,953	13,159	3,813	7,737	12,757	24,623	—	890	8,311	(393)	19,393	156,117
55601	Bristol VA Public Schools	71,719	10,051	18,907	5,286	1,532	3,108	3,704	9,892	—	357	5,112	5,906	7,785	62,715
55602	Buena Vista City Public Schools	24,706	4,697	6,355	1,994	578	1,172	601	3,731	—	135	3,198	832	2,941	23,658

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred									OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55603	Amelia County Public Schools	40,417	14,429	6,097	3,057	886	1,797	6,690	5,720	—	207	955	(2,425)	4,509	36,267
55605	Danville City Public Schools	208,920	29,257	92,225	17,777	5,152	10,452	142	33,265	—	1,202	64,795	25,427	26,209	210,909
55606	Franklin City Public Schools	37,179	6,726	13,061	2,888	837	1,698	1,539	5,403	—	195	5,975	3,061	4,257	34,259
55608	Harrisonburg City Public Schools	160,468	25,075	41,668	12,002	3,478	7,057	8,123	22,458	—	812	15,988	7,605	17,686	142,392
55609	Hopewell City Public Schools	138,281	24,243	25,785	11,569	3,353	6,802	3,337	21,649	—	782	12,777	7,432	17,060	137,258
55610	Lynchburg City Public Schools	241,542	39,823	40,109	18,633	5,400	10,955	5,486	34,867	—	1,260	7,107	4,514	27,466	221,064
55611	Fauquier County Public Schools	499,394	91,285	105,575	38,499	11,157	22,635	20,268	72,039	—	2,603	32,608	13,695	56,743	456,747
55612	Brunswick County Public Schools	57,207	18,282	8,025	4,600	1,333	2,704	6,915	8,607	—	311	1,816	(1,294)	6,783	54,569
55614	Portsmouth City Public Schools	399,731	109,143	48,467	32,065	9,292	18,853	33,507	60,001	—	2,168	7,702	(8,874)	47,269	380,418
55615	Campbell County Public Schools	213,238	29,869	33,208	16,602	4,811	9,761	1,463	31,065	—	1,123	5,058	6,921	24,469	196,960
55616	Richmond Public Schools	729,183	121,688	183,611	51,498	14,924	30,278	71,578	96,364	—	3,483	71,148	16,902	75,912	610,967
55617	Roanoke City Schools	340,125	52,266	128,437	27,296	7,910	16,049	2,788	51,077	—	1,846	69,274	31,966	40,233	323,841
55619	Staunton City Public Schools	79,155	12,055	17,998	6,236	1,807	3,667	548	11,669	—	422	6,673	3,467	9,199	73,986
55620	Suffolk City Public Schools	507,669	80,723	130,231	40,060	11,609	23,553	5,450	74,961	—	2,709	51,237	27,931	59,056	475,271
55622	Craig County Public Schools	16,670	3,809	2,130	1,326	384	780	774	2,482	—	90	289	(260)	1,951	15,735
55623	Martinsville City Public Schools	27,224	7,860	7,340	2,267	657	1,333	2,322	4,242	—	153	4,475	202	3,343	26,894
55624	Appomattox Regional Governor's School	6,116	1,144	1,038	367	106	216	1,383	686	—	25	197	(164)	542	4,352
55625	Colonial Heights City Public Schools	97,624	16,894	32,465	7,638	2,213	4,491	2,222	14,292	—	516	16,432	5,143	11,259	90,613
55632	Manassas City Public Schools	219,115	35,445	33,903	20,129	5,833	11,835	2,313	37,665	—	1,361	36,730	12,170	29,666	238,807
55633	Franklin County Public Schools	317,938	64,069	38,550	24,935	7,226	14,661	13,590	46,659	—	1,686	—	1,203	36,762	295,831
55634	Frederick County Public Schools	543,889	104,945	72,362	44,077	12,773	25,915	22,879	82,477	—	2,981	17,507	14,106	64,978	522,921
55635	Salem City Public Schools	85,151	14,595	19,977	6,697	1,941	3,938	1,178	12,532	—	453	7,658	2,672	9,876	79,454

