



Virginia
Retirement
System®

**VIRGINIA RETIREMENT SYSTEM
POLITICAL SUBDIVISION RETIREMENT PLANS**

GASB No. 68 Schedules

With Independent Auditor's Report Thereon

For the Plan Year Ended June 30, 2025

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P.O. Box 1295
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June 30, 2026

Joint Legislative Audit
and Review Commission

Board of Trustees
Virginia Retirement System

Patricia S. Bishop
Director, Virginia Retirement System

INDEPENDENT AUDITOR'S REPORT

Report on the Schedule

Opinions

We have audited the fiduciary net position as of June 30, 2025, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (Schedule) of the Virginia Retirement System Political Subdivision Retirement Plans, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2025, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Virginia Retirement System Political Subdivision Retirement Plans as of June 30, 2025, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2025, and the changes in fiduciary net position for each individual employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the Virginia Retirement System Political Subdivision Retirement Plans, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the fiduciary net position and changes in fiduciary net position included in the Schedule.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Virginia Retirement System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the fiduciary net position and changes in fiduciary net position included in the Schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Virginia Retirement System as of and for the year ended June 30, 2025, and our report thereon, dated December 15, 2025, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Joint Legislative Audit and Review Commission, Virginia Retirement System management, the Virginia Retirement System Board of Trustees, and the Virginia Retirement System Political Subdivision Retirement Plans' employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

EMS/clj

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2025

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55100	Accomack County	\$ 1,977,091	\$ 898,083	\$ 8,464,170	\$ (3,925,251)	\$ (153,852)	\$ (48,139)	\$ 2,194	\$ 7,214,296	\$ 80,305,768	\$ 87,520,064
55101	Albemarle County	11,494,719	3,554,958	26,798,999	(14,242,167)	(197,176)	(149,358)	6,988	27,266,963	251,567,976	278,834,939
55102	Alleghany County	1,376,695	509,031	4,974,325	(2,828,301)	(29,142)	(28,400)	1,290	3,975,498	47,474,943	51,450,441
55103	Amelia County	536,141	302,645	2,504,986	(1,215,253)	(30,587)	(14,247)	649	2,084,334	23,834,578	25,918,912
55104	Amherst County	1,829,699	748,745	6,028,969	(3,242,103)	(83,571)	(34,143)	1,495	5,249,091	57,256,431	62,505,522
55105	Appomattox County	912,445	265,575	2,905,177	(1,943,092)	(17,556)	(16,741)	751	2,106,559	27,854,290	29,960,849
55107	Augusta County	3,734,659	1,583,479	13,293,575	(6,709,166)	(238,868)	(75,499)	(21,120)	11,567,060	125,920,878	137,487,938
55108	Bath County	492,621	186,548	1,882,461	(904,616)	(64,648)	(10,731)	488	1,582,123	17,862,374	19,444,497
55109	Bedford County	2,903,616	1,350,623	10,718,333	(5,029,561)	(229,293)	(60,535)	2,785	9,655,968	101,488,364	111,144,332
55110	Bland County	419,579	203,053	1,353,187	(656,376)	(16,427)	(7,591)	352	1,295,777	12,764,326	14,060,103
55111	Botetourt County	2,305,424	968,814	7,881,732	(3,186,474)	(61,196)	(44,076)	2,051	7,866,275	73,957,016	81,823,291
55112	Brunswick County	1,290,956	381,594	3,133,115	(1,578,794)	(87,978)	(17,523)	817	3,122,187	29,474,878	32,597,065
55113	Buchanan County	2,640,890	696,157	6,579,166	(4,385,667)	(101,403)	(37,478)	1,708	5,393,373	62,742,915	68,136,288
55114	Buckingham County	700,005	330,911	2,856,169	(1,363,926)	(13,645)	(16,213)	740	2,494,041	27,052,268	29,546,309
55115	Campbell County	2,621,730	948,193	9,643,113	(5,245,891)	(55,847)	(55,079)	2,497	7,858,716	91,777,010	99,635,726
55116	Caroline County	1,902,293	954,637	8,511,229	(3,390,289)	(121,554)	(47,966)	2,212	7,810,562	80,436,596	88,247,158
55117	Carroll County	1,468,952	474,885	4,490,704	(2,765,954)	(83,304)	(25,747)	1,161	3,560,697	42,740,617	46,301,314
55118	Charles City County	607,209	297,298	2,101,557	(1,256,267)	(36,755)	(12,043)	544	1,701,543	20,008,603	21,710,146
55119	Charlotte County	812,035	295,978	3,471,562	(1,888,312)	(7,461)	(19,963)	896	2,664,735	33,102,267	35,767,002
55120	Chesterfield County	53,448,981	14,652,649	142,318,936	(76,752,720)	(907,938)	(800,475)	37,047	131,996,480	1,346,332,178	1,478,328,658
55121	Clarke County	834,329	318,444	3,101,145	(1,828,683)	(36,008)	(17,751)	802	2,372,278	29,618,193	31,990,471
55122	Craig County	254,005	119,511	1,096,273	(644,751)	(1,564)	(6,314)	282	817,442	10,473,284	11,290,726
55123	Culpeper County	3,310,259	1,280,717	10,136,878	(4,262,043)	(154,842)	(56,511)	2,648	10,257,106	95,369,968	105,627,074
55124	Cumberland County	533,956	220,938	2,139,480	(1,124,623)	(35,363)	(12,241)	552	1,722,699	20,300,048	22,022,747
55125	Dickenson County	1,424,793	511,810	4,309,073	(2,622,635)	(2,423)	(24,535)	308	3,596,391	40,967,613	44,564,004
55126	Dinwiddie County	1,396,117	721,867	5,908,725	(2,454,002)	(11,508)	(33,227)	1,536	5,529,508	55,783,910	61,313,418
55128	Essex County	382,323	259,352	2,447,778	(1,029,223)	(27,752)	(13,964)	634	2,019,148	23,285,034	25,304,182
55130	Fauquier County	6,943,093	2,697,242	21,035,417	(8,555,999)	(251,274)	(117,328)	5,483	21,756,634	197,040,111	218,796,745
55131	Floyd County	979,957	320,888	2,389,774	(1,347,096)	—	(13,070)	634	2,331,087	22,965,362	25,296,449

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2025

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55132	Fluvanna County	1,127,468	562,309	3,844,298	(1,511,868)	(88,163)	(21,419)	1,004	3,913,629	36,137,352	40,050,981
55133	Franklin County	2,487,330	1,068,092	9,416,359	(4,858,537)	(109,199)	(53,527)	2,441	7,952,959	89,475,130	97,428,089
55134	Frederick County	8,211,419	2,842,761	25,688,824	(9,935,909)	(323,837)	(143,404)	6,690	26,346,544	240,587,593	266,934,137
55135	Giles County	1,078,324	399,846	3,508,697	(1,710,778)	(14,433)	(19,800)	912	3,242,768	33,140,916	36,383,684
55136	Gloucester County	2,740,905	1,029,647	9,936,074	(5,282,628)	(73,699)	(56,662)	2,573	8,296,210	94,379,235	102,675,445
55137	Goochland County	2,629,579	1,056,474	6,146,014	(2,414,412)	(93,936)	(33,563)	1,613	7,291,769	57,053,216	64,344,985
55138	Grayson County	949,002	324,588	2,789,138	(2,095,217)	(8,432)	(16,060)	722	1,943,741	26,832,770	28,776,511
55139	Greene County	877,083	502,738	3,197,132	(1,562,767)	(31,457)	(18,018)	832	2,965,543	30,225,761	33,191,304
55140	Greensville County	689,959	314,978	3,289,330	(1,661,519)	(4,262)	(18,709)	168,542	2,778,319	31,251,057	34,029,376
55141	Halifax County	1,065,458	570,250	5,457,472	(2,869,565)	(105,892)	(31,414)	1,412	4,087,721	52,213,877	56,301,598
55142	Hanover County	11,478,152	4,415,641	41,447,059	(17,039,320)	(374,009)	(233,030)	10,777	39,705,270	390,278,704	429,983,974
55143	Henrico County	63,463,549	17,529,650	185,285,293	(104,159,888)	(1,909,509)	(1,050,653)	3,647	159,162,089	1,761,296,050	1,920,458,139
55144	Henry County	3,658,936	1,311,771	11,489,435	(6,556,069)	(93,373)	(65,475)	2,978	9,748,203	109,051,156	118,799,359
55145	Highland County	233,981	111,766	936,074	(583,538)	(4,908)	(5,394)	242	688,223	8,951,160	9,639,383
55146	Isle of Wight County	2,410,474	995,696	7,408,456	(3,366,339)	(70,558)	(41,419)	1,089	7,337,399	69,788,024	77,125,423
55147	James City County	7,852,358	2,723,447	26,155,553	(12,986,084)	(231,587)	(147,690)	6,801	23,372,798	247,980,748	271,353,546
55148	King George County	2,015,871	881,100	6,269,704	(2,767,509)	(189,783)	(35,099)	1,631	6,175,915	58,909,268	65,085,183
55149	King & Queen County	530,036	243,020	1,663,100	(880,810)	(5,786)	(9,373)	432	1,540,619	15,700,264	17,240,883
55150	King William County	753,344	322,983	2,475,120	(1,521,631)	(80,671)	(14,192)	640	1,935,593	23,614,624	25,550,217
55151	Lancaster County	981,094	346,742	3,177,857	(1,638,933)	(18,314)	(18,012)	824	2,831,258	30,042,565	32,873,823
55152	Lee County	726,580	337,083	3,572,108	(2,080,444)	(121,243)	(20,757)	919	2,414,246	34,241,505	36,655,751
55153	Loudoun County	53,490,071	19,313,517	131,567,546	(47,802,239)	(1,776,295)	(718,189)	34,566	154,108,977	1,225,049,389	1,379,158,366
55154	Louisa County	2,132,986	999,421	6,728,760	(2,976,984)	(104,462)	(37,603)	1,755	6,743,873	63,319,508	70,063,381
55155	Lunenburg County	412,516	172,245	1,598,620	(1,011,217)	(10,413)	(9,213)	413	1,152,951	15,339,861	16,492,812
55156	Madison County	644,834	316,378	2,799,033	(1,468,464)	(52,194)	(16,106)	720	2,224,201	26,501,886	28,726,087
55157	Mathews County	449,773	218,442	1,866,790	(1,087,274)	(35,666)	(10,748)	483	1,401,800	17,839,837	19,241,637
55158	Mecklenburg County	1,722,388	664,375	6,477,931	(3,934,344)	(23,752)	(37,131)	1,677	4,871,144	62,062,357	66,933,501
55159	Middlesex County	281,245	236,862	1,887,413	(674,813)	(24,678)	(10,684)	490	1,695,835	17,836,295	19,532,130
55160	Montgomery County	4,051,429	1,397,982	12,184,694	(6,519,349)	(153,354)	(69,100)	3,159	10,895,461	115,155,379	126,050,840

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2025

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55162	Nelson County	718,702	301,717	2,517,737	(1,626,244)	(8,070)	(14,505)	650	1,889,987	24,036,539	25,926,526
55163	New Kent County	2,027,864	804,293	5,114,734	(1,827,515)	(62,375)	(28,031)	1,339	6,030,309	47,396,041	53,426,350
55165	Northampton County	1,406,667	603,075	5,263,238	(2,549,960)	(65,730)	(29,903)	1,365	4,628,752	49,829,550	54,458,302
55166	Northumberland County	881,906	326,879	2,682,882	(1,401,828)	(9,158)	(15,137)	698	2,466,242	25,385,455	27,851,697
55167	Nottoway County	348,992	239,526	2,292,985	(1,173,330)	(70,439)	(13,280)	591	1,625,045	21,946,464	23,571,509
55168	Orange County	1,738,932	900,406	5,934,515	(2,703,526)	(75,347)	(33,259)	1,546	5,763,267	55,949,178	61,712,445
55169	Page County	1,314,387	566,180	4,596,028	(2,048,608)	(52,342)	(25,821)	1,196	4,351,020	43,404,299	47,755,319
55170	Patrick County	1,350,759	428,613	3,652,102	(1,812,818)	(64,362)	(20,493)	951	3,534,752	34,379,545	37,914,297
55171	Pittsylvania County	2,914,759	1,055,778	9,497,229	(5,275,039)	(92,306)	(54,010)	2,463	8,048,874	90,226,020	98,274,894
55172	Powhatan County	1,929,262	699,094	4,104,596	(1,502,464)	(14,499)	(22,262)	1,078	5,194,805	37,844,628	43,039,433
55173	Prince Edward County	713,907	323,344	3,255,215	(1,872,771)	(50,712)	(18,816)	(7,945)	2,342,222	31,137,633	33,479,855
55174	Prince George County	3,572,970	976,326	8,491,618	(4,949,666)	(53,977)	(47,682)	2,212	7,991,801	80,253,845	88,245,646
55176	Prince William County	68,947,086	20,379,493	185,493,045	(90,424,267)	(1,296,236)	(1,037,706)	(247,501)	181,813,914	1,745,129,560	1,926,943,474
55177	Pulaski County	2,287,842	964,538	7,696,444	(4,236,479)	(67,954)	(43,769)	1,998	6,602,620	73,128,941	79,731,561
55178	Rappahannock County	469,723	208,009	2,054,659	(1,119,197)	(40,751)	(11,803)	530	1,561,170	19,610,249	21,171,419
55179	Richmond County	756,841	227,181	2,029,809	(1,029,963)	(10,655)	(11,402)	527	1,962,338	19,098,013	21,060,351
55180	Roanoke County	12,186,816	3,338,920	33,235,294	(18,183,992)	(360,922)	(187,852)	7,901	30,036,165	314,027,255	344,063,420
55181	Rockbridge County	1,875,963	561,751	4,913,926	(3,013,977)	(35,910)	(27,879)	1,278	4,275,152	46,687,770	50,962,922
55182	Rockingham County	6,749,857	2,155,753	16,144,041	(7,734,622)	(138,989)	(89,733)	4,210	17,090,517	150,880,712	167,971,229
55183	Russell County	1,368,761	400,293	3,842,090	(2,694,460)	(141,830)	(22,151)	992	2,753,695	36,849,111	39,602,806
55184	Scott County	1,501,294	438,942	3,764,808	(2,085,678)	(7,430)	(21,192)	981	3,591,725	35,545,032	39,136,757
55185	Shenandoah County	2,498,855	1,018,259	7,871,243	(3,402,733)	(96,045)	(44,004)	2,052	7,847,627	74,037,574	81,885,201
55186	Smyth County	1,442,612	589,380	5,701,518	(3,144,083)	(68,966)	(32,604)	1,477	4,489,334	54,434,493	58,923,827
55187	Southampton County	1,339,510	509,962	5,701,156	(3,014,847)	(76,371)	(32,686)	1,475	4,428,199	54,427,087	58,855,286
55188	Spotsylvania County	11,819,925	4,247,128	30,881,703	(11,632,898)	(324,841)	(170,015)	8,098	34,829,100	288,264,246	323,093,346
55189	Stafford County	12,685,084	4,399,210	31,655,106	(14,314,930)	(707,282)	(175,479)	7,417	33,549,126	296,327,171	329,876,297
55190	Surry County	591,702	279,425	2,454,220	(1,519,639)	(35,982)	(14,139)	634	1,756,221	23,561,320	25,317,541
55191	Sussex County	468,500	337,387	3,909,558	(1,607,137)	(64,488)	(22,447)	1,010	3,022,383	37,268,302	40,290,685
55192	Tazewell County	1,903,031	782,542	7,401,302	(3,842,273)	(107,950)	(42,229)	1,916	6,096,339	70,340,848	76,437,187

