



Virginia
Retirement
System®

**VIRGINIA RETIREMENT SYSTEM
GROUP LIFE INSURANCE PLAN**

GASB No. 75 Schedules

With Independent Auditor's Report Thereon

For the Plan Year Ended June 30, 2025

Table of Contents

Independent Auditor’s Report	3
VRS Group Life Insurance Plan – Schedule of Employer Allocations	6
VRS Group Life Insurance Plan – Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense	26
VRS Group Life Insurance Plan – Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer	45
VRS Group Life Insurance Plan – Notes to GASB No. 75 Schedules	77



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Auditor of Public Accounts

P.O. Box 1295
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June 30, 2026

Joint Legislative Audit
and Review Commission

Board of Trustees
Virginia Retirement System

Patricia S. Bishop
Director, Virginia Retirement System

INDEPENDENT AUDITOR'S REPORT

Report on the Schedules

Opinions

We have audited the accompanying Schedule of Employer Allocations of the Virginia Retirement System Group Life Insurance (GLI) Plan, as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all employers of the columns titled Net GLI OPEB Liability, Total GLI OPEB Expense (Revenue), Total Deferred Outflows of Resources, and Total Deferred Inflows of Resources (specified column totals) included in the accompanying Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense and the Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer of the Virginia Retirement System GLI Plan (schedules of OPEB amounts), as of and for the year ended June 30, 2025, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net GLI OPEB liability, total GLI OPEB expense, total deferred outflows of resources, and total deferred inflows of resources for the total of all participating employers for the Virginia Retirement System GLI Plan as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Virginia Retirement System GLI Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Virginia Retirement System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall

presentation of the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Virginia Retirement System as of and for the year ended June 30, 2025, and our report thereon, dated December 15, 2025, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Joint Legislative Audit and Review Commission, Virginia Retirement System management, the Virginia Retirement System Board of Trustees, and Virginia Retirement System GLI Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

EMS/vks

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
State:			
1XXXX	Judicial Retirement System Employees	\$ 442,381	0.34137%
2XXXX	State Police Officers Retirement System Employees	814,957	0.62891%
35885	Fort Monroe Federal Area Development Authority	9,940	0.00767%
3XXXX	All Other State Agencies	36,283,707	28.00028%
7XXXX	Virginia Law Officers' Retirement System Employees	1,927,862	1.48772%
	Total State	<u>\$ 39,478,847</u>	<u>30.46595%</u>

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
Teachers:			
40100	Accomack County School Board	\$ 159,374	0.12299%
40101	Albemarle County Schools	663,880	0.51232%
40102	Alleghany County School Board	96,380	0.07438%
40103	Amelia County School Board	54,137	0.04178%
40104	Amherst County School Board	148,871	0.11489%
40105	Appomattox County School Board	77,000	0.05942%
40106	Arlington Public Schools	1,939,445	1.49668%
40107	Augusta County School Board	377,110	0.29102%
40108	Bath County School Board	24,728	0.01908%
40109	Bedford County School Board	296,638	0.22892%
40110	Bland County School Board	20,970	0.01618%
40111	Botetourt County Schools	164,214	0.12672%
40112	Brunswick County Public Schools	42,537	0.03283%
40113	Buchanan County School Board	74,110	0.05719%
40114	Buckingham County School Board	67,426	0.05203%
40115	Campbell County School Board	256,969	0.19830%
40116	Caroline County School Board	134,871	0.10408%
40117	Carroll County School Board	124,181	0.09583%
40118	Charles City County School Board	23,035	0.01777%
40119	Charlotte County School Board	79,418	0.06129%
40120	Chesterfield County School Board	2,234,212	1.72415%
40121	Clarke County School Board	75,648	0.05838%
40122	Craig County School Board	21,475	0.01657%
40123	Culpeper County School Board	297,405	0.22951%
40124	Cumberland County School Board	51,304	0.03959%
40125	Dickenson County School Board	58,227	0.04493%
40126	Dinwiddie County School Board	146,977	0.11342%
40128	Essex County Public Schools	37,574	0.02899%
40129	Fairfax County School Board	9,413,907	7.26471%
40130	Fauquier County School Board	421,132	0.32499%
40131	Floyd County School Board	58,163	0.04488%
40132	Fluvanna County Public Schools	143,425	0.11068%
40133	Franklin County Public Schools	228,571	0.17639%
40134	Frederick County School Board	590,414	0.45563%
40135	Giles County Schools	84,464	0.06518%
40136	Gloucester County School Board	186,316	0.14378%
40137	Goochland County School Board	103,810	0.08011%
40138	Grayson County School Board	63,572	0.04906%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
40139	Greene County Public Schools	100,579	0.07762%
40140	Greensville County School Board	78,423	0.06052%
40141	Halifax County School Board	169,335	0.13068%
40142	Hanover County School Board	643,947	0.49694%
40143	Henrico County School Board	1,900,654	1.46674%
40144	Henry County Public Schools	235,833	0.18199%
40145	Highland County Public Schools	10,800	0.00833%
40146	Isle of Wight County Schools	197,992	0.15279%
40148	King George County School Board	154,919	0.11955%
40149	King & Queen County School Board	28,731	0.02217%
40150	King William County School Board	63,883	0.04930%
40151	Lancaster County Public Schools	40,161	0.03099%
40152	Lee County School Board	106,262	0.08200%
40153	Loudoun County School Board	4,520,674	3.48862%
40154	Louisa County Public Schools	199,440	0.15391%
40155	Lunenburg County School Board	55,043	0.04248%
40156	Madison County School Board	57,730	0.04455%
40157	Mathews County School Board	36,615	0.02825%
40158	Mecklenburg County School Board	138,129	0.10659%
40159	Middlesex County School Board	53,658	0.04141%
40160	Montgomery County School Board	351,579	0.27131%
40162	Nelson County Public Schools	63,979	0.04937%
40163	New Kent County School Board	123,970	0.09567%
40165	Northampton County Schools	58,560	0.04519%
40166	Northumberland County School Board	51,149	0.03947%
40167	Nottoway County School Board	60,833	0.04695%
40168	Orange County Public Schools	172,185	0.13287%
40169	Page County Public Schools	113,619	0.08768%
40170	Patrick County School Board	74,486	0.05748%
40171	Pittsylvania County School Board	260,428	0.20097%
40172	Powhatan County School Board	148,576	0.11466%
40173	Prince Edward County School Board	52,845	0.04078%
40174	Prince George County School Board	192,360	0.14845%
40176	Prince William County School Board	4,050,558	3.12583%
40177	Pulaski County School Board	138,548	0.10692%
40178	Rappahannock County School Board	33,362	0.02575%
40179	Richmond County School Board	43,356	0.03346%
40180	Roanoke County School Board	498,012	0.38432%
40181	Rockbridge County School Board	99,950	0.07713%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
40182	Rockingham County School Board	438,615	0.33848%
40183	Russell County School Board	109,829	0.08476%
40184	Scott County School Board	136,574	0.10540%
40185	Shenandoah County School Board	203,848	0.15731%
40186	Smyth County School Board	143,535	0.11077%
40187	Southampton County School Board	67,538	0.05212%
40188	Spotsylvania County School Board	827,022	0.63822%
40189	Stafford County School Board	1,243,759	0.95981%
40190	Surry County Schools	38,504	0.02972%
40191	Sussex County School Board	45,972	0.03548%
40192	Tazewell County Schools	151,940	0.11725%
40193	Warren County School Board	197,330	0.15228%
40195	Washington County School Board	217,315	0.16770%
40196	Westmoreland County School Board	64,384	0.04968%
40197	Wise County School Board	187,671	0.14483%
40198	Wythe County School Board	133,097	0.10271%
40199	York County School Board	457,735	0.35323%
40200	Alexandria City School Board	980,927	0.75699%
40201	Bristol City School Board	78,852	0.06085%
40202	Buena Vista City Schools	29,210	0.02254%
40203	Charlottesville Public Schools	242,673	0.18727%
40205	Danville City Schools	242,227	0.18693%
40206	Fredericksburg City Schools	141,759	0.10940%
40207	Hampton City Schools	717,907	0.55401%
40208	Harrisonburg City School Board	297,161	0.22932%
40209	Hopewell City School Board	151,586	0.11698%
40210	Lynchburg Public Schools	322,661	0.24900%
40211	Newport News Public Schools	1,002,841	0.77390%
40212	Norfolk Public Schools	1,259,032	0.97160%
40213	Petersburg City Schools	152,799	0.11791%
40214	Portsmouth School Board	482,496	0.37235%
40215	Radford City School Board	59,272	0.04574%
40216	Richmond Public Schools	1,142,542	0.88170%
40217	Roanoke City School Board	575,545	0.44415%
40219	Staunton City Schools	111,736	0.08623%
40220	Suffolk City School Board	495,188	0.38214%
40222	Winchester Public Schools	186,704	0.14408%
40223	Martinsville City Schools	68,030	0.05250%
40224	Falls Church Public Schools	167,102	0.12895%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
40225	Colonial Heights City Schools	125,370	0.09675%
40231	Fairfax City School Board	430	0.00033%
40232	Franklin City Public Schools	49,039	0.03785%
40233	Chesapeake Public Schools	1,592,433	1.22888%
40234	Virginia Beach City School Board	2,443,987	1.88603%
40236	Manassas Park City Schools	154,520	0.11924%
40306	Town of West Point School Board	32,082	0.02476%
40307	Lexington City School Board	18,935	0.01461%
40308	Waynesboro Public Schools	126,164	0.09736%
40309	Town of Colonial Beach Schools	26,020	0.02008%
40313	Galax City Schools	48,930	0.03776%
40314	Norton City Schools	25,345	0.01956%
40332	Manassas City Schools	373,026	0.28786%
40335	City of Salem Schools	146,180	0.11281%
40402	Williamsburg-James City County School Board	452,794	0.34942%
40403	Poquoson City Public Schools	65,750	0.05074%
40410	Valley Vocational Technical Center	12,466	0.00962%
40415	New Horizons Technical Center	52,289	0.04035%
40416	Northern Neck Regional Vocational Center	5,100	0.00394%
40417	Rowanty Vocational Technical Center	4,754	0.00367%
40418	Amelia-Nottoway Vocational Center	2,310	0.00178%
40421	Northern Neck Regional Special Education Program	4,085	0.00315%
40423	Maggie Walker Governor's School for Govt & Intl Studies	28,817	0.02224%
40424	Appomattox Region Governor's School	13,363	0.01031%
40425	Bridging Communities Regional Career and Tech Center	3,294	0.00254%
	Total Teachers	\$ 53,803,454	41.52027%

Political Subdivisions:

55100	Accomack County	\$ 87,553	0.06756%
55101	Albemarle County	354,106	0.27327%
55102	Alleghany County	52,166	0.04026%
55103	Amelia County	30,681	0.02368%
55104	Amherst County	75,635	0.05837%
55105	Appomattox County	26,937	0.02079%
55107	Augusta County	159,304	0.12294%
55108	Bath County	18,796	0.01451%
55109	Bedford County	138,867	0.10716%
55110	Bland County	17,496	0.01350%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55111	Botetourt County	95,283	0.07353%
55112	Brunswick County	39,145	0.03021%
55113	Buchanan County	71,236	0.05497%
55114	Buckingham County	33,366	0.02575%
55115	Campbell County	95,871	0.07398%
55116	Caroline County	96,034	0.07411%
55117	Carroll County	48,144	0.03715%
55118	Charles City County	30,841	0.02380%
55119	Charlotte County	29,134	0.02248%
55120	Chesterfield County	1,469,156	1.13375%
55121	Clarke County	33,904	0.02616%
55122	Craig County	12,370	0.00955%
55123	Culpeper County	139,487	0.10764%
55124	Cumberland County	22,431	0.01731%
55126	Dinwiddie County	71,461	0.05515%
55128	Essex County	26,310	0.02030%
55130	Fauquier County	269,121	0.20768%
55131	Floyd County	33,592	0.02592%
55132	Fluvanna County	57,768	0.04458%
55133	Franklin County	107,947	0.08330%
55134	Frederick County	280,413	0.21640%
55135	Giles County	40,992	0.03163%
55136	Gloucester County	103,955	0.08022%
55137	Goochland County	114,152	0.08809%
55138	Grayson County	33,105	0.02555%
55139	Greene County	53,138	0.04101%
55140	Greensville County	32,299	0.02492%
55141	Halifax County	58,613	0.04523%
55142	Hanover County	440,053	0.33959%
55143	Henrico County	1,739,454	1.34234%
55144	Henry County	129,433	0.09988%
55145	Highland County	11,345	0.00876%
55146	Isle of Wight County	100,413	0.07749%
55147	James City County	270,225	0.20853%
55148	King George County	76,319	0.05890%
55149	King and Queen County	23,761	0.01834%
55150	King William County	33,395	0.02577%
55151	Lancaster County	34,643	0.02673%
55152	Lee County	34,483	0.02661%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55153	Loudoun County	1,948,561	1.50371%
55154	Louisa County	99,400	0.07670%
55155	Lunenburg County	17,559	0.01355%
55156	Madison County	35,695	0.02755%
55157	Mathews County	22,460	0.01733%
55158	Mecklenburg County	66,872	0.05160%
55159	Middlesex County	24,027	0.01854%
55160	Montgomery County	133,674	0.10316%
55162	Nelson County	31,367	0.02420%
55163	New Kent County	80,550	0.06216%
55165	Northampton County	60,893	0.04699%
55166	Northumberland County	32,182	0.02483%
55167	Nottoway County	24,641	0.01902%
55168	Orange County	89,872	0.06935%
55169	Page County	54,868	0.04234%
55170	Patrick County	43,124	0.03328%
55171	Pittsylvania County	106,857	0.08246%
55172	Powhatan County	70,768	0.05461%
55173	Prince Edward County	33,108	0.02555%
55174	Prince George County	95,677	0.07384%
55176	Prince William County	2,066,242	1.59452%
55177	Pulaski County	97,929	0.07557%
55178	Rappahannock County	21,185	0.01635%
55179	Richmond County	22,414	0.01730%
55180	Roanoke County	335,546	0.25894%
55181	Rockbridge County	52,404	0.04044%
55182	Rockingham County	216,655	0.16719%
55183	Russell County	40,298	0.03110%
55184	Scott County	43,583	0.03363%
55185	Shenandoah County	102,707	0.07926%
55186	Smyth County	55,873	0.04312%
55187	Southampton County	50,398	0.03889%
55188	Spotsylvania County	424,805	0.32782%
55189	Stafford County	445,905	0.34411%
55190	Surry County	28,941	0.02233%
55191	Sussex County	33,413	0.02578%
55192	Tazewell County	77,133	0.05952%
55193	Warren County	86,381	0.06666%
55195	Washington County	77,501	0.05981%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55196	Westmoreland County	47,626	0.03675%
55197	Wise County	77,179	0.05956%
55198	Wythe County	56,613	0.04369%
55199	York County	271,376	0.20942%
55201	City of Bristol	81,000	0.06251%
55202	City of Buena Vista	23,055	0.01779%
55203	Town of St. Paul	4,755	0.00367%
55204	Town of Clifton Forge	6,762	0.00522%
55206	City of Fredericksburg	173,741	0.13408%
55207	City of Hampton	554,287	0.42775%
55208	City of Harrisonburg	219,297	0.16923%
55209	City of Hopewell	112,810	0.08706%
55210	City of Lynchburg	369,899	0.28545%
55211	Town of Crewe	6,290	0.00485%
55212	City of Norfolk	646,925	0.49923%
55213	City of Petersburg	152,833	0.11794%
55214	City of Portsmouth	486,246	0.37524%
55215	City of Radford	68,673	0.05299%
55216	City of Richmond	697,253	0.53807%
55217	City of Roanoke	55,342	0.04271%
55218	Town of Craigsville	1,045	0.00081%
55219	City of Staunton	93,050	0.07181%
55220	City of Suffolk	448,458	0.34608%
55221	City of Williamsburg	76,963	0.05939%
55222	City of Winchester	184,356	0.14227%
55223	City of Martinsville	90,146	0.06956%
55224	City of Falls Church	8,354	0.00645%
55225	City of Colonial Heights	80,194	0.06189%
55226	Town of Front Royal	47,226	0.03644%
55229	Town of Chilhowie	7,321	0.00565%
55230	City of Covington	20,968	0.01618%
55231	Town of Floyd	1,432	0.00110%
55232	City of Franklin	50,397	0.03889%
55233	City of Chesapeake	1,085,050	0.83733%
55234	City of Virginia Beach	2,050,597	1.58262%
55235	City of Norton	23,121	0.01784%
55236	City of Manassas Park	79,809	0.06159%
55239	Town of Grottoes	6,031	0.00465%
55240	Town of Onley	2,052	0.00159%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55241	Town of West Point	13,358	0.01031%
55242	Town of South Hill	18,945	0.01462%
55245	Town of Scottsville	1,229	0.00095%
55246	Town of Burkeville	573	0.00044%
55247	Town of Madison	360	0.00028%
55250	Town of Rich Creek	1,619	0.00125%
55252	Town of Windsor	4,178	0.00322%
55254	Town of Stephens City	3,344	0.00258%
55256	Town Of Mineral	1,880	0.00145%
55257	Town of Lebanon	10,232	0.00790%
55258	City of Newport News	636,410	0.49112%
55260	Town of Haymarket	5,140	0.00397%
55261	Town of Lovettsville	3,770	0.00291%
55263	Town of Buchanan	1,043	0.00080%
55264	Town of Eastville	1,819	0.00140%
55267	Town of Glade Spring	1,653	0.00127%
55300	Town of Abingdon	27,019	0.02085%
55301	Town of Dumfries	17,246	0.01331%
55302	Town of Iron Gate	132	0.00010%
55303	Town of Montross	598	0.00046%
55304	Town of South Boston	21,470	0.01657%
55305	Town of Gretna	3,239	0.00250%
55306	Town of Remington	1,232	0.00095%
55307	City of Lexington	32,247	0.02488%
55308	City of Waynesboro	85,613	0.06607%
55309	Town of Colonial Beach	12,689	0.00979%
55310	Town of Smithfield	20,508	0.01582%
55311	Town of Brookneal	1,112	0.00086%
55312	Town of Hamilton	717	0.00055%
55313	City of Galax	40,077	0.03093%
55314	Town of Jonesville	1,045	0.00081%
55315	Town of Wytheville	47,093	0.03634%
55317	Town of Vienna	78,960	0.06093%
55318	Town of Vinton	20,520	0.01583%
55319	City of Emporia	30,226	0.02333%
55320	Town of Culpeper	71,453	0.05514%
55321	Town of Woodstock	17,477	0.01349%
55322	Town of Glasgow	925	0.00071%
55323	Town of Marion	24,473	0.01889%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55324	Town of Altavista	15,202	0.01173%
55325	Town of Herndon	109,261	0.08432%
55326	Town of Pearisburg	8,773	0.00677%
55329	Town of Leesburg	184,135	0.14210%
55330	Town of Chatham	1,984	0.00153%
55331	Town of Bowling Green	2,509	0.00194%
55332	City of Manassas	215,678	0.16644%
55334	Town of Boydton	1,788	0.00138%
55335	City of Salem	153,961	0.11881%
55336	Town of McKenney	469	0.00036%
55338	Town of Quantico	532	0.00041%
55339	Town of Halifax	2,566	0.00198%
55340	Town of Blacksburg	93,828	0.07241%
55341	Town of Chincoteague	14,463	0.01116%
55342	Town of Lawrenceville	4,869	0.00376%
55343	Town of Amherst	6,120	0.00472%
55344	Town of Stanley	3,746	0.00289%
55345	Town of Hillsville	10,205	0.00787%
55346	Town of Elkton	7,759	0.00599%
55347	Town of Bridgewater	14,252	0.01100%
55348	Town of Purcellville	35,128	0.02711%
55349	Town of Timberville	4,387	0.00339%
55350	Town of Wise	14,493	0.01119%
55351	Town of New Market	5,996	0.00463%
55352	Town Of Tappahannock	10,690	0.00825%
55353	Town of Rocky Mount	20,346	0.01570%
55355	Town of Luray	12,923	0.00997%
55357	Town of Strasburg	16,945	0.01308%
55358	Town Of Appomattox	4,519	0.00349%
55359	Town of Clarksville	5,931	0.00458%
55360	Town of Dublin	6,584	0.00508%
55361	Town of Middleburg	6,128	0.00473%
55363	Town of Chase City	6,807	0.00525%
55364	Town of Bedford	25,556	0.01972%
55365	City of Poquoson	41,274	0.03185%
55366	Town of Ashland	22,924	0.01769%
55367	Town of Broadway	7,533	0.00581%
55368	Town of Berryville	9,856	0.00761%
55370	Town of Urbanna	709	0.00055%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55371	Town of Bluefield	16,326	0.01260%
55372	Town of Weber City	1,413	0.00109%
55374	Town of Hurt	1,070	0.00083%
55376	Town of Coeburn	4,641	0.00358%
55377	Town of Dayton	5,418	0.00418%
55378	Town of Courtland	664	0.00051%
55379	Town of Cape Charles	8,346	0.00644%
55381	Town of Warsaw	5,212	0.00402%
55382	Town of Grundy	3,505	0.00271%
55383	Town of Warrenton	45,424	0.03505%
55384	Town of Louisa	2,689	0.00208%
55385	Town of Kenbridge	3,267	0.00252%
55386	Town of Mt. Jackson	6,720	0.00519%
55387	Town of Pulaski	24,332	0.01878%
55389	Town of Pembroke	1,606	0.00124%
55390	Town of Parksley	1,070	0.00082%
55391	Town of Onancock	2,752	0.00212%
55392	Town of Victoria	3,390	0.00262%
55393	Town of Shenandoah	4,724	0.00364%
55395	Town of Round Hill	4,437	0.00342%
55396	Town of Kilmarnock	7,034	0.00543%
55397	Town of Orange	13,909	0.01073%
55399	Town of Blackstone	15,531	0.01198%
55401	Southeastern Virginia Public Service Authority	36,240	0.02797%
55403	Rappahannock Area Youth Services & Group Home Commission	3,604	0.00278%
55404	Appomattox Regional Library	4,005	0.00309%
55405	Staunton Redevelopment & Housing Authority	2,151	0.00166%
55408	Alleghany Highlands Regional Library, Inc.	575	0.00045%
55409	Southside Regional Juvenile Group Home Commission	588	0.00045%
55411	Hampton Roads Sanitation District	344,950	0.26620%
55412	Peninsula Airport Commission	9,888	0.00763%
55413	Richmond Redevelopment & Housing Authority	71,946	0.05552%
55415	Chesapeake Redevelopment & Housing Authority	13,635	0.01052%
55417	Norfolk Airport Authority	82,910	0.06398%
55418	Charlottesville Redevelopment & Housing Authority	7,648	0.00590%
55419	Hampton Redevelopment & Housing Authority	13,435	0.01037%
55420	Loudoun County Sanitation Authority	154,446	0.11919%
55421	Danville Redevelopment & Housing Authority	10,109	0.00780%
55422	NRV Regional Water Authority	8,843	0.00682%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55423	Northern Virginia Juvenile Detention Center	20,571	0.01587%
55425	Colonial Behavioral Health	54,988	0.04244%
55426	Blacksburg-VPI Sanitation Authority	5,528	0.00427%
55427	Potomac River Fisheries Commission	1,536	0.00118%
55428	Chesapeake Bay Bridge & Tunnel District	49,588	0.03827%
55429	Alexandria Redevelopment & Housing Authority	29,697	0.02292%
55430	Albemarle County Service Authority	30,811	0.02378%
55431	Franklin Redevelopment & Housing Authority	1,235	0.00095%
55432	Bristol Redevelopment & Housing Authority	7,205	0.00556%
55433	Norfolk Redevelopment & Housing Authority	62,662	0.04836%
55435	Richmond Metropolitan Authority	16,200	0.01250%
55436	Riverside Regional Jail	74,778	0.05771%
55439	Rappahannock-Rapidan Planning District Commission	2,976	0.00230%
55440	Shenandoah Valley Juvenile Detention Center	13,955	0.01077%
55443	Bedford Public Library	4,387	0.00339%
55445	Chesterfield County Health Center Commission	40,426	0.03120%
55446	Washington County Service Authority	22,047	0.01701%
55447	Rappahannock Area Community Services Board	193,624	0.14942%
55449	Hampton Roads Planning District Commission	21,831	0.01685%
55450	Meherrin Regional Library	1,440	0.00111%
55453	Rockbridge Area Community Services Board	22,558	0.01741%
55454	Greensville/Emporia Department of Social Services	5,966	0.00460%
55455	James City Service Authority	32,930	0.02541%
55456	Accomack-Northampton Planning District Commission	4,328	0.00334%
55457	Harrisonburg/Rockingham Sewer Authority	10,303	0.00795%
55458	Wytheville Redevelopment & Housing Authority	2,203	0.00170%
55459	Waynesboro Redevelopment and Housing Authority	4,368	0.00337%
55460	Region Ten Community Services Board	122,003	0.09415%
55462	LENOWISCO Planning District Commission	1,643	0.00127%
55465	Rivanna Water & Sewer Authority	40,482	0.03124%
55466	Appomattox River Water Authority	9,346	0.00721%
55467	Campbell County Utilities and Service Authority	8,355	0.00645%
55469	Eastern Shore Community Services Board	30,083	0.02322%
55470	ANCHOR Commission	1,357	0.00105%
55471	Horizon Behavioral Health	126,633	0.09772%
55472	District 19 Community Services Board	48,138	0.03715%
55473	Hampton Roads Transit	128,445	0.09912%
55474	Upper Occoquan Sewage Authority	86,251	0.06656%
55475	New River Valley Juvenile Detention Home	4,171	0.00322%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55477	Frederick County Sanitation Authority	30,399	0.02346%
55479	Cumberland Mountain Community Services	69,528	0.05365%
55482	Middle Peninsula/Northern Neck Public Service Authority	64,439	0.04973%
55483	Rockbridge County Public Service Authority	2,327	0.00180%
55484	Danville-Pittsylvania Community Services	70,931	0.05474%
55485	Crater Youth Care Commission	7,086	0.00547%
55486	Hampton Roads Workforce Council	33,141	0.02557%
55487	Capital Regional Airport Commission	54,372	0.04196%
55488	Northwestern Community Services Board	65,295	0.05039%
55489	Harrisonburg-Rockingham Community Services Board	53,817	0.04153%
55491	Middle Peninsula Regional Security Center	20,739	0.01600%
55492	Northern Neck Planning District Commission	2,193	0.00169%
55493	Planning District One Community Services Board	1,861	0.00143%
55494	Rockbridge Area Social Services Board	6,685	0.00516%
55495	Dinwiddie County Water Authority	4,303	0.00332%
55496	Rappahannock Rapidan Community Services	88,140	0.06802%
55498	Valley Community Services Board	63,084	0.04868%
55499	Eastern Shore Public Library	2,356	0.00182%
55500	Alexandria City Public Schools	45,039	0.03476%
55501	Albemarle County Public Schools	70,257	0.05422%
55502	Alleghany Highlands Public Schools	14,688	0.01133%
55503	Charlottesville City Public Schools	12,515	0.00966%
55504	Amherst County Public Schools	16,445	0.01269%
55505	Appomattox County Public Schools	4,391	0.00339%
55506	Arlington County Public Schools	172,490	0.13311%
55507	Augusta County Public Schools	19,875	0.01534%
55508	Bath County Public Schools	2,879	0.00222%
55509	Bedford County Public Schools	34,415	0.02656%
55510	Bland County Public Schools	2,654	0.00205%
55511	Botetourt County Public Schools	20,189	0.01558%
55512	Norfolk Public Schools	119,623	0.09231%
55513	Petersburg City Public Schools	19,784	0.01527%
55514	Buckingham County Public Schools	4,971	0.00384%
55515	Radford City Public Schools	2,104	0.00162%
55516	Caroline County Public Schools	14,564	0.01124%
55517	Carroll County Public Schools	11,629	0.00897%
55518	Charles City County Public Schools	2,289	0.00177%
55519	Charlotte County Public Schools	3,085	0.00238%
55520	Chesterfield County Public Schools	154,029	0.11887%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55521	Clarke County Public Schools	5,622	0.00434%
55522	Winchester City Public Schools	16,806	0.01297%
55523	Culpeper County Public Schools	32,054	0.02474%
55524	Cumberland County Public Schools	3,902	0.00301%
55525	Dickenson County Public Schools	7,394	0.00571%
55526	Dinwiddie County Public Schools	11,209	0.00865%
55528	Essex County Public Schools	3,881	0.00299%
55531	Floyd County Public Schools	9,090	0.00701%
55532	Fluvanna County Public Schools	14,352	0.01107%
55533	Chesapeake City Public Schools	128,651	0.09928%
55534	Virginia Beach City Public Schools	313,588	0.24200%
55535	Giles County Public Schools	4,069	0.00314%
55536	Gloucester County Public Schools	22,851	0.01763%
55537	Goochland County Public Schools	7,442	0.00574%
55538	Grayson County Public Schools	6,507	0.00502%
55539	Greene County Public Schools	8,971	0.00693%
55540	Greensville County Public Schools	5,366	0.00414%
55541	Halifax County Public Schools	10,237	0.00790%
55542	Hanover County Public Schools	52,070	0.04018%
55543	Henrico County Public Schools	3,909	0.00302%
55544	Henry County Public Schools	19,686	0.01519%
55545	Highland County Public Schools	1,221	0.00094%
55546	Isle of Wight County Public Schools	13,419	0.01035%
55548	King George County Public Schools	17,957	0.01386%
55549	King and Queen County Public Schools	3,779	0.00292%
55550	King William County Public Schools	8,028	0.00619%
55551	Lancaster County Public Schools	4,279	0.00330%
55552	Lee County Public Schools	12,402	0.00957%
55553	Loudoun County Public Schools	485,641	0.37477%
55554	Louisa County Public Schools	25,949	0.02002%
55555	Lunenburg County Public Schools	4,037	0.00312%
55556	Madison County Public Schools	5,176	0.00399%
55557	Mathews County Public Schools	4,323	0.00334%
55558	Mecklenburg County Public Schools	9,359	0.00722%
55559	Middlesex County Public Schools	3,504	0.00271%
55560	Montgomery County Public Schools	27,312	0.02107%
55562	Nelson County Public Schools	7,758	0.00599%
55563	New Kent County Public Schools	9,180	0.00708%
55565	Northampton County Public Schools	5,481	0.00423%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55566	Northumberland County Public Schools	3,231	0.00249%
55567	Nottoway County Public Schools	5,980	0.00462%
55568	Orange County Public Schools	21,617	0.01668%
55569	Page County Public Schools	11,654	0.00899%
55570	Patrick County Public Schools	12,060	0.00931%
55571	Pittsylvania County Public Schools	18,592	0.01435%
55572	Powhatan County Public Schools	12,221	0.00943%
55573	Prince Edward County Public Schools	4,421	0.00341%
55574	Prince George County Public Schools	31,903	0.02462%
55576	Prince William County Public Schools	388,823	0.30006%
55577	Pulaski County Public Schools	14,969	0.01155%
55578	Rappahannock County Public Schools	4,482	0.00346%
55579	Richmond County Public Schools	779	0.00060%
55580	Roanoke County Public Schools	23,589	0.01820%
55581	Rockbridge County Public Schools	7,026	0.00542%
55582	Rockingham County Public Schools	48,751	0.03762%
55583	Russell County Public Schools	13,153	0.01015%
55584	Scott County Public Schools	15,608	0.01204%
55585	Shenandoah County Public Schools	23,955	0.01849%
55586	Smyth County Public Schools	13,938	0.01075%
55587	Southampton County Public Schools	3,205	0.00247%
55588	Spotsylvania County Public Schools	56,360	0.04349%
55589	Stafford County Public Schools	75,955	0.05862%
55590	Surry County Public Schools	5,735	0.00443%
55591	Sussex County School Board	6,002	0.00463%
55592	Tazewell County Public Schools	21,763	0.01679%
55593	Warren County Public Schools	9,346	0.00721%
55595	Washington County Public Schools	18,122	0.01398%
55596	Westmoreland County Public Schools	3,331	0.00257%
55597	Wise County Public Schools	10,149	0.00783%
55598	Wythe County Public Schools	9,307	0.00718%
55599	York County Public Schools	36,961	0.02852%
55600	Accomack County Public Schools	18,704	0.01443%
55601	Bristol VA Public Schools	7,133	0.00550%
55602	Buena Vista City Public Schools	2,630	0.00203%
55603	Amelia County Public Schools	3,588	0.00277%
55605	Danville City Public Schools	24,710	0.01907%
55606	Franklin City Public Schools	3,897	0.00301%
55608	Harrisonburg City Public Schools	17,445	0.01346%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55609	Hopewell City Public Schools	16,802	0.01297%
55610	Lynchburg City Public Schools	24,251	0.01871%
55611	Fauquier County Public Schools	49,069	0.03787%
55612	Brunswick County Public Schools	4,753	0.00367%
55614	Portsmouth City Public Schools	45,611	0.03520%
55615	Campbell County Public Schools	23,351	0.01802%
55616	Richmond Public Schools	79,008	0.06097%
55617	Roanoke City Schools	38,089	0.02939%
55619	Staunton City Public Schools	8,485	0.00655%
55620	Suffolk City Public Schools	52,448	0.04048%
55622	Craig County Public Schools	1,910	0.00147%
55623	Martinsville City Public Schools	2,964	0.00229%
55624	Appomattox Regional Governor's School	495	0.00038%
55625	Colonial Heights City Public Schools	11,027	0.00851%
55632	Manassas City Public Schools	30,024	0.02317%
55633	Franklin County Public Schools	31,672	0.02444%
55634	Frederick County Public Schools	60,487	0.04668%
55635	Salem City Public Schools	7,945	0.00613%
55636	Manassas Park City Public Schools	8,638	0.00666%
55637	Newport News Public Schools	94,616	0.07302%
55638	Town of West Point Public Schools	3,176	0.00245%
55708	Waynesboro City Public Schools	8,479	0.00654%
55710	Valley Vocational-Technical Center	498	0.00038%
55711	New Horizons Technical Center	1,801	0.00139%
55713	Galax City Public Schools	4,518	0.00349%
55714	Norton City Public Schools	2,568	0.00198%
55802	Williamsburg-James City County Public Schools	34,449	0.02658%
55803	Poquoson City Public Schools	2,871	0.00222%
55806	Fredericksburg City Public Schools	10,996	0.00849%
55807	Hampton City Public Schools	59,784	0.04614%
55813	Buchanan County Public Schools	13,102	0.01011%
55815	Northern Neck Regional Vocational Center	240	0.00018%
55848	Henrico Sports and Entertainment Authority	3,948	0.00305%
55854	Orange County Broadband Authority	5,475	0.00423%
55856	Blue Ridge Resource Authority	1,678	0.00129%
55857	Peanut Soil and Water Conservation District	1,145	0.00088%
55858	Peumansend Creek Regional Jail Authority	23,014	0.01776%
55859	Williamsburg Area Transit Authority	14,573	0.01125%
55860	Middle Peninsula Juvenile Detention Commission	12,697	0.00980%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55862	Crater Criminal Justice Training Academy	1,610	0.00124%
55863	Central Shenandoah Criminal Justice Training Academy	2,861	0.00221%
55864	New River Valley Emergency Comm Regional Authority	9,837	0.00759%
55865	Maury Service Authority	6,609	0.00510%
55866	Hampton Roads Transportation Accountability Commission	3,486	0.00269%
55867	Pamunkey Regional Library	7,825	0.00604%
55868	Northern Virginia Transportation Authority	11,528	0.00890%
55869	RSW Regional Jail Authority	31,422	0.02425%
55870	Bedford Regional Water Authority	22,978	0.01773%
55871	Portsmouth Redevelopment and Housing Authority	13,350	0.01030%
55872	Southwest Regional Recreation Authority	4,604	0.00355%
55874	Meherrin River Regional Jail Authority	25,369	0.01958%
55875	Woodway Water Authority	1,337	0.00103%
55876	Bristol Virginia Utilities Authority (BVU)	22,630	0.01746%
55878	Mount Rogers Community Services Board	166,114	0.12819%
55879	Lonesome Pine Soil & Water Conservation District	279	0.00022%
55880	Big Sandy Soil & Water & Conservation District	434	0.00034%
55881	Central Virginia Planning District Commission	7,832	0.00605%
55882	Middle Peninsula Planning District Commission	2,672	0.00206%
55883	Western Virginia Regional Jail Authority	49,608	0.03828%
55884	Halifax Service Authority	6,231	0.00481%
55886	Russell County Public Service Authority	4,291	0.00331%
55887	Piedmont Community Services Board	86,166	0.06649%
55888	Blue Ridge Behavioral Health Care	92,457	0.07135%
55890	Middle River Regional Jail Authority	48,770	0.03764%
55892	Big Stone Gap Redevelopment and Housing Authority	1,647	0.00127%
55893	Eastern Shore Soil and Water Conservation District	1,299	0.00100%
55895	Town of Gordonsville	3,759	0.00290%
55896	Virginia Resources Authority	7,437	0.00574%
55897	Prince William County Services Authority	162,672	0.12554%
55898	Western Virginia Water Authority	77,959	0.06016%
55899	Shenandoah Valley Regional Airport Commission	3,920	0.00303%
55900	Alleghany Highlands Community Services Board	22,833	0.01762%
55901	Brunswick Industrial Development Authority	548	0.00042%
55904	Appalachian Juvenile Commission	14,656	0.01131%
55905	Goochland-Powhatan Community Services Board	24,020	0.01853%
55906	Suffolk Redevelopment and Housing Authority	6,498	0.00501%
55908	Lee County Redevelopment and Housing Authority	1,862	0.00144%
55909	Henry County Public Service Authority	16,141	0.01245%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55910	Southside Planning District Commission	2,985	0.00230%
55911	Economic Development Authority Of Henrico Co, Va	6,116	0.00472%
55912	Augusta County Public Service Authority	38,465	0.02968%
55914	Rappahannock Juvenile Center	25,842	0.01994%
55915	Cumberland Plateau Regional Housing Authority	3,269	0.00252%
55918	Amherst County Service Authority	7,065	0.00545%
55919	Pepper's Ferry Regional Wastewater Treatment Authority	8,218	0.00634%
55920	Rappahannock Regional Jail Authority	81,676	0.06303%
55921	Thomas Jefferson Planning District Commission	4,704	0.00363%
55922	Piedmont Regional Jail	25,954	0.02003%
55923	Nelson County Services Authority	5,522	0.00426%
55924	Coeburn-Norton-Wise Regional Water	3,431	0.00265%
55925	Fauquier County Water & Sanitation Authority	18,537	0.01431%
55926	Scott County Soil & Water Conservation District	885	0.00068%
55927	New River Resource Authority	7,904	0.00610%
55928	Scott County Water & Sewage Authority	8,214	0.00634%
55929	Greensville County Water & Sewer Authority	6,535	0.00504%
55930	Petersburg Redevelopment & Housing Authority	7,460	0.00575%
55931	Central Rappahannock Regional Library	27,472	0.02120%
55932	Virginia Coalfield Economic Development Authority	1,451	0.00112%
55933	Central Virginia Regional Jail	38,106	0.02941%
55934	Thomas Jefferson Soil & Water Conservation District	4,813	0.00371%
55937	Wythe-Grayson Regional Library	1,873	0.00145%
55938	Colonial Soil & Water Conservation District	2,920	0.00225%
55939	Rivanna Solid Waste Authority	7,722	0.00596%
55940	Monacan Soil & Water Conservation District	1,113	0.00086%
55942	Tri-county/city Soil And Water Conservation Dist.	1,369	0.00106%
55944	Central Virginia Waste Management Authority	3,364	0.00259%
55945	Lonesome Pine Regional Library	3,505	0.00270%
55946	Virginia Peninsulas Public Service Authority	9,042	0.00698%
55947	Tidewater Youth Services Commission	12,236	0.00944%
55948	Virginia Highlands Airport Commission	1,711	0.00132%
55949	Western Tidewater Regional Jail	38,838	0.02997%
55950	Scott County Redevelopment & Housing Authority	1,960	0.00151%
55951	Handley Regional Library	4,727	0.00365%
55952	Northern Neck Regional Jail	24,763	0.01911%
55953	Montgomery Regional Solid Waste Authority	3,528	0.00272%
55954	Potomac & Rappahannock Transportation Commission	60,396	0.04661%
55955	Giles County Public Service Authority	4,037	0.00312%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55956	South Central Wastewater Authority	9,412	0.00726%
55957	Wise County Redevelopment and Housing Authority	3,053	0.00236%
55958	Prince William Soil & Water Conservation District	1,128	0.00087%
55959	Hampton Roads Regional Jail Authority	1,518	0.00117%
55961	Pamunkey Regional Jail	34,863	0.02690%
55962	Charlottesville - Albemarle Airport Authority	15,422	0.01190%
55963	Virginia Peninsula Regional Jail	24,777	0.01912%
55964	Virginia Biotechnology Research Partnership Authority	4,740	0.00366%
55966	Blue Ridge Regional Jail Authority	80,651	0.06224%
55967	Massanutten Regional Library	4,984	0.00385%
55968	Albemarle-Charlottesville Regional Jail	42,744	0.03299%
55969	Culpeper Soil & Water Conservation District	3,711	0.00287%
55970	New River Valley Regional Jail	46,590	0.03595%
55971	Sussex Service Authority	5,057	0.00390%
55974	Peaks of Otter Soil & Water Conservation District	431	0.00033%
55975	New River Soil & Water Conservation District	967	0.00075%
55977	Southside Regional Jail	14,107	0.01089%
55978	Evergreen Soil & Water Conservation District	743	0.00057%
55979	Roanoke Higher Education Authority	7,157	0.00552%
55981	John Marshall Soil & Water Conservation District	1,864	0.00144%
55982	Daniel Boone Soil & Water Conservation District	899	0.00069%
55983	Southside Community Services Board	46,912	0.03620%
55984	Northern Shenandoah Valley Regional Commission	4,457	0.00344%
55985	Tazewell Soil & Water Conservation District	506	0.00039%
55988	Henricopolis Soil & Water Conservation District	638	0.00049%
55989	Piedmont Regional Juvenile Detention Center	2,662	0.00206%
55990	Roanoke River Service Authority	2,700	0.00208%
55991	Lee County Public Service Authority	4,187	0.00323%
55992	Blue Ridge Juvenile Detention Center	11,563	0.00892%
55994	Wise County Public Service Authority	8,660	0.00668%
55995	Holston River Soil and Water Conservation District	957	0.00074%
55998	Southwest Virginia Regional Jail Authority	100,708	0.07772%
55999	Clinch Valley Soil & Water Conservation District	836	0.00065%
59212	City of Norfolk - Insurance Only Employees	663,227	0.51181%
59214	City of Portsmouth - Insurance Only Employees	2,292	0.00177%
59216	City of Richmond - Insurance Only Employees	826,266	0.63763%
59217	City of Roanoke - Insurance Only Employees	447,638	0.34544%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2025

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
59617	Roanoke City Schools - Insurance Only Employees	5,776	0.00446%
	Total Political Subdivisions	\$ 36,301,194	28.01378%

The accompanying notes are an integral part of the Schedule of Employer Allocations.