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB	
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55636	Manassas Park City Public Schools	76,516	17,830	10,887	6,500	1,884	3,821	5,361	12,162	—	440	6,388	1,815	9,588	77,110
55637	Newport News Public Schools	920,953	130,319	345,442	71,100	20,605	41,803	13,653	133,043	—	4,808	167,845	83,972	104,812	843,525
55638	Town of West Point Public Schools	17,990	5,990	15,760	2,069	600	1,217	2,789	3,872	—	140	16,201	5,838	3,046	24,550
55708	Waynesboro City Public Schools	71,239	9,974	24,287	5,681	1,646	3,340	50	10,631	—	384	13,159	5,389	8,370	67,402
55710	Valley Vocational-Technical Center	5,157	996	1,620	386	112	227	364	722	—	26	657	287	561	4,575
55711	New Horizons Technical Center	17,510	5,491	2,866	1,354	393	796	2,641	2,534	—	92	241	245	1,994	16,069
55713	Galax City Public Schools	43,175	6,542	14,296	3,311	959	1,947	1,115	6,195	—	224	6,605	3,046	4,879	39,280
55714	Norton City Public Schools	23,147	3,247	9,107	1,881	545	1,106	15	3,520	—	127	5,084	2,627	2,780	22,318
55802	Williamsburg-James City County Public Schools	317,458	73,255	44,152	25,575	7,412	15,037	19,488	47,856	—	1,729	8,702	3,785	37,702	303,419
55803	Poquoson City Public Schools	31,902	7,653	6,964	2,474	717	1,454	2,479	4,629	—	167	2,404	332	3,650	29,349
55806	Fredericksburg City Public Schools	108,538	16,434	35,981	8,362	2,423	4,916	2,409	15,647	—	565	17,132	7,300	12,320	99,205
55807	Hampton City Public Schools	273,563	54,342	72,202	23,769	6,888	13,975	8,093	44,477	—	1,607	54,672	13,291	35,031	281,994
55813	Buchanan County Public Schools	128,566	24,641	26,253	9,735	2,821	5,724	7,008	18,217	—	658	8,418	895	14,356	115,498
55815	Northern Neck Regional Vocational Center	2,159	359	264	169	49	100	32	317	—	11	4	26	253	2,009
55854	Orange County Broadband Authority	47,373	6,630	44,043	3,809	1,104	2,240	27	7,128	—	258	30,112	10,535	5,618	45,195
55856	Blue Ridge Resource Authority	19,909	5,705	17,052	1,449	420	852	3,412	2,711	—	98	9,785	4,296	2,134	17,185
55858	Peumansend Creek Regional Jail Authority	227,510	79,508	151,177	15,548	4,506	9,142	59,791	29,094	—	1,051	63,944	46,433	22,914	184,462
55859	Williamsburg Area Transit Authority	107,938	25,189	57,451	10,083	2,922	5,928	7,727	18,868	—	682	36,986	28,944	14,869	119,627

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred Inflows										Deferred Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55860	Middle Peninsula Juvenile Detention Commission	124,249	27,068	64,890	8,870	2,570	5,215	16,691	16,597	—	600	21,620	26,417	13,084	105,231
55862	Crater Criminal Justice Training Academy	14,512	5,481	3,950	1,148	333	675	2,428	2,147	—	78	852	766	1,688	13,614
55863	Central Shenandoah Criminal Justice Training Academy	22,547	4,921	4,039	1,702	493	1,001	2,078	3,186	—	115	76	1,172	2,506	20,198
55864	New River Valley Emergency Comm Regional Authority	98,464	25,343	21,451	7,487	2,170	4,402	11,166	14,010	—	506	6,321	1,894	11,035	88,827
55865	Maury Service Authority	58,886	11,807	16,773	4,806	1,393	2,826	2,507	8,994	—	325	7,227	5,179	7,089	57,024
55866	Hampton Roads Transportation Accountability Commission	23,986	3,396	8,126	2,267	657	1,333	29	4,242	—	153	7,738	3,131	3,340	26,894
55867	Pamunkey Regional Library	87,310	13,359	22,589	6,518	1,889	3,832	3,880	12,197	—	441	8,124	4,224	9,614	77,333
55868	Northern Virginia Transportation Authority	97,984	14,019	35,032	7,760	2,249	4,562	264	14,521	—	525	17,206	9,112	11,436	92,064
55869	RSW Regional Jail Authority	263,849	76,062	44,821	21,530	6,239	12,659	29,263	40,288	—	1,456	16,424	3,600	31,732	255,435
55870	Bedford Regional Water Authority	214,317	38,266	49,463	17,128	4,964	10,071	6,733	32,051	—	1,158	17,336	13,681	25,241	203,209
55871	Portsmouth Redevelopment and Housing Authority	152,193	57,416	18,453	10,572	3,064	6,216	35,796	19,783	—	715	—	(14,987)	15,589	125,430
55872	Southwest Regional Recreation Authority	39,218	7,489	15,538	2,389	692	1,405	8,895	4,471	—	162	6,899	2,547	3,523	28,344
55874	Meherrin River Regional Jail Authority	235,425	105,131	38,600	19,424	5,629	11,420	48,865	36,345	—	1,313	12,833	(8,046)	28,625	230,438
55875	Woodway Water Authority	13,073	2,302	1,809	969	281	570	919	1,813	—	66	150	68	1,430	11,494
55876	Bristol Virginia Utilities Authority (BVU)	208,920	118,404	27,285	15,868	4,598	9,330	40,010	29,692	—	1,073	1,558	(50,904)	23,396	188,256
55878	Mount Rogers Community Services Board	1,435,938	260,294	218,365	117,576	34,073	69,128	42,227	220,008	—	7,951	73,661	51,729	173,309	1,394,903
55879	Lonesome Pine Soil & Water Conservation District	2,758	588	499	207	60	122	259	387	—	14	95	69	309	2,455