Virginia Retirement System
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For the Plan Year Ended June 30, 2025

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55193	Warren County	2,081,185	851,370	6,621,386	(3,382,182)	(44,646)	(37,461)	1,716	6,091,368	62,372,206	68,463,574
55195	Washington County	2,046,620	789,565	6,431,278	(3,610,842)	(45,833)	(36,475)	1,670	5,575,983	61,049,309	66,625,292
55196	Westmoreland County	1,158,636	472,581	3,820,691	(1,816,984)	(108,253)	(21,587)	991	3,506,075	36,035,557	39,541,632
55197	Wise County	2,139,230	753,580	7,089,922	(4,296,549)	(112,020)	(40,642)	1,834	5,535,355	67,631,806	73,167,161
55198	Wythe County	1,397,815	545,408	4,791,144	(2,805,768)	(20,081)	(27,391)	1,240	3,882,367	45,606,952	49,489,319
55199	York County	8,259,713	2,734,219	29,108,947	(15,814,726)	(276,369)	(166,109)	7,541	23,853,216	277,031,983	300,885,199
55200	City of Alexandria	18,678,770	7,966,266	76,471,997	(44,297,502)	(1,409,109)	(439,600)	17,057	56,987,879	732,091,840	789,079,719
55201	City of Bristol	3,124,813	808,508	12,094,542	(8,626,852)	(97,295)	(70,837)	3,105	7,235,984	116,687,149	123,923,133
55202	City of Buena Vista	582,416	225,371	2,365,075	(1,334,899)	—	(13,558)	613	1,825,018	22,605,729	24,430,747
55203	Town of St. Paul	103,072	46,664	391,048	(246,724)	(6,067)	(2,252)	101	285,842	3,745,921	4,031,763
55204	Town of Clifton Forge	235,617	64,662	1,140,315	(901,235)	(11,050)	(6,774)	291	521,826	11,120,051	11,641,877
55205	City of Danville	758,445	337,098	3,643,506	(1,724,902)	(33,508)	(20,816)	944	2,960,767	34,684,632	37,645,399
55206	City of Fredericksburg	6,481,147	1,730,660	15,999,185	(10,463,717)	(310,348)	(90,986)	4,151	13,350,092	152,294,964	165,645,056
55207	City of Hampton	24,435,302	5,705,754	67,303,663	(43,021,054)	(1,295,020)	(385,452)	17,430	52,760,623	642,705,946	695,466,569
55208	City of Harrisonburg	6,478,606	2,206,477	19,891,382	(11,099,508)	(315,265)	(113,127)	5,153	17,053,718	188,586,783	205,640,501
55209	City of Hopewell	3,530,055	1,111,880	12,763,388	(8,594,748)	(99,759)	(73,902)	3,294	8,640,208	122,804,442	131,444,650
55210	City of Lynchburg	16,218,543	3,667,179	38,789,561	(27,074,212)	(481,996)	(221,294)	10,064	30,907,845	370,655,022	401,562,867
55211	Town of Crewe	62,059	64,166	518,268	(189,580)	(43,865)	(2,972)	134	408,210	4,936,789	5,344,999
55212	City of Norfolk	10,741,553	6,127,747	21,026,213	(7,314,778)	(372,269)	(110,927)	4,708	30,102,247	192,081,673	222,183,920
55213	City of Petersburg	3,928,541	1,512,548	20,098,725	(13,305,671)	(290,439)	(117,575)	5,165	11,831,294	194,274,978	206,106,272
55214	City of Portsmouth	14,550,412	5,048,101	49,453,873	(24,612,361)	(1,624,824)	(280,350)	12,842	42,547,693	469,889,469	512,437,162
55215	City of Radford	1,978,658	691,375	7,243,984	(4,233,733)	(45,511)	(41,579)	1,870	5,595,064	69,027,987	74,623,051
55216	City of Richmond	21,403,457	6,693,441	19,036,136	(10,024,035)	(252,307)	(93,150)	(4,054)	36,759,488	169,634,579	206,394,067
55217	City of Roanoke	3,161,824	578,269	8,297,818	(5,822,191)	(66,649)	(47,704)	(3,012)	6,098,355	79,581,926	85,680,281
55218	Town of Craigsville	18,579	9,505	76,213	(50,788)	—	(439)	20	53,090	733,124	786,214
55219	City of Staunton	3,315,372	913,606	9,065,592	(5,721,611)	(45,736)	(51,750)	2,351	7,477,824	86,339,792	93,817,616
55220	City of Suffolk	13,856,507	4,521,995	42,045,450	(20,815,712)	(607,896)	(236,808)	10,302	38,773,838	397,944,878	436,718,716
55221	City of Williamsburg	2,953,150	771,146	8,222,648	(5,806,667)	(34,105)	(47,293)	2,127	6,061,006	78,833,556	84,894,562
55222	City of Winchester	3,979,726	1,858,797	15,482,756	(7,496,870)	(229,520)	(87,777)	4,011	13,511,123	146,553,988	160,065,111

Virginia Retirement System
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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55223	City of Martinsville	3,786,775	886,397	10,505,782	(7,997,941)	(94,978)	(60,958)	2,708	7,027,785	100,890,613	107,918,398
55224	City of Falls Church	51,774	81,955	783,476	(349,993)	(5,473)	(4,526)	202	557,415	7,505,276	8,062,691
55225	City of Colonial Heights	2,855,469	811,377	9,879,371	(6,430,832)	(66,699)	(56,973)	2,553	6,994,266	94,907,548	101,901,814
55226	Town of Front Royal	1,425,121	459,736	4,704,993	(2,852,586)	(83,597)	(27,057)	1,214	3,627,824	44,838,963	48,466,787
55227	Town of Boyce	—	—	12,867	—	—	(72)	3	12,798	120,730	133,528
55228	Town of Middletown	72,221	39,557	163,221	(35,233)	—	(859)	44	238,951	1,489,806	1,728,757
55229	Town of Chilhowie	230,244	72,227	528,902	(267,161)	(7,590)	(2,932)	139	553,829	4,968,112	5,521,941
55230	City of Covington	557,679	202,605	2,672,125	(1,766,308)	(30,753)	(15,627)	686	1,620,407	25,759,811	27,380,218
55231	Town of Floyd	13,080	12,167	38,812	(40,834)	—	(229)	10	23,006	374,019	397,025
55232	City of Franklin	1,277,554	487,585	4,818,702	(2,932,331)	(72,210)	(27,733)	1,246	3,552,813	46,172,053	49,724,866
55233	City of Chesapeake	40,165,919	10,764,619	122,332,657	(72,496,821)	(2,061,113)	(698,208)	31,096	98,038,149	1,167,475,813	1,265,513,962
55234	City of Virginia Beach	82,272,887	20,363,473	239,674,168	(152,187,208)	(2,856,253)	(1,372,093)	61,780	185,956,754	2,291,211,870	2,477,168,624
55235	City of Norton	461,866	229,317	2,526,632	(1,279,696)	(6,910)	(14,515)	653	1,917,347	24,153,208	26,070,555
55236	City of Manassas Park	1,816,920	819,389	5,974,008	(2,339,021)	(68,993)	(33,275)	1,557	6,170,585	55,971,943	62,142,528
55237	Town of Exmore	20,818	55,943	312,994	(51,109)	(6,247)	(1,742)	81	330,738	2,927,334	3,258,072
55238	Town of Pound	—	—	159,739	(106,422)	—	(962)	41	52,396	1,570,302	1,622,698
55239	Town of Grottoes	86,993	57,905	383,884	(183,305)	(6,893)	(2,175)	100	336,509	3,640,390	3,976,899
55240	Town of Onley	49,182	20,624	103,797	(26,649)	—	(554)	28	146,428	946,987	1,093,415
55241	Town of West Point	280,541	132,350	868,070	(192,771)	(9,832)	(4,725)	228	1,073,861	8,009,250	9,083,111
55242	Town of South Hill	858,992	250,887	1,677,595	(995,164)	(68,583)	(9,308)	439	1,714,858	15,805,329	17,520,187
55243	Town of Rural Retreat	50,568	22,638	127,732	(44,094)	—	(695)	34	156,183	1,183,760	1,339,943
55244	Town of Dillwyn	—	—	3,153	(641)	—	(18)	1	2,495	29,919	32,414
55245	Town of Scottsville	19,142	11,543	76,645	(38,988)	—	(433)	20	67,929	726,592	794,521
55246	Town of Burkeville	1,870	5,550	43,599	(28,164)	(667)	(258)	11	21,941	423,411	445,352
55247	Town of Madison	—	3,066	13,974	—	—	(76)	4	16,968	129,413	146,381
55248	Town of Pennington Gap	51,196	55,279	203,763	(91,724)	(5,768)	(1,132)	54	211,668	1,911,369	2,123,037
55249	Town of La Crosse	2,860	7,225	60,254	(27,417)	—	(349)	16	42,589	576,076	618,665
55250	Town of Rich Creek	10,268	22,101	76,874	(28,650)	(17,542)	(436)	20	62,635	734,028	796,663
55252	Town of Windsor	138,215	43,136	242,043	(54,605)	—	(1,276)	64	367,577	2,186,709	2,554,286

Virginia Retirement System
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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55253	Town of Haysi	42,221	3,452	25,720	(52,853)	—	(151)	7	18,396	246,531	264,927
55254	Town of Stephens City	99,875	30,886	205,069	(159,900)	(13,697)	(1,177)	53	161,109	1,954,422	2,115,531
55255	Town of Brodnax	—	4,800	26,701	(3,735)	—	(148)	(158)	27,460	250,502	277,962
55256	Town of Mineral	—	16,363	35,747	(9,220)	—	(196)	(515)	42,179	332,086	374,265
55257	Town of Lebanon	654,288	96,694	728,851	(609,743)	(3,064)	(3,957)	192	863,261	6,809,666	7,672,927
55258	City of Newport News	8,329,215	6,067,733	14,759,496	(1,099,627)	(611,659)	(73,877)	(12,540)	27,358,741	131,228,658	158,587,399
55259	Town of Richlands	1,512,461	182,653	1,050,445	(993,876)	(25,555)	(5,382)	283	1,721,029	9,539,535	11,260,564
55260	Town of Haymarket	143,583	50,798	177,961	(21,309)	—	(873)	49	350,209	1,572,838	1,923,047
55261	Town of Lovettsville	35,853	35,532	113,275	(11,226)	—	(592)	30	172,872	1,029,048	1,201,920
55262	Town of Troutville	6,039	2,820	6,515	(3,299)	—	(32)	2	12,045	58,222	70,267
55263	Town of Buchanan	13,052	8,716	11,112	(1,625)	—	(48)	3	31,210	92,531	123,741
55264	Town of Eastville	105,831	18,281	58,467	(44,288)	—	(273)	16	138,034	504,436	642,470
55265	Town of Occoquan	16,119	24,623	52,848	(683)	—	(270)	14	92,651	469,939	562,590
55266	Town of Farmville	516,076	240,560	659,942	(59,477)	(11,435)	(3,249)	177	1,342,594	5,748,604	7,091,198
55267	Town of Glade Spring	69,231	16,557	18,065	(751)	—	(47)	5	103,060	114,014	217,074
55300	Town of Abingdon	608,216	259,489	2,762,649	(1,538,793)	(37,494)	(15,906)	713	2,038,874	26,415,275	28,454,149
55301	Town of Dumfries	371,839	170,884	733,398	(438,743)	(44,019)	(4,046)	192	789,505	6,870,905	7,660,410
55302	Town of Iron Gate	3,073	1,282	31,027	(23,133)	—	(185)	8	12,072	304,606	316,678
55303	Town of Montross	13,512	5,081	53,970	(47,588)	—	(320)	14	24,669	527,070	551,739
55304	Town of South Boston	850,572	220,784	2,728,415	(1,686,432)	(47,662)	(15,661)	706	2,050,722	26,121,098	28,171,820
55305	Town of Gretna	33,650	29,758	319,062	(82,707)	—	(1,795)	83	298,051	3,011,914	3,309,965
55306	Town of Remington	23,680	11,148	100,053	(53,424)	—	(571)	26	80,912	953,345	1,034,257
55307	City of Lexington	804,134	315,369	3,365,429	(1,936,649)	(80,462)	(19,440)	868	2,449,249	32,185,395	34,634,644
55308	City of Waynesboro	2,663,437	835,082	9,046,197	(6,222,207)	(72,698)	(52,360)	2,336	6,199,787	87,014,299	93,214,086
55309	Town of Colonial Beach	124,617	119,824	1,024,162	(458,234)	(24,533)	(5,882)	265	780,219	9,784,633	10,564,852
55310	Town of Smithfield	307,624	205,762	1,812,596	(526,452)	(4,480)	(10,146)	472	1,785,376	17,055,396	18,840,772
55311	Town of Brookneal	44,161	10,364	167,882	(207,587)	—	(1,033)	43	13,830	1,683,694	1,697,524
55312	Town of Hamilton	32,830	7,642	96,281	(73,250)	(7,353)	(566)	25	55,609	931,434	987,043
55313	City of Galax	546,080	398,132	3,930,551	(2,167,023)	(63,162)	(22,846)	1,013	2,622,745	37,793,932	40,416,677