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
State:			
1XXXX	Judicial Retirement System Employees	\$ 3,284,621	\$ (35,486)
2XXXX	State Police Officers' Retirement System Employees	6,051,296	(71,155)
35885	Fort Monroe Federal Area Development Authority	73,800	(702)
3XXXX	All Other State Agency Employees	269,415,323	(354,263)
7XXXX	Virginia Law Officers' Retirement System Employees	14,314,660	(798,426)
	Sub-total State	<u>\$ 293,139,700</u>	<u>\$ (1,260,032)</u>
Teachers:			
40100	Accomack County School Board	\$ 1,183,395	\$ (56,910)
40101	Albemarle County Schools	4,929,481	28,056
40102	Alleghany County School Board	715,675	(39,826)
40103	Amelia County School Board	402,002	(3,974)
40104	Amherst County School Board	1,105,458	(16,595)
40105	Appomattox County School Board	571,732	(1,314)
40106	Arlington Public Schools	14,400,875	(302,552)
40107	Augusta County School Board	2,800,159	(41,782)
40108	Bath County School Board	183,585	(11,128)
40109	Bedford County School Board	2,202,641	(90,130)
40110	Bland County School Board	155,682	(5,160)
40111	Botetourt County Schools	1,219,285	(38,198)
40112	Brunswick County Public Schools	315,886	(33,669)
40113	Buchanan County School Board	550,275	(33,981)
40114	Buckingham County School Board	500,626	(8,438)
40115	Campbell County School Board	1,908,019	(17,900)
40116	Caroline County School Board	1,001,445	(18,277)
40117	Carroll County School Board	922,065	(34,994)
40118	Charles City County School Board	170,981	(11,231)
40119	Charlotte County School Board	589,725	23,904
40120	Chesterfield County School Board	16,589,563	215,812
40121	Clarke County School Board	561,725	(16,633)
40122	Craig County School Board	159,435	(4,838)
40123	Culpeper County School Board	2,208,318	(23,971)
40124	Cumberland County School Board	380,930	(4,258)
40125	Dickenson County School Board	432,311	(11,134)
40126	Dinwiddie County School Board	1,091,314	(20,299)
40128	Essex County Public Schools	278,938	(25,546)
40129	Fairfax County School Board	69,900,164	(1,776,217)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
40130	Fauquier County School Board	3,127,015	(144,562)
40131	Floyd County School Board	431,830	(27,340)
40132	Fluvanna County Public Schools	1,064,950	(39,906)
40133	Franklin County Public Schools	1,697,203	(113,806)
40134	Frederick County School Board	4,384,017	(59,369)
40135	Giles County Schools	627,154	(3,728)
40136	Gloucester County School Board	1,383,434	(38,453)
40137	Goochland County School Board	770,809	(6,236)
40138	Grayson County School Board	472,049	5,630
40139	Greene County Public Schools	746,850	(31,794)
40140	Greensville County School Board	582,316	(21,688)
40141	Halifax County School Board	1,257,387	(28,620)
40142	Hanover County School Board	4,781,497	(98,461)
40143	Henrico County School Board	14,112,795	21,596
40144	Henry County Public Schools	1,751,086	(30,351)
40145	Highland County Public Schools	80,150	(4,009)
40146	Isle of Wight County Schools	1,470,127	(17,238)
40148	King George County School Board	1,150,296	(9,111)
40149	King & Queen County School Board	213,317	(4,119)
40150	King William County School Board	474,359	(32,044)
40151	Lancaster County Public Schools	298,182	(23,919)
40152	Lee County School Board	788,994	(36,253)
40153	Loudoun County School Board	33,567,081	696,109
40154	Louisa County Public Schools	1,480,903	6,075
40155	Lunenburg County School Board	408,737	1,014
40156	Madison County School Board	428,655	(19,856)
40157	Mathews County School Board	271,818	(11,812)
40158	Mecklenburg County School Board	1,025,596	(30,774)
40159	Middlesex County School Board	398,442	(7,675)
40160	Montgomery County School Board	2,610,512	(5,642)
40162	Nelson County Public Schools	475,032	(28,067)
40163	New Kent County School Board	920,525	13,531
40165	Northampton County Schools	434,813	(12,431)
40166	Northumberland County School Board	379,776	(8,357)
40167	Nottoway County School Board	451,747	(25,799)
40168	Orange County Public Schools	1,278,459	(21,470)
40169	Page County Public Schools	843,646	(22,134)
40170	Patrick County School Board	553,066	(22,264)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
40171	Pittsylvania County School Board	1,933,709	(71,857)
40172	Powhatan County School Board	1,103,245	(28,842)
40173	Prince Edward County School Board	392,380	(47,408)
40174	Prince George County School Board	1,428,368	(52,438)
40176	Prince William County School Board	30,076,359	431,111
40177	Pulaski County School Board	1,028,771	(16,988)
40178	Rappahannock County School Board	247,763	(8,934)
40179	Richmond County School Board	321,948	(5,218)
40180	Roanoke County School Board	3,697,881	(49,432)
40181	Rockbridge County School Board	742,136	(29,335)
40182	Rockingham County School Board	3,256,814	(32,417)
40183	Russell County School Board	815,551	(28,744)
40184	Scott County School Board	1,014,146	(4,083)
40185	Shenandoah County School Board	1,513,618	(73,963)
40186	Smyth County School Board	1,065,816	(18,253)
40187	Southampton County School Board	501,492	(40,060)
40188	Spotsylvania County School Board	6,140,876	(105,768)
40189	Stafford County School Board	9,235,176	264,324
40190	Surry County Schools	285,962	(25,655)
40191	Sussex County School Board	341,384	(14,412)
40192	Tazewell County Schools	1,128,165	(33,839)
40193	Warren County School Board	1,465,220	(12,030)
40195	Washington County School Board	1,613,589	(42,793)
40196	Westmoreland County School Board	478,015	(3,568)
40197	Wise County School Board	1,393,537	6,766
40198	Wythe County School Board	988,263	(16,955)
40199	York County School Board	3,398,736	(40,428)
40200	Alexandria City School Board	7,283,667	(149,107)
40201	Bristol City School Board	585,491	(7,407)
40202	Buena Vista City Schools	216,877	(12,113)
40203	Charlottesville Public Schools	1,801,889	(52,721)
40205	Danville City Schools	1,798,618	12,826
40206	Fredericksburg City Schools	1,052,634	(30,089)
40207	Hampton City Schools	5,330,617	(55,689)
40208	Harrisonburg City School Board	2,206,489	30,855
40209	Hopewell City School Board	1,125,567	(38,871)
40210	Lynchburg Public Schools	2,395,848	(92,328)
40211	Newport News Public Schools	7,446,372	(204,038)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
40212	Norfolk Public Schools	9,348,618	(349,344)
40213	Petersburg City Schools	1,134,516	(12,336)
40214	Portsmouth School Board	3,582,707	(150,053)
40215	Radford City School Board	440,105	(3,368)
40216	Richmond Public Schools	8,483,611	(29,429)
40217	Roanoke City School Board	4,273,558	30,295
40219	Staunton City Schools	829,695	(10,916)
40220	Suffolk City School Board	3,676,905	(93,560)
40222	Winchester Public Schools	1,386,320	(24,283)
40223	Martinsville City Schools	505,149	(23,117)
40224	Falls Church Public Schools	1,240,741	(31,328)
40225	Colonial Heights City Schools	930,917	(12,561)
40231	Fairfax City School Board	3,175	(384)
40232	Franklin City Public Schools	364,188	1,540
40233	Chesapeake Public Schools	11,824,135	(34,897)
40234	Virginia Beach City School Board	18,147,153	(652,423)
40236	Manassas Park City Schools	1,147,313	1,559
40306	Town of West Point School Board	238,238	(10,500)
40307	Lexington City School Board	140,576	(2,128)
40308	Waynesboro Public Schools	936,786	3,237
40309	Town of Colonial Beach Schools	193,207	1,978
40313	Galax City Schools	363,322	(1,679)
40314	Norton City Schools	188,204	2,730
40332	Manassas City Schools	2,769,754	(14,178)
40335	City of Salem Schools	1,085,444	(15,383)
40402	Williamsburg-James City County School Board	3,362,077	(58,923)
40403	Poquoson City Public Schools	488,214	(24,086)
40410	Valley Vocational Technical Center	92,562	(2,120)
40412	Charlottesville/Albemarle Vo-Tech Center	—	(10,882)
40415	New Horizons Technical Center	388,243	(13,366)
40416	Northern Neck Regional Vocational Center	37,910	(4,673)
40417	Rowanty Vocational Technical Center	35,312	(270)
40418	Amelia-Nottoway Vocational Center	17,127	1,027
40421	Northern Neck Regional Special Education Program	30,309	(3,288)
40423	Maggie Walker Governor's School for Govt & Intl Studies	213,991	(2,783)
40424	Appomattox Region Governor's School	99,202	1,883
40425	Bridging Communities Regional Career and Tech Center	24,440	(344)
	Sub-total Teachers	\$ 399,503,028	\$ (4,872,770)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
Political Subdivisions:			
55100	Accomack County	\$ 650,054	\$ 6,382
55101	Albemarle County	2,629,371	96,800
55102	Alleghany County	387,377	(3,237)
55103	Amelia County	227,846	2,697
55104	Amherst County	561,629	24,834
55105	Appomattox County	200,039	(927)
55107	Augusta County	1,182,914	17,203
55108	Bath County	139,613	(75)
55109	Bedford County	1,031,081	4,105
55110	Bland County	129,895	110
55111	Botetourt County	707,497	22,668
55112	Brunswick County	290,677	206
55113	Buchanan County	528,915	(3,923)
55114	Buckingham County	247,763	7,602
55115	Campbell County	711,827	(2,418)
55116	Caroline County	713,077	(10,116)
55117	Carroll County	357,453	(12,206)
55118	Charles City County	229,001	13,608
55119	Charlotte County	216,300	(2,786)
55120	Chesterfield County	10,908,806	253,439
55121	Clarke County	251,708	36
55122	Craig County	91,889	1,860
55123	Culpeper County	1,035,699	12,691
55124	Cumberland County	166,555	(1,257)
55126	Dinwiddie County	530,647	4,220
55128	Essex County	195,324	(235)
55130	Fauquier County	1,998,272	11,025
55131	Floyd County	249,399	4,367
55132	Fluvanna County	428,943	14,167
55133	Franklin County	801,503	7,899
55134	Frederick County	2,082,175	(16,574)
55135	Giles County	304,340	225
55136	Gloucester County	771,867	(3,185)
55137	Goochland County	847,591	53,046
55138	Grayson County	245,839	3,600
55139	Greene County	394,593	22,823

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55140	Greensville County	239,777	(542)
55141	Halifax County	435,198	5,979
55142	Hanover County	3,267,494	(7,929)
55143	Henrico County	12,915,834	(20,423)
55144	Henry County	961,033	23,579
55145	Highland County	84,288	2,910
55146	Isle of Wight County	745,599	8,995
55147	James City County	2,006,451	(19,948)
55148	King George County	566,729	937
55149	King and Queen County	176,465	9,504
55150	King William County	247,956	7,212
55151	Lancaster County	257,193	1,738
55152	Lee County	256,038	(348)
55153	Loudoun County	14,468,516	749,772
55154	Louisa County	737,998	24,138
55155	Lunenburg County	130,376	4,603
55156	Madison County	265,083	4,808
55157	Mathews County	166,747	6,626
55158	Mecklenburg County	496,489	12,615
55159	Middlesex County	178,390	4,812
55160	Montgomery County	992,593	8,701
55162	Nelson County	232,849	3,220
55163	New Kent County	598,096	28,611
55165	Northampton County	452,132	763
55166	Northumberland County	238,911	3,243
55167	Nottoway County	183,008	722
55168	Orange County	667,277	24,989
55169	Page County	407,390	8,505
55170	Patrick County	320,216	(1,152)
55171	Pittsylvania County	793,420	11,833
55172	Powhatan County	525,451	23,565
55173	Prince Edward County	245,839	(4,654)
55174	Prince George County	710,480	11,891
55176	Prince William County	15,342,279	308,522
55177	Pulaski County	727,125	22,592
55178	Rappahannock County	157,318	231
55179	Richmond County	166,459	4,289
55180	Roanoke County	2,491,489	7,784

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55181	Rockbridge County	389,109	7,157
55182	Rockingham County	1,608,682	54,645
55183	Russell County	299,240	(2,398)
55184	Scott County	323,584	7,482
55185	Shenandoah County	762,630	19,085
55186	Smyth County	414,895	6,597
55187	Southampton County	374,195	(6,839)
55188	Spotsylvania County	3,154,245	113,633
55189	Stafford County	3,310,985	129,657
55190	Surry County	214,857	454
55191	Sussex County	248,052	(1,230)
55192	Tazewell County	572,694	(797)
55193	Warren County	641,394	17,006
55195	Washington County	575,485	5,536
55196	Westmoreland County	353,604	7,023
55197	Wise County	573,079	4,152
55198	Wythe County	420,380	17,005
55199	York County	2,015,014	(35,107)
55201	City of Bristol	601,464	(21,701)
55202	City of Buena Vista	171,173	(724)
55203	Town of St. Paul	35,312	(474)
55204	Town of Clifton Forge	50,226	(4,889)
55206	City of Fredericksburg	1,290,102	9,586
55207	City of Hampton	4,115,759	(101,908)
55208	City of Harrisonburg	1,628,311	4,717
55209	City of Hopewell	837,681	(31,075)
55210	City of Lynchburg	2,746,565	(14,967)
55211	Town of Crewe	46,666	(1,670)
55212	City of Norfolk	4,803,531	738,955
55213	City of Petersburg	1,134,804	(22,376)
55214	City of Portsmouth	3,610,514	9,729
55215	City of Radford	509,863	(1,543)
55216	City of Richmond	5,177,245	750,710
55217	City of Roanoke	410,950	(10,827)
55218	Town of Craigsville	7,794	(450)
55219	City of Staunton	690,947	(10,241)
55220	City of Suffolk	3,329,940	(19,583)
55221	City of Williamsburg	571,443	4,782

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55222	City of Winchester	1,368,905	9,207
55223	City of Martinsville	669,298	(6,462)
55224	City of Falls Church	62,061	(849)
55225	City of Colonial Heights	595,498	(16,529)
55226	Town of Front Royal	350,621	(11,142)
55229	Town of Chilhowie	54,364	2,377
55230	City of Covington	155,682	(8,595)
55231	Town of Floyd	10,584	454
55232	City of Franklin	374,195	(5,092)
55233	City of Chesapeake	8,056,688	(69,102)
55234	City of Virginia Beach	15,227,779	(382,703)
55235	City of Norton	171,654	1,953
55236	City of Manassas Park	592,612	25,814
55239	Town of Grottoes	44,742	1,408
55240	Town of Onley	15,299	(156)
55241	Town of West Point	99,202	4,515
55242	Town of South Hill	140,672	36,078
55245	Town of Scottsville	9,141	232
55246	Town of Burkeville	4,234	(199)
55247	Town of Madison	2,694	108
55250	Town of Rich Creek	12,027	753
55252	Town of Windsor	30,982	(239)
55254	Town of Stephens City	24,824	711
55256	Town Of Mineral	13,952	2,878
55257	Town of Lebanon	76,013	(7,304)
55258	City of Newport News	4,725,497	285,973
55260	Town of Haymarket	38,199	1,745
55261	Town of Lovettsville	28,000	(458)
55263	Town of Buchanan	7,698	1,609
55264	Town of Eastville	13,471	3,418
55267	Town of Glade Spring	12,220	2,751
55300	Town of Abingdon	200,616	(15,305)
55301	Town of Dumfries	128,067	12,165
55302	Town of Iron Gate	962	(326)
55303	Town of Montross	4,426	(127)
55304	Town of South Boston	159,435	(1,548)
55305	Town of Gretna	24,055	52
55306	Town of Remington	9,141	224

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55307	City of Lexington	239,392	(2,877)
55308	City of Waynesboro	635,718	(11,008)
55309	Town of Colonial Beach	94,198	1,654
55310	Town of Smithfield	152,218	(704)
55311	Town of Brookneal	8,275	(1,521)
55312	Town of Hamilton	5,292	(2,464)
55313	City of Galax	297,605	(3,103)
55314	Town of Jonesville	7,794	(2,459)
55315	Town of Wytheville	349,659	1,876
55317	Town of Vienna	586,261	(15,120)
55318	Town of Vinton	152,314	(8,626)
55319	City of Emporia	224,478	(4,775)
55320	Town of Culpeper	530,550	7,239
55321	Town of Woodstock	129,799	(3,930)
55322	Town of Glasgow	6,832	(503)
55323	Town of Marion	181,757	221
55324	Town of Altavista	112,865	(1,177)
55325	Town of Herndon	811,317	(15,926)
55326	Town of Pearisburg	65,140	(1,024)
55329	Town of Leesburg	1,367,269	24,998
55330	Town of Chatham	14,721	(1,952)
55331	Town of Bowling Green	18,666	(503)
55332	City of Manassas	1,601,466	7,852
55334	Town of Boydton	13,278	710
55335	City of Salem	1,143,175	(10,407)
55336	Town of McKenney	3,464	389
55338	Town of Quantico	3,945	(354)
55339	Town of Halifax	19,051	291
55340	Town of Blacksburg	696,720	(20,489)
55341	Town of Chincoteague	107,380	(47)
55342	Town of Lawrenceville	36,178	(2,032)
55343	Town of Amherst	45,415	474
55344	Town of Stanley	27,807	(951)
55345	Town of Hillsville	75,724	161
55346	Town of Elkton	57,635	485
55347	Town of Bridgewater	105,841	(5,472)
55348	Town of Purcellville	260,849	3,261
55349	Town of Timberville	32,618	(144)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55350	Town of Wise	107,669	(893)
55351	Town of New Market	44,549	646
55352	Town Of Tappahannock	79,381	15,139
55353	Town of Rocky Mount	151,064	296
55355	Town of Luray	95,930	(1,477)
55357	Town of Strasburg	125,854	(4,699)
55358	Town Of Appomattox	33,580	2,299
55359	Town of Clarksville	44,068	(155)
55360	Town of Dublin	48,879	598
55361	Town of Middleburg	45,511	(905)
55363	Town of Chase City	50,515	(1,684)
55364	Town of Bedford	189,743	(3,525)
55365	City of Poquoson	306,457	(3,429)
55366	Town of Ashland	170,211	(854)
55367	Town of Broadway	55,903	1,261
55368	Town of Berryville	73,223	(948)
55370	Town of Urbanna	5,292	28
55371	Town of Bluefield	121,236	(39)
55372	Town of Weber City	10,488	343
55374	Town of Hurt	7,986	(118)
55376	Town of Coeburn	34,446	(304)
55377	Town of Dayton	40,219	910
55378	Town of Courtland	4,907	(54)
55379	Town of Cape Charles	61,965	(1,766)
55381	Town of Warsaw	38,680	1,218
55382	Town of Grundy	26,075	(2,780)
55383	Town of Warrenton	337,247	8,368
55384	Town of Louisa	20,014	(3,477)
55385	Town of Kenbridge	24,247	244
55386	Town of Mt. Jackson	49,938	1,559
55387	Town of Pulaski	180,699	(6,479)
55389	Town of Pembroke	11,931	(52)
55390	Town of Parksley	7,890	(454)
55391	Town of Onancock	20,398	(2,176)
55392	Town of Victoria	25,209	(147)
55393	Town of Shenandoah	35,024	36
55395	Town of Round Hill	32,907	(658)
55396	Town of Kilmarnock	52,247	1,676