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	Employer	Normal	6/30/2024	Actual
Code	Entity	Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	OPEB	Employer	Net OPEB	Liability
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55880	Big Sandy Soil & Water & Conservation District	3,238	459	3,238	310	90	182	9	581	—	21	2,852	817	456	3,683
55881	Central Virginia Planning District Commission	83,232	31,612	11,355	5,963	1,728	3,506	20,573	11,159	—	403	33	(3,772)	8,793	70,749
55882	Middle Peninsula Planning District Commission	17,150	3,220	5,697	1,665	482	979	184	3,115	—	113	5,899	1,707	2,445	19,752
55883	Western Virginia Regional Jail Authority	453,460	111,386	57,819	34,473	9,990	20,268	47,156	64,506	—	2,331	1,295	(3,476)	50,811	408,985
55884	Halifax Service Authority	68,481	15,821	8,705	4,901	1,420	2,881	9,644	9,170	—	331	101	(990)	7,223	58,140
55886	Russell County Public Service Authority	42,576	8,019	13,766	3,170	919	1,864	3,451	5,931	—	214	5,325	3,389	4,677	37,607
55887	Piedmont Community Services Board	766,001	112,311	135,526	61,525	17,830	36,174	4,532	115,126	—	4,161	34,349	44,251	90,687	729,925
55888	Blue Ridge Behavioral Health Care	867,463	153,161	145,260	70,423	20,408	41,405	20,743	131,776	—	4,762	56,317	24,067	103,816	835,491
55890	Middle River Regional Jail Authority	436,910	86,185	80,799	34,567	10,017	20,324	18,678	64,682	—	2,338	23,386	11,945	50,960	410,101
55892	Big Stone Gap Redevelopment and Housing Authority	15,231	4,267	6,994	1,148	333	675	2,208	2,147	—	78	1,474	3,462	1,687	13,614
55893	Eastern Shore Soil and Water Conservation District	11,873	2,527	4,362	931	270	547	224	1,742	—	63	2,083	464	1,370	11,048
55895	Town of Gordonsville	39,457	9,429	6,402	2,831	820	1,665	5,697	5,298	—	191	1,062	(253)	4,180	33,589
55896	Virginia Resources Authority	75,797	21,793	11,220	5,822	1,687	3,423	9,460	10,895	—	394	503	(115)	8,579	69,076
55897	Prince William County Services Authority	1,544,956	268,424	255,119	117,152	33,950	68,880	75,697	219,216	—	7,922	39,143	33,718	172,700	1,389,881
55898	Western Virginia Water Authority	724,985	104,680	158,776	57,518	16,668	33,818	2,409	107,628	—	3,890	61,143	34,038	84,789	682,386
55899	Shenandoah Valley Regional Airport Commission	40,177	8,829	6,640	3,104	900	1,825	3,043	5,808	—	210	1,241	653	4,581	36,825

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55900	Alleghany Highlands Community Services Board	196,687	33,101	40,352	16,047	4,650	9,435	2,937	30,027	—	1,085	19,040	7,512	23,655	190,376
55901	Brunswick Industrial Development Authority	10,434	2,039	3,760	546	158	321	3,217	1,021	—	37	1,315	434	806	6,472
55904	Appalachian Juvenile Commission	115,734	26,357	22,453	9,594	2,780	5,641	6,621	17,953	—	649	11,780	2,579	14,139	113,824
55905	Goochland-Powhatan Community Services Board	192,490	27,641	60,706	17,674	5,122	10,391	330	33,072	—	1,195	56,140	19,412	26,045	209,682
55906	Suffolk Redevelopment and Housing Authority	53,010	22,254	6,782	3,838	1,112	2,256	13,942	7,181	—	260	—	(3,582)	5,663	45,530
55908	Lee County Redevelopment and Housing Authority	18,230	5,168	4,038	1,411	409	830	2,011	2,640	—	95	1,295	89	2,079	16,739
55909	Henry County Public Service Authority	147,036	25,620	22,437	11,701	3,391	6,880	3,674	21,895	—	791	4,991	3,823	17,252	138,821
55910	Southside Planning District Commission	28,184	7,596	5,619	2,220	643	1,305	2,242	4,154	—	150	1,443	116	3,278	26,336
55911	Economic Development Authority Of Henrico Co, Va	49,412	7,764	8,129	4,600	1,333	2,704	432	8,607	—	311	9,385	3,070	6,782	54,569
55912	Augusta County Public Service Authority	346,841	53,864	58,450	27,597	7,998	16,226	3,019	51,640	—	1,866	17,188	9,986	40,683	327,412
55914	Rappahannock Juvenile Center	218,395	47,843	42,093	18,314	5,307	10,767	12,760	34,268	—	1,238	22,345	9,417	26,995	217,270
55915	Cumberland Plateau Regional Housing Authority	34,660	6,593	8,137	2,587	750	1,521	2,324	4,840	—	175	3,053	492	3,806	30,688
55918	Amherst County Service Authority	73,278	11,919	18,052	5,079	1,472	2,986	7,952	9,504	—	343	6,308	1,940	7,491	60,260
55919	Pepper's Ferry Regional Wastewater Treatment Authority	69,440	14,181	13,036	5,493	1,592	3,230	3,036	10,279	—	371	2,810	2,578	8,102	65,170
55920	Rappahannock Regional Jail Authority	814,694	172,993	119,695	60,725	17,598	35,703	70,138	113,630	—	4,107	14,609	(6,213)	89,522	720,439