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55314	Town of Jonesville	7,206	5,672	137,890	(102,712)	(9,855)	(836)	35	37,400	1,361,206	1,398,606
55315	Town of Wytheville	1,145,271	463,750	4,014,294	(2,377,671)	(110,092)	(22,986)	1,040	3,113,606	38,364,877	41,478,483
55316	City of Fairfax	5,665,171	1,787,218	17,202,300	(12,738,565)	(175,430)	(99,847)	4,436	11,645,283	165,333,436	176,978,719
55317	Town of Vienna	2,114,025	766,319	8,120,506	(5,177,195)	(46,434)	(46,993)	(3,917)	5,726,311	77,766,373	83,492,684
55318	Town of Vinton	469,754	200,279	2,295,378	(1,534,974)	(14,976)	(13,410)	591	1,402,642	22,158,333	23,560,975
55319	City of Emporia	718,319	299,004	3,647,767	(1,915,519)	(162,302)	(21,048)	942	2,567,163	35,012,509	37,579,672
55320	Town of Culpeper	1,739,199	706,921	5,497,153	(2,793,698)	(53,609)	(30,998)	1,430	5,066,398	52,013,853	57,080,251
55321	Town of Woodstock	565,966	173,285	1,618,821	(881,091)	(29,130)	(9,196)	420	1,439,075	15,314,688	16,753,763
55322	Town of Glasgow	—	8,360	146,877	(18,910)	—	(829)	(314)	135,184	1,386,000	1,521,184
55323	Town of Marion	605,904	223,480	2,212,530	(864,195)	(66,310)	(12,396)	577	2,099,590	20,909,290	23,008,880
55324	Town of Altavista	331,538	149,995	1,495,238	(788,765)	(34,893)	(8,578)	387	1,144,922	14,280,064	15,424,986
55325	Town of Herndon	1,971,437	1,140,147	11,552,310	(5,691,036)	(52,232)	(66,250)	2,986	8,857,362	110,275,909	119,133,271
55326	Town of Pearisburg	217,623	89,074	999,784	(417,503)	(37,497)	(5,682)	260	846,059	9,498,866	10,344,925
55327	Town of Christiansburg	2,390,944	745,329	6,322,284	(2,868,938)	(181,788)	(35,358)	1,646	6,374,119	59,321,591	65,695,710
55328	Town of Wakefield	15,164	11,009	90,174	(71,264)	—	(533)	23	44,573	877,151	921,724
55329	Town of Leesburg	4,140,721	1,802,055	15,076,372	(7,216,817)	(88,107)	(85,111)	3,911	13,633,024	142,425,197	156,058,221
55330	Town of Chatham	9,693	16,916	276,687	(125,587)	(6,140)	(1,615)	71	170,025	2,669,479	2,839,504
55331	Town of Bowling Green	50,717	22,498	140,973	(201,507)	(6,318)	(862)	36	5,537	1,414,763	1,420,300
55332	City of Manassas	6,822,205	2,136,751	19,108,733	(9,823,916)	(258,451)	(107,761)	4,903	17,882,464	180,107,734	197,990,198
55333	Town of Alberta	—	—	42,982	(10,103)	—	(247)	11	32,643	409,968	442,611
55334	Town of Boydton	4,863	17,189	198,230	(75,059)	—	(1,147)	52	144,128	1,895,064	2,039,192
55335	City of Salem	6,462,484	1,538,655	21,407,771	(15,811,728)	(115,015)	(124,738)	(420)	13,357,009	206,673,094	220,030,103
55336	Town of McKenney	17,212	3,994	35,725	(41,432)	—	(212)	9	15,296	350,228	365,524
55337	Town of Narrows	187,569	63,403	551,652	(313,202)	—	(3,122)	144	486,444	5,234,388	5,720,832
55338	Town of Quantico	—	5,171	95,678	(41,164)	(3,044)	(562)	25	56,104	922,950	979,054
55339	Town of Halifax	61,745	26,259	304,331	(80,924)	(2,936)	(1,697)	79	306,857	2,860,551	3,167,408
55340	Town of Blacksburg	3,527,397	925,035	9,901,744	(5,762,457)	(111,523)	(56,192)	2,236	8,426,240	94,135,495	102,561,735
55341	Town of Chincoteague	390,476	147,366	1,310,874	(534,837)	(34,480)	(7,361)	341	1,272,379	12,327,786	13,600,165
55342	Town of Lawrenceville	68,674	47,064	547,027	(267,821)	—	(3,162)	141	391,923	5,232,926	5,624,849

Virginia Retirement System
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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55343	Town of Amherst	267,383	61,562	597,833	(346,667)	—	(3,354)	156	576,913	5,637,219	6,214,132
55344	Town of Stanley	68,215	37,584	422,523	(185,699)	—	(2,414)	109	340,318	4,023,818	4,364,136
55345	Town of Hillsville	231,679	99,869	952,678	(441,915)	(3,213)	(5,407)	247	833,938	9,018,847	9,852,785
55346	Town of Elkton	182,105	75,033	559,379	(297,484)	(12,491)	(3,156)	146	503,532	5,303,026	5,806,558
55347	Town of Bridgewater	405,421	137,531	1,414,216	(830,255)	(12,824)	(8,123)	366	1,106,332	13,468,435	14,574,767
55348	Town of Purcellville	737,369	338,546	2,480,817	(1,189,460)	—	(13,961)	644	2,353,955	23,363,712	25,717,667
55349	Town of Timberville	165,606	44,629	411,652	(209,573)	—	(2,295)	107	410,126	3,871,707	4,281,833
55350	Town of Wise	365,814	130,427	1,578,370	(855,901)	(6,556)	(9,062)	408	1,203,500	15,077,360	16,280,860
55351	Town of New Market	224,553	59,280	531,085	(238,967)	—	(2,943)	139	573,147	4,958,805	5,531,952
55352	Town of Tappahannock	272,678	101,571	824,232	(394,439)	(971)	(4,619)	215	798,667	7,776,491	8,575,158
55353	Town of Rocky Mount	733,784	203,200	1,675,006	(871,200)	(4,543)	(9,325)	438	1,727,360	15,768,828	17,496,188
55354	Town of Big Stone Gap	447,513	115,197	1,340,303	(1,083,344)	(16,374)	(7,833)	344	795,806	12,940,250	13,736,056
55355	Town of Luray	489,469	133,400	1,530,067	(1,002,636)	—	(8,842)	393	1,141,851	14,575,338	15,717,189
55356	Town of Stuart	170,000	—	64	—	—	—	—	170,064	(169,038)	1,026
55357	Town of Strasburg	540,588	173,395	1,696,385	(783,030)	(345)	(9,511)	442	1,617,924	16,020,888	17,638,812
55358	Town of Appomattox	72,295	43,430	419,797	(240,720)	—	(2,427)	108	292,483	4,029,685	4,322,168
55359	Town of Clarksville	205,917	58,729	553,202	(256,193)	—	(3,082)	145	558,718	5,204,786	5,763,504
55360	Town of Dublin	160,060	65,908	684,352	(385,360)	—	(3,934)	177	521,203	6,539,785	7,060,988
55361	Town of Middleburg	197,333	61,859	497,560	(290,706)	(15,907)	(2,808)	130	447,461	4,717,706	5,165,167
55362	Town of Edinburg	—	19,513	207,272	(17,725)	—	(1,158)	54	207,956	1,945,220	2,153,176
55363	Town of Chase City	163,112	76,125	719,945	(474,613)	(1,408)	(4,170)	185	479,176	6,933,243	7,412,419
55364	Town of Bedford	1,143,458	290,089	2,995,589	(2,248,547)	(35,712)	(17,308)	773	2,128,342	28,714,840	30,843,182
55365	City of Poquoson	1,334,446	413,379	4,614,954	(2,715,494)	(15,676)	(26,418)	1,195	3,606,386	44,075,949	47,682,335
55366	Town of Ashland	675,994	231,246	2,362,610	(1,092,712)	(20,942)	(13,350)	615	2,143,461	22,383,566	24,527,027
55367	Town of Broadway	254,029	78,120	533,574	(372,111)	(13,774)	(3,000)	139	476,977	5,056,936	5,533,913
55368	Town of Berryville	240,183	96,913	975,053	(472,224)	(1,420)	(5,539)	253	833,219	9,254,444	10,087,663
55369	Town of Tazewell	218,007	133,035	1,079,604	(505,267)	(52,744)	(6,154)	280	866,761	10,303,236	11,169,997
55370	Town of Urbanna	—	6,034	139,160	(60,667)	—	(814)	36	83,749	1,342,234	1,425,983
55371	Town of Bluefield	315,446	160,234	1,223,649	(498,217)	(28,645)	(6,892)	318	1,165,893	11,512,945	12,678,838

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55372	Town of Weber City	43,321	13,794	106,741	(78,873)	—	(611)	28	84,400	1,018,888	1,103,288
55373	Town of Damascus	—	—	29,343	(8,967)	—	(170)	8	20,214	281,249	301,463
55374	Town of Hurt	43,717	10,212	94,000	(82,132)	(4,005)	(544)	25	61,273	908,033	969,306
55375	Town of Waverly	—	14,364	305,825	(185,938)	(30,277)	(1,860)	77	102,191	2,988,961	3,091,152
55376	Town of Coeburn	43,663	48,041	405,885	(222,426)	(7,786)	(2,363)	104	265,118	3,903,366	4,168,484
55377	Town of Dayton	175,305	51,430	444,001	(226,741)	(3,041)	(2,486)	116	438,584	4,176,697	4,615,281
55378	Town of Courtland	8,022	7,050	105,262	(19,522)	—	(592)	28	100,248	991,791	1,092,039
55379	Town of Cape Charles	122,001	91,423	580,688	(242,571)	(181,024)	(3,397)	150	367,270	5,597,448	5,964,718
55380	Town of Independence	115,444	34,164	231,923	(122,388)	(47,844)	(1,311)	60	210,048	2,191,677	2,401,725
55381	Town of Warsaw	63,883	48,293	316,495	(200,155)	(9,572)	(1,834)	81	217,191	3,040,726	3,257,917
55382	Town of Grundy	19,035	31,535	378,308	(252,115)	—	(2,240)	97	174,620	3,694,065	3,868,685
55383	Town of Warrenton	931,681	435,526	3,797,786	(2,131,964)	(47,210)	(21,786)	981	2,965,014	36,199,329	39,164,343
55384	Town of Louisa	6,072	25,992	435,499	(222,421)	(6,307)	(2,569)	112	236,378	4,215,266	4,451,644
55385	Town of Kenbridge	44,750	32,173	227,262	(69,885)	(4,336)	(1,266)	59	228,757	2,136,483	2,365,240
55386	Town of Mt Jackson	197,212	64,002	421,586	(389,137)	(1,301)	(2,445)	109	290,026	4,047,289	4,337,315
55387	Town of Pulaski	585,920	243,009	3,146,059	(1,828,402)	(23,086)	(18,215)	812	2,106,097	30,293,318	32,399,415
55388	Town of Jarratt	4,459	4,202	30,850	(28,549)	—	(186)	8	10,784	302,789	313,573
55389	Town of Pembroke	53,076	10,734	128,732	(117,632)	(14,910)	(775)	33	59,258	1,247,185	1,306,443
55390	Town of Parksley	18,678	9,100	93,633	(62,042)	(16,210)	(557)	24	42,626	914,259	956,885
55391	Town of Onancock	81,897	26,695	346,492	(150,197)	—	(1,963)	78	303,002	3,287,137	3,590,139
55392	Town of Victoria	30,817	33,154	294,594	(119,126)	(24,529)	(1,695)	76	213,291	2,827,948	3,041,239
55393	Town of Shenandoah	167,157	46,354	399,206	(245,632)	—	(2,257)	104	364,932	3,769,161	4,134,093
55394	Town of Gate City	37,578	39,026	303,657	(126,892)	—	(1,729)	78	251,718	2,883,046	3,134,764
55395	Town of Round Hill	53,301	43,978	352,257	(119,132)	—	(1,994)	91	328,501	3,317,129	3,645,630
55396	Town of Kilmarnock	121,299	67,398	508,465	(210,670)	—	(2,853)	132	483,771	4,790,620	5,274,391
55397	Town of Orange	517,654	141,517	1,356,656	(522,375)	(15,447)	(7,522)	355	1,470,838	12,674,221	14,145,059
55398	Town of Saltville	88,808	27,974	281,603	(193,590)	(21,435)	(1,639)	72	181,793	2,716,463	2,898,256
55399	Town of Blackstone	227,347	152,088	1,343,487	(667,142)	(10,214)	(7,728)	346	1,038,184	12,773,469	13,811,653
55401	Southeastern Public Service Authority	—	350,261	6,512,343	(3,192,939)	(197,785)	(38,448)	1,668	3,435,100	63,132,771	66,567,871