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55397	Town of Orange	103,243	(3,215)
55399	Town of Blackstone	115,270	3,492
55401	Southeastern Virginia Public Service Authority	269,124	(5,618)
55402	Pittsylvania Co Svc Auth	—	(4,957)
55403	Rappahannock Area Youth Services & Group Home Commission	26,749	(329)
55404	Appomattox Regional Library	29,732	(1,256)
55405	Staunton Redevelopment & Housing Authority	15,972	(936)
55408	Alleghany Highlands Regional Library, Inc.	4,330	(38)
55409	Southside Regional Juvenile Group Home Commission	4,330	(447)
55411	Hampton Roads Sanitation District	2,561,344	(9,805)
55412	Peninsula Airport Commission	73,415	(10,328)
55413	Richmond Redevelopment & Housing Authority	534,207	25,840
55415	Chesapeake Redevelopment & Housing Authority	101,222	(1,180)
55417	Norfolk Airport Authority	615,608	(2,283)
55418	Charlottesville Redevelopment & Housing Authority	56,769	5,890
55419	Hampton Redevelopment & Housing Authority	99,779	(11,818)
55420	Loudoun County Sanitation Authority	1,146,832	1,118
55421	Danville Redevelopment & Housing Authority	75,051	886
55422	NRV Regional Water Authority	65,621	552
55423	Northern Virginia Juvenile Detention Center	152,699	(13,904)
55425	Colonial Behavioral Health	408,353	(12,444)
55426	Blacksburg-VPI Sanitation Authority	41,085	(1,968)
55427	Potomac River Fisheries Commission	11,354	(357)
55428	Chesapeake Bay Bridge & Tunnel District	368,229	(10,249)
55429	Alexandria Redevelopment & Housing Authority	220,533	(6,043)
55430	Albemarle County Service Authority	228,808	3,889
55431	Franklin Redevelopment & Housing Authority	9,141	(3,533)
55432	Bristol Redevelopment & Housing Authority	53,498	(389)
55433	Norfolk Redevelopment & Housing Authority	465,314	(55,513)
55435	Richmond Metropolitan Authority	120,273	(17,595)
55436	Riverside Regional Jail	555,279	(55,770)
55439	Rappahannock-Rapidan Planning District Commission	22,130	829
55440	Shenandoah Valley Juvenile Detention Center	103,628	(14,702)
55443	Bedford Public Library	32,618	(106)
55445	Chesterfield County Health Center Commission	300,203	(2,306)
55446	Washington County Service Authority	163,668	(5,651)
55447	Rappahannock Area Community Services Board	1,437,701	77,169
55449	Hampton Roads Planning District Commission	162,129	(2,506)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55450	Meherrin Regional Library	10,680	(794)
55453	Rockbridge Area Community Services Board	167,517	(9,044)
55454	Greensville/Emporia Department of Social Services	44,261	(2,778)
55455	James City Service Authority	244,492	5,024
55456	Accomack-Northampton Planning District Commission	32,137	(1,166)
55457	Harrisonburg/Rockingham Sewer Authority	76,494	(1,069)
55458	Wytheville Redevelopment & Housing Authority	16,357	(1,530)
55459	Waynesboro Redevelopment and Housing Authority	32,426	(629)
55460	Region Ten Community Services Board	905,900	(61,335)
55462	LENOWISCO Planning District Commission	12,220	(316)
55465	Rivanna Water & Sewer Authority	300,588	9,977
55466	Appomattox River Water Authority	69,374	(1,948)
55467	Campbell County Utilities and Service Authority	62,061	(852)
55469	Eastern Shore Community Services Board	223,420	(8,774)
55470	ANCHOR Commission	10,103	105
55471	Horizon Behavioral Health	940,250	(95,633)
55472	District 19 Community Services Board	357,453	(21,033)
55473	Hampton Roads Transit	953,721	15,509
55474	Upper Occoquan Sewage Authority	640,432	(18,850)
55475	New River Valley Juvenile Detention Home	30,982	(2,057)
55477	Frederick County Sanitation Authority	225,729	8,998
55479	Cumberland Mountain Community Services	516,214	(10,790)
55482	Middle Peninsula/Northern Neck Public Service Authority	478,496	(51,131)
55483	Rockbridge County Public Service Authority	17,319	(857)
55484	Danville-Pittsylvania Community Services	526,702	1,482
55485	Crater Youth Care Commission	52,632	(3,095)
55486	Hampton Roads Workforce Council	246,031	35,751
55487	Capital Regional Airport Commission	403,734	(14,102)
55488	Northwestern Community Services Board	484,847	15,667
55489	Harrisonburg-Rockingham Community Services Board	399,597	13,521
55491	Middle Peninsula Regional Security Center	153,950	1,730
55492	Northern Neck Planning District Commission	16,261	412
55493	Planning District One Community Services Board	13,759	197
55494	Rockbridge Area Social Services Board	49,649	607
55495	Dinwiddie County Water Authority	31,945	910
55496	Rappahannock Rapidan Community Services	654,480	26,436
55498	Valley Community Services Board	468,393	(19,102)
55499	Eastern Shore Public Library	17,512	1,356

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55500	Alexandria City Public Schools	334,457	(16,505)
55501	Albemarle County Public Schools	521,698	36,146
55502	Alleghany Highlands Public Schools	109,016	(2,038)
55503	Charlottesville City Public Schools	92,947	(2,683)
55504	Amherst County Public Schools	122,102	(2,616)
55505	Appomattox County Public Schools	32,618	(84)
55506	Arlington County Public Schools	1,280,768	29,548
55507	Augusta County Public Schools	147,600	3,624
55508	Bath County Public Schools	21,361	(2,299)
55509	Bedford County Public Schools	255,557	(4,704)
55510	Bland County Public Schools	19,725	148
55511	Botetourt County Public Schools	149,909	1,975
55512	Norfolk Public Schools	888,196	(10,037)
55513	Petersburg City Public Schools	146,926	6,641
55514	Buckingham County Public Schools	36,948	(1,519)
55515	Radford City Public Schools	15,587	(580)
55516	Caroline County Public Schools	108,150	7,568
55517	Carroll County Public Schools	86,308	(3,912)
55518	Charles City County Public Schools	17,031	590
55519	Charlotte County Public Schools	22,900	(2,016)
55520	Chesterfield County Public Schools	1,143,753	32,181
55521	Clarke County Public Schools	41,759	1,515
55522	Winchester City Public Schools	124,796	1,840
55523	Culpeper County Public Schools	238,045	99
55524	Cumberland County Public Schools	28,962	(1,311)
55525	Dickenson County Public Schools	54,941	(2,903)
55526	Dinwiddie County Public Schools	83,229	(3,732)
55528	Essex County Public Schools	28,769	(529)
55531	Floyd County Public Schools	67,449	(2,832)
55532	Fluvanna County Public Schools	106,514	(2,238)
55533	Chesapeake City Public Schools	955,260	(30,375)
55534	Virginia Beach City Public Schools	2,328,495	263
55535	Giles County Public Schools	30,213	2,524
55536	Gloucester County Public Schools	169,634	2,513
55537	Goochland County Public Schools	55,230	3,542
55538	Grayson County Public Schools	48,302	(86)
55539	Greene County Public Schools	66,680	(4,493)
55540	Greensville County Public Schools	39,835	(1,611)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55541	Halifax County Public Schools	76,013	(1,067)
55542	Hanover County Public Schools	386,607	23,711
55543	Henrico County Public Schools	29,058	(1,390)
55544	Henry County Public Schools	146,156	(7,867)
55545	Highland County Public Schools	9,045	(757)
55546	Isle of Wight County Public Schools	99,586	(969)
55548	King George County Public Schools	133,359	272
55549	King and Queen County Public Schools	28,096	(1,524)
55550	King William County Public Schools	59,559	(1,283)
55551	Lancaster County Public Schools	31,752	(2,881)
55552	Lee County Public Schools	92,081	(2,147)
55553	Loudoun County Public Schools	3,605,992	113,248
55554	Louisa County Public Schools	192,630	808
55555	Lunenburg County Public Schools	30,020	(654)
55556	Madison County Public Schools	38,391	(855)
55557	Mathews County Public Schools	32,137	(2,048)
55558	Mecklenburg County Public Schools	69,470	2,772
55559	Middlesex County Public Schools	26,075	325
55560	Montgomery County Public Schools	202,733	(5,557)
55562	Nelson County Public Schools	57,635	(6,026)
55563	New Kent County Public Schools	68,123	800
55565	Northampton County Public Schools	40,701	(2,541)
55566	Northumberland County Public Schools	23,958	(3,119)
55567	Nottoway County Public Schools	44,453	(411)
55568	Orange County Public Schools	160,493	(243)
55569	Page County Public Schools	86,501	(2,233)
55570	Patrick County Public Schools	89,580	7
55571	Pittsylvania County Public Schools	138,074	(1,146)
55572	Powhatan County Public Schools	90,734	1,267
55573	Prince Edward County Public Schools	32,811	(50)
55574	Prince George County Public Schools	236,891	6,203
55576	Prince William County Public Schools	2,887,141	(29,933)
55577	Pulaski County Public Schools	111,133	(1,410)
55578	Rappahannock County Public Schools	33,292	(268)
55579	Richmond County Public Schools	5,773	383
55580	Roanoke County Public Schools	175,118	3,549
55581	Rockbridge County Public Schools	52,151	(3,488)
55582	Rockingham County Public Schools	361,975	(13,133)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55583	Russell County Public Schools	97,662	(8,059)
55584	Scott County Public Schools	115,847	624
55585	Shenandoah County Public Schools	177,909	(1,884)
55586	Smyth County Public Schools	103,435	(1,609)
55587	Southampton County Public Schools	23,766	(3,282)
55588	Spotsylvania County Public Schools	418,456	(14,540)
55589	Stafford County Public Schools	564,035	26,909
55590	Surry County Public Schools	42,625	(1,436)
55591	Sussex County School Board	44,549	(197)
55592	Tazewell County Public Schools	161,551	(5,219)
55593	Warren County Public Schools	69,374	(7,433)
55595	Washington County Public Schools	134,514	(837)
55596	Westmoreland County Public Schools	24,728	(2,383)
55597	Wise County Public Schools	75,339	(496)
55598	Wythe County Public Schools	69,085	(492)
55599	York County Public Schools	274,416	(13,170)
55600	Accomack County Public Schools	138,844	(3,063)
55601	Bristol VA Public Schools	52,920	1,127
55602	Buena Vista City Public Schools	19,532	256
55603	Amelia County Public Schools	26,653	(4,005)
55605	Danville City Public Schools	183,489	16,672
55606	Franklin City Public Schools	28,962	1,774
55608	Harrisonburg City Public Schools	129,510	3,051
55609	Hopewell City Public Schools	124,796	3,594
55610	Lynchburg City Public Schools	180,025	(1,402)
55611	Fauquier County Public Schools	364,381	(6,745)
55612	Brunswick County Public Schools	35,312	(4,230)
55614	Portsmouth City Public Schools	338,690	(13,806)
55615	Campbell County Public Schools	173,386	1,534
55616	Richmond Public Schools	586,646	11,425
55617	Roanoke City Schools	282,787	16,811
55619	Staunton City Public Schools	63,023	1,219
55620	Suffolk City Public Schools	389,494	8,012
55622	Craig County Public Schools	14,144	(465)
55623	Martinsville City Public Schools	22,034	(712)
55624	Appomattox Regional Governor's School	3,656	(277)
55625	Colonial Heights City Public Schools	81,882	3,473
55632	Manassas City Public Schools	222,939	9,409

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55633	Franklin County Public Schools	235,159	(11,289)
55634	Frederick County Public Schools	449,149	(4,270)
55635	Salem City Public Schools	58,982	(786)
55636	Manassas Park City Public Schools	64,082	(1,000)
55637	Newport News Public Schools	702,590	37,043
55638	Town of West Point Public Schools	23,574	5,572
55708	Waynesboro City Public Schools	62,927	4,302
55710	Valley Vocational-Technical Center	3,656	30
55711	New Horizons Technical Center	13,374	(675)
55713	Galax City Public Schools	33,580	1,797
55714	Norton City Public Schools	19,051	1,767
55802	Williamsburg-James City County Public Schools	255,750	(7,794)
55803	Poquoson City Public Schools	21,361	(1,238)
55806	Fredericksburg City Public Schools	81,690	3,771
55807	Hampton City Public Schools	443,954	45,183
55813	Buchanan County Public Schools	97,277	(1,280)
55815	Northern Neck Regional Vocational Center	1,732	(32)
55848	Henrico Sports and Entertainment Authority	29,347	5,596
55854	Orange County Broadband Authority	40,701	9,530
55856	Blue Ridge Resource Authority	12,412	3,331
55857	Peanut Soil and Water Conservation District	8,467	1,616
55858	Peumansend Creek Regional Jail Authority	170,885	36,235
55859	Williamsburg Area Transit Authority	108,246	18,102
55860	Middle Peninsula Juvenile Detention Commission	94,294	14,261
55862	Crater Criminal Justice Training Academy	11,931	(634)
55863	Central Shenandoah Criminal Justice Training Academy	21,264	146
55864	New River Valley Emergency Comm Regional Authority	73,030	(1,322)
55865	Maury Service Authority	49,072	2,113
55866	Hampton Roads Transportation Accountability Commission	25,883	2,868
55867	Pamunkey Regional Library	58,116	453
55868	Northern Virginia Transportation Authority	85,635	6,908
55869	RSW Regional Jail Authority	233,331	(3,419)
55870	Bedford Regional Water Authority	170,596	4,763
55871	Portsmouth Redevelopment and Housing Authority	99,105	(15,386)
55872	Southwest Regional Recreation Authority	34,158	2,101
55874	Meherrin River Regional Jail Authority	188,396	(20,882)
55875	Woodway Water Authority	9,911	(238)
55876	Bristol Virginia Utilities Authority (BVU)	167,998	(26,591)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55878	Mount Rogers Community Services Board	1,233,429	3,927
55879	Lonesome Pine Soil & Water Conservation District	2,117	(20)
55880	Big Sandy Soil & Water & Conservation District	3,271	726
55881	Central Virginia Planning District Commission	58,212	(7,590)
55882	Middle Peninsula Planning District Commission	19,821	2,194
55883	Western Virginia Regional Jail Authority	368,326	(13,479)
55884	Halifax Service Authority	46,281	(3,429)
55886	Russell County Public Service Authority	31,848	1,914
55887	Piedmont Community Services Board	639,759	12,971
55888	Blue Ridge Behavioral Health Care	686,521	(6,222)
55890	Middle River Regional Jail Authority	362,168	(550)
55892	Big Stone Gap Redevelopment and Housing Authority	12,220	856
55893	Eastern Shore Soil and Water Conservation District	9,622	594
55895	Town of Gordonsville	27,903	(1,594)
55896	Virginia Resources Authority	55,230	(3,507)
55897	Prince William County Services Authority	1,207,931	(20,706)
55898	Western Virginia Water Authority	578,852	11,198
55899	Shenandoah Valley Regional Airport Commission	29,154	(1,013)
55900	Alleghany Highlands Community Services Board	169,538	3,361
55901	Brunswick Industrial Development Authority	4,041	(311)
55904	Appalachian Juvenile Commission	108,823	997
55905	Goochland-Powhatan Community Services Board	178,293	12,718
55906	Suffolk Redevelopment and Housing Authority	48,206	(3,457)
55908	Lee County Redevelopment and Housing Authority	13,856	(261)
55909	Henry County Public Service Authority	119,792	(541)
55910	Southside Planning District Commission	22,130	(986)
55911	Economic Development Authority Of Henrico Co, Va	45,415	1,348
55912	Augusta County Public Service Authority	285,577	1,168
55914	Rappahannock Juvenile Center	191,860	1,805
55915	Cumberland Plateau Regional Housing Authority	24,247	(702)
55918	Amherst County Service Authority	52,439	238
55919	Pepper's Ferry Regional Wastewater Treatment Authority	61,003	1,214
55920	Rappahannock Regional Jail Authority	606,467	(21,140)
55921	Thomas Jefferson Planning District Commission	34,927	426
55922	Piedmont Regional Jail	192,726	(11,059)
55923	Nelson County Services Authority	40,989	(1,211)
55924	Coeburn-Norton-Wise Regional Water	25,498	(988)
55925	Fauquier County Water & Sanitation Authority	137,689	(3,539)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55926	Scott County Soil & Water Conservation District	6,543	(69)
55927	New River Resource Authority	58,693	753
55928	Scott County Water & Sewage Authority	61,003	3,619
55929	Greensville County Water & Sewer Authority	48,494	(2,376)
55930	Petersburg Redevelopment & Housing Authority	55,326	(829)
55931	Central Rappahannock Regional Library	203,984	(5,763)
55932	Virginia Coalfield Economic Development Authority	10,777	(1,142)
55933	Central Virginia Regional Jail	282,979	(5,516)
55934	Thomas Jefferson Soil & Water Conservation District	35,697	3,914
55937	Wythe-Grayson Regional Library	13,952	74
55938	Colonial Soil & Water Conservation District	21,649	2,365
55939	Rivanna Solid Waste Authority	57,346	6,454
55940	Monacan Soil & Water Conservation District	8,275	200
55942	Tri-county/city Soil And Water Conservation Dist.	10,199	262
55944	Central Virginia Waste Management Authority	24,921	(569)
55945	Lonesome Pine Regional Library	25,979	(2,822)
55946	Virginia Peninsulas Public Service Authority	67,161	(2,472)
55947	Tidewater Youth Services Commission	90,831	(5,744)
55948	Virginia Highlands Airport Commission	12,701	(85)
55949	Western Tidewater Regional Jail	288,368	(19,289)
55950	Scott County Redevelopment & Housing Authority	14,529	228
55951	Handley Regional Library	35,120	720
55952	Northern Neck Regional Jail	183,874	2,477
55953	Montgomery Regional Solid Waste Authority	26,172	(2,417)
55954	Potomac & Rappahannock Transportation Commission	448,476	(2,632)
55955	Giles County Public Service Authority	30,020	1,976
55956	South Central Wastewater Authority	69,855	(3,917)
55957	Wise County Redevelopment and Housing Authority	22,708	(2,156)
55958	Prince William Soil & Water Conservation District	8,371	(454)
55959	Hampton Roads Regional Jail Authority	11,258	(129,627)
55960	Castlewood Water And Sewage Authority	—	(3,168)
55961	Pamunkey Regional Jail	258,829	(7,353)
55962	Charlottesville - Albemarle Airport Authority	114,500	2,595
55963	Virginia Peninsula Regional Jail	183,970	(17,070)
55964	Virginia Biotechnology Research Partnership Authority	35,216	786
55966	Blue Ridge Regional Jail Authority	598,866	(33,191)
55967	Massanutten Regional Library	37,044	(463)
55968	Albemarle-Charlottesville Regional Jail	317,426	(18,785)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2025

Employer Code	Employer	Net GLI OPEB Liability June 30, 2025	Total GLI OPEB Expense (Revenue) FY 2025
55969	Culpeper Soil & Water Conservation District	27,615	789
55970	New River Valley Regional Jail	345,907	(18,852)
55971	Sussex Service Authority	37,525	(2,024)
55974	Peaks of Otter Soil & Water Conservation District	3,175	256
55975	New River Soil & Water Conservation District	7,216	451
55977	Southside Regional Jail	104,782	2,429
55978	Evergreen Soil & Water Conservation District	5,484	(148)
55979	Roanoke Higher Education Authority	53,113	1,769
55981	John Marshall Soil & Water Conservation District	13,856	13
55982	Daniel Boone Soil & Water Conservation District	6,639	(100)
55983	Southside Community Services Board	348,312	(2,926)
55984	Northern Shenandoah Valley Regional Commission	33,099	1,386
55985	Tazewell Soil & Water Conservation District	3,753	(437)
55988	Henricopolis Soil & Water Conservation District	4,715	(300)
55989	Piedmont Regional Juvenile Detention Center	19,821	(2,863)
55990	Roanoke River Service Authority	20,014	1,078
55991	Lee County Public Service Authority	31,079	(168)
55992	Blue Ridge Juvenile Detention Center	85,827	(4,122)
55994	Wise County Public Service Authority	64,274	3,144
55995	Holston River Soil and Water Conservation District	7,120	1,253
55998	Southwest Virginia Regional Jail Authority	747,812	(5,721)
55999	Clinch Valley Soil & Water Conservation District	6,254	486
59212	City of Norfolk - Insurance Only Employees	4,924,574	(1,096,552)
59214	City of Portsmouth - Insurance Only Employees	17,031	(23,267)
59216	City of Richmond - Insurance Only Employees	6,135,199	(622,110)
59217	City of Roanoke - Insurance Only Employees	3,323,782	(92,031)
59617	Roanoke City Schools - Insurance Only Employees	42,914	(9,270)
Sub-Total Political Subdivisions		\$ 269,545,210	\$ 962,361
Total for VRS Group Life Insurance		\$ 962,187,938	\$ (5,170,441)

The accompanying notes are an integral part of the Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense.