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Deferred	Inflows	Deferred	Inflows	Expected and	Expected	Outflows	Outflows	Expected and	Employer	LESS: FY 2024	Actual
		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Inflows	Expected	Inflows	Expected and	Expected	Outflows	Outflows	Expected and	Employer	Normal	6/30/2024
Employer		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55921	Thomas Jefferson Planning District Commission	38,138	16,925	17,495	3,189	924	1,875	7,905	5,967	—	216	11,318	1,362	4,708	37,830
55922	Piedmont Regional Jail	214,317	77,749	32,977	16,611	4,814	9,766	29,891	31,083	—	1,123	4,677	(13,329)	24,489	197,072
55923	Nelson County Services Authority	53,729	10,060	7,383	4,035	1,169	2,372	3,303	7,551	—	273	694	(215)	5,957	47,873
55924	Coeburn-Norton-Wise Regional Water	29,743	7,717	3,608	2,220	643	1,305	3,609	4,154	—	150	1	(776)	3,268	26,336
55925	Fauquier County Water & Sanitation Authority	185,414	44,814	32,163	13,808	4,002	8,118	22,602	25,838	—	934	6,070	1,796	20,356	163,817
55926	Scott County Soil & Water Conservation District	7,915	2,436	2,285	668	194	393	919	1,250	—	45	1,452	268	984	7,923
55927	New River Resource Authority	68,481	11,063	9,951	5,719	1,657	3,362	1,165	10,701	—	387	4,458	3,050	8,438	67,848
55928	Scott County Water & Sewage Authority	67,881	12,154	16,909	5,625	1,630	3,307	2,044	10,525	—	380	8,703	4,894	8,290	66,732
55929	Greensville County Water & Sewer Authority	72,199	12,861	10,691	5,399	1,565	3,174	4,465	10,103	—	365	1,068	707	7,955	64,054
55930	Petersburg Redevelopment & Housing Authority	74,238	14,453	15,387	5,634	1,633	3,313	4,831	10,543	—	381	4,968	1,366	8,307	66,844
55931	Central Rappahannock Regional Library	264,808	58,456	43,469	19,866	5,757	11,680	25,441	37,173	—	1,343	6,604	2,801	29,289	235,683
55932	Virginia Coalfield Economic Development Authority	18,469	3,795	2,315	1,411	409	830	1,303	2,640	—	95	50	33	2,075	16,739
55933	Central Virginia Regional Jail	359,674	82,487	61,378	26,516	7,684	15,590	41,849	49,616	—	1,793	12,253	858	39,086	314,578
55934	Thomas Jefferson Soil & Water Conservation District	32,741	7,626	15,211	3,443	998	2,024	1,543	6,442	—	233	17,831	4,258	5,069	40,843
55937	Wythe-Grayson Regional Library	17,390	2,725	3,059	1,289	373	758	981	2,411	—	87	695	347	1,907	15,288
55938	Colonial Soil & Water Conservation District	17,150	2,591	4,848	1,712	496	1,007	161	3,203	—	116	5,634	2,357	2,517	20,310
55939	Rivanna Solid Waste Authority	62,244	8,721	25,950	5,352	1,551	3,147	44	10,015	—	362	16,581	9,510	7,893	63,496

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		PLUS: FY 2024										PLUS: FY 2024			
		Proportion and										Proportion and			
		Difference Between										Difference Between			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55940	Monacan Soil & Water Conservation District	13,672	1,913	4,552	884	256	520	2,037	1,654	—	60	2,083	657	1,300	10,490
55942	Tri-county/city Soil And Water Conservation Dist.	7,796	3,520	1,156	762	221	448	1,805	1,426	—	52	1,760	3	1,126	9,039
55944	Central Virginia Waste Management Authority	31,422	6,710	4,461	2,728	790	1,604	1,691	5,104	—	184	3,215	1,020	4,019	32,362
55945	Lonesome Pine Regional Library	37,059	12,993	4,715	2,784	807	1,637	6,040	5,210	—	188	148	(2,474)	4,110	33,031
55946	Virginia Peninsulas Public Service Authority	90,548	20,084	15,683	7,120	2,063	4,186	4,985	13,324	—	482	3,723	843	10,492	84,475
55947	Tidewater Youth Services Commission	93,307	47,329	11,313	9,321	2,701	5,481	22,883	17,442	—	630	21,587	(4,267)	13,741	110,588
55948	Virginia Highlands Airport Commission	16,910	3,389	4,420	1,307	379	769	891	2,446	—	88	1,700	666	1,922	15,511
55949	Western Tidewater Regional Jail	349,960	125,802	55,441	26,469	7,670	15,562	61,841	49,528	—	1,790	9,873	(16,927)	39,023	314,020
55950	Scott County Redevelopment & Housing Authority	18,829	2,844	4,389	1,458	423	857	272	2,728	—	99	1,632	711	2,147	17,297
55951	Handley Regional Library	40,657	10,472	8,913	3,367	976	1,980	3,836	6,301	—	228	4,447	1,886	4,969	39,950
55952	Northern Neck Regional Jail	238,543	33,424	44,972	18,050	5,231	10,613	7,255	33,776	—	1,221	10,571	9,345	26,614	214,145
55953	Montgomery Regional Solid Waste Authority	33,461	11,318	4,584	2,634	763	1,548	4,369	4,928	—	178	279	(1,133)	3,887	31,246
55954	Potomac & Rappahannock Transportation Commission	556,362	98,744	102,473	43,597	12,634	25,633	12,372	81,579	—	2,948	27,162	11,414	64,270	517,230
55955	Giles County Public Service Authority	39,577	5,550	13,606	2,972	861	1,748	1,453	5,562	—	201	6,218	3,173	4,378	35,263
55956	South Central Wastewater Authority	100,742	18,640	13,330	7,299	2,115	4,291	9,044	13,658	—	494	607	(712)	10,754	86,596
55957	Wise County Redevelopment and Housing Authority	32,741	10,235	4,159	2,483	720	1,460	4,898	4,647	—	168	142	(1,093)	3,660	29,460