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55402	Pittsylvania County Service Authority	—	—	229,875	(165,122)	—	(1,395)	58	63,416	2,266,050	2,329,466
55403	Rappahannock Area Youth Services & Group Home Commission	2,352	29,285	151,661	(34,054)	(40,495)	(869)	40	107,920	1,456,443	1,564,363
55404	Appomattox Regional Library	7,501	36,568	412,933	(194,497)	—	(2,408)	106	260,203	3,975,898	4,236,101
55405	Staunton Redevelopment & Housing Authority	3,341	20,793	224,583	(190,280)	(9,065)	(1,374)	56	48,054	2,225,080	2,273,134
55406	Hampton Newport News Community Services Board	45,344	1,369,007	11,633,059	(3,413,859)	(466,335)	(66,799)	(205,343)	8,895,074	111,043,021	119,938,095
55408	Alleghany Highlands Regional Library	29,375	4,904	49,108	(62,647)	—	(293)	13	20,460	480,963	501,423
55409	Southside Regional Juvenile Group Home	—	5,478	114,277	(33,582)	—	(657)	10	85,526	1,092,493	1,178,019
55411	Hampton Roads Sanitation District	5,650,324	3,342,705	29,892,075	(15,924,782)	(275,832)	(172,027)	7,729	22,520,192	285,860,129	308,380,321
55412	Peninsula Airport Commission	92,777	118,415	1,081,907	(650,422)	(37,300)	(6,376)	276	599,277	10,451,412	11,050,689
55413	Richmond Redevelopment & Housing Authority	960,294	663,776	7,247,640	(4,720,966)	(204,136)	(42,640)	1,860	3,905,828	70,347,642	74,253,470
55415	Chesapeake Redevelopment & Housing Authority	74,232	132,349	1,481,657	(746,971)	(19,216)	(8,661)	381	913,771	14,274,892	15,188,663
55416	Alexandria Renew Enterprises	1,079,346	560,079	5,600,253	(3,902,472)	(166,769)	(32,922)	1,436	3,138,951	54,169,110	57,308,061
55417	Norfolk Airport Authority	2,266,248	945,199	7,112,316	(3,519,324)	(36,368)	(39,947)	1,850	6,729,974	67,082,887	73,812,861
55418	Charlottesville Redevelopment & Housing Authority	—	64,814	490,738	(205,131)	(5,145)	(2,835)	127	342,568	4,707,852	5,050,420
55419	Hampton Redevelopment & Housing Authority	352,473	135,911	1,978,196	(1,315,288)	(1,403)	(11,606)	508	1,138,791	19,137,772	20,276,563
55420	Loudoun County Sanitation Authority	1,575,419	1,694,868	8,934,287	(3,705,141)	(195,597)	(50,552)	2,318	8,255,602	84,212,976	92,468,578
55421	Danville Redevelopment & Housing Authority	—	92,821	1,051,651	(453,528)	(26,987)	(6,134)	271	658,094	10,133,122	10,791,216
55422	NRV Regional Water Authority	507,736	89,473	496,252	(466,858)	—	(2,696)	130	624,037	4,576,113	5,200,150
55423	Northern Virginia Juvenile Detention Center	130,662	184,806	1,972,615	(1,290,933)	(43,639)	(11,705)	504	942,310	19,200,536	20,142,846
55424	Hopewell Redevelopment & Housing Authority	—	20,172	593,534	(344,268)	(5,450)	(3,536)	92	260,544	5,790,473	6,051,017
55425	Colonial Behavioral Health	530,952	527,164	4,320,692	(2,089,551)	(60,295)	(24,878)	1,116	3,205,200	41,318,807	44,524,007

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55426	Blacksburg-VPI Sanitation Authority	—	57,038	1,134,246	(215,464)	—	(6,451)	293	969,662	10,751,914	11,721,576
55427	Potomac River Fisheries Commission	39,881	15,321	175,811	(174,134)	—	(1,062)	45	55,862	1,728,792	1,784,654
55428	Chesapeake Bay Bridge Tunnel	1,532,707	483,296	5,019,419	(3,320,796)	(30,074)	(28,949)	1,297	3,656,900	48,109,567	51,766,467
55429	Alexandria Redevelopment & Housing Authority	170,048	266,774	2,089,948	(1,187,051)	(56,559)	(12,210)	537	1,271,487	20,162,371	21,433,858
55430	Albemarle County Service Authority	639,797	304,843	2,324,575	(1,332,985)	(248)	(13,325)	601	1,923,258	22,056,617	23,979,875
55431	Franklin Redevelopment & Housing Authority	—	11,402	190,570	(16,144)	(3,620)	(1,071)	50	181,187	1,795,856	1,977,043
55432	Beyond Housing	82,702	65,635	449,701	(271,688)	(8,912)	(2,596)	116	314,958	4,321,967	4,636,925
55433	Norfolk Redevelopment & Housing Authority	1,967,852	606,879	10,015,814	(8,414,831)	(219,246)	(59,885)	2,559	3,899,142	98,224,992	102,124,134
55435	Richmond Metropolitan Transportation Authority	—	165,758	2,623,206	(1,023,552)	(125,531)	(15,366)	(44,273)	1,580,242	25,302,484	26,882,726
55436	Riverside Regional Jail	1,583,276	776,090	8,260,711	(3,166,826)	(130,667)	(46,748)	2,145	7,277,981	78,302,717	85,580,698
55437	Peninsula Ports Authority of Virginia	—	—	230,947	(52,134)	—	(1,327)	59	177,545	2,201,442	2,378,987
55439	Rappahannock Rapidan Regional Commission	—	28,635	222,432	(60,246)	—	(1,266)	(1,185)	188,370	2,109,924	2,298,294
55440	Shenandoah Valley Juvenile Center	152,328	127,056	749,822	(465,305)	(25,567)	(4,331)	193	534,196	7,187,481	7,721,677
55442	Southside Regional Library Board	—	—	162,480	(100,758)	—	(975)	42	60,789	1,591,160	1,651,949
55443	Bedford Public Library	41,138	42,701	389,950	(236,229)	—	(2,282)	100	235,378	3,764,647	4,000,025
55444	Eastern Shore Economic Development Commission	—	—	75,223	—	—	(421)	20	74,822	705,833	780,655
55445	Chesterfield County Health Center Commission	19,483	351,009	2,667,072	(1,110,193)	(243,493)	(15,544)	687	1,669,021	25,724,248	27,393,269
55446	Washington County Service Authority	150,354	211,683	2,063,644	(821,752)	(55,513)	(11,860)	533	1,537,089	19,731,267	21,268,356
55447	Rappahannock Area Community Services Board	750,183	1,816,618	6,908,060	(2,114,997)	(147,937)	(38,361)	1,805	7,175,371	64,835,082	72,010,453
55449	Hampton Roads Planning District Commission	450,833	215,814	1,973,143	(1,294,434)	—	(11,435)	508	1,334,429	18,969,961	20,304,390

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55450	Meherrin Regional Library	1,924	13,682	238,150	(89,108)	—	(1,381)	61	163,328	2,283,643	2,446,971
55451	New River Valley Regional Commission	128,592	106,734	431,391	(160,744)	—	(2,364)	113	503,722	4,017,200	4,520,922
55452	Northern Virginia Health Care Center	153,437	605,091	4,040,956	(1,467,826)	(207,937)	(23,319)	(74,461)	3,025,941	38,555,065	41,581,006
55453	Rockbridge Area Community Services Board	83,771	211,793	2,129,382	(1,027,664)	(77,318)	(12,420)	548	1,308,092	20,557,088	21,865,180
55454	Greensville-Emporia Social Services	159,647	56,855	751,790	(504,769)	(14,939)	(4,401)	193	444,376	7,260,143	7,704,519
55455	James City Service Authority	447,479	314,343	2,638,235	(1,154,487)	(21,037)	(15,006)	684	2,210,211	25,090,854	27,301,065
55456	Accomack/Norhampton Planning District Commission	34,943	39,151	500,270	(311,933)	(8,165)	(2,958)	128	251,436	4,859,089	5,110,525
55457	Harrisonburg-Rockingham Regional Sewer Authority	127,912	97,205	986,200	(437,910)	—	(5,655)	255	768,007	9,407,032	10,175,039
55458	Wytheville Redevelopment & Housing Authority	44,105	21,660	307,597	(175,011)	—	(1,789)	79	196,641	2,963,785	3,160,426
55459	Waynesboro Redevelopment & Housing Authority	62,510	41,378	558,323	(326,467)	(4,947)	(3,269)	144	327,672	5,399,046	5,726,718
55460	Region Ten Community Services Board	578,344	1,152,873	8,360,380	(3,083,587)	(207,762)	(47,782)	2,165	6,754,631	79,618,732	86,373,363
55462	Lenowisco Planning District Commission	99,882	16,237	428,569	(384,924)	—	(2,573)	109	157,300	4,207,050	4,364,350
55465	Rivanna Water & Sewer Authority	645,987	381,113	2,920,817	(1,725,592)	(17,628)	(16,856)	753	2,188,594	27,868,523	30,057,117
55466	Appomattox River Water Authority	—	88,218	847,893	(310,521)	—	(4,900)	(20)	620,670	8,097,839	8,718,509
55467	Campbell County Utilities and Service Authority	225,056	83,165	680,066	(342,842)	—	(3,835)	176	641,786	6,404,152	7,045,938
55469	Eastern Shore Community Services Board	300,511	275,918	2,560,950	(1,327,862)	(50,928)	(14,841)	660	1,744,408	24,585,981	26,330,389
55470	Anchor Commission	—	12,607	458,678	(162,468)	—	(2,665)	(798)	305,354	4,404,720	4,710,074
55471	Horizon Behavioral Health	24,252	1,201,017	9,393,879	(2,722,054)	(466,212)	(54,030)	(280,792)	7,096,060	89,670,167	96,766,227
55472	District 19 Community Services Board	141,285	468,020	5,145,949	(2,369,279)	(120,906)	(30,073)	1,322	3,236,318	49,525,638	52,761,956
55473	Hampton Roads Transit	827,577	1,247,671	6,886,101	(2,503,542)	(399,529)	(39,162)	1,785	6,020,901	65,191,325	71,212,226
55474	Upper Occoquan Sewage Authority	1,359,835	830,422	8,145,626	(4,579,917)	(137,671)	(47,221)	2,099	5,573,173	78,200,386	83,773,559

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55475	New River Valley Juvenile Detention Commission	—	39,570	453,248	(206,384)	(15,127)	(2,652)	(2,953)	265,702	4,381,792	4,647,494
55476	Rockbridge Regional Library	93,187	35,699	299,394	(161,193)	(8,167)	(1,706)	77	257,291	2,836,807	3,094,098
55477	Frederick County Sanitation Authority	378,765	291,718	1,655,703	(649,983)	—	(9,265)	431	1,667,369	15,523,372	17,190,741
55478	Western Tidewater Community Services Board	827,124	1,508,427	6,425,579	(1,917,279)	(268,530)	(35,861)	1,675	6,541,135	60,310,406	66,851,541
55479	Cumberland Mountain Community Services Board	1,278,130	666,927	5,495,991	(2,305,383)	(78,588)	(31,006)	1,427	5,027,498	51,938,074	56,965,572
55480	Fredericksburg-Stafford Park Authority	—	—	307,997	(10,324)	—	(1,731)	80	296,022	2,896,705	3,192,727
55482	Middle Peninsula Northern Neck CSB	—	606,597	5,652,893	(1,771,367)	(102,002)	(32,498)	(44,064)	4,309,559	53,940,935	58,250,494
55483	Rockbridge County Public Service Authority	34,167	23,709	251,294	(105,962)	—	(1,437)	65	201,836	2,392,762	2,594,598
55484	Danville-Pittsylvania Community Services Board	332,864	670,570	4,709,144	(1,696,314)	(88,103)	(26,814)	1,221	3,902,568	44,807,204	48,709,772
55485	Crater Juvenile Detention Home Commission	61,353	67,257	760,773	(393,060)	(4,104)	(4,430)	196	487,985	7,325,038	7,813,023
55486	Hampton Roads Workforce Council	76,646	307,111	1,249,218	(484,981)	(41,084)	(7,080)	324	1,100,154	11,842,810	12,942,964
55487	Capital Region Airport Commission	1,328,166	519,150	5,095,851	(2,541,571)	(81,646)	(28,960)	1,322	4,292,312	48,472,090	52,764,402
55488	Northwestern Community Services Board	399,013	594,869	3,567,026	(1,787,275)	(220,739)	(20,632)	919	2,533,181	34,124,431	36,657,612
55489	Harrisonburg-Rockingham Community Services Bd	263,432	503,578	3,220,316	(1,357,278)	(29,504)	(18,423)	833	2,582,954	30,637,361	33,220,315
55490	Upper Valley Regional Park Authority	—	—	—	(5,113)	—	—	—	(5,113)	(26,558)	(31,671)
55491	Middle Peninsula Regional Security Center	763,817	214,210	2,019,766	(1,154,119)	(9,617)	(11,412)	524	1,823,169	19,116,977	20,940,146
55492	Northern Neck Planning District Commission	2,612	22,300	246,114	(89,765)	—	(1,420)	(3,603)	176,238	2,358,843	2,535,081
55493	Planning District One Behavioral Health Services	—	18,349	271,848	(30,443)	—	(1,530)	51	258,275	2,558,970	2,817,245
55494	Rockbridge Area Department of Social Services	21,481	59,422	600,231	(385,345)	(12,044)	(3,572)	(11,665)	268,508	5,851,951	6,120,459