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources		
State:													
1XXXX	Judicial Retirement System Employees	\$ 582,679	\$ —	\$ —	\$ 53,972	\$ 636,651	\$ 61,826	\$ 459,642	\$ 107,467	\$ 220,274	\$ 849,209		
2XXXX	State Police Officers' Retirement System Employees	1,073,475	—	—	262,473	1,335,948	113,903	846,806	197,988	408,905	1,567,602		
35885	Fort Monroe Federal Area Development Authority	13,092	—	—	5,238	18,330	1,389	10,327	2,415	4,188	18,319		
3XXXX	All Other State Agency Employees	47,793,192	—	—	27,404,865	75,198,057	5,071,185	37,701,414	8,814,776	22,949,259	74,536,634		
7XXXX	Virginia Law Officers' Retirement System Employees	2,539,362	—	—	1,591,967	4,131,329	269,438	2,003,162	468,350	3,193,913	5,934,863		
	Sub-total State	\$ 52,001,800	\$ —	\$ —	\$ 29,318,515	\$ 81,320,315	\$ 5,517,741	\$ 41,021,351	\$ 9,590,996	\$ 26,776,539	\$ 82,906,627		
Teachers:													
40100	Accomack County School Board	\$ 209,929	\$ —	\$ —	\$ 21,284	\$ 231,213	\$ 22,275	\$ 165,602	\$ 38,719	\$ 129,518	\$ 356,114		
40101	Albemarle County Schools	874,470	—	—	263,344	1,137,814	92,787	689,821	161,284	210,476	1,154,368		
40102	Alleghany County School Board	126,958	—	—	128,591	255,549	13,471	100,150	23,416	198,466	335,503		
40103	Amelia County School Board	71,314	—	—	4,989	76,303	7,567	56,255	13,153	16,284	93,259		
40104	Amherst County School Board	196,104	—	—	4,342	200,446	20,808	154,695	36,169	58,091	269,763		
40105	Appomattox County School Board	101,423	—	—	16,875	118,298	10,762	80,007	18,706	10,653	120,128		
40106	Arlington Public Schools	2,554,657	—	—	325,675	2,880,332	271,066	2,015,228	471,171	887,467	3,644,932		
40107	Augusta County School Board	496,737	—	—	35,807	532,544	52,707	391,848	91,616	85,871	622,042		
40108	Bath County School Board	32,567	—	—	27	32,594	3,456	25,691	6,007	23,639	58,793		
40109	Bedford County School Board	390,740	—	—	281	391,021	41,460	308,233	72,066	250,601	672,360		
40110	Bland County School Board	27,617	—	—	3,151	30,768	2,930	21,786	5,094	19,516	49,326		
40111	Botetourt County Schools	216,296	—	—	163	216,459	22,950	170,624	39,893	71,490	304,957		
40112	Brunswick County Public Schools	56,037	—	—	36	56,073	5,946	44,204	10,335	73,797	134,282		

Virginia Retirement System
VRS Group Life Insurance Plan
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As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
40113	Buchanan County School Board	97,617	—	—	71	97,688	10,358	77,004	18,004	58,968	164,334
40114	Buckingham County School Board	88,809	—	—	6,557	95,366	9,423	70,057	16,380	42,784	138,644
40115	Campbell County School Board	338,475	—	—	13,661	352,136	35,914	267,004	62,427	69,390	434,735
40116	Caroline County School Board	177,652	—	—	20,979	198,631	18,850	140,140	32,765	58,760	250,515
40117	Carroll County School Board	163,571	—	—	2,413	165,984	17,356	129,032	30,168	70,930	247,486
40118	Charles City County School Board	30,331	—	—	13,882	44,213	3,218	23,927	5,594	29,482	62,221
40119	Charlotte County School Board	104,615	—	—	401,390	506,005	11,100	82,525	19,295	574,427	687,347
40120	Chesterfield County School Board	2,942,921	—	—	818,012	3,760,933	312,264	2,321,508	542,781	268,684	3,445,237
40121	Clarke County School Board	99,648	—	—	11,069	110,717	10,573	78,607	18,379	38,756	146,315
40122	Craig County School Board	28,283	—	—	4,354	32,637	3,001	22,311	5,216	13,431	43,959
40123	Culpeper County School Board	391,747	—	—	48,365	440,112	41,567	309,027	72,252	39,089	461,935
40124	Cumberland County School Board	67,575	—	—	5,255	72,830	7,170	53,307	12,463	19,852	92,792
40125	Dickenson County School Board	76,690	—	—	4,098	80,788	8,137	60,497	14,144	33,953	116,731
40126	Dinwiddie County School Board	193,595	—	—	26,106	219,701	20,542	152,716	35,706	90,425	299,389
40128	Essex County Public Schools	49,483	—	—	1,945	51,428	5,250	39,034	9,126	80,987	134,397
40129	Fairfax County School Board	12,400,006	—	—	9,085	12,409,091	1,315,725	9,781,681	2,287,008	4,371,391	17,755,805
40130	Fauquier County School Board	554,720	—	—	34,688	589,408	58,860	437,588	102,310	454,675	1,053,433
40131	Floyd County School Board	76,605	—	—	61	76,666	8,128	60,429	14,129	75,534	158,220
40132	Fluvanna County Public Schools	188,918	—	—	16,167	205,085	20,045	149,027	34,843	92,003	295,918
40133	Franklin County Public Schools	301,077	—	—	218	301,295	31,946	237,503	55,529	232,261	557,239
40134	Frederick County School Board	777,707	—	—	67,138	844,845	82,520	613,490	143,437	144,190	983,637
40135	Giles County Schools	111,255	—	—	25,572	136,827	11,805	87,763	20,519	13,675	133,762
40136	Gloucester County School Board	245,416	—	—	45,430	290,846	26,040	193,595	45,263	171,674	436,572
40137	Goochland County School Board	136,738	—	—	29,978	166,716	14,509	107,865	25,219	29,980	177,573

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
40138	Grayson County School Board	83,740	—	—	21,979	105,719	8,885	66,058	15,445	314	90,702
40139	Greene County Public Schools	132,488	—	—	19,516	152,004	14,058	104,513	24,436	105,234	248,241
40140	Greensville County School Board	103,301	—	—	2,792	106,093	10,961	81,488	19,052	43,958	155,459
40141	Halifax County School Board	223,055	—	—	29,220	252,275	23,668	175,956	41,139	82,923	323,686
40142	Hanover County School Board	848,218	—	—	44,418	892,636	90,002	669,113	156,442	227,798	1,143,355
40143	Henrico County School Board	2,503,553	—	—	600,494	3,104,047	265,644	1,974,915	461,745	295,673	2,997,977
40144	Henry County Public Schools	310,636	—	—	14,396	325,032	32,961	245,043	57,292	78,971	414,267
40145	Highland County Public Schools	14,218	—	—	67	14,285	1,509	11,216	2,622	6,240	21,587
40146	Isle of Wight County Schools	260,795	—	—	26,804	287,599	27,672	205,726	48,100	76,683	358,181
40148	King George County School Board	204,058	—	—	42,070	246,128	21,652	160,970	37,636	61,767	282,025
40149	King & Queen County School Board	37,842	—	—	6,097	43,939	4,015	29,851	6,979	25,433	66,278
40150	King William County School Board	84,149	—	—	340	84,489	8,929	66,381	15,520	76,478	167,308
40151	Lancaster County Public Schools	52,896	—	—	18,384	71,280	5,613	41,727	9,756	40,618	97,714
40152	Lee County School Board	139,964	—	—	1,616	141,580	14,851	110,410	25,814	80,276	231,351
40153	Loudoun County School Board	5,954,664	—	—	1,077,664	7,032,328	631,830	4,697,306	1,098,255	1,281,669	7,709,060
40154	Louisa County Public Schools	262,706	—	—	45,012	307,718	27,875	207,235	48,453	80,162	363,725
40155	Lunenburg County School Board	72,508	—	—	15,610	88,118	7,694	57,198	13,373	26,146	104,411
40156	Madison County School Board	76,042	—	—	3,898	79,940	8,069	59,985	14,025	45,614	127,693
40157	Mathews County School Board	48,219	—	—	1,987	50,206	5,116	38,038	8,893	67,004	119,051
40158	Mecklenburg County School Board	181,937	—	—	9,400	191,337	19,305	143,520	33,556	109,593	305,974
40159	Middlesex County School Board	70,682	—	—	5,677	76,359	7,500	55,757	13,036	30,673	106,966
40160	Montgomery County School Board	463,094	—	—	80,537	543,631	49,137	365,310	85,411	215,174	715,032
40162	Nelson County Public Schools	84,269	—	—	65	84,334	8,941	66,475	15,542	54,966	145,924
40163	New Kent County School Board	163,297	—	—	58,322	221,619	17,327	128,816	30,118	813	177,074

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
40165	Northampton County Schools	77,134	—	—	28,256	105,390	8,184	60,847	14,226	24,889	108,146
40166	Northumberland County School Board	67,371	—	—	9,542	76,913	7,148	53,145	12,426	35,527	108,246
40167	Nottoway County School Board	80,138	—	—	53	80,191	8,503	63,217	14,780	51,282	137,782
40168	Orange County Public Schools	226,793	—	—	21,391	248,184	24,064	178,905	41,829	32,115	276,913
40169	Page County Public Schools	149,659	—	—	15,022	164,681	15,880	118,058	27,603	47,698	209,239
40170	Patrick County School Board	98,112	—	—	6,092	104,204	10,410	77,395	18,095	49,427	155,327
40171	Pittsylvania County School Board	343,032	—	—	9,956	352,988	36,398	270,599	63,267	168,414	538,678
40172	Powhatan County School Board	195,711	—	—	24,628	220,339	20,766	154,386	36,096	83,072	294,320
40173	Prince Edward County School Board	69,607	—	—	51	69,658	7,386	54,909	12,838	112,624	187,757
40174	Prince George County School Board	253,387	—	—	236	253,623	26,886	199,883	46,734	129,660	403,163
40176	Prince William County School Board	5,335,424	—	—	1,644,390	6,979,814	566,125	4,208,822	984,045	237,744	5,996,736
40177	Pulaski County School Board	182,500	—	—	48,738	231,238	19,364	143,964	33,660	57,625	254,613
40178	Rappahannock County School Board	43,952	—	—	3,012	46,964	4,664	34,671	8,106	37,928	85,369
40179	Richmond County School Board	57,112	—	—	6,936	64,048	6,060	45,053	10,534	27,594	89,241
40180	Roanoke County School Board	655,989	—	—	36,745	692,734	69,605	517,474	120,988	141,489	849,556
40181	Rockbridge County School Board	131,652	—	—	98	131,750	13,969	103,853	24,281	56,779	198,882
40182	Rockingham County School Board	577,746	—	—	52,279	630,025	61,303	455,752	106,557	130,304	753,916
40183	Russell County School Board	144,675	—	—	29,117	173,792	15,351	114,126	26,683	83,080	239,240
40184	Scott County School Board	179,905	—	—	27,739	207,644	19,089	141,917	33,181	12,841	207,028
40185	Shenandoah County School Board	268,510	—	—	197	268,707	28,491	211,812	49,523	232,719	522,545
40186	Smyth County School Board	189,071	—	—	55,319	244,390	20,062	149,148	34,872	65,281	269,363
40187	Southampton County School Board	88,963	—	—	1,874	90,837	9,440	70,178	16,408	108,274	204,300
40188	Spotsylvania County School Board	1,089,367	—	—	1,259	1,090,626	115,589	859,341	200,918	221,185	1,397,033
40189	Stafford County School Board	1,638,283	—	—	817,024	2,455,307	173,833	1,292,351	302,158	15,431	1,783,773

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
40190	Surry County Schools	50,729	—	—	31	50,760	5,383	40,017	9,356	48,127	102,883
40191	Sussex County School Board	60,560	—	—	42	60,602	6,426	47,773	11,169	28,454	93,822
40192	Tazewell County Schools	200,132	—	—	10,110	210,242	21,235	157,873	36,912	59,811	275,831
40193	Warren County School Board	259,924	—	—	37,011	296,935	27,580	205,040	47,939	86,131	366,690
40195	Washington County School Board	286,244	—	—	505	286,749	30,372	225,802	52,794	76,444	385,412
40196	Westmoreland County School Board	84,798	—	—	26,226	111,024	8,998	66,892	15,640	15,724	107,254
40197	Wise County School Board	247,208	—	—	39,225	286,433	26,230	195,009	45,594	55,821	322,654
40198	Wythe County School Board	175,314	—	—	8,304	183,618	18,602	138,295	32,334	27,063	216,294
40199	York County School Board	602,922	—	—	64,184	667,106	63,974	475,612	111,201	75,445	726,232
40200	Alexandria City School Board	1,292,093	—	—	161,036	1,453,129	137,100	1,019,261	238,309	358,284	1,752,954
40201	Bristol City School Board	103,864	—	—	8,922	112,786	11,021	81,932	19,156	38,816	150,925
40202	Buena Vista City Schools	38,473	—	—	4,381	42,854	4,082	30,349	7,096	19,508	61,035
40203	Charlottesville Public Schools	319,648	—	—	12,033	331,681	33,917	252,153	58,955	107,962	452,987
40205	Danville City Schools	319,068	—	—	82,671	401,739	33,855	251,695	58,848	42,700	387,098
40206	Fredericksburg City Schools	186,733	—	—	31,474	218,207	19,814	147,303	34,440	126,079	327,636
40207	Hampton City Schools	945,630	—	—	87,560	1,033,190	100,338	745,955	174,408	124,901	1,145,602
40208	Harrisonburg City School Board	391,422	—	—	97,448	488,870	41,533	308,771	72,192	19,337	441,833
40209	Hopewell City School Board	199,671	—	—	44,323	243,994	21,186	157,510	36,827	172,356	387,879
40210	Lynchburg Public Schools	425,014	—	—	40,708	465,722	45,097	335,270	78,388	224,193	682,948
40211	Newport News Public Schools	1,320,956	—	—	5,214	1,326,170	140,162	1,042,030	243,632	349,436	1,775,260
40212	Norfolk Public Schools	1,658,407	—	—	359,535	2,017,942	175,968	1,308,226	305,870	742,139	2,532,203
40213	Petersburg City Schools	201,259	—	—	24,848	226,107	21,355	158,762	37,119	85,065	302,301
40214	Portsmouth School Board	635,558	—	—	282,209	917,767	67,437	501,356	117,220	522,700	1,208,713
40215	Radford City School Board	78,073	—	—	24,896	102,969	8,284	61,587	14,399	15,732	100,002

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40216	Richmond Public Schools	1,504,958	—	—	369,353	1,874,311	159,686	1,187,179	277,569	497,295	2,121,729
40217	Roanoke City School Board	758,112	—	—	362,998	1,121,110	80,441	598,033	139,823	258,884	1,077,181
40219	Staunton City Schools	147,184	—	—	15,970	163,154	15,617	116,106	27,146	37,931	196,800
40220	Suffolk City School Board	652,268	—	—	5,287	657,555	69,210	514,538	120,302	167,487	871,537
40222	Winchester Public Schools	245,928	—	—	18,130	264,058	26,095	193,999	45,358	97,949	363,401
40223	Martinsville City Schools	89,611	—	—	8,441	98,052	9,508	70,689	16,528	38,368	135,093
40224	Falls Church Public Schools	220,102	—	—	18,146	238,248	23,354	173,627	40,595	81,927	319,503
40225	Colonial Heights City Schools	165,141	—	—	14,329	179,470	17,523	130,271	30,458	14,097	192,349
40231	Fairfax City School Board	563	—	—	376	939	60	444	104	1,350	1,958
40232	Franklin City Public Schools	64,606	—	—	52,136	116,742	6,855	50,964	11,916	9,422	79,157
40233	Chesapeake Public Schools	2,097,554	—	—	258,432	2,355,986	222,565	1,654,645	386,864	406,464	2,670,538
40234	Virginia Beach City School Board	3,219,232	—	—	90,540	3,309,772	341,582	2,539,474	593,742	1,534,346	5,009,144
40236	Manassas Park City Schools	203,529	—	—	61,266	264,795	21,596	160,553	37,538	18,986	238,673
40306	Town of West Point School Board	42,262	—	—	5,784	48,046	4,484	33,338	7,795	23,145	68,762
40307	Lexington City School Board	24,938	—	—	2,425	27,363	2,646	19,672	4,599	14,109	41,026
40308	Waynesboro Public Schools	166,182	—	—	63,932	230,114	17,633	131,092	30,650	32,672	212,047
40309	Town of Colonial Beach Schools	34,274	—	—	18,281	52,555	3,637	27,037	6,321	7,200	44,195
40313	Galax City Schools	64,452	—	—	13,885	78,337	6,839	50,843	11,887	9,481	79,050
40314	Norton City Schools	33,387	—	—	11,455	44,842	3,543	26,337	6,158	11,408	47,446
40332	Manassas City Schools	491,343	—	—	68,545	559,888	52,135	387,594	90,621	95,910	626,260
40335	City of Salem Schools	192,553	—	—	24,379	216,932	20,431	151,895	35,514	62,113	269,953
40402	Williamsburg-James City County School Board	596,419	—	—	45,973	642,392	63,284	470,482	110,001	180,228	823,995
40403	Poquoson City Public Schools	86,607	—	—	62	86,669	9,190	68,320	15,973	54,621	148,104
40410	Valley Vocational Technical Center	16,420	—	—	4,032	20,452	1,742	12,953	3,028	6,544	24,267

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
40412	Charlottesville/Albemarle Vo-Tech Center	—	—	—	6,193	6,193	—	—	—	65,868	65,868
40415	New Horizons Technical Center	68,873	—	—	2,519	71,392	7,308	54,330	12,703	41,598	115,939
40416	Northern Neck Regional Vocational Center	6,725	—	—	—	6,725	714	5,305	1,240	13,666	20,925
40417	Rowanty Vocational Technical Center	6,264	—	—	2,291	8,555	665	4,942	1,155	7,918	14,680
40418	Amelia-Nottoway Vocational Center	3,038	—	—	5,383	8,421	322	2,397	560	2,329	5,608
40421	Northern Neck Regional Special Education Program	5,377	—	—	3,496	8,873	571	4,241	992	5,049	10,853
40423	Maggie Walker Governor's School for Govt & Intl Studies	37,961	—	—	10,590	48,551	4,028	29,945	7,001	7,678	48,652
40424	Appomattox Region Governor's School	17,598	—	—	4,170	21,768	1,867	13,882	3,246	4,901	23,896
40425	Bridging Communities Regional Career and Tech Center	4,335	—	—	2,771	7,106	460	3,420	800	2,613	7,293
	Sub-total Teachers	\$ 70,870,223	\$ —	\$ —	\$ 10,401,844	\$ 81,272,067	\$ 7,519,810	\$ 55,905,614	\$ 13,071,019	\$ 21,624,117	\$ 98,120,560

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
Political Subdivisions:											
55100	Accomack County	115,317	—	—	63,054	178,371	12,236	90,967	21,269	9,079	133,551
55101	Albemarle County	466,440	—	—	280,969	747,409	49,492	367,949	86,028	6,229	509,698
55102	Alleghany County	68,719	—	—	15,969	84,688	7,292	54,209	12,674	4,538	78,713
55103	Amelia County	40,419	—	—	11,024	51,443	4,289	31,884	7,455	8,918	52,546
55104	Amherst County	99,631	—	—	81,561	181,192	10,571	78,593	18,375	5,781	113,320
55105	Appomattox County	35,486	—	—	8,948	44,434	3,765	27,993	6,545	10,906	49,209
55107	Augusta County	209,844	—	—	73,950	283,794	22,266	165,534	38,703	10,596	237,099
55108	Bath County	24,767	—	—	7,263	32,030	2,628	19,537	4,568	3,573	30,306
55109	Bedford County	182,910	—	—	20,684	203,594	19,408	144,287	33,735	4,380	201,810
55110	Bland County	23,043	—	—	3,392	26,435	2,445	18,177	4,250	2,927	27,799
55111	Botetourt County	125,507	—	—	54,809	180,316	13,317	99,006	23,148	460	135,931
55112	Brunswick County	51,565	—	—	3,711	55,276	5,471	40,677	9,510	8,797	64,455
55113	Buchanan County	93,827	—	—	36,913	130,740	9,956	74,015	17,305	20,452	121,728
55114	Buckingham County	43,952	—	—	17,919	61,871	4,664	34,671	8,106	8,591	56,032
55115	Campbell County	126,275	—	—	9,462	135,737	13,399	99,612	23,290	14,721	151,022
55116	Caroline County	126,497	—	—	89,198	215,695	13,422	99,787	23,331	12,915	149,455
55117	Carroll County	63,411	—	—	17,428	80,839	6,728	50,021	11,695	14,977	83,421
55118	Charles City County	40,624	—	—	31,714	72,338	4,310	32,046	7,492	5,776	49,624
55119	Charlotte County	38,371	—	—	7,278	45,649	4,071	30,269	7,077	4,459	45,876
55120	Chesterfield County	1,935,178	—	—	856,810	2,791,988	205,335	1,526,555	356,917	7,116	2,095,923
55121	Clarke County	44,652	—	—	2,470	47,122	4,738	35,224	8,235	4,788	52,985
55122	Craig County	16,301	—	—	4,673	20,974	1,730	12,859	3,006	4,481	22,076
55123	Culpeper County	183,729	—	—	80,019	263,748	19,495	144,934	33,886	11,785	210,100