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		PLUS: FY 2024										PLUS: FY 2024			
		Proportion and										Proportion and			
		Difference Between										Difference Between			
		PLUS: FY 2024										PLUS: FY 2024		LESS: FY 2024	
		Deferred										Deferred		Actual	
		Inflows										Inflows			
		Expected										Expected			
		vs Actual										vs Actual			
		Change In										Change In			
		Investment										Investment			
		Outflows										Outflows			
		Expected										Expected			
		vs Actual										vs Actual			
		Change In										Change In			
		Employer										Employer		Normal	
		OPEB										OPEB		Employer	
		6/30/2024										6/30/2024			
		Net OPEB										Net OPEB			
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55958	Prince William Soil & Water Conservation District	8,275	4,856	1,357	649	188	382	2,852	1,214	—	44	154	(456)	959	7,700
55959	Hampton Roads Regional Jail Authority	401,410	302,761	48,671	21,295	6,171	12,521	286,207	39,848	—	1,440	—	(86,556)	31,393	252,645
55960	Castlewood Water And Sewage Authority	—	8,968	—	—	—	—	5,036	—	—	—	—	(3,932)	—	—
55961	Pamunkey Regional Jail	327,173	69,630	43,534	26,017	7,540	15,297	14,625	48,683	—	1,759	5,983	800	38,351	308,664
55962	Charlottesville - Albemarle Airport Authority	159,269	25,704	45,004	11,287	3,271	6,636	15,334	21,121	—	763	15,496	9,726	16,636	133,911
55963	Virginia Peninsula Regional Jail	225,111	88,648	29,140	18,172	5,266	10,684	38,059	34,004	—	1,229	7,046	(12,333)	26,788	215,596
55964	Virginia Biotechnology Research Partnership Authority	37,898	11,491	9,349	2,765	801	1,626	6,941	5,175	—	187	2,599	1,019	4,079	32,808
55966	Blue Ridge Regional Jail Authority	758,446	211,556	91,962	61,788	17,906	36,328	69,133	115,619	—	4,178	24,830	(13,381)	91,082	733,049
55967	Massanutten Regional Library	40,657	12,057	6,378	3,396	984	1,996	4,848	6,354	—	230	2,652	940	5,003	40,285
55968	Albemarle-Charlottesville Regional Jail	389,297	122,906	47,202	30,955	8,971	18,200	49,161	57,924	—	2,093	4,561	(9,414)	45,628	367,250
55969	Culpeper Soil & Water Conservation District	33,821	5,298	7,772	2,455	711	1,443	2,285	4,594	—	166	2,649	884	3,620	29,126
55970	New River Valley Regional Jail	429,594	128,752	52,089	34,972	10,135	20,562	41,685	65,439	—	2,365	13,784	(14,046)	51,545	414,900
55971	Sussex Service Authority	50,611	12,290	6,464	3,894	1,128	2,290	4,439	7,287	—	263	181	(476)	5,742	46,199
55974	Peaks of Otter Soil & Water Conservation District	2,638	581	506	292	85	171	7	546	—	20	1,050	111	426	3,459
55975	New River Soil & Water Conservation District	7,556	1,057	1,881	583	169	343	104	1,091	—	39	504	617	865	6,919
55977	Southside Regional Jail	120,291	27,187	30,909	10,074	2,919	5,923	6,597	18,850	—	681	19,441	4,343	14,856	119,515
55978	Evergreen Soil & Water Conservation District	6,476	1,910	1,547	451	131	265	1,301	845	—	31	609	(156)	664	5,356

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Deferred			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
55979	Roanoke Higher Education Authority	63,204	9,235	14,648	4,778	1,385	2,809	2,174	8,941	—	323	5,030	2,798	7,048	56,689
55981	John Marshall Soil & Water Conservation District	17,030	4,386	4,065	1,345	390	791	1,224	2,517	—	91	1,427	301	1,979	15,958
55982	Daniel Boone Soil & Water Conservation District	8,755	2,263	2,406	696	202	409	702	1,302	—	47	1,091	235	1,020	8,258
55983	Southside Community Services Board	405,008	87,527	54,520	32,611	9,450	19,173	22,158	61,021	—	2,205	11,947	5,162	48,068	386,890
55984	Northern Shenandoah Valley Regional Commission	37,898	7,266	8,872	3,283	951	1,930	1,589	6,143	—	222	5,989	2,891	4,838	38,946
55985	Tazewell Soil & Water Conservation District	6,356	2,427	1,622	442	128	260	1,767	827	—	30	637	(168)	645	5,245
55988	Henricopolis Soil & Water Conservation District	8,755	1,296	1,936	630	183	371	631	1,179	—	43	675	217	937	7,477
55989	Piedmont Regional Juvenile Detention Center	29,983	11,066	3,949	2,718	788	1,598	4,857	5,087	—	184	3,980	(128)	4,012	32,250
55990	Roanoke River Service Authority	22,547	4,778	6,237	1,721	499	1,012	1,658	3,221	—	116	2,132	1,287	2,533	20,421
55991	Lee County Public Service Authority	42,216	7,140	8,166	3,085	894	1,814	3,384	5,773	—	209	1,543	1,607	4,543	36,602
55992	Blue Ridge Juvenile Detention Center	104,580	30,604	17,874	8,616	2,497	5,066	10,548	16,122	—	583	8,097	(469)	12,698	102,218
55994	Wise County Public Service Authority	89,709	14,747	36,636	6,641	1,924	3,904	5,517	12,426	—	449	19,701	6,165	9,791	78,784
55995	Holston River Soil and Water Conservation District	10,074	2,257	5,847	800	232	470	640	1,496	—	54	2,434	2,338	1,179	9,485
55998	Southwest Virginia Regional Jail Authority	989,194	166,824	197,329	74,327	21,539	43,700	50,339	139,080	—	5,026	61,755	16,723	109,566	881,802
55999	Clinch Valley Soil & Water Conservation District	8,515	1,299	2,739	677	196	398	33	1,267	—	46	1,150	804	1,003	8,035
59212	City of Norfolk - Insurance Only Employees	7,811,728	4,495,804	949,173	531,386	153,993	312,428	3,449,439	994,331	—	35,935	1,327	(855,112)	783,304	6,304,290