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55495	Dinwiddie County Water Authority	35,699	42,105	390,162	(74,397)	—	(2,179)	102	391,492	3,664,767	4,056,259
55496	Rappahannock-Rapidan Community Services Board	—	840,578	5,542,895	(2,010,657)	(127,618)	(31,899)	(74,091)	4,139,208	52,965,406	57,104,614
55498	Valley Community Services Board	264,346	588,346	4,629,101	(1,887,112)	(144,721)	(26,681)	1,193	3,424,472	44,212,882	47,637,354
55499	Eastern Shore Public Library	23,366	21,355	138,451	(134,263)	—	(826)	36	48,119	1,371,497	1,419,616
55500	Alexandria City School Board	—	426,698	6,352,461	(2,939,815)	(48,810)	(37,198)	(14,647)	3,738,689	61,375,022	65,113,711
55501	Albemarle County Schools	710,607	662,552	4,302,066	(2,187,171)	(95,458)	(24,599)	(418)	3,367,579	41,066,562	44,434,141
55502	Alleghany County School Board	153,540	137,074	1,688,524	(1,145,051)	(519)	(9,998)	432	824,002	16,439,163	17,263,165
55503	Charlottesville Public Schools	—	116,499	1,362,013	(839,148)	(30,052)	(8,114)	(545)	600,653	13,288,526	13,889,179
55504	Amherst County School Board	93,540	159,433	1,433,044	(503,223)	(33,118)	(8,193)	371	1,141,854	13,656,113	14,797,967
55505	Appomattox County School Board	15,950	41,143	474,502	(220,734)	—	(2,763)	122	308,220	4,561,431	4,869,651
55506	Arlington Public Schools	2,182,303	1,624,676	8,486,864	(3,089,180)	(54,012)	(46,898)	2,221	9,105,974	79,522,557	88,628,531
55507	Augusta County School Board	187,921	185,508	1,592,442	(1,025,706)	(54,241)	(9,353)	408	876,979	15,424,856	16,301,835
55508	Bath County School Board	15,246	26,310	504,939	(389,244)	(6,852)	(3,048)	129	147,480	4,976,463	5,123,943
55509	Bedford County School Board	368,557	323,585	3,230,540	(1,887,820)	(4,784)	(18,838)	832	2,012,072	31,162,379	33,174,451
55510	Bland County School Board	22,226	24,092	235,120	(150,054)	(1,640)	(1,384)	60	128,420	2,277,231	2,405,651
55511	Botetourt County School Board	370,843	192,971	1,577,043	(835,561)	(32,985)	(9,017)	408	1,263,702	15,015,247	16,278,949
55512	Norfolk Public Schools	1,758,821	1,117,037	11,047,549	(6,178,147)	(133,983)	(63,900)	895	7,548,272	106,261,690	113,809,962
55513	Petersburg City Public Schools	89,126	183,923	1,680,112	(856,947)	(11,986)	(9,782)	432	1,074,878	16,176,239	17,251,117
55514	Buckingham County School Board	299	47,427	535,086	(184,138)	(14,995)	(3,095)	138	380,722	5,119,925	5,500,647
55515	Radford City School Board	24,841	18,342	207,323	(200,296)	(15,264)	(1,270)	53	33,729	2,065,180	2,098,909
55516	Caroline County School Board	115,880	132,736	744,111	(339,260)	(47,226)	(4,258)	192	602,175	7,076,770	7,678,945
55517	Carroll County School Board	146,048	109,573	1,349,382	(846,804)	—	(7,927)	347	750,619	13,075,762	13,826,381
55518	Charles City County School Board	—	20,854	254,420	(93,286)	—	(1,472)	(1,243)	179,273	2,437,381	2,616,654
55519	Charlotte County School Board	—	27,175	415,642	(305,802)	(1,324)	(2,502)	(164)	133,025	4,097,366	4,230,391
55520	Chesterfield County School Board	2,597,885	1,428,191	12,777,493	(8,853,208)	(271,811)	(74,744)	3,285	7,607,091	123,453,841	131,060,932

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55521	Clarke County School Board	42,818	52,839	471,020	(249,247)	(8,878)	(2,739)	121	305,934	4,531,424	4,837,358
55522	Winchester Public Schools	198,363	158,285	1,230,616	(552,803)	(47,531)	(7,037)	318	980,211	11,720,437	12,700,648
55523	Culpeper County School Board	117,533	297,458	2,132,244	(839,408)	(28,833)	(12,253)	550	1,667,291	20,293,382	21,960,673
55524	Cumberland County School Board	—	38,081	473,596	(161,822)	—	(2,735)	(5,467)	341,653	4,531,587	4,873,240
55525	Dickenson County School Board	1,012,729	70,276	646,433	(1,091,708)	(746)	(3,591)	170	633,563	6,126,451	6,760,014
55526	Dinwiddie County School Board	87,139	106,380	1,026,875	(633,313)	(11,792)	(6,048)	(358)	568,883	9,924,557	10,493,440
55528	Essex County Public Schools	65,546	36,017	519,387	(376,564)	(1,299)	(3,085)	133	240,135	5,059,073	5,299,208
55531	Floyd County School Board	204,996	84,651	808,477	(599,685)	(1,236)	(4,725)	208	492,686	7,800,775	8,293,461
55532	Fluvanna County Public Schools	76,967	135,529	1,055,595	(463,979)	(20,450)	(6,075)	273	777,860	10,112,338	10,890,198
55533	Chesapeake Public Schools	2,916,250	1,206,826	12,479,640	(8,045,598)	(146,195)	(72,349)	1,479	8,340,053	120,088,288	128,428,341
55534	Virginia Beach City School Board	5,467,733	2,920,270	28,990,937	(17,889,832)	(545,638)	(168,255)	7,470	18,782,685	279,273,695	298,056,380
55535	Giles County Schools	62,363	38,235	589,135	(333,204)	—	(3,446)	152	353,235	5,687,695	6,040,930
55536	Gloucester County School Board	311,259	211,950	2,458,050	(1,661,438)	(12,819)	(14,463)	631	1,293,170	23,911,770	25,204,940
55537	Goochland County School Board	97,840	71,805	629,033	(275,209)	(72,678)	(3,656)	162	447,297	6,014,547	6,461,844
55538	Grayson County School Board	122,346	60,093	707,329	(473,076)	(4,693)	(4,147)	181	408,033	6,840,404	7,248,437
55539	Greene County Public Schools	152,466	86,159	1,168,401	(703,182)	(26,052)	(6,851)	300	671,241	11,305,312	11,976,553
55540	Greensville County Public Schools	6,304	49,377	726,386	(418,305)	(3,772)	(4,306)	185	355,869	7,059,037	7,414,906
55541	Halifax County School Board	184,832	96,065	1,496,316	(1,029,457)	(18,615)	(8,878)	383	720,646	14,553,653	15,274,299
55542	Hanover County Public Schools	101,483	478,404	3,713,632	(1,831,641)	(134,251)	(21,704)	955	2,306,878	35,768,423	38,075,301
55543	Henrico County School Board	318,308	38,346	504,817	(683,918)	(8,219)	(3,012)	130	166,452	4,997,113	5,163,565
55544	Henry County Public Schools	316,304	186,491	2,099,955	(1,526,509)	(15,031)	(12,299)	190,253	1,239,164	20,281,443	21,520,607
55545	Highland County School Board	73,156	12,200	116,813	(91,127)	(3,348)	(657)	31	107,068	1,106,623	1,213,691
55546	Isle of Wight County Schools	194,561	123,841	857,685	(438,905)	(12,218)	(4,872)	223	720,315	8,168,093	8,888,408
55548	King George County School Board	278,544	168,261	1,255,566	(627,045)	(16,368)	(7,159)	325	1,052,124	11,916,574	12,968,698

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55549	King & Queen County School Board	—	29,039	452,831	(186,298)	(1,525)	(2,643)	(9,653)	281,751	4,361,403	4,643,154
55550	King William County School Board	11,422	74,442	546,816	(203,044)	—	(3,139)	141	426,638	5,208,543	5,635,181
55551	Lancaster County Public Schools	70,283	40,283	469,967	(307,460)	—	(2,753)	121	270,441	4,549,580	4,820,021
55552	Lee County School Board	925,362	94,106	1,026,427	(1,213,470)	(10,214)	(5,833)	267	816,645	9,831,325	10,647,970
55553	Loudoun County School Board	7,495,957	4,226,408	26,103,389	(10,890,992)	(272,457)	(145,426)	6,827	26,523,706	245,864,321	272,388,027
55554	Louisa County Public Schools	179,177	250,333	2,231,112	(1,050,589)	(15,019)	(12,911)	574	1,582,677	21,330,712	22,913,389
55555	Lunenburg County School Board	8,545	36,930	384,062	(199,972)	(2,346)	(2,256)	(2,724)	222,239	3,708,055	3,930,294
55556	Madison County School Board	2,594	48,942	569,647	(227,929)	(11,514)	(3,317)	(4,687)	373,736	5,472,615	5,846,351
55557	Mathews County School Board	100,319	41,110	445,855	(315,990)	(7,395)	(2,611)	115	261,403	4,314,276	4,575,679
55558	Mecklenburg County School Board	142,796	85,824	679,826	(485,766)	(9,508)	(3,978)	174	409,368	6,561,516	6,970,884
55559	Middlesex County School Board	72,264	33,418	329,673	(215,296)	—	(1,913)	85	218,231	3,171,477	3,389,708
55560	Montgomery County School Board	596,234	257,835	2,922,264	(1,763,305)	(114,550)	(17,020)	752	1,882,210	28,138,842	30,021,052
55562	Nelson County Public Schools	125,110	73,249	969,530	(575,603)	(12,300)	(5,676)	249	574,559	9,361,057	9,935,616
55563	New Kent County School Board	104,042	85,037	736,167	(409,268)	(98,184)	(4,346)	189	413,637	7,122,904	7,536,541
55565	Northampton County Schools	48,922	51,547	461,535	(347,348)	(7,491)	(2,742)	118	204,541	4,513,469	4,718,010
55566	Northumberland County School Board	84,513	29,769	429,319	(405,479)	—	(2,597)	109	135,634	4,212,742	4,348,376
55567	Nottoway County School Board	26,213	55,415	783,873	(417,078)	—	(4,607)	201	444,017	7,578,025	8,022,042
55568	Orange County Public Schools	176,948	197,517	1,415,263	(737,658)	(53,601)	(8,186)	365	990,648	13,570,960	14,561,608
55569	Page County Public Schools	150,156	100,612	1,031,356	(705,089)	(3,891)	(6,039)	266	567,371	10,016,467	10,583,838
55570	Patrick County School Board	171,210	112,300	940,630	(645,311)	(18,459)	(5,503)	242	555,109	9,101,989	9,657,098
55571	Pittsylvania County School Board	289,337	174,470	1,800,572	(1,193,552)	(36,941)	(10,567)	462	1,023,781	17,416,256	18,440,037
55572	Powhatan County School Board	108,826	117,295	1,223,523	(516,785)	(17,095)	(7,059)	315	909,020	11,685,835	12,594,855
55573	Prince Edward County School Board	32,440	42,963	541,273	(188,914)	—	(3,103)	140	424,799	5,157,467	5,582,266

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55574	Prince George County School Board	489,293	297,718	2,270,604	(1,398,867)	(72,235)	(13,162)	586	1,573,937	21,799,622	23,373,559
55576	Prince William County School Board	5,236,970	3,647,928	29,738,709	(14,753,423)	(329,726)	(169,938)	7,705	23,378,225	284,054,514	307,432,739
55577	Pulaski County School Board	185,625	140,089	1,479,775	(695,538)	(28,334)	(8,537)	382	1,073,462	14,169,051	15,242,513
55578	Rappahannock County School Board	37,007	41,467	355,634	(193,201)	—	(2,062)	91	238,936	3,418,061	3,656,997
55579	Richmond County School Board	—	7,675	108,642	(47,476)	—	(634)	(39)	68,168	1,045,813	1,113,981
55580	Roanoke County School Board	146,044	219,527	3,755,659	(2,538,186)	(16,367)	(22,434)	958	1,545,201	36,712,886	38,258,087
55581	Rockbridge County School Board	12,057	62,869	911,068	(603,860)	(4,884)	(5,438)	233	372,045	8,912,439	9,284,484
55582	Rockingham County School Board	545,993	464,117	4,759,646	(2,741,475)	(16,466)	(27,721)	(21,067)	2,963,027	45,978,648	48,941,675
55583	Russell County School Board	691,703	126,092	1,377,032	(1,554,706)	(4,107)	(8,167)	353	628,200	13,452,359	14,080,559
55584	Scott County School Board	145,447	143,860	1,295,322	(727,840)	(22,886)	(7,538)	334	826,699	12,494,994	13,321,693
55585	Shenandoah County School Board	297,356	220,740	1,851,285	(1,125,703)	(47,611)	(10,783)	477	1,185,761	17,824,884	19,010,645
55586	Smyth County School Board	217,618	131,770	1,510,290	(905,827)	(16,514)	(8,816)	340	928,861	14,563,693	15,492,554
55587	Southampton County School Board	—	29,622	653,729	(569,087)	(26,537)	(3,985)	(3,698)	80,044	6,558,093	6,638,137
55588	Spotsylvania County School Board	574,245	507,664	4,576,472	(2,102,008)	(47,670)	(26,317)	1,181	3,483,567	43,658,576	47,142,143
55589	Stafford County School Board	1,235,472	713,083	4,482,312	(2,201,366)	(95,312)	(25,305)	1,163	4,110,047	42,279,081	46,389,128
55590	Surry County Schools	119,583	54,929	690,819	(388,585)	(5,865)	(4,002)	178	467,057	6,642,849	7,109,906
55591	Sussex County School Board	43,136	56,314	526,391	(267,450)	(3,173)	(3,053)	136	352,301	5,060,928	5,413,229
55592	Tazewell County Schools	699,763	202,448	2,547,679	(2,017,119)	(31,674)	(14,975)	654	1,386,776	24,714,629	26,101,405
55593	Warren County School Board	42,272	85,939	1,224,449	(698,601)	(35,695)	(7,250)	313	611,427	11,892,267	12,503,694
55595	Washington County School Board	271,827	168,802	1,619,332	(1,181,892)	(18,284)	(9,558)	415	850,642	15,715,557	16,566,199
55596	Westmoreland County School Board	73,102	33,955	532,534	(299,182)	—	(3,106)	137	337,440	5,127,253	5,464,693
55597	Wise County School Board	449,169	94,829	1,045,824	(1,033,554)	(1,568)	(6,167)	269	548,802	10,158,846	10,707,648
55598	Wythe County School Board	171,527	84,522	747,330	(526,401)	(19,415)	(4,364)	192	453,391	7,223,867	7,677,258
55599	York County School Board	446,218	351,334	3,522,739	(1,827,447)	(37,524)	(20,411)	698	2,435,607	33,817,984	36,253,591