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55124	Cumberland County	29,546	—	—	6,405	35,951	3,135	23,307	5,449	6,426	38,317
55126	Dinwiddie County	94,135	—	—	27,590	121,725	9,988	74,258	17,362	13,474	115,082
55128	Essex County	34,650	—	—	8,106	42,756	3,677	27,333	6,391	16,262	53,663
55130	Fauquier County	354,485	—	—	58,875	413,360	37,613	279,634	65,380	40,860	423,487
55131	Floyd County	44,242	—	—	11,721	55,963	4,694	34,900	8,160	1,609	49,363
55132	Fluvanna County	76,093	—	—	52,696	128,789	8,074	60,025	14,034	9,690	91,823
55133	Franklin County	142,183	—	—	36,990	179,173	15,087	112,161	26,224	18,569	172,041
55134	Frederick County	369,369	—	—	23,438	392,807	39,193	291,375	68,125	91,336	490,029
55135	Giles County	53,989	—	—	13,434	67,423	5,729	42,589	9,957	7,110	65,385
55136	Gloucester County	136,926	—	—	15,814	152,740	14,529	108,013	25,254	32,208	180,004
55137	Goochland County	150,359	—	—	155,082	305,441	15,954	118,610	27,732	511	162,807
55138	Grayson County	43,611	—	—	21,265	64,876	4,627	34,402	8,043	11,231	58,303
55139	Greene County	69,999	—	—	95,382	165,381	7,427	55,219	12,910	569	76,125
55140	Greensville County	42,536	—	—	5,301	47,837	4,513	33,554	7,845	5,611	51,523
55141	Halifax County	77,202	—	—	20,493	97,695	8,192	60,901	14,239	8,033	91,365
55142	Hanover County	579,640	—	—	71,768	651,408	61,504	457,246	106,907	38,476	664,133
55143	Henrico County	2,291,217	—	—	402,325	2,693,542	243,114	1,807,414	422,583	217,398	2,690,509
55144	Henry County	170,483	—	—	88,981	259,464	18,089	134,485	31,443	28,691	212,708
55145	Highland County	14,952	—	—	15,109	30,061	1,587	11,795	2,758	6,651	22,791
55146	Isle of Wight County	132,266	—	—	39,549	171,815	14,034	104,338	24,395	7,408	150,175
55147	James City County	355,936	—	—	114,802	470,738	37,767	280,778	65,647	26,281	410,473
55148	King George County	100,535	—	—	34,048	134,583	10,667	79,307	18,542	73,141	181,657
55149	King and Queen County	31,304	—	—	22,380	53,684	3,322	24,694	5,774	111	33,901
55150	King William County	43,986	—	—	12,730	56,716	4,667	34,698	8,113	13,940	61,418

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55151	Lancaster County	45,625	—	—	12,820	58,445	4,841	35,991	8,415	1,232	50,479
55152	Lee County	45,420	—	—	8,971	54,391	4,819	35,829	8,377	8,178	57,203
55153	Loudoun County	2,566,656	—	—	1,347,188	3,913,844	272,340	2,024,694	473,384	37,626	2,808,044
55154	Louisa County	130,918	—	—	47,432	178,350	13,891	103,274	24,146	1,399	142,710
55155	Lunenburg County	23,128	—	—	17,432	40,560	2,454	18,245	4,266	2,057	27,022
55156	Madison County	47,025	—	—	10,516	57,541	4,990	37,095	8,673	5,975	56,733
55157	Mathews County	29,580	—	—	10,594	40,174	3,139	23,334	5,456	990	32,919
55158	Mecklenburg County	88,075	—	—	49,351	137,426	9,345	69,478	16,244	30,209	125,276
55159	Middlesex County	31,646	—	—	13,566	45,212	3,358	24,963	5,837	115	34,273
55160	Montgomery County	176,082	—	—	55,931	232,013	18,683	138,901	32,476	8,793	198,853
55162	Nelson County	41,307	—	—	19,354	60,661	4,383	32,584	7,618	7,809	52,394
55163	New Kent County	106,100	—	—	65,616	171,716	11,258	83,696	19,569	383	114,906
55165	Northampton County	80,206	—	—	14,244	94,450	8,510	63,270	14,793	21,134	107,707
55166	Northumberland County	42,382	—	—	12,236	54,618	4,497	33,433	7,817	5,207	50,954
55167	Nottoway County	32,465	—	—	13,391	45,856	3,445	25,610	5,988	7,563	42,606
55168	Orange County	118,372	—	—	77,832	196,204	12,560	93,377	21,832	615	128,384
55169	Page County	72,269	—	—	21,649	93,918	7,668	57,009	13,329	1,480	79,486
55170	Patrick County	56,805	—	—	15,190	71,995	6,027	44,810	10,477	2,312	63,626
55171	Pittsylvania County	140,750	—	—	42,795	183,545	14,934	111,030	25,959	22,844	174,767
55172	Powhatan County	93,213	—	—	70,731	163,944	9,891	73,530	17,192	3,478	104,091
55173	Prince Edward County	43,611	—	—	4,943	48,554	4,627	34,402	8,043	21,253	68,325
55174	Prince George County	126,036	—	—	48,902	174,938	13,373	99,423	23,246	21,339	157,381
55176	Prince William County	2,721,658	—	—	974,996	3,696,654	288,786	2,146,966	501,972	230,637	3,168,361
55177	Pulaski County	128,989	—	—	52,902	181,891	13,687	101,752	23,790	471	139,700

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55178	Rappahannock County	27,908	—	—	3,603	31,511	2,961	22,015	5,147	3,540	33,663
55179	Richmond County	29,529	—	—	13,748	43,277	3,133	23,294	5,446	3,272	35,145
55180	Roanoke County	441,980	—	—	196,846	638,826	46,897	348,654	81,517	111,947	589,015
55181	Rockbridge County	69,026	—	—	25,879	94,905	7,324	54,451	12,731	11,380	85,886
55182	Rockingham County	285,374	—	—	176,308	461,682	30,280	225,116	52,633	1,006	309,035
55183	Russell County	53,084	—	—	8,998	62,082	5,633	41,875	9,791	5,381	62,680
55184	Scott County	57,402	—	—	27,363	84,765	6,091	45,282	10,587	10,408	72,368
55185	Shenandoah County	135,288	—	—	58,030	193,318	14,355	106,721	24,952	10,326	156,354
55186	Smyth County	73,601	—	—	29,474	103,075	7,810	58,060	13,575	9,749	89,194
55187	Southampton County	66,381	—	—	4,886	71,267	7,043	52,364	12,243	22,863	94,513
55188	Spotsylvania County	559,550	—	—	212,522	772,072	59,372	441,398	103,201	2,085	606,056
55189	Stafford County	587,355	—	—	233,751	821,106	62,322	463,332	108,329	2,171	636,154
55190	Surry County	38,115	—	—	6,392	44,507	4,044	30,067	7,030	9,656	50,797
55191	Sussex County	44,003	—	—	10,263	54,266	4,669	34,712	8,116	7,837	55,334
55192	Tazewell County	101,594	—	—	10,422	112,016	10,780	80,142	18,738	4,421	114,081
55193	Warren County	113,781	—	—	38,988	152,769	12,073	89,755	20,985	4,257	127,070
55195	Washington County	102,089	—	—	20,725	122,814	10,832	80,532	18,829	1,674	111,867
55196	Westmoreland County	62,728	—	—	17,847	80,575	6,656	49,483	11,569	11,814	79,522
55197	Wise County	101,662	—	—	22,761	124,423	10,787	80,195	18,750	13,089	122,821
55198	Wythe County	74,574	—	—	54,912	129,486	7,913	58,827	13,754	255	80,749
55199	York County	357,455	—	—	47,516	404,971	37,928	281,977	65,928	79,972	465,805
55201	City of Bristol	106,697	—	—	9,104	115,801	11,321	84,168	19,679	58,249	173,417
55202	City of Buena Vista	30,365	—	—	9,323	39,688	3,222	23,954	5,600	3,933	36,709
55203	Town of St. Paul	6,264	—	—	1,795	8,059	665	4,942	1,155	4,179	10,941

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55204	Town of Clifton Forge	8,910	—	—	1,828	10,738	945	7,029	1,643	8,537	18,154
55206	City of Fredericksburg	228,859	—	—	61,204	290,063	24,283	180,534	42,210	29,324	276,351
55207	City of Hampton	730,119	—	—	75,429	805,548	77,471	575,951	134,660	145,453	933,535
55208	City of Harrisonburg	288,856	—	—	100,531	389,387	30,650	227,862	53,275	26,812	338,599
55209	City of Hopewell	148,601	—	—	4,213	152,814	15,768	117,223	27,407	55,317	215,715
55210	City of Lynchburg	487,230	—	—	97,203	584,433	51,698	384,349	89,863	39,791	565,701
55211	Town of Crewe	8,278	—	—	2,890	11,168	878	6,530	1,527	4,828	13,763
55212	City of Norfolk	852,127	—	—	2,537,178	3,389,305	90,416	672,196	157,163	9,009	928,784
55213	City of Petersburg	201,310	—	—	63,751	265,061	21,360	158,802	37,129	110,004	327,295
55214	City of Portsmouth	640,491	—	—	263,921	904,412	67,960	505,248	118,130	79,720	771,058
55215	City of Radford	90,448	—	—	10,234	100,682	9,597	71,349	16,682	48,494	146,122
55216	City of Richmond	918,422	—	—	3,800,450	4,718,872	97,451	724,493	169,390	77,653	1,068,987
55217	City of Roanoke	72,901	—	—	11,742	84,643	7,735	57,508	13,446	23,931	102,620
55218	Town of Craigsville	1,383	—	—	98	1,481	147	1,091	255	2,127	3,620
55219	City of Staunton	122,571	—	—	14,147	136,718	13,006	96,690	22,607	30,233	162,536
55220	City of Suffolk	590,718	—	—	140,575	731,293	62,679	465,985	108,950	53,612	691,226
55221	City of Williamsburg	101,372	—	—	48,681	150,053	10,756	79,967	18,697	11,467	120,887
55222	City of Winchester	242,838	—	—	70,294	313,132	25,767	191,562	44,788	30,532	292,649
55223	City of Martinsville	118,731	—	—	6,970	125,701	12,598	93,660	21,898	15,868	144,024
55224	City of Falls Church	11,009	—	—	5,085	16,094	1,168	8,685	2,031	2,959	14,843
55225	City of Colonial Heights	105,639	—	—	8,725	114,364	11,209	83,333	19,484	50,309	164,335
55226	Town of Front Royal	62,199	—	—	17,562	79,761	6,600	49,065	11,472	23,376	90,513
55229	Town of Chilhowie	9,644	—	—	9,629	19,273	1,023	7,608	1,779	1,971	12,381
55230	City of Covington	27,617	—	—	7,382	34,999	2,930	21,786	5,094	20,852	50,662

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55231	Town of Floyd	1,878	—	—	1,094	2,972	199	1,481	346	732	2,758
55232	City of Franklin	66,381	—	—	42,763	109,144	7,043	52,364	12,243	25,983	97,633
55233	City of Chesapeake	1,429,224	—	—	284,111	1,713,335	151,650	1,127,436	263,600	360,635	1,903,321
55234	City of Virginia Beach	2,701,346	—	—	190,219	2,891,565	286,631	2,130,943	498,226	713,193	3,628,993
55235	City of Norton	30,451	—	—	7,099	37,550	3,231	24,021	5,616	6,477	39,345
55236	City of Manassas Park	105,127	—	—	80,305	185,432	11,155	82,929	19,389	569	114,042
55239	Town of Grottoes	7,937	—	—	8,750	16,687	842	6,261	1,464	3,752	12,319
55240	Town of Onley	2,714	—	—	6,588	9,302	288	2,141	501	3,113	6,043
55241	Town of West Point	17,598	—	—	15,292	32,890	1,867	13,882	3,246	114	19,109
55242	Town of South Hill	24,955	—	—	43,094	68,049	2,648	19,685	4,603	15,925	42,861
55245	Town of Scottsville	1,622	—	—	3,404	5,026	172	1,279	299	3,699	5,449
55246	Town of Burkeville	751	—	—	1,609	2,360	80	592	139	1,908	2,719
55247	Town of Madison	478	—	—	563	1,041	51	377	88	1,581	2,097
55250	Town of Rich Creek	2,134	—	—	1,565	3,699	226	1,683	394	269	2,572
55252	Town of Windsor	5,496	—	—	1,584	7,080	583	4,336	1,014	2,285	8,218
55254	Town of Stephens City	4,404	—	—	5,706	10,110	467	3,474	812	1,880	6,633
55256	Town Of Mineral	2,475	—	—	12,066	14,541	263	1,952	456	10	2,681
55257	Town of Lebanon	13,484	—	—	2,047	15,531	1,431	10,637	2,487	19,700	34,255
55258	City of Newport News	838,284	—	—	592,893	1,431,177	88,948	661,276	154,610	2,983	907,817
55260	Town of Haymarket	6,776	—	—	7,271	14,047	719	5,345	1,250	263	7,577
55261	Town of Lovettsville	4,967	—	—	5,725	10,692	527	3,918	916	2,267	7,628
55263	Town of Buchanan	1,366	—	—	6,544	7,910	145	1,077	252	3	1,477
55264	Town of Eastville	2,390	—	—	6,064	8,454	254	1,885	441	5,127	7,707
55267	Town of Glade Spring	2,168	—	—	9,397	11,565	230	1,710	400	1,396	3,736

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55300	Town of Abingdon	35,588	—	—	16,681	52,269	3,776	28,074	6,564	26,245	64,659
55301	Town of Dumfries	22,719	—	—	39,257	61,976	2,411	17,921	4,190	263	24,785
55302	Town of Iron Gate	171	—	—	8	179	18	135	31	1,162	1,346
55303	Town of Montross	785	—	—	743	1,528	83	619	145	668	1,515
55304	Town of South Boston	28,283	—	—	12,389	40,672	3,001	22,311	5,216	11,022	41,550
55305	Town of Gretna	4,267	—	—	1,285	5,552	453	3,366	787	1,253	5,859
55306	Town of Remington	1,622	—	—	793	2,415	172	1,279	299	920	2,670
55307	City of Lexington	42,467	—	—	7,761	50,228	4,506	33,500	7,832	7,657	53,495
55308	City of Waynesboro	112,774	—	—	11,460	124,234	11,966	88,961	20,800	28,860	150,587
55309	Town of Colonial Beach	16,710	—	—	8,854	25,564	1,773	13,182	3,082	18,970	37,007
55310	Town of Smithfield	27,003	—	—	11,179	38,182	2,865	21,301	4,980	7,281	36,427
55311	Town of Brookneal	1,468	—	—	187	1,655	156	1,158	271	4,689	6,274
55312	Town of Hamilton	939	—	—	169	1,108	100	741	173	1,306	2,320
55313	City of Galax	52,794	—	—	3,696	56,490	5,602	41,646	9,737	20,778	77,763
55314	Town of Jonesville	1,383	—	—	—	1,383	147	1,091	255	6,325	7,818
55315	Town of Wytheville	62,028	—	—	10,111	72,139	6,582	48,931	11,440	24,650	91,603
55317	Town of Vienna	104,000	—	—	7,906	111,906	11,035	82,040	19,181	35,278	147,534
55318	Town of Vinton	27,020	—	—	12,945	39,965	2,867	21,315	4,983	8,795	37,960
55319	City of Emporia	39,822	—	—	6,383	46,205	4,225	31,413	7,345	20,168	63,151
55320	Town of Culpeper	94,117	—	—	38,646	132,763	9,987	74,244	17,359	9,221	110,811
55321	Town of Woodstock	23,026	—	—	4,345	27,371	2,443	18,164	4,247	10,436	35,290
55322	Town of Glasgow	1,212	—	—	167	1,379	129	956	224	1,976	3,285
55323	Town of Marion	32,243	—	—	19,796	52,039	3,421	25,435	5,947	3,752	38,555
55324	Town of Altavista	20,022	—	—	9,399	29,421	2,124	15,794	3,693	11,266	32,877

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55325	Town of Herndon	143,924	—	—	10,008	153,932	15,271	113,534	26,545	26,080	181,430
55326	Town of Pearisburg	11,556	—	—	1,530	13,086	1,226	9,116	2,131	2,258	14,731
55329	Town of Leesburg	242,548	—	—	85,082	327,630	25,736	191,333	44,735	8,095	269,899
55330	Town of Chatham	2,612	—	—	1,854	4,466	277	2,060	482	2,670	5,489
55331	Town of Bowling Green	3,311	—	—	3,505	6,816	351	2,612	611	8,251	11,825
55332	City of Manassas	284,094	—	—	98,494	382,588	30,144	224,106	52,397	25,014	331,661
55334	Town of Boydton	2,355	—	—	3,406	5,761	250	1,858	434	2,923	5,465
55335	City of Salem	202,795	—	—	49,626	252,421	21,518	159,974	37,403	47,640	266,535
55336	Town of McKenney	614	—	—	1,164	1,778	65	485	113	281	944
55338	Town of Quantico	700	—	—	151	851	74	552	129	378	1,133
55339	Town of Halifax	3,380	—	—	1,595	4,975	359	2,666	623	518	4,166
55340	Town of Blacksburg	123,595	—	—	36,135	159,730	13,114	97,498	22,795	54,155	187,562
55341	Town of Chincoteague	19,049	—	—	10,620	29,669	2,021	15,027	3,513	5,763	26,324
55342	Town of Lawrenceville	6,418	—	—	2,560	8,978	681	5,063	1,184	15,001	21,929
55343	Town of Amherst	8,056	—	—	2,095	10,151	855	6,355	1,486	3,313	12,009
55344	Town of Stanley	4,933	—	—	981	5,914	523	3,891	910	4,573	9,897
55345	Town of Hillsville	13,433	—	—	4,847	18,280	1,425	10,597	2,478	5,737	20,237
55346	Town of Elkton	10,224	—	—	4,255	14,479	1,085	8,065	1,886	3,405	14,441
55347	Town of Bridgewater	18,776	—	—	3,330	22,106	1,992	14,811	3,463	7,888	28,154
55348	Town of Purcellville	46,274	—	—	12,730	59,004	4,910	36,503	8,535	14,952	64,900
55349	Town of Timberville	5,786	—	—	946	6,732	614	4,565	1,067	1,320	7,566
55350	Town of Wise	19,100	—	—	9,426	28,526	2,027	15,067	3,523	2,293	22,910
55351	Town of New Market	7,903	—	—	4,471	12,374	839	6,234	1,458	3,984	12,515
55352	Town Of Tappahannock	14,082	—	—	76,049	90,131	1,494	11,108	2,597	—	15,199

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55353	Town of Rocky Mount	26,798	—	—	11,633	38,431	2,843	21,140	4,943	5,917	34,843
55355	Town of Luray	17,018	—	—	6,992	24,010	1,806	13,424	3,139	8,373	26,742
55357	Town of Strasburg	22,326	—	—	877	23,203	2,369	17,612	4,118	11,325	35,424
55358	Town Of Appomattox	5,957	—	—	481	6,438	632	4,699	1,099	5,304	11,734
55359	Town of Clarksville	7,818	—	—	845	8,663	829	6,167	1,442	3,223	11,661
55360	Town of Dublin	8,671	—	—	4,990	13,661	920	6,840	1,599	7,742	17,101
55361	Town of Middleburg	8,074	—	—	2,367	10,441	857	6,369	1,489	5,537	14,252
55363	Town of Chase City	8,961	—	—	1,840	10,801	951	7,069	1,653	4,669	14,342
55364	Town of Bedford	33,660	—	—	4,387	38,047	3,572	26,552	6,208	13,042	49,374
55365	City of Poquoson	54,364	—	—	2,039	56,403	5,768	42,885	10,027	6,661	65,341
55366	Town of Ashland	30,195	—	—	10,471	40,666	3,204	23,819	5,569	3,316	35,908
55367	Town of Broadway	9,917	—	—	7,815	17,732	1,052	7,823	1,829	5,572	16,276
55368	Town of Berryville	12,989	—	—	1,007	13,996	1,378	10,247	2,396	4,972	18,993
55370	Town of Urbanna	939	—	—	1,724	2,663	100	741	173	935	1,949
55371	Town of Bluefield	21,507	—	—	6,350	27,857	2,282	16,965	3,967	5,043	28,257
55372	Town of Weber City	1,861	—	—	4,740	6,601	197	1,468	343	1,637	3,645
55374	Town of Hurt	1,417	—	—	1,967	3,384	150	1,118	261	1,632	3,161
55376	Town of Coeburn	6,111	—	—	2,010	8,121	648	4,820	1,127	3,018	9,613
55377	Town of Dayton	7,135	—	—	4,267	11,402	757	5,628	1,316	862	8,563
55378	Town of Courtland	871	—	—	7	878	92	687	161	96	1,036
55379	Town of Cape Charles	10,992	—	—	1,848	12,840	1,166	8,671	2,027	7,791	19,655
55381	Town of Warsaw	6,862	—	—	6,645	13,507	728	5,413	1,266	1,563	8,970
55382	Town of Grundy	4,626	—	—	2,178	6,804	491	3,649	853	3,762	8,755
55383	Town of Warrenton	59,826	—	—	27,378	87,204	6,348	47,194	11,034	3,267	67,843