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred Inflows										Deferred Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
Net OPEB	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
59214	City of Portsmouth - Insurance Only Employees	38,858	80,977	4,712	1,872	542	1,101	62,392	3,503	—	127	—	(27,881)	2,758	22,207
59216	City of Richmond - Insurance Only Employees	11,343,826	2,130,908	2,049,947	831,730	241,031	489,015	997,248	1,556,338	—	56,245	526,201	89,035	1,226,041	9,867,541
59217	City of Roanoke - Insurance Only Employees	4,099,733	861,377	497,097	326,484	94,613	191,956	188,106	610,919	—	22,078	53,309	5,463	481,257	3,873,366
59617	Roanoke City Schools - Insurance Only Employees	80,474	30,997	15,618	5,615	1,627	3,302	18,055	10,508	—	380	4,677	(7,915)	8,283	66,621
70156	Department of State Police	17,990	17,018	2,560	884	256	520	15,726	1,654	—	60	284	(5,276)	1,294	10,490
70203	Woodrow Wilson Rehabilitation Center	12,953	8,323	1,571	903	262	531	5,652	1,690	—	61	—	(2,063)	1,332	10,713
70204	The College of William and Mary	78,915	13,690	22,802	6,293	1,824	3,700	1,831	11,775	—	426	10,214	5,366	9,281	74,655
70207	University of Virginia - Academic Division	224,871	33,423	64,370	18,558	5,378	10,911	1,299	34,726	—	1,255	35,488	18,280	27,356	220,171
70208	Virginia Polytechnic Institute and State University	153,152	26,223	34,359	12,049	3,492	7,084	2,386	22,546	—	815	12,779	4,572	17,767	142,950
70211	Virginia Military Institute	28,784	7,918	5,401	2,653	769	1,560	2,880	4,963	—	179	4,919	1,880	3,911	31,469
70212	Virginia State University	68,241	10,967	21,201	5,136	1,488	3,020	3,434	9,610	—	347	8,413	5,195	7,565	60,929
70213	Norfolk State University	72,319	25,074	36,345	6,264	1,815	3,683	8,177	11,722	—	424	27,871	2,430	9,236	74,320
70214	Longwood University	33,581	15,043	4,108	2,596	752	1,526	7,973	4,858	—	176	11	(2,082)	3,833	30,799
70215	University of Mary Washington	47,973	14,522	6,761	3,668	1,063	2,157	6,538	6,864	—	248	209	(705)	5,403	43,521
70216	James Madison University	85,271	22,825	11,806	6,951	2,014	4,087	7,766	13,007	—	470	3,202	554	10,238	82,467
70217	Radford University	51,211	19,025	8,040	3,302	957	1,941	15,700	6,178	—	223	453	(3,119)	4,862	39,169
70221	Old Dominion University	133,364	24,330	18,124	10,779	3,124	6,338	3,610	20,170	—	729	5,004	2,151	15,888	127,885
70236	Virginia Commonwealth University	321,056	76,259	105,862	23,299	6,752	13,699	41,300	43,597	—	1,576	46,430	12,752	34,344	276,414
70241	Richard Bland College	12,593	3,682	3,830	865	251	509	2,822	1,619	—	59	1,682	181	1,273	10,266

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Expected and	Expected and	Expected and	Expected and
		Inflows	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Actual	Actual	Actual	Actual
Employer		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Change In	Change In	Change In	Change In	Investment	Change In	OPEB	Normal
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
70242	Christopher Newport University	68,001	13,244	19,981	5,963	1,728	3,506	2,235	11,159	—	403	15,374	4,768	8,787	70,749
70246	University of Virginia's College at Wise	21,348	5,923	4,597	1,797	521	1,056	1,804	3,362	—	121	2,692	287	2,644	21,314
70247	George Mason University	174,860	45,850	46,232	14,862	4,307	8,738	13,724	27,809	—	1,005	30,421	6,143	21,909	176,316
70280	Northern Virginia Community College	164,546	44,897	33,583	12,360	3,582	7,267	20,796	23,127	—	836	10,077	(1,049)	18,214	146,632
70282	Piedmont Virginia Community College	8,755	2,947	2,647	790	229	465	1,016	1,478	—	53	2,120	331	1,163	9,374
70283	J Sargeant Reynolds Community College	23,746	14,120	2,990	1,721	499	1,012	9,528	3,221	—	116	61	(2,550)	2,543	20,421
70286	Virginia Western Community College	21,108	5,623	3,269	1,449	420	852	3,772	2,711	—	98	394	(850)	2,137	17,185
70288	Wytheville Community College	1,319	188	1,354	235	68	138	7	440	—	16	2,373	600	344	2,790
70291	Blue Ridge Community College	2,638	2,181	2,257	141	41	83	1,757	264	—	10	1,170	(101)	209	1,674
70292	Central Virginia Community College	14,632	4,052	4,129	1,110	322	653	1,699	2,077	—	75	1,765	121	1,641	13,168
70293	Virginia Peninsula Community College	11,753	12,858	1,426	941	273	553	7,718	1,760	—	64	203	(3,183)	1,385	11,159
70294	Southwest Virginia Community College	5,877	6,875	3,256	762	221	448	4,473	1,426	—	52	4,915	175	1,121	9,039
70296	Virginia Highlands Community College	5,757	1,222	2,777	461	134	271	229	862	—	31	1,664	475	671	5,468
70297	Germanna Community College	8,755	2,913	2,139	668	194	393	1,108	1,250	—	45	793	(343)	988	7,923
70298	Laurel Ridge Community College	11,034	4,352	3,972	1,044	303	614	1,965	1,954	—	71	3,502	908	1,536	12,387
70299	Mountain Empire Community College	5,997	1,636	1,646	546	158	321	430	1,021	—	37	1,494	198	810	6,472
70402	Marine Resources Commission	196,927	48,849	34,286	15,501	4,492	9,114	15,818	29,006	—	1,048	6,217	3,917	22,849	183,904
70403	Department of Wildlife Resources	526,379	124,054	111,491	41,330	11,977	24,300	31,652	77,337	—	2,795	31,624	9,827	60,930	490,336