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55600	Accomack County School Board	70,293	173,084	1,794,112	(874,092)	(16,277)	(10,442)	462	1,137,140	17,304,516	18,441,656
55601	Bristol City School Bd	86,537	64,188	307,635	(246,931)	(310)	(1,779)	79	209,419	2,961,663	3,171,082
55602	Buena Vista City Public Schools	2,063	24,439	218,543	(111,618)	(3,035)	(1,281)	56	129,167	2,109,866	2,239,033
55603	Amelia County School Board	2,714	33,606	510,755	(293,826)	—	(3,028)	(1,128)	249,093	4,964,392	5,213,485
55605	Danville School Board	156,422	285,865	1,337,894	(566,411)	(23,696)	(7,234)	493,278	1,676,118	12,411,369	14,087,487
55606	Franklin City Public Schools	—	34,265	266,773	(114,109)	(1,338)	(1,547)	66	184,110	2,557,850	2,741,960
55607	Lexington City School Board	—	—	62,760	(20,305)	—	(363)	16	42,108	603,407	645,515
55608	Harrisonburg City School Board	129,286	156,625	1,174,368	(633,703)	(13,950)	(6,812)	302	806,116	11,266,363	12,072,479
55609	Hopewell City School Board	343,651	156,749	963,998	(701,677)	(21,571)	(5,530)	250	735,870	9,234,349	9,970,219
55610	Lynchburg City Schools	273,974	231,237	2,134,080	(1,195,111)	(35,372)	(12,399)	550	1,396,959	20,544,642	21,941,601
55611	Fauquier County School Board	412,315	458,335	3,884,023	(2,027,529)	(104,392)	(22,585)	999	2,601,166	37,267,700	39,868,866
55612	Brunswick County Public Schools	23,464	40,604	721,108	(351,967)	(2,686)	(4,335)	(130,341)	295,847	7,014,190	7,310,037
55614	Portsmouth School Board	990,760	415,770	4,019,314	(2,897,784)	(49,004)	(23,452)	834	2,456,438	38,806,558	41,262,996
55615	Campbell County School Board	278,832	213,450	1,705,585	(1,137,366)	(30,080)	(9,967)	439	1,020,893	16,482,572	17,503,465
55616	Richmond Public Schools	1,016,919	727,289	7,145,493	(4,197,264)	(118,171)	(41,563)	1,842	4,534,545	68,932,561	73,467,106
55617	Roanoke City School Board	269,792	346,998	856,088	(120,677)	(19,656)	(4,471)	227	1,328,301	7,740,225	9,068,526
55619	Staunton City Schools	126,722	79,351	537,105	(371,299)	(15,742)	(3,117)	139	353,159	5,172,996	5,526,155
55620	Suffolk City School Board	570,279	485,670	4,051,361	(1,947,001)	(34,352)	(23,251)	1,048	3,103,754	38,693,379	41,797,133
55622	Craig County School Board	7,965	16,315	247,420	(138,431)	(2,916)	(1,460)	63	128,956	2,400,852	2,529,808
55623	Martinsville City Schools	266,737	28,593	279,929	(348,705)	(6,324)	(1,606)	72	218,696	2,670,131	2,888,827
55624	Appomattox Regional Governor's School	10,472	4,934	39,767	(16,302)	—	(223)	10	38,658	373,889	412,547
55625	Colonial Heights City Schools	78,218	103,490	713,145	(310,238)	(22,562)	(4,087)	184	558,150	6,799,546	7,357,696
55632	Manassas City Schools	352,890	277,496	2,462,605	(1,258,617)	(16,006)	(14,198)	636	1,804,806	23,567,711	25,372,517
55633	Franklin County Public Schools	412,301	294,864	2,951,932	(1,626,513)	(26,506)	(17,103)	761	1,989,736	28,379,951	30,369,687
55634	Frederick County School Board	497,702	551,192	3,947,876	(2,073,826)	(57,922)	(22,779)	1,019	2,843,262	37,828,426	40,671,688
55635	City of Salem Schools	49,135	75,441	721,978	(410,029)	(16,463)	(4,232)	185	416,015	6,980,924	7,396,939
55636	Manassas Park City Schools	—	78,819	601,040	(194,292)	(2,365)	(3,440)	(8,491)	471,271	5,732,394	6,203,665

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55637	Newport News Public Schools	738,265	829,115	1,614,303	(157,587)	(148,247)	(8,176)	432	2,868,105	14,390,037	17,258,142
55638	Town of West Point School Board	47,491	28,719	53,792	(27,893)	—	(266)	15	101,858	479,856	581,714
55708	Waynesboro Public Schools	63,248	77,121	540,224	(256,559)	(3,620)	(3,103)	140	417,451	5,147,328	5,564,779
55710	Valley Vocational-Technical Center	—	4,659	47,356	(19,762)	(23,694)	(285)	12	8,286	479,287	487,573
55711	New Horizons Technical Center	54,180	17,014	123,810	(76,126)	(848)	(694)	33	117,369	1,171,309	1,288,678
55713	Galax City Schools	13,494	41,305	294,683	(155,280)	(12,739)	(1,721)	75	179,817	2,843,151	3,022,968
55714	Norton City Schools	—	24,099	280,215	(107,001)	(827)	(1,622)	(728)	194,136	2,686,746	2,880,882
55802	Williamsburg-James City County Schools	358,796	322,011	2,943,415	(1,363,970)	(88,119)	(16,951)	760	2,155,942	28,194,585	30,350,527
55803	Poquoson City Public Schools	34,978	26,868	276,490	(162,363)	(34,325)	(1,630)	70	140,088	2,686,875	2,826,963
55806	Fredericksburg City Public Schools	81,463	101,633	775,529	(364,734)	(3,861)	(4,465)	200	585,765	7,399,911	7,985,676
55807	Hampton City Schools	1,060,044	534,850	3,258,331	(2,191,831)	(51,165)	(18,571)	846	2,592,504	31,153,174	33,745,678
55813	Buchanan County School Board	1,103,350	124,193	1,270,225	(1,506,276)	(2,550)	(7,203)	331	982,070	12,229,234	13,211,304
55815	Northern Neck Regional Vocational Center	1,117	2,550	28,328	—	—	(156)	7	31,846	263,441	295,287
55848	Henrico Sports and Entertainment Authority	52,095	36,649	5,513	—	—	31	2	94,290	—	94,290
55849	Richmond Behavioral Health Authority	388,218	498,486	47,115	—	—	429	24	934,272	—	934,272
55850	Three Rivers Soil and Water Conservation District	15,686	17,333	32,732	—	(3,168)	(164)	9	62,428	288,428	350,856
55851	Rapidan Service Authority	61,964	116,206	79,926	(2,063)	(5,737)	(328)	23	249,991	647,670	897,661
55852	Virginia Dare Soil and Water Conservation District	4,599	7,102	7,022	—	—	(32)	2	18,693	58,628	77,321
55853	Northern Neck Soil And Water Conservation District	6,797	16,680	28,098	—	—	(142)	8	51,441	249,666	301,107
55854	Orange County Broadband Authority	18,711	46,679	31,790	—	(950)	(133)	9	96,106	261,249	357,355
55855	Northern Virginia Soil And Water Conservation District	33,582	36,702	26,641	—	—	(102)	8	96,831	204,723	301,554
55856	Blue Ridge Resource Authority	—	15,348	56,205	(2,915)	—	(306)	(5)	68,327	520,339	588,666

Virginia Retirement System
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55857	Peanut Soil and Water Conservation District	2,606	9,740	30,403	—	—	(162)	8	42,595	278,025	320,620
55858	Peumansend Creek Regional Jail Authority	931,165	236,219	720,155	(80,692)	(27,369)	(3,350)	197	1,776,325	6,091,248	7,867,573
55859	Williamsburg Area Transit Authority	156,924	131,044	338,318	(25,515)	(4,147)	(1,712)	91	595,003	3,028,291	3,623,294
55860	Middle Peninsula Juvenile Detention Commission	158,637	119,061	549,706	(103,156)	(16,842)	(2,966)	145	704,585	5,075,479	5,780,064
55861	Breaks Interstate Park Commission	29,661	15,528	79,549	(16,427)	—	(425)	21	107,907	729,422	837,329
55862	Crater Criminal Justice Training Academy	15,609	14,854	27,279	(1,371)	—	(132)	7	56,246	239,154	295,400
55863	Central Shenandoah Criminal Justice Training Academy	24,967	29,308	60,586	—	—	(304)	16	114,573	534,236	648,809
55864	New River Valley Emergency Communications Regional Authority	58,401	95,601	182,070	(6,300)	(41,498)	(950)	49	287,373	1,640,288	1,927,661
55865	Maury Service Authority	39,423	58,914	126,521	(31,148)	(10,512)	(674)	34	182,558	1,152,014	1,334,572
55866	Hampton Roads Transportation Accountability Commission	81,063	34,530	82,475	—	—	(379)	23	197,712	707,647	905,359
55867	Pamunkey Regional Library	107,228	73,791	704,799	(346,632)	(41,571)	(4,069)	182	493,728	6,766,445	7,260,173
55868	Northern Virginia Transportation Authority	96,305	105,109	209,188	(4,479)	—	(1,036)	56	405,143	1,839,168	2,244,311
55869	RSW Regional Jail Authority	571,648	316,599	1,246,553	(76,019)	(118,047)	(6,521)	331	1,934,544	11,270,236	13,204,780
55870	Bedford Regional Water Authority	242,519	219,239	986,071	(250,697)	(46,265)	(5,404)	258	1,145,721	9,155,956	10,301,677
55871	Portsmouth Redevelopment & Housing Authority	228,749	123,885	459,012	(249,695)	(36,195)	(2,515)	121	523,362	4,285,009	4,808,371
55872	Southwest Regional Recreation Authority	10,945	40,448	47,534	(2,574)	(1,571)	(235)	(3,239)	91,308	421,244	512,552
55873	Roanoke Redevelopment & Housing Authority	93,297	165,448	623,131	(96,266)	(16,503)	(3,394)	164	765,877	5,758,455	6,524,332
55874	Meherrin River Regional Jail Authority	401,504	264,762	1,645,250	(166,952)	(85,594)	(8,913)	433	2,050,490	15,216,812	17,267,302
55875	Woodway Water Authority	6,150	11,901	32,434	—	(13,858)	(180)	(1,873)	34,574	304,226	338,800
55876	BVU Authority	25,982	226,988	1,712,223	(304,524)	(5,054)	(9,628)	445	1,646,432	16,102,726	17,749,158