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55384	Town of Louisa	3,550	—	—	1,994	5,544	377	2,801	655	7,076	10,909
55385	Town of Kenbridge	4,301	—	—	2,019	6,320	456	3,393	793	968	5,610
55386	Town of Mt. Jackson	8,859	—	—	7,739	16,598	940	6,988	1,634	843	10,405
55387	Town of Pulaski	32,055	—	—	2,673	34,728	3,401	25,287	5,912	13,018	47,618
55389	Town of Pembroke	2,117	—	—	2,986	5,103	225	1,670	390	4,013	6,298
55390	Town of Parksley	1,400	—	—	1,045	2,445	149	1,104	258	2,182	3,693
55391	Town of Onancock	3,619	—	—	342	3,961	384	2,855	667	6,246	10,152
55392	Town of Victoria	4,472	—	—	2,792	7,264	475	3,528	825	3,014	7,842
55393	Town of Shenandoah	6,213	—	—	1,155	7,368	659	4,901	1,146	4,880	11,586
55395	Town of Round Hill	5,838	—	—	3,089	8,927	619	4,605	1,077	11,049	17,350
55396	Town of Kilmarnock	9,268	—	—	9,184	18,452	983	7,311	1,709	1,774	11,777
55397	Town of Orange	18,315	—	—	2,994	21,309	1,943	14,448	3,378	7,410	27,179
55399	Town of Blackstone	20,448	—	—	9,799	30,247	2,170	16,131	3,771	9,691	31,763
55401	Southeastern Virginia Public Service Authority	47,742	—	—	10,182	57,924	5,066	37,661	8,805	10,576	62,108
55402	Pittsylvania Co Svc Auth	—	—	—	—	—	—	—	—	5,056	5,056
55403	Rappahannock Area Youth Services & Group Home Commission	4,745	—	—	3,831	8,576	503	3,743	875	2,232	7,353
55404	Appomattox Regional Library	5,274	—	—	271	5,545	560	4,161	973	5,032	10,726
55405	Staunton Redevelopment & Housing Authority	2,833	—	—	378	3,211	301	2,235	523	5,480	8,539
55408	Alleghany Highlands Regional Library, Inc.	768	—	—	1,522	2,290	82	606	142	1,551	2,381
55409	Southside Regional Juvenile Group Home Commission	768	—	—	561	1,329	82	606	142	1,809	2,639
55411	Hampton Roads Sanitation District	454,372	—	—	149,380	603,752	48,212	358,429	83,803	64,520	554,964
55412	Peninsula Airport Commission	13,024	—	—	2,303	15,327	1,382	10,274	2,402	34,692	48,750
55413	Richmond Redevelopment & Housing Authority	94,766	—	—	141,080	235,846	10,055	74,756	17,478	25,240	127,529

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55415	Chesapeake Redevelopment & Housing Authority	17,956	—	—	1,377	19,333	1,905	14,165	3,312	763	20,145
55417	Norfolk Airport Authority	109,206	—	—	46,930	156,136	11,588	86,147	20,142	11,383	129,260
55418	Charlottesville Redevelopment & Housing Authority	10,071	—	—	31,652	41,723	1,069	7,944	1,857	5,321	16,191
55419	Hampton Redevelopment & Housing Authority	17,700	—	—	934	18,634	1,878	13,963	3,265	26,512	45,618
55420	Loudoun County Sanitation Authority	203,443	—	—	30,919	234,362	21,587	160,485	37,522	53,588	273,182
55421	Danville Redevelopment & Housing Authority	13,314	—	—	9,803	23,117	1,413	10,502	2,456	3,222	17,593
55422	NRV Regional Water Authority	11,641	—	—	4,839	16,480	1,235	9,183	2,147	3,373	15,938
55423	Northern Virginia Juvenile Detention Center	27,088	—	—	33,452	60,540	2,874	21,368	4,996	24,324	53,562
55425	Colonial Behavioral Health	72,440	—	—	18,851	91,291	7,686	57,144	13,361	29,688	107,879
55426	Blacksburg-VPI Sanitation Authority	7,288	—	—	970	8,258	773	5,749	1,344	3,237	11,103
55427	Potomac River Fisheries Commission	2,014	—	—	1,007	3,021	214	1,589	371	2,265	4,439
55428	Chesapeake Bay Bridge & Tunnel District	65,322	—	—	8,732	74,054	6,931	51,529	12,048	21,818	92,326
55429	Alexandria Redevelopment & Housing Authority	39,122	—	—	37,522	76,644	4,151	30,861	7,215	23,436	65,663
55430	Albemarle County Service Authority	40,590	—	—	14,111	54,701	4,307	32,019	7,486	6,513	50,325
55431	Franklin Redevelopment & Housing Authority	1,622	—	—	4,524	6,146	172	1,279	299	3,699	5,449
55432	Bristol Redevelopment & Housing Authority	9,490	—	—	4,356	13,846	1,007	7,486	1,750	2,425	12,668
55433	Norfolk Redevelopment & Housing Authority	82,545	—	—	6,499	89,044	8,759	65,115	15,224	108,673	197,771
55435	Richmond Metropolitan Authority	21,336	—	—	18	21,354	2,264	16,831	3,935	32,155	55,185
55436	Riverside Regional Jail	98,504	—	—	35,411	133,915	10,452	77,705	18,168	37,273	143,598
55439	Rappahannock-Rapidan Planning District Commission	3,926	—	—	4,083	8,009	417	3,097	724	88	4,326
55440	Shenandoah Valley Juvenile Detention Center	18,383	—	—	1,047	19,430	1,951	14,501	3,391	27,348	47,191
55443	Bedford Public Library	5,786	—	—	1,622	7,408	614	4,565	1,067	474	6,720

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55445	Chesterfield County Health Center Commission	53,255	—	—	35,679	88,934	5,651	42,010	9,822	37,569	95,052
55446	Washington County Service Authority	29,034	—	—	3,643	32,677	3,081	22,903	5,355	14,677	46,016
55447	Rappahannock Area Community Services Board	255,042	—	—	410,315	665,357	27,062	201,189	47,039	27,269	302,559
55449	Hampton Roads Planning District Commission	28,761	—	—	10,874	39,635	3,052	22,688	5,305	6,707	37,752
55450	Meherrin Regional Library	1,895	—	—	246	2,141	201	1,495	349	1,719	3,764
55453	Rockbridge Area Community Services Board	29,717	—	—	7,004	36,721	3,153	23,442	5,481	9,222	41,298
55454	Greensville/Emporia Department of Social Services	7,852	—	—	2,237	10,089	833	6,194	1,448	9,093	17,568
55455	James City Service Authority	43,372	—	—	17,194	60,566	4,602	34,214	7,999	861	47,676
55456	Accomack-Northampton Planning District Commission	5,701	—	—	359	6,060	605	4,497	1,051	1,984	8,137
55457	Harrisonburg/Rockingham Sewer Authority	13,570	—	—	1,076	14,646	1,440	10,704	2,503	3,927	18,574
55458	Wytheville Redevelopment & Housing Authority	2,902	—	—	1,665	4,567	308	2,289	535	8,567	11,699
55459	Waynesboro Redevelopment and Housing Authority	5,752	—	—	2,009	7,761	610	4,538	1,061	4,260	10,469
55460	Region Ten Community Services Board	160,703	—	—	35,766	196,469	17,052	126,770	29,639	56,635	230,096
55462	LENOWISCO Planning District Commission	2,168	—	—	702	2,870	230	1,710	400	1,094	3,434
55465	Rivanna Water & Sewer Authority	53,323	—	—	25,192	78,515	5,658	42,064	9,835	199	57,756
55466	Appomattox River Water Authority	12,307	—	—	5,509	17,816	1,306	9,708	2,270	7,086	20,370
55467	Campbell County Utilities and Service Authority	11,009	—	—	759	11,768	1,168	8,685	2,031	2,320	14,204
55469	Eastern Shore Community Services Board	39,634	—	—	18,286	57,920	4,205	31,265	7,310	19,567	62,347
55470	ANCHOR Commission	1,792	—	—	1,878	3,670	190	1,414	331	2,310	4,245
55471	Horizon Behavioral Health	166,797	—	—	11,646	178,443	17,698	131,577	30,763	112,824	292,862
55472	District 19 Community Services Board	63,411	—	—	44	63,455	6,728	50,021	11,695	46,264	114,708
55473	Hampton Roads Transit	169,186	—	—	90,327	259,513	17,952	133,462	31,204	2,917	185,535

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55474	Upper Occoquan Sewage Authority	113,610	—	—	18,124	131,734	12,055	89,621	20,954	37,811	160,441
55475	New River Valley Juvenile Detention Home	5,496	—	—	833	6,329	583	4,336	1,014	2,533	8,466
55477	Frederick County Sanitation Authority	40,043	—	—	22,827	62,870	4,249	31,588	7,385	166	43,388
55479	Cumberland Mountain Community Services	91,574	—	—	18,251	109,825	9,717	72,238	16,890	22,178	121,023
55482	Middle Peninsula/Northern Neck Public Service Authority	84,883	—	—	61	84,944	9,007	66,960	15,656	66,027	157,650
55483	Rockbridge County Public Service Authority	3,072	—	—	1,048	4,120	326	2,424	567	2,512	5,829
55484	Danville-Pittsylvania Community Services	93,435	—	—	42,233	135,668	9,914	73,706	17,233	4,287	105,140
55485	Crater Youth Care Commission	9,337	—	—	148	9,485	991	7,365	1,722	5,609	15,687
55486	Hampton Roads Workforce Council	43,645	—	—	101,677	145,322	4,631	34,429	8,050	7,987	55,097
55487	Capital Regional Airport Commission	71,621	—	—	62,401	134,022	7,599	56,498	13,209	30,176	107,482
55488	Northwestern Community Services Board	86,010	—	—	85,481	171,491	9,126	67,848	15,863	41,418	134,255
55489	Harrisonburg-Rockingham Community Services Board	70,887	—	—	40,678	111,565	7,522	55,919	13,074	1,287	77,802
55491	Middle Peninsula Regional Security Center	27,310	—	—	5,510	32,820	2,898	21,543	5,037	5,524	35,002
55492	Northern Neck Planning District Commission	2,885	—	—	2,387	5,272	306	2,276	532	2,638	5,752
55493	Planning District One Community Services Board	2,441	—	—	729	3,170	259	1,925	450	909	3,543
55494	Rockbridge Area Social Services Board	8,808	—	—	3,205	12,013	935	6,948	1,624	3,674	13,181
55495	Dinwiddie County Water Authority	5,667	—	—	6,331	11,998	601	4,470	1,045	865	6,981
55496	Rappahannock Rapidan Community Services	116,102	—	—	100,153	216,255	12,319	91,587	21,413	697	126,016
55498	Valley Community Services Board	83,091	—	—	65,623	148,714	8,817	65,546	15,325	33,498	123,186
55499	Eastern Shore Public Library	3,107	—	—	3,425	6,532	330	2,451	573	61	3,415
55500	Alexandria City Public Schools	59,331	—	—	3,934	63,265	6,295	46,803	10,943	25,268	89,309
55501	Albemarle County Public Schools	92,547	—	—	55,212	147,759	9,820	73,005	17,069	6,720	106,614

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55502	Alleghany Highlands Public Schools	19,339	—	—	19,374	38,713	2,052	15,255	3,567	17,490	38,364
55503	Charlottesville City Public Schools	16,488	—	—	3,328	19,816	1,750	13,007	3,041	7,074	24,872
55504	Amherst County Public Schools	21,660	—	—	947	22,607	2,298	17,087	3,995	4,682	28,062
55505	Appomattox County Public Schools	5,786	—	—	749	6,535	614	4,565	1,067	2,333	8,579
55506	Arlington County Public Schools	227,203	—	—	128,127	355,330	24,108	179,228	41,904	29,371	274,611
55507	Augusta County Public Schools	26,184	—	—	14,328	40,512	2,778	20,655	4,829	5,175	33,437
55508	Bath County Public Schools	3,789	—	—	1,235	5,024	402	2,989	699	8,840	12,930
55509	Bedford County Public Schools	45,335	—	—	30,791	76,126	4,810	35,762	8,361	25,941	74,874
55510	Bland County Public Schools	3,499	—	—	7,802	11,301	371	2,760	645	3,498	7,274
55511	Botetourt County Public Schools	26,593	—	—	19,212	45,805	2,822	20,978	4,905	4,052	32,757
55512	Norfolk Public Schools	157,562	—	—	114,559	272,121	16,718	124,292	29,060	36,412	206,482
55513	Petersburg City Public Schools	26,064	—	—	16,819	42,883	2,766	20,561	4,807	902	29,036
55514	Buckingham County Public Schools	6,554	—	—	3,908	10,462	695	5,170	1,209	7,529	14,603
55515	Radford City Public Schools	2,765	—	—	2,295	5,060	293	2,181	510	2,762	5,746
55516	Caroline County Public Schools	19,185	—	—	38,692	57,877	2,036	15,134	3,538	2,836	23,544
55517	Carroll County Public Schools	15,311	—	—	108	15,419	1,625	12,078	2,824	5,731	22,258
55518	Charles City County Public Schools	3,021	—	—	3,186	6,207	321	2,383	557	509	3,770
55519	Charlotte County Public Schools	4,062	—	—	79	4,141	431	3,205	749	3,550	7,935
55520	Chesterfield County Public Schools	202,897	—	—	137,262	340,159	21,529	160,054	37,422	49,909	268,914
55521	Clarke County Public Schools	7,408	—	—	17,069	24,477	786	5,844	1,366	4,200	12,196
55522	Winchester City Public Schools	22,138	—	—	12,058	34,196	2,349	17,464	4,083	9,071	32,967
55523	Culpeper County Public Schools	42,228	—	—	20,931	63,159	4,481	33,312	7,788	7,012	52,593
55524	Cumberland County Public Schools	5,138	—	—	590	5,728	545	4,053	948	2,402	7,948
55525	Dickenson County Public Schools	9,746	—	—	2	9,748	1,034	7,688	1,798	6,106	16,626

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55526	Dinwiddie County Public Schools	14,765	—	—	527	15,292	1,567	11,647	2,723	8,421	24,358
55528	Essex County Public Schools	5,104	—	—	4,791	9,895	542	4,026	941	4,866	10,375
55531	Floyd County Public Schools	11,965	—	—	161	12,126	1,270	9,439	2,207	8,763	21,679
55532	Fluvanna County Public Schools	18,895	—	—	9,024	27,919	2,005	14,905	3,485	3,543	23,938
55533	Chesapeake City Public Schools	169,459	—	—	57,562	227,021	17,981	133,677	31,254	104,163	287,075
55534	Virginia Beach City Public Schools	413,066	—	—	163,597	576,663	43,829	325,845	76,184	98,927	544,785
55535	Giles County Public Schools	5,360	—	—	3,081	8,441	569	4,228	989	1,672	7,458
55536	Gloucester County Public Schools	30,092	—	—	13,771	43,863	3,193	23,738	5,550	15,351	47,832
55537	Goochland County Public Schools	9,798	—	—	8,352	18,150	1,040	7,729	1,807	1,939	12,515
55538	Grayson County Public Schools	8,569	—	—	5,606	14,175	909	6,759	1,580	325	9,573
55539	Greene County Public Schools	11,829	—	—	3,671	15,500	1,255	9,331	2,182	17,242	30,010
55540	Greensville County Public Schools	7,066	—	—	1,799	8,865	750	5,574	1,303	5,845	13,472
55541	Halifax County Public Schools	13,484	—	—	9,040	22,524	1,431	10,637	2,487	9,261	23,816
55542	Hanover County Public Schools	68,583	—	—	137,804	206,387	7,277	54,101	12,649	10,077	84,104
55543	Henrico County Public Schools	5,155	—	—	2,411	7,566	547	4,066	951	2,314	7,878
55544	Henry County Public Schools	25,928	—	—	370	26,298	2,751	20,453	4,782	18,465	46,451
55545	Highland County Public Schools	1,604	—	—	7	1,611	170	1,266	296	1,371	3,103
55546	Isle of Wight County Public Schools	17,666	—	—	24,254	41,920	1,875	13,936	3,258	7,621	26,690
55548	King George County Public Schools	23,657	—	—	10,127	33,784	2,510	18,662	4,363	8,743	34,278
55549	King and Queen County Public Schools	4,984	—	—	2,288	7,272	529	3,932	919	7,735	13,115
55550	King William County Public Schools	10,566	—	—	5,801	16,367	1,121	8,335	1,949	4,235	15,640
55551	Lancaster County Public Schools	5,633	—	—	652	6,285	598	4,443	1,039	6,162	12,242
55552	Lee County Public Schools	16,335	—	—	4,459	20,794	1,733	12,886	3,013	11,910	29,542
55553	Loudoun County Public Schools	639,688	—	—	326,904	966,592	67,875	504,615	117,982	118,212	808,684

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As of the Measurement Date of June 30, 2025

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55554	Louisa County Public Schools	34,172	—	—	21,087	55,259	3,626	26,956	6,303	12,312	49,197
55555	Lunenburg County Public Schools	5,325	—	—	2,025	7,350	565	4,201	982	2,955	8,703
55556	Madison County Public Schools	6,810	—	—	3,177	9,987	723	5,372	1,256	4,709	12,060
55557	Mathews County Public Schools	5,701	—	—	897	6,598	605	4,497	1,051	8,802	14,955
55558	Mecklenburg County Public Schools	12,324	—	—	9,507	21,831	1,308	9,721	2,273	7,849	21,151
55559	Middlesex County Public Schools	4,626	—	—	3,106	7,732	491	3,649	853	460	5,453
55560	Montgomery County Public Schools	35,964	—	—	4,569	40,533	3,816	28,370	6,633	16,747	55,566
55562	Nelson County Public Schools	10,224	—	—	2,464	12,688	1,085	8,065	1,886	12,796	23,832
55563	New Kent County Public Schools	12,085	—	—	2,150	14,235	1,282	9,533	2,229	392	13,436
55565	Northampton County Public Schools	7,220	—	—	981	8,201	766	5,696	1,332	3,638	11,432
55566	Northumberland County Public Schools	4,250	—	—	6,679	10,929	451	3,353	784	8,342	12,930
55567	Nottoway County Public Schools	7,886	—	—	4,078	11,964	837	6,221	1,454	3,202	11,714
55568	Orange County Public Schools	28,471	—	—	15,352	43,823	3,021	22,459	5,251	8,136	38,867
55569	Page County Public Schools	15,345	—	—	6,123	21,468	1,628	12,105	2,830	3,508	20,071
55570	Patrick County Public Schools	15,891	—	—	8,825	24,716	1,686	12,536	2,931	6,400	23,553
55571	Pittsylvania County Public Schools	24,494	—	—	11,468	35,962	2,599	19,322	4,518	11,122	37,561
55572	Powhatan County Public Schools	16,096	—	—	12,170	28,266	1,708	12,697	2,969	9,104	26,478
55573	Prince Edward County Public Schools	5,820	—	—	4,449	10,269	618	4,591	1,074	2,979	9,262
55574	Prince George County Public Schools	42,023	—	—	21,629	63,652	4,459	33,150	7,751	9,975	55,335
55576	Prince William County Public Schools	512,167	—	—	139,979	652,146	54,344	404,020	94,462	75,560	628,386
55577	Pulaski County Public Schools	19,714	—	—	4,645	24,359	2,092	15,552	3,636	4,617	25,897
55578	Rappahannock County Public Schools	5,906	—	—	1,541	7,447	627	4,659	1,089	2,713	9,088
55579	Richmond County Public Schools	1,024	—	—	2,184	3,208	109	808	189	304	1,410
55580	Roanoke County Public Schools	31,065	—	—	29,761	60,826	3,296	24,506	5,730	1,715	35,247