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Deferred	Inflows	Deferred	Inflows	Deferred	Expected and	Expected and	Outflows	Deferred	Deferred	Expected and	Employer	Normal	Actual
Employer		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Inflows	Expected	Inflows	Expected and	Expected	Outflows	Outflows	Expected and	Employer	Normal	6/30/2024
		Net OPEB	Deferred	Deferred	Investment	vs Actual	Change In	Actual	vs Actual	Investment	Change In	Actual	OPEB	Employer	Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
70701	Department Of Corrections	—	—	—	—	—	—	—	—	—	—	—	—	—	—
70716	Virginia Correctional Center for Women	409,566	117,457	103,482	39,251	11,375	23,078	43,683	73,448	—	2,654	109,212	32,069	57,863	465,674
70718	Bland Correctional Center	448,183	70,632	87,635	33,467	9,698	19,677	22,383	62,623	—	2,263	26,348	9,188	49,332	397,045
70733	Sussex I Correctional Center	—	490,969	—	—	—	—	353,460	—	—	—	—	(137,509)	—	—
70734	Sussex Ii Correctional Center	—	457,657	21,788	—	—	—	333,262	—	—	—	7,371	(109,978)	—	—
70735	Wallen Ridge Correctional Center	806,418	130,162	142,207	61,487	17,819	36,151	28,972	115,055	—	4,158	34,387	16,576	90,642	729,478
70737	St Brides Correctional Center	344,923	111,281	43,162	30,034	8,704	17,658	41,912	56,199	—	2,031	32,127	(4,499)	44,278	356,314
70741	Red Onion Correctional Center	802,940	143,529	151,192	60,594	17,560	35,626	45,622	113,383	—	4,098	42,959	11,883	89,321	718,877
70743	Fluvanna Women's Correctional Center	345,882	167,451	41,938	29,253	8,477	17,199	83,503	54,738	—	1,978	22,905	(22,405)	43,127	347,052
70745	Nottoway Correctional Center	535,493	204,437	84,451	41,782	12,108	24,566	95,956	78,182	—	2,825	13,559	(18,351)	61,589	495,693
70747	Marion Correctional Treatment Center	379,103	66,983	73,395	27,720	8,033	16,298	29,625	51,869	—	1,875	19,649	5,310	40,856	328,862
70749	Buckingham Correctional Center	470,251	198,000	74,303	33,664	9,756	19,793	125,973	62,993	—	2,277	8,562	(29,579)	49,626	399,389
70752	State Farm Correctional Complex	821,170	334,091	127,531	68,928	19,975	40,526	147,557	128,978	—	4,661	64,171	(29,202)	101,604	817,748
70753	Deerfield Correctional Center	629,759	225,057	172,090	45,742	13,256	26,894	128,647	85,592	—	3,093	76,391	(23,165)	67,425	542,673
70754	Augusta Correctional Center	269,366	310,901	82,952	18,238	5,285	10,723	233,670	34,128	—	1,233	26,578	(48,076)	26,885	216,377
70756	Department of Corrections - Division of Institutions	140,440	23,908	90,511	12,247	3,549	7,200	2,947	22,916	—	828	63,434	28,267	18,046	145,293
70757	Western Region Correctional Field Units	262,050	45,279	44,095	19,028	5,514	11,188	20,872	35,606	—	1,287	9,336	940	28,050	225,751
70761	Eastern Reg Corr Field Unit	231,827	63,325	56,763	18,201	5,274	10,701	21,506	34,057	—	1,231	23,067	1,702	26,833	215,931
70767	Adult Community Service	2,879,072	505,246	475,834	218,465	63,310	128,446	148,726	408,793	—	14,774	84,810	55,964	322,037	2,591,841
70768	Keen Mountain Correctional Center	483,683	92,467	74,880	37,859	10,971	22,259	14,477	70,843	—	2,560	12,189	3,666	55,803	449,159