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55877	Washington Metropolitan Area Transit Commission	—	27,187	145,361	—	—	(796)	38	171,790	1,346,215	1,518,005
55878	Mount Rogers Community Services Board	1,617,490	1,541,010	7,286,349	(2,605,709)	(377,217)	(40,603)	1,902	7,423,222	68,479,351	75,902,573
55879	Lonesome Pine Soil & Water Conservation District	5,345	2,956	13,632	—	—	(71)	4	21,866	122,814	144,680
55880	Big Sandy Soil & Water Conservation District	—	4,140	15,809	—	—	(86)	(386)	19,477	145,984	165,461
55881	Central Virginia Planning District Commission	3,167	72,473	616,762	(176,229)	—	(3,522)	(4,307)	508,344	5,857,313	6,365,657
55882	Middle Peninsula Planning District Commission	55,708	26,492	135,461	(33,330)	—	(726)	36	183,641	1,243,590	1,427,231
55883	Western Virginia Regional Jail Authority	1,156,436	510,557	3,706,604	(611,663)	(25,025)	(20,042)	976	4,717,843	34,234,299	38,952,142
55884	Halifax Service Authority	79,406	60,319	418,033	(157,742)	—	(2,346)	109	397,779	3,946,156	4,343,935
55886	Russell County PSA	41,647	39,538	161,794	(25,035)	—	(865)	43	217,122	1,488,381	1,705,503
55887	Piedmont Community Services	561,831	802,398	3,125,398	(794,560)	(108,680)	(17,205)	818	3,570,000	29,054,117	32,624,117
55888	Blue Ridge Behavioral Healthcare	98,037	836,435	4,215,039	(1,009,139)	(140,568)	(23,858)	(232,854)	3,743,092	39,864,708	43,607,800
55889	Skyline Soil & Water Conservation District	25,804	12,133	93,676	—	—	(499)	25	131,139	854,495	985,634
55890	Middle River Regional Jail Authority	1,034,980	498,590	3,450,169	(691,890)	(57,459)	(18,813)	904	4,216,481	31,865,734	36,082,215
55891	Tidewater Soil & Water Conservation District	10,057	7,852	35,003	—	—	(184)	9	52,737	317,668	370,405
55892	Big Stone Gap Redevelopment and Housing Authority	39,389	15,997	98,884	(63,897)	(9,912)	(561)	26	79,926	945,034	1,024,960
55893	Eastern Shore Soil & Water Conservation District	20,246	13,157	76,232	(10,164)	—	(412)	20	99,079	702,165	801,244
55894	Town of Boykins	—	3,080	22,447	—	—	(124)	(317)	25,086	208,977	234,063
55895	Town of Gordonsville	135,070	37,512	260,769	(120,562)	(29,137)	(1,433)	68	282,287	2,446,581	2,728,868
55896	Virginia Resources Authority	43,769	68,323	411,511	(61,654)	(46,606)	(2,291)	107	413,159	3,869,090	4,282,249
55897	Prince William County Service Authority	1,393,645	1,528,667	8,116,562	(2,673,180)	(63,827)	(45,332)	2,113	8,258,648	76,061,030	84,319,678
55898	Western Virginia Water Authority	724,740	734,332	3,033,840	(864,653)	(63,845)	(16,580)	796	3,548,630	28,209,730	31,758,360

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55899	Shenandoah Valley Regional Airport Commission	84,986	40,220	353,174	(23,970)	(8,309)	(1,910)	93	444,284	3,262,541	3,706,825
55900	Alleghany Highlands Community Services Board	230,849	214,926	1,350,780	(565,737)	(15,533)	(7,633)	351	1,208,003	12,792,367	14,000,370
55901	Brunswick Industrial Development Authority	3,137	5,772	65,876	(20,489)	—	(377)	17	53,936	625,784	679,720
55902	Northern Neck-Essex County Group Home Commission	—	—	101,803	(62,252)	—	(611)	26	38,966	996,371	1,035,337
55904	Appalachian Juvenile Commission	274,516	142,070	856,318	(384,378)	(3,622)	(4,770)	223	880,357	8,027,627	8,907,984
55905	Goochland Powhatan Community Services	110,890	247,238	1,338,368	(546,382)	(19,666)	(7,662)	(60,082)	1,062,704	12,741,261	13,803,965
55906	Suffolk Redevelopment & Housing Authority	—	57,830	706,259	(328,764)	(6,466)	(4,139)	(6,704)	418,016	6,816,516	7,234,532
55908	Lee County Redevelopment & Housing Authority	62,348	17,644	210,805	(158,687)	—	(1,231)	55	130,934	2,032,904	2,163,838
55909	Henry County Public Service Authority	207,297	155,683	1,707,068	(772,410)	—	(9,830)	441	1,288,249	16,295,640	17,583,889
55910	Southside Planning District Commission	130,523	30,650	383,107	(222,469)	—	(2,185)	99	319,725	3,637,181	3,956,906
55911	Economic Development Authority of Henrico County, VA	98,236	57,290	324,975	(282,857)	—	(1,898)	83	195,829	3,144,382	3,340,211
55912	Augusta County Service Authority	517,204	371,720	2,589,452	(1,227,153)	(18,860)	(14,743)	670	2,218,290	24,532,112	26,750,402
55914	Rappahannock Juvenile Center	311,522	246,910	1,405,978	(663,339)	(13,047)	(7,945)	365	1,280,444	13,280,096	14,560,540
55915	Cumberland Plateau Regional Housing Authority	9,772	49,657	363,786	(147,375)	—	(2,096)	94	273,838	3,470,923	3,744,761
55918	Amherst County Service Authority	139,635	67,024	766,312	(381,969)	(2,532)	(4,400)	198	584,268	7,321,487	7,905,755
55919	Pepper's Ferry Regional Wastewater Treatment Authority	256,188	83,985	531,815	(239,657)	(2,720)	(2,906)	140	626,845	4,954,350	5,581,195
55920	Rappahannock Regional Jail	2,007,777	856,179	7,468,438	(2,709,223)	(225,289)	(41,887)	1,941	7,357,936	70,093,221	77,451,157
55921	Thomas Jefferson Planning District Commission	8,507	43,666	296,325	(105,818)	—	(1,694)	76	241,062	2,817,678	3,058,740
55922	Piedmont Regional Jail Authority	962,222	266,537	2,262,940	(1,230,305)	(76,235)	(12,698)	589	2,173,050	21,330,870	23,503,920

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55923	Nelson County Service Authority	13,047	52,951	583,506	(125,088)	—	(3,311)	(8,769)	512,336	5,522,976	6,035,312
55924	Coeburn-Norton-Wise Regional Wastewater Treatment Authority	13,512	34,552	360,313	(79,279)	—	(2,038)	93	327,153	3,404,320	3,731,473
55925	Fauquier County Water & Sanitation Authority	153,991	179,422	1,309,186	(336,779)	(50,840)	(7,356)	341	1,247,965	12,342,735	13,590,700
55926	Scott County Soil & Water Conservation District	10,097	8,897	70,080	(8,006)	—	(385)	18	80,701	650,518	731,219
55927	New River Resource Authority	124,972	77,287	522,247	(97,354)	(12,951)	(2,864)	137	611,474	4,841,411	5,452,885
55928	Scott County Public Service Authority	158,146	78,910	428,265	(287,035)	—	(2,462)	111	375,935	4,045,309	4,421,244
55929	Greensville County Water & Sewer Authority	99,255	63,690	728,323	(278,343)	—	(4,163)	188	608,950	6,903,266	7,512,216
55930	Petersburg Redevelopment & Housing Authority	95,361	73,671	756,668	(319,953)	(19,402)	(4,356)	195	582,184	7,213,426	7,795,610
55931	Central Rappahannock Regional Library	504,438	300,286	2,612,583	(1,388,009)	(40,048)	(14,997)	676	1,974,929	24,993,079	26,968,008
55932	Virginia Coalfield Economic Development Authority	26,753	15,440	227,868	(102,882)	—	(1,314)	58	165,923	2,181,497	2,347,420
55933	Central Virginia Regional Jail	907,266	388,925	2,683,480	(1,164,717)	(59,468)	(14,986)	699	2,741,199	25,157,342	27,898,541
55934	Thomas Jefferson Soil & Water Conservation District	39,519	43,719	131,708	(77,359)	—	(732)	35	136,890	1,237,476	1,374,366
55936	Commonwealth Regional Council	67,051	14,087	184,437	(133,787)	—	(1,067)	48	130,769	1,769,734	1,900,503
55937	Wythe-Grayson Regional Library	3	17,116	196,893	(71,348)	—	(1,140)	(3,609)	137,915	1,886,143	2,024,058
55938	Colonial Soil & Water Conservation District	21,397	27,161	99,722	(74,317)	—	(577)	26	73,412	953,457	1,026,869
55939	Rivanna Solid Waste Authority	59,142	68,717	352,717	(188,632)	(9,143)	(2,022)	91	280,870	3,355,292	3,636,162
55940	Monacan Soil & Water Conservation District	47,714	10,528	122,444	(47,174)	—	(677)	32	132,867	1,144,214	1,277,081
55941	Robert E. Lee Soil & Water Conservation District	1,092	6,065	59,238	(34,931)	(28,975)	(362)	15	2,142	605,145	607,287
55942	Tri-County/City Soil & Water Conservation District	1,137	11,940	72,773	(43,453)	(5,637)	(432)	(2,892)	33,436	708,772	742,208
55944	Central Virginia Waste Management Authority	43,380	33,537	298,242	(86,228)	—	(1,677)	77	287,331	2,804,656	3,091,987

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55945	Lonesome Pine Regional Library	40,260	34,691	704,147	(363,357)	—	(4,135)	180	411,786	6,794,557	7,206,343
55946	Virginia Peninsulas Public Service Authority	76,801	83,038	830,165	(345,520)	(967)	(4,767)	214	638,964	7,916,786	8,555,750
55947	Tidewater Youth Services Commission	—	115,677	1,540,883	(642,335)	(16,325)	(8,979)	(148)	988,773	14,820,293	15,809,066
55948	Virginia Highlands Airport Authority	13,576	17,068	95,110	(26,217)	—	(529)	25	99,033	892,042	991,075
55949	Western Tidewater Regional Jail	1,433,019	399,773	4,385,618	(2,832,888)	(92,414)	(25,189)	1,135	3,269,054	42,026,509	45,295,563
55950	Scott County Redevelopment & Housing Authority	109,453	18,519	162,751	(140,960)	—	(920)	43	148,886	1,536,824	1,685,710
55951	Handley Regional Library	33,094	56,740	456,389	(143,129)	(7,329)	(2,596)	118	393,287	4,325,473	4,718,760
55952	Northern Neck Regional Jail	335,238	244,369	2,079,326	(1,021,724)	(64,734)	(11,953)	537	1,561,059	19,873,149	21,434,208
55953	Montgomery Regional Solid Waste Authority	36,476	35,942	375,511	(94,470)	—	(2,117)	97	351,439	3,538,906	3,890,345
55954	Potomac & Rappahannock Transportation Commission	593,689	561,567	3,234,903	(1,057,262)	(25,583)	(18,021)	844	3,290,137	30,370,114	33,660,251
55955	Giles County Public Service Authority	42,689	38,636	237,440	(132,195)	(26,209)	(1,378)	61	159,044	2,285,398	2,444,442
55956	South Central Wastewater Authority	139,615	90,211	719,927	(314,671)	(55,145)	(4,122)	186	576,001	6,845,145	7,421,146
55957	Wise County Redevelopment & Housing Authority	80,511	29,012	546,414	(707,123)	—	(3,486)	137	(54,535)	5,509,488	5,454,953
55958	Prince William Soil & Water Conservation District	—	9,676	80,851	(10,769)	—	(451)	21	79,328	761,633	840,961
55959	Hampton Roads Regional Jail	59,143	18,172	6,257,991	(4,261,047)	(173,812)	(37,884)	1,589	1,864,152	61,573,506	63,437,658
55960	Castlewood Water & Sewage Authority	—	—	84,778	(53,808)	—	(510)	22	30,482	831,029	861,511
55961	Pamunkey Regional Jail	1,215,386	366,452	3,516,105	(1,238,665)	(127,744)	(19,550)	917	3,712,901	32,884,699	36,597,600
55962	Charlottesville-Albemarle Airport Authority	361,933	149,239	847,262	(460,123)	(15,544)	(4,716)	221	878,272	7,930,396	8,808,668
55963	Virginia Peninsula Regional Jail	399,143	253,418	2,670,085	(907,174)	(108,475)	(15,155)	693	2,292,535	25,345,765	27,638,300
55964	Virginia Biotechnology Research Partnership Authority	30,769	40,353	277,929	(200,665)	—	(1,636)	(272)	146,478	2,700,633	2,847,111

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55966	Blue Ridge Regional Jail Authority	2,461,040	834,245	7,830,373	(3,423,227)	(130,289)	(43,877)	2,041	7,530,306	73,893,544	81,423,850
55967	Massanutten Regional Library	29,218	45,541	366,702	(191,137)	(911)	(2,126)	94	247,381	3,524,261	3,771,642
55968	Albemarle-Charlottesville Regional Jail	1,472,641	434,824	4,237,288	(1,849,880)	(82,582)	(23,747)	1,102	4,189,646	39,791,592	43,981,238
55969	Culpeper Soil & Water Conservation District	23,028	37,122	190,027	(15,854)	—	(1,035)	50	233,338	1,756,161	1,989,499
55970	New River Valley Regional Jail	842,917	473,852	4,513,194	(1,310,731)	(54,010)	(25,298)	1,174	4,441,098	42,401,694	46,842,792
55971	Sussex Service Authority	4,001	49,235	451,461	(95,830)	(2,418)	(2,559)	117	404,007	4,266,266	4,670,273
55972	Big Walker Soil & Water Conservation District	16,927	8,478	47,787	—	—	(250)	13	72,955	433,406	506,361
55973	Peter Francisco Soil & Water Conservation District	15,738	11,295	51,546	—	—	(271)	14	78,322	466,183	544,505
55974	Peaks of Otter Soil & Water Conservation District	—	3,679	22,171	—	—	(122)	6	25,734	205,873	231,607
55975	New River Soil & Water Conservation District	23,342	9,445	59,161	—	—	(310)	16	91,654	534,362	626,016
55977	Southside Regional Jail	641,352	143,559	1,308,725	(430,843)	(6,320)	(7,110)	343	1,649,706	12,053,281	13,702,987
55978	Evergreen Soil & Water Conservation District	19,042	7,567	37,326	—	—	(192)	10	63,753	332,767	396,520
55979	Roanoke Higher Education Authority	50,296	70,074	389,529	(79,288)	—	(2,154)	102	428,559	3,629,601	4,058,160
55981	John Marshall Soil & Water Conservation District	20,463	18,121	133,810	(29,744)	—	(744)	35	141,941	1,250,777	1,392,718
55982	Daniel Boone Soil & Water Conservation District	12,012	8,721	47,044	—	(3,998)	(252)	13	63,540	430,755	494,295
55983	Southside Behavioral Health	244,855	433,908	2,843,065	(1,339,568)	(94,537)	(16,412)	732	2,072,043	27,172,116	29,244,159
55984	Northern Shenandoah Valley Regional Commission	58,778	44,408	216,364	(139,203)	—	(1,231)	56	179,172	2,055,625	2,234,797
55985	Tazewell Soil & Water Conservation District	1,801	4,666	28,877	(11,413)	—	(165)	8	23,774	274,371	298,145
55987	Richmond Regional Planning District Commission	198,794	117,629	557,579	(283,126)	(8,437)	(3,085)	146	579,500	5,246,849	5,826,349
55988	Henricopolis Soil & Water Conservation District	2,988	5,433	36,748	(19,718)	(35,219)	(238)	(1,508)	(11,514)	372,241	360,727
55989	Piedmont Regional Juvenile Detention Center	15,696	26,927	267,417	(20,922)	(12,018)	(1,492)	69	275,677	2,502,683	2,778,360