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

		LESS: FY 2024										PLUS: FY 2024			
		Deferred										Deferred			
		Inflows										Outflows			
		Change in										Change in			
		LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	LESS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024	PLUS: FY 2024
		Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
		Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows	Inflows
		Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected	Expected
		vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual	vs Actual
Employer	6/30/2023	PLUS: FY 2023	LESS: FY 2023	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred	Deferred
	Net OPEB	Deferred	Deferred	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment	Investment
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability
70769	Greensville Correctional Center	852,472	530,206	115,820	60,744	17,603	35,715	361,673	113,665	—	4,108	6,870	(105,562)	89,542	720,662
70770	Dillwyn Correctional Center	465,573	155,331	88,266	38,885	11,269	22,862	60,557	72,761	—	2,630	49,614	(5,429)	57,319	461,322
70771	Indian Creek Correctional Center	359,674	89,038	62,386	26,083	7,559	15,335	50,066	48,807	—	1,764	13,140	(3,095)	38,454	309,445
70772	Haynesville Correctional Center	463,894	183,830	66,185	38,602	11,187	22,696	82,051	72,233	—	2,610	30,328	(17,305)	56,895	457,974
70773	Coffeewood Correctional Center	314,340	155,106	38,114	26,911	7,799	15,822	79,750	50,355	—	1,820	24,323	(18,620)	39,663	319,265
70774	Lunenburg Correctional Center	379,703	120,184	52,769	31,172	9,033	18,327	46,359	58,329	—	2,108	20,371	(7,268)	45,950	369,817
70775	Pocahontas State Correctional Center	457,058	78,314	87,589	33,645	9,750	19,782	30,381	62,958	—	2,275	24,920	4,386	49,599	399,165
70776	Green Rock Correctional Center	426,236	117,963	109,271	33,749	9,780	19,843	41,065	63,151	—	2,282	48,395	5,826	49,752	400,393
70777	Department of Juvenile Justice	397,333	349,043	48,177	28,632	8,297	16,834	219,287	53,576	—	1,936	—	(98,767)	42,207	339,687
70779	Sussex State Prison Complex	774,996	176,966	761,084	49,551	14,360	29,134	176,057	92,720	—	3,351	499,498	143,562	73,039	587,868
70785	River North Correctional Center	506,830	120,719	89,996	41,537	12,037	24,422	35,435	77,724	—	2,809	39,610	9,756	61,230	492,791
70961	Division of Capitol Police	204,003	70,460	38,462	15,454	4,479	9,086	36,815	28,918	—	1,045	7,217	(1,227)	22,774	183,346
70999	Department of Alcoholic Beverage Control	403,089	78,806	123,643	34,859	10,102	20,495	11,752	65,228	—	2,357	92,887	23,433	51,388	413,561
	Total for VRS Group Life Insurance	1,199,313,443	244,792,357	222,193,647	94,060,553	27,258,234	55,302,804	68,735,724	176,006,556	—	6,360,766	67,901,992	27,750,742	138,652,838	1,115,922,056
		—	—	—	—	—	—	—	—	—	—	—	—	—	—

Virginia Retirement System

Finance Division

Analysis of Change in Net OPEB Liability - GLI

For the Plan Year Ended and Measurement Date of June 30, 2024

						LESS: FY 2024								PLUS: FY 2024			
						Deferred								Deferred			
						Inflows								Outflows			
						Change in				PLUS: FY 2024				Change in			
						LESS: FY 2024	Deferred	LESS: FY 2024	Proportion and	Deferred	PLUS: FY 2024	PLUS: FY 2024	Proportion and	Deferred	PLUS: FY 2024	LESS: FY 2024	Actual
						Deferred	Inflows	Deferred	Difference Between	Outflows	Deferred	Deferred	Difference Between	Employer	Employer	Normal	6/30/2024
Employer		6/30/2023	PLUS: FY 2023	LESS: FY 2023	Inflows	Expected	Inflows	Expected and	Expected	Outflows	Outflows	Outflows	Expected and	OPEB	OPEB	Employer	Net OPEB
Code	Entity	Liability	Inflows	Outflows	Experience	Experience	Assumptions	Contributions	Experience	Experience	Assumptions	Contributions	Expense	Contributions	Liability		
State:																	
1XXXX	Judicial Retirement System Employees	4,279,990	782,902	673,904	326,437	94,600	191,930	221,014	610,832	—	22,075	98,836	67,252	481,194	3,872,808		
2XXXX	State Police Officers Retirement System Employees	8,024,127	1,305,185	1,487,141	622,474	180,390	365,983	186,320	1,164,776	—	42,094	364,184	244,470	917,579	7,384,949		
35885	Fort Monroe Federal Area Development Authority	90,548	19,376	16,531	6,876	1,993	4,043	6,337	12,866	—	465	3,061	1,177	10,139	81,574		
3XXXX	All Other State Agencies	329,639,695	81,843,198	75,580,995	26,146,152	7,577,015	15,372,606	27,669,217	48,924,825	—	1,768,117	30,874,816	8,031,531	38,541,559	310,194,638		
7XXXX	Virginia Law Officers' Retirement System Employees	18,881,033	6,644,904	4,259,143	1,461,665	423,585	859,386	3,400,826	2,735,071	—	98,845	1,808,046	(267,719)	2,154,593	17,340,982		
	Sub-total State	360,915,393	90,595,565	82,017,714	28,563,604	8,277,583	16,793,948	31,483,714	53,448,370	—	1,931,596	33,148,943	8,076,711	42,105,064	338,874,951		
	Teachers	509,764,824	92,617,463	79,030,004	39,387,896	11,414,402	23,158,072	22,587,170	73,702,820	—	2,663,569	12,446,216	9,736,383	58,060,921	467,292,810		
	Political Subdivisions	328,633,226	61,579,329	61,145,929	26,109,053	7,566,249	15,350,784	14,664,840	48,855,366	—	1,765,601	22,306,833	9,937,648	38,486,853	309,754,295		
Total for VRS Group Life Insurance		\$1,199,313,443	\$ 244,792,357	\$ 222,193,647	\$ 94,060,553	\$ 27,258,234	\$ 55,302,804	\$ 68,735,724	\$ 176,006,556	\$ —	\$ 6,360,766	\$ 67,901,992	\$ 27,750,742	\$ 138,652,838	\$1,115,922,056		
		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—