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2025

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other*	Net Change in FNP	FNP Beginning	FNP Ending
55990	Roanoke River Service Authority	27,134	24,825	118,583	(21,942)	(13,193)	(652)	31	134,786	1,103,321	1,238,107
55991	Lee County Public Service Authority	16,401	39,074	175,661	(16,518)	(1,154)	(958)	46	212,552	1,625,251	1,837,803
55992	Blue Ridge Juvenile Detention Center	98,478	110,318	558,251	(148,412)	(716)	(3,080)	146	614,985	5,208,868	5,823,853
55993	Ferrum Water & Sewage Authority	813	968	61,555	(13,703)	—	(353)	16	49,296	584,984	634,280
55994	Wise County Public Service Authority	50,012	82,487	369,745	(52,463)	(4,152)	(2,015)	97	443,711	3,427,041	3,870,752
55995	Holston River Soil & Water Conservation District	4,720	8,983	67,078	(52,881)	—	(407)	(2,236)	25,257	654,699	679,956
55996	New River Valley Community Services	370,672	1,663,518	7,689,637	(1,760,643)	(248,248)	(43,131)	(285,605)	7,386,200	72,471,220	79,857,420
55997	Institute For Advanced Learning and Research	309,957	363,290	666,334	(136,808)	(19,256)	(3,401)	178	1,180,294	5,926,674	7,106,968
55998	Southwest Virginia Regional Jail Authority	2,549,134	1,053,634	6,782,020	(1,857,832)	(344,822)	(37,093)	1,777	8,146,818	62,781,871	70,928,689
55999	Clinch Valley Soil & Water Conservation District	—	7,120	36,283	(10,971)	—	(206)	10	32,236	343,345	375,581
Total Political Subdivisions		\$ 942,589,045	\$ 357,476,439	\$ 3,109,208,071	\$ (1,634,250,136)	\$ (44,687,442)	\$ (17,617,793)	\$ (357,710)	\$ 2,712,360,474	\$ 29,500,291,453	\$ 32,212,651,927

* The "Other" column includes miscellaneous revenue and expense; as well as adjustments, such as prior year contribution adjustments from employer corrections.

Virginia Retirement System

Political Subdivision Retirement Plans

Notes to GASB No. 68 Schedules

For the Plan Year Ended June 30, 2025

Note 1. Summary of Significant Accounting Policies

Description of the Entity

The Virginia Retirement System (the System) is an independent agency of the Commonwealth of Virginia. The System administers four separate pension trust funds – the Virginia Retirement System (VRS), the State Police Officers' Retirement System (SPORS), the Virginia Law Officers' Retirement System (VaLORS) and the Judicial Retirement System (JRS). The VRS Political Subdivision Retirement Plans are part of the agent, multi-employer component of the VRS Trust Fund.

Administration and Management

The Board of Trustees (the Board) is responsible for the general administration and operation of the defined benefit pension plans and the other employee benefit plans. The Board has full power to invest and reinvest the trust funds of the System through the adoption of investment policies and guidelines that fulfill the Board's investment objective to maximize long-term investment returns while targeting an acceptable level of risk.

The Board consists of nine members. Five members are appointed by the Governor and four members are appointed by the Joint Rules Committee of the General Assembly subject to confirmation by the General Assembly. The Board appoints a Director to serve as the Chief Administrative Officer of the System and a Chief Investment Officer to direct, manage, and administer the investment of the System's funds.

The System issues an *Annual Comprehensive Financial Report* (Annual Report) containing the financial statements and required supplementary information for all of the System's pension and other employee benefit trust funds. A copy of the 2025 VRS Annual Report may be downloaded from the VRS website at <https://www.varetire.org/publications/?category=annual>, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500. The pension and other employee benefit trust funds administered by the VRS are classified as fiduciary funds and are included in the basic financial statements of the Commonwealth of Virginia.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Virginia Retirement System (VRS) Political Subdivision's Retirement Plan and the additions to/deductions from the VRS Political Subdivision's Retirement Plan fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2. General Information about the Pension Plan

Plan Description

All full-time, salaried permanent (professional) employees of the Political Subdivision are automatically covered by the VRS Retirement Plan upon employment. This plan is administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. The Political Subdivision Retirement Plans are in an agent, multiple-employer plan. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees in the VRS Political Subdivision Retirement Plans – Plan 1, Plan 2 and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan, and the eligibility for covered groups within each plan, are set out in the table below:

RETIREMENT PLAN PROVISIONS		
PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
About Plan 1 Plan 1 is a defined benefit plan. The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.	About Plan 2 Same as Plan 1.	About the Hybrid Retirement Plan The Hybrid Retirement Plan combines the features of a defined benefit plan and a defined contribution plan. • The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula. • The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions. • In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Eligible Members Members are in Plan 1 if their membership date is before July 1, 2010, they were vested as of January 1, 2013, and they have not taken a refund. <i>Hybrid Opt-In Election</i> VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014. The Hybrid Retirement Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014. If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan. Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 1 or ORP.	Eligible Members Members are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013. <i>Hybrid Opt-In Election</i> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014. The Hybrid Retirement Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014. If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan. Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 2 or ORP.	Eligible Members Members are in the Hybrid Retirement Plan if their membership date is on or after January 1, 2014. This includes: • Political subdivision employees* • Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1-April 30, 2014; the plan's effective date for opt-in members was July 1, 2014 <i>* Non-Eligible Members</i> Some members are not eligible to participate in the Hybrid Retirement Plan. They include: • Political subdivision members who are covered by enhanced benefits for hazardous duty members Those members eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.
Retirement Contributions Members contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund. The employer makes a separate actuarially determined contribution to VRS for all covered employees. VRS invests both member and employer contributions to provide funding for the future benefit payment.	Retirement Contributions Same as Plan 1.	Retirement Contributions A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer. Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Service Credit Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted. A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.	Service Credit Same as Plan 1.	Service Credit <i>Defined Benefit Component:</i> Under the defined benefit component of the plan, service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted. A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit. <i>Defined Contribution Component:</i> Under the defined contribution component, service credit is used to determine vesting for the employer contribution portion of the plan.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Vesting Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit. Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund. Members are always 100% vested in the contributions that they make.	Vesting Same as Plan 1.	Vesting <i>Defined Benefit Component:</i> Defined benefit vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members are vested under the defined benefit component of the Hybrid Retirement Plan when they reach five years (60 months) of service credit. Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Retirement Plan remain vested in the defined benefit component. <i>Defined Contribution Component:</i> Defined contribution vesting refers to the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan. Members are always 100% vested in the contributions that they make. Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service. • After two years, a member is 50% vested and may withdraw 50% of employer contributions. • After three years, a member is 75% vested and may withdraw 75% of employer contributions. • After four or more years, a member is 100% vested and may withdraw 100% of employer contributions. Distributions not required, except as governed by law until age 73.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Calculating the Benefit The basic benefit is determined using the average final compensation, service credit and plan multiplier. An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit. In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.	Calculating the Benefit See definition under Plan 1.	Calculating the Benefit <i>Defined Benefit Component:</i> See definition under Plan 1. <i>Defined Contribution Component:</i> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.
Average Final Compensation A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.	Average Final Compensation A member's average final compensation is the average of the 60 consecutive months of highest compensation as a covered employee.	Average Final Compensation Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.
Service Retirement Multiplier VRS: The retirement multiplier is a factor used in the formula to determine a final retirement benefit. The retirement multiplier for non-hazardous duty members is 1.70%. Sheriffs and regional jail superintendents: The retirement multiplier for sheriffs and regional jail superintendents is 1.85%. Political subdivision hazardous duty employees: The retirement multiplier of eligible political subdivision hazardous duty employees other than sheriffs and regional jail superintendents is 1.70% or 1.85% as elected by the employer.	Service Retirement Multiplier VRS: Same as Plan 1 for service earned, purchased or granted prior to January 1, 2013. For non-hazardous duty members the retirement multiplier is 1.65% for service credit earned, purchased or granted on or after January 1, 2013. Sheriffs and regional jail superintendents: Same as Plan 1. Political subdivision hazardous duty employees: Same as Plan 1.	Service Retirement Multiplier VRS: The retirement multiplier for the defined benefit component is 1.00%. For members who opted into the Hybrid Retirement Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans. Sheriffs and regional jail superintendents: Not applicable. Political subdivision hazardous duty employees: Not applicable. <i>Defined Contribution Component:</i> Not applicable.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Normal Retirement Age VRS: Age 65. Political subdivision hazardous duty members: Age 60.	Normal Retirement Age VRS: Normal Social Security retirement age. Political subdivision hazardous duty members: Same as Plan 1.	Normal Retirement Age <i>Defined Benefit Component:</i> VRS: Same as Plan 2. Political subdivision hazardous duty members: Not applicable. <i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Unreduced Retirement Eligibility VRS: Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit. Political subdivision hazardous duty employees: Age 60 with at least five years of service credit or age 50 with at least 25 years of service credit.	Earliest Unreduced Retirement Eligibility VRS: Normal Social Security retirement age with at least five years (60 months) of service credit or when their age plus service credit equals 90. Political subdivision hazardous duty employees: Same as Plan 1.	Earliest Unreduced Retirement Eligibility <i>Defined Benefit Component:</i> VRS: Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age plus service credit equals 90. Political subdivision hazardous duty employees: Not applicable. <i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Reduced Retirement Eligibility VRS: Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit. Political subdivision hazardous duty employees: Age 50 with at least five years of service credit.	Earliest Reduced Retirement Eligibility VRS: Age 60 with at least five years (60 months) of service credit. Political subdivision hazardous duty employees: Same as Plan 1.	Earliest Reduced Retirement Eligibility <i>Defined Benefit Component:</i> VRS: Age 60 with at least five years (60 months) of service credit. Political subdivision hazardous duty employees: Not applicable. <i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Cost-of-Living Adjustment (COLA) in Retirement The Cost-of-Living Adjustment (COLA) matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%. <i>Eligibility:</i> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date. For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date. <i>Exceptions to COLA Effective Dates:</i> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances: • The member retires on disability. • The member retires directly from short-term or long-term disability. • The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program. • The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit.	Cost-of-Living Adjustment (COLA) in Retirement The Cost-of-Living Adjustment (COLA) matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%. <i>Eligibility:</i> Same as Plan 1. <i>Exceptions to COLA Effective Dates:</i> Same as Plan 1.	Cost-of-Living Adjustment (COLA) in Retirement <i>Defined Benefit Component:</i> Same as Plan 2. <i>Defined Contribution Component:</i> Not applicable. <i>Eligibility:</i> Same as Plan 1. <i>Exceptions to COLA Effective Dates:</i> Same as Plan 1.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
Disability Coverage For members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased or granted.	Disability Coverage For members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.	Disability Coverage Employees of political subdivisions (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members. Hybrid plan members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.
Purchase of Prior Service Members may be eligible to purchase service from previous public employment, active duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. When buying service, members must purchase their most recent period of service first. Members also may be eligible to purchase periods of leave without pay.	Purchase of Prior Service Same as Plan 1.	Purchase of Prior Service <i>Defined Benefit Component:</i> Same as Plan 1, with the following exception: Hybrid Retirement Plan members are ineligible for ported service. <i>Defined Contribution Component:</i> Not applicable.

Contributions

The contribution requirement for active employees is governed by § 51.1-145 of the *Code of Virginia*, as amended, but may be impacted as a result of funding options provided to political subdivisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement.

For the year ended June 30, 2025, the employer contribution rate is 100% of the actuarially determined employer contribution rate from the June 30, 2024, actuarial valuations.

The actuarially determined employer contribution rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Note 3. Long-Term Expected Rate of Return

The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long- Term Target Asset Allocation	Arithmetic Long-Term Expected Rate of Return	Weighted Average Long-Term Expected Rate of Return
Public Equity	32.00%	6.60%	2.11%
Fixed Income	16.00%	5.09%	0.81%
Credit Strategies	16.00%	8.21%	1.31%
Real Assets	15.00%	7.10%	1.07%
Private Equity	15.00%	8.60%	1.29%
PIP – Private Investment Partnerships	1.00%	7.95%	0.08%
Diversifying Strategies	6.00%	6.82%	0.41%
Cash	2.00%	4.07%	0.08%
Leverage	(3.00%)	4.57%	(0.14%)
Total	100.00%		7.02%
* Expected arithmetic nominal return			7.02%

* The above allocation provides a one-year expected return of 7.02% (includes 2.50% inflation assumption). However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the System, stochastic projections are employed to model future returns under various economic conditions. These results provide a range of returns over various time periods that ultimately provide a median return of 7.06%, including expected inflation of 2.50%.

On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.

Note 4. Additional Financial and Actuarial Information

Additional financial information supporting the preparation of the VRS Political Subdivision Plan Schedules (including the financial statements and the unmodified audit opinion thereon, and required supplementary information) is presented in the separately issued VRS 2025 Annual Report. A copy of the 2025 VRS Annual Report may be downloaded from the VRS website at <https://www.varetire.org/publications/?category=annual>, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.