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55581	Rockbridge County Public Schools	9,251	—	—	4,249	13,500	982	7,298	1,706	7,456	17,442
55582	Rockingham County Public Schools	64,213	—	—	1,356	65,569	6,813	50,654	11,843	24,169	93,479
55583	Russell County Public Schools	17,325	—	—	12	17,337	1,838	13,667	3,195	16,204	34,904
55584	Scott County Public Schools	20,551	—	—	3,699	24,250	2,181	16,211	3,790	1,643	23,825
55585	Shenandoah County Public Schools	31,560	—	—	10,718	42,278	3,349	24,896	5,821	6,639	40,705
55586	Smyth County Public Schools	18,349	—	—	7,477	25,826	1,947	14,475	3,384	4,063	23,869
55587	Southampton County Public Schools	4,216	—	—	3,183	7,399	447	3,326	778	17,794	22,345
55588	Spotsylvania County Public Schools	74,232	—	—	15,132	89,364	7,877	58,558	13,691	59,042	139,168
55589	Stafford County Public Schools	100,057	—	—	97,004	197,061	10,617	78,930	18,454	40,943	148,944
55590	Surry County Public Schools	7,561	—	—	934	8,495	802	5,965	1,395	3,804	11,966
55591	Sussex County School Board	7,903	—	—	6,515	14,418	839	6,234	1,458	6,674	15,205
55592	Tazewell County Public Schools	28,659	—	—	4,318	32,977	3,041	22,607	5,286	8,970	39,904
55593	Warren County Public Schools	12,307	—	—	3,506	15,813	1,306	9,708	2,270	5,819	19,103
55595	Washington County Public Schools	23,862	—	—	10,312	34,174	2,532	18,824	4,401	4,680	30,437
55596	Westmoreland County Public Schools	4,387	—	—	28	4,415	465	3,460	809	6,271	11,005
55597	Wise County Public Schools	13,365	—	—	1,468	14,833	1,418	10,543	2,465	2,684	17,110
55598	Wythe County Public Schools	12,255	—	—	6,770	19,025	1,300	9,668	2,260	4,876	18,104
55599	York County Public Schools	48,680	—	—	1,697	50,377	5,165	38,401	8,978	22,121	74,665
55600	Accomack County Public Schools	24,630	—	—	9,600	34,230	2,613	19,429	4,543	6,793	33,378
55601	Bristol VA Public Schools	9,388	—	—	2,734	12,122	996	7,406	1,731	4,047	14,180
55602	Buena Vista City Public Schools	3,465	—	—	2,306	5,771	368	2,733	639	1,064	4,804
55603	Amelia County Public Schools	4,728	—	—	718	5,446	502	3,730	872	7,911	13,015
55605	Danville City Public Schools	32,550	—	—	49,051	81,601	3,454	25,677	6,003	110	35,244
55606	Franklin City Public Schools	5,138	—	—	3,562	8,700	545	4,053	948	1,717	7,263

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55608	Harrisonburg City Public Schools	22,975	—	—	17,873	40,848	2,438	18,123	4,237	5,940	30,738
55609	Hopewell City Public Schools	22,138	—	—	14,336	36,474	2,349	17,464	4,083	1,685	25,581
55610	Lynchburg City Public Schools	31,936	—	—	3,420	35,356	3,389	25,192	5,890	13,511	47,982
55611	Fauquier County Public Schools	64,640	—	—	22,715	87,355	6,859	50,991	11,922	39,444	109,216
55612	Brunswick County Public Schools	6,264	—	—	1,082	7,346	665	4,942	1,155	15,676	22,438
55614	Portsmouth City Public Schools	60,082	—	—	16,393	76,475	6,375	47,396	11,081	17,780	82,632
55615	Campbell County Public Schools	30,758	—	—	6,451	37,209	3,264	24,263	5,673	1,157	34,357
55616	Richmond Public Schools	104,069	—	—	105,001	209,070	11,042	82,094	19,194	50,761	163,091
55617	Roanoke City Schools	50,165	—	—	53,021	103,186	5,323	39,573	9,252	660	54,808
55619	Staunton City Public Schools	11,180	—	—	4,585	15,765	1,186	8,819	2,062	889	12,956
55620	Suffolk City Public Schools	69,095	—	—	33,048	102,143	7,331	54,505	12,744	20,669	95,249
55622	Craig County Public Schools	2,509	—	—	785	3,294	266	1,979	463	205	2,913
55623	Martinsville City Public Schools	3,909	—	—	3,201	7,110	415	3,083	721	1,784	6,003
55624	Appomattox Regional Governor's School	649	—	—	102	751	69	512	120	1,138	1,839
55625	Colonial Heights City Public Schools	14,526	—	—	15,839	30,365	1,541	11,458	2,679	1,188	16,866
55632	Manassas City Public Schools	39,548	—	—	44,232	83,780	4,196	31,198	7,294	699	43,387
55633	Franklin County Public Schools	41,716	—	—	32	41,748	4,426	32,908	7,694	26,498	71,526
55634	Frederick County Public Schools	79,677	—	—	12,827	92,504	8,454	62,853	14,695	18,196	104,198
55635	Salem City Public Schools	10,463	—	—	5,429	15,892	1,110	8,254	1,930	9,450	20,744
55636	Manassas Park City Public Schools	11,368	—	—	4,790	16,158	1,206	8,967	2,097	5,854	18,124
55637	Newport News Public Schools	124,637	—	—	119,328	243,965	13,225	98,319	22,987	34,261	168,792
55638	Town of West Point Public Schools	4,182	—	—	12,582	16,764	444	3,299	771	2,084	6,598
55708	Waynesboro City Public Schools	11,163	—	—	14,084	25,247	1,184	8,806	2,059	39	12,088
55710	Valley Vocational-Technical Center	649	—	—	391	1,040	69	512	120	474	1,175

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55711	New Horizons Technical Center	2,373	—	—	98	2,471	252	1,872	438	2,445	5,007
55713	Galax City Public Schools	5,957	—	—	4,183	10,140	632	4,699	1,099	997	7,427
55714	Norton City Public Schools	3,380	—	—	3,182	6,562	359	2,666	623	196	3,844
55802	Williamsburg-James City County Public Schools	45,369	—	—	5,836	51,205	4,814	35,789	8,368	16,885	65,856
55803	Poquoson City Public Schools	3,789	—	—	1,712	5,501	402	2,989	699	5,214	9,304
55806	Fredericksburg City Public Schools	14,491	—	—	11,451	25,942	1,538	11,431	2,673	5,356	20,998
55807	Hampton City Public Schools	78,756	—	—	234,009	312,765	8,356	62,126	14,525	3,166	88,173
55813	Buchanan County Public Schools	17,257	—	—	6,185	23,442	1,831	13,613	3,183	6,649	25,276
55815	Northern Neck Regional Vocational Center	307	—	—	10	317	33	242	57	8	340
55848	Henrico Sports and Entertainment Authority	5,206	—	—	28,112	33,318	552	4,107	960	—	5,619
55854	Orange County Broadband Authority	7,220	—	—	22,364	29,584	766	5,696	1,332	21	7,815
55856	Blue Ridge Resource Authority	2,202	—	—	4,939	7,141	234	1,737	406	4,729	7,106
55857	Peanut Soil and Water Conservation District	1,502	—	—	8,115	9,617	159	1,185	277	—	1,621
55858	Peumansend Creek Regional Jail Authority	30,314	—	—	22,669	52,983	3,217	23,913	5,591	41,958	74,679
55859	Williamsburg Area Transit Authority	19,202	—	—	21,779	40,981	2,038	15,148	3,542	5,287	26,015
55860	Middle Peninsula Juvenile Detention Commission	16,727	—	—	6,566	23,293	1,775	13,195	3,085	12,268	30,323
55862	Crater Criminal Justice Training Academy	2,117	—	—	615	2,732	225	1,670	390	1,393	3,678
55863	Central Shenandoah Criminal Justice Training Academy	3,772	—	—	3,699	7,471	400	2,976	696	1,515	5,587
55864	New River Valley Emergency Comm Regional Authority	12,955	—	—	3,142	16,097	1,375	10,220	2,389	11,139	25,123
55865	Maury Service Authority	8,705	—	—	3,752	12,457	924	6,867	1,606	1,502	10,899
55866	Hampton Roads Transportation Accountability Commission	4,592	—	—	7,834	12,426	487	3,622	847	16	4,972
55867	Pamunkey Regional Library	10,310	—	—	4,677	14,987	1,094	8,133	1,901	11,061	22,189

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55868	Northern Virginia Transportation Authority	15,191	—	—	16,963	32,154	1,612	11,984	2,802	148	16,546
55869	RSW Regional Jail Authority	41,392	—	—	23,690	65,082	4,392	32,652	7,634	19,190	63,868
55870	Bedford Regional Water Authority	30,263	—	—	9,110	39,373	3,211	23,873	5,582	9,456	42,122
55871	Portsmouth Redevelopment and Housing Authority	17,581	—	—	15	17,596	1,865	13,869	3,243	31,358	50,335
55872	Southwest Regional Recreation Authority	6,059	—	—	13,798	19,857	643	4,780	1,118	6,848	13,389
55874	Meherrin River Regional Jail Authority	33,421	—	—	8,234	41,655	3,546	26,364	6,164	36,219	72,293
55875	Woodway Water Authority	1,758	—	—	80	1,838	187	1,387	324	658	2,556
55876	Bristol Virginia Utilities Authority (BVU)	29,802	—	—	6,627	36,429	3,162	23,509	5,497	12,781	44,949
55878	Mount Rogers Community Services Board	218,805	—	—	80,755	299,560	23,217	172,603	40,356	24,055	260,231
55879	Lonesome Pine Soil & Water Conservation District	376	—	—	36	412	40	296	69	198	603
55880	Big Sandy Soil & Water & Conservation District	580	—	—	2,216	2,796	62	458	107	10	637
55881	Central Virginia Planning District Commission	10,327	—	—	4	10,331	1,096	8,146	1,905	16,474	27,621
55882	Middle Peninsula Planning District Commission	3,516	—	—	6,706	10,222	373	2,774	649	62	3,858
55883	Western Virginia Regional Jail Authority	65,339	—	—	15,759	81,098	6,933	51,543	12,051	31,898	102,425
55884	Halifax Service Authority	8,210	—	—	4	8,214	871	6,476	1,514	10,796	19,657
55886	Russell County Public Service Authority	5,650	—	—	2,305	7,955	599	4,457	1,042	3,173	9,271
55887	Piedmont Community Services Board	113,491	—	—	29,009	142,500	12,042	89,526	20,932	3,396	125,896
55888	Blue Ridge Behavioral Health Care	121,786	—	—	43,379	165,165	12,922	96,070	22,462	44,126	175,580
55890	Middle River Regional Jail Authority	64,247	—	—	25,315	89,562	6,817	50,681	11,849	12,008	81,355
55892	Big Stone Gap Redevelopment and Housing Authority	2,168	—	—	562	2,730	230	1,710	400	1,658	3,998
55893	Eastern Shore Soil and Water Conservation District	1,707	—	—	1,339	3,046	181	1,346	315	9	1,851
55895	Town of Gordonsville	4,950	—	—	659	5,609	525	3,905	913	5,061	10,404

Virginia Retirement System
VRS Group Life Insurance Plan
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As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55896	Virginia Resources Authority	9,798	—	—	8	9,806	1,040	7,729	1,807	10,732	21,308
55897	Prince William County Services Authority	214,282	—	—	35,005	249,287	22,737	169,035	39,521	45,964	277,257
55898	Western Virginia Water Authority	102,686	—	—	43,833	146,519	10,896	81,003	18,939	10,206	121,044
55899	Shenandoah Valley Regional Airport Commission	5,172	—	—	797	5,969	549	4,080	954	4,737	10,320
55900	Alleghany Highlands Community Services Board	30,075	—	—	18,698	48,773	3,191	23,725	5,547	593	33,056
55901	Brunswick Industrial Development Authority	717	—	—	610	1,327	76	566	132	3,994	4,768
55904	Appalachian Juvenile Commission	19,305	—	—	19,138	38,443	2,048	15,229	3,561	3,201	24,039
55905	Goochland-Powhatan Community Services Board	31,629	—	—	41,858	73,487	3,356	24,950	5,833	2,545	36,684
55906	Suffolk Redevelopment and Housing Authority	8,551	—	—	8,584	17,135	907	6,746	1,577	8,981	18,211
55908	Lee County Redevelopment and Housing Authority	2,458	—	—	765	3,223	261	1,939	453	1,961	4,614
55909	Henry County Public Service Authority	21,251	—	—	3,574	24,825	2,255	16,763	3,919	2,204	25,141
55910	Southside Planning District Commission	3,926	—	—	785	4,711	417	3,097	724	1,371	5,609
55911	Economic Development Authority Of Henrico Co, Va	8,056	—	—	7,231	15,287	855	6,355	1,486	1,743	10,439
55912	Augusta County Public Service Authority	50,660	—	—	16,023	66,683	5,375	39,963	9,344	685	55,367
55914	Rappahannock Juvenile Center	34,035	—	—	20,109	54,144	3,611	26,849	6,277	8,077	44,814
55915	Cumberland Plateau Regional Housing Authority	4,301	—	—	2,176	6,477	456	3,393	793	3,419	8,061
55918	Amherst County Service Authority	9,303	—	—	4,289	13,592	987	7,338	1,716	5,879	15,920
55919	Pepper's Ferry Regional Wastewater Treatment Authority	10,822	—	—	5,934	16,756	1,148	8,537	1,996	2,129	13,810
55920	Rappahannock Regional Jail Authority	107,585	—	—	8,385	115,970	11,415	84,868	19,843	62,818	178,944
55921	Thomas Jefferson Planning District Commission	6,196	—	—	9,842	16,038	657	4,888	1,143	4,367	11,055
55922	Piedmont Regional Jail	34,189	—	—	25,361	59,550	3,628	26,970	6,306	14,178	51,082

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2025

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55923	Nelson County Services Authority	7,271	—	—	527	7,798	772	5,736	1,341	2,461	10,310
55924	Coeburn-Norton-Wise Regional Water	4,523	—	—	2,675	7,198	480	3,568	834	2,207	7,089
55925	Fauquier County Water & Sanitation Authority	24,425	—	—	2,505	26,930	2,592	19,268	4,505	20,305	46,670
55926	Scott County Soil & Water Conservation District	1,161	—	—	1,019	2,180	123	916	214	780	2,033
55927	New River Resource Authority	10,412	—	—	3,272	13,684	1,105	8,213	1,920	807	12,045
55928	Scott County Water & Sewage Authority	10,822	—	—	8,143	18,965	1,148	8,537	1,996	1,416	13,097
55929	Greensville County Water & Sewer Authority	8,603	—	—	473	9,076	913	6,786	1,587	9,506	18,792
55930	Petersburg Redevelopment & Housing Authority	9,815	—	—	3,564	13,379	1,041	7,742	1,810	5,534	16,127
55931	Central Rappahannock Regional Library	36,186	—	—	4,369	40,555	3,840	28,545	6,674	17,584	56,643
55932	Virginia Coalfield Economic Development Authority	1,912	—	—	26	1,938	203	1,508	353	4,411	6,475
55933	Central Virginia Regional Jail	50,199	—	—	18,017	68,216	5,326	39,600	9,259	29,985	84,170
55934	Thomas Jefferson Soil & Water Conservation District	6,333	—	—	13,529	19,862	672	4,995	1,168	776	7,611
55937	Wythe-Grayson Regional Library	2,475	—	—	1,178	3,653	263	1,952	456	727	3,398
55938	Colonial Soil & Water Conservation District	3,840	—	—	7,888	11,728	408	3,030	708	111	4,257
55939	Rivanna Solid Waste Authority	10,173	—	—	12,823	22,996	1,079	8,025	1,876	34	11,014
55940	Monacan Soil & Water Conservation District	1,468	—	—	1,271	2,739	156	1,158	271	2,356	3,941
55942	Tri-county/city Soil And Water Conservation Dist.	1,809	—	—	3,657	5,466	192	1,427	334	1,244	3,197
55944	Central Virginia Waste Management Authority	4,421	—	—	2,435	6,856	469	3,487	815	3,903	8,674
55945	Lonesome Pine Regional Library	4,609	—	—	82	4,691	489	3,635	850	6,164	11,138
55946	Virginia Peninsulas Public Service Authority	11,914	—	—	2,507	14,421	1,264	9,398	2,197	8,187	21,046
55947	Tidewater Youth Services Commission	16,113	—	—	17,169	33,282	1,710	12,711	2,972	18,393	35,786
55948	Virginia Highlands Airport Commission	2,253	—	—	1,197	3,450	239	1,777	416	1,144	3,576

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55949	Western Tidewater Regional Jail	51,155	—	—	24,281	75,436	5,428	40,354	9,435	38,095	93,312
55950	Scott County Redevelopment & Housing Authority	2,577	—	—	1,162	3,739	273	2,033	475	545	3,326
55951	Handley Regional Library	6,230	—	—	3,355	9,585	661	4,915	1,149	2,866	9,591
55952	Northern Neck Regional Jail	32,619	—	—	5,521	38,140	3,461	25,731	6,016	6,498	41,706
55953	Montgomery Regional Solid Waste Authority	4,643	—	—	131	4,774	493	3,662	856	2,821	7,832
55954	Potomac & Rappahannock Transportation Commission	79,558	—	—	21,762	101,320	8,442	62,759	14,673	3,719	89,593
55955	Giles County Public Service Authority	5,325	—	—	3,712	9,037	565	4,201	982	1,524	7,272
55956	South Central Wastewater Authority	12,392	—	—	467	12,859	1,315	9,775	2,286	10,885	24,261
55957	Wise County Redevelopment and Housing Authority	4,028	—	—	95	4,123	427	3,178	743	5,922	10,270
55958	Prince William Soil & Water Conservation District	1,485	—	—	1,715	3,200	158	1,171	274	2,003	3,606
55959	Hampton Roads Regional Jail Authority	1,997	—	—	4	2,001	212	1,575	368	394,994	397,149
55960	Castlewood Water And Sewage Authority	—	—	—	—	—	—	—	—	1,868	1,868
55961	Pamunkey Regional Jail	45,915	—	—	3,497	49,412	4,872	36,220	8,468	14,525	64,085
55962	Charlottesville - Albemarle Airport Authority	20,312	—	—	8,312	28,624	2,155	16,023	3,746	12,432	34,356
55963	Virginia Peninsula Regional Jail	32,636	—	—	5,552	38,188	3,463	25,744	6,019	22,643	57,869
55964	Virginia Biotechnology Research Partnership Authority	6,247	—	—	7,670	13,917	663	4,928	1,152	4,984	11,727
55966	Blue Ridge Regional Jail Authority	106,236	—	—	19,808	126,044	11,272	83,804	19,594	72,243	186,913
55967	Massanutten Regional Library	6,571	—	—	4,036	10,607	697	5,184	1,212	3,296	10,389
55968	Albemarle-Charlottesville Regional Jail	56,310	—	—	4,399	60,709	5,975	44,420	10,386	30,932	91,713
55969	Culpeper Soil & Water Conservation District	4,899	—	—	4,023	8,922	520	3,864	904	1,708	6,996
55970	New River Valley Regional Jail	61,362	—	—	11,001	72,363	6,511	48,405	11,317	35,447	101,680

Virginia Retirement System
VRS Group Life Insurance Plan
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As of the Measurement Date of June 30, 2025

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55971	Sussex Service Authority	6,657	—	—	42	6,699	706	5,251	1,228	5,127	12,312
55974	Peaks of Otter Soil & Water Conservation District	563	—	—	1,003	1,566	60	444	104	6	614
55975	New River Soil & Water Conservation District	1,280	—	—	1,437	2,717	136	1,010	236	87	1,469
55977	Southside Regional Jail	18,588	—	—	15,919	34,507	1,972	14,663	3,428	4,040	24,103
55978	Evergreen Soil & Water Conservation District	973	—	—	1,290	2,263	103	767	179	858	1,907
55979	Roanoke Higher Education Authority	9,422	—	—	7,307	16,729	1,000	7,432	1,738	1,599	11,769
55981	John Marshall Soil & Water Conservation District	2,458	—	—	824	3,282	261	1,939	453	595	3,248
55982	Daniel Boone Soil & Water Conservation District	1,178	—	—	719	1,897	125	929	217	815	2,086
55983	Southside Community Services Board	61,789	—	—	22,388	84,177	6,556	48,742	11,396	14,442	81,136
55984	Northern Shenandoah Valley Regional Commission	5,872	—	—	3,939	9,811	623	4,632	1,083	1,648	7,986
55985	Tazewell Soil & Water Conservation District	666	—	—	425	1,091	71	525	123	2,024	2,743
55988	Henricopolis Soil & Water Conservation District	836	—	—	474	1,310	89	660	154	2,149	3,052
55989	Piedmont Regional Juvenile Detention Center	3,516	—	—	3,144	6,660	373	2,774	649	10,478	14,274
55990	Roanoke River Service Authority	3,550	—	—	3,140	6,690	377	2,801	655	1,063	4,896
55991	Lee County Public Service Authority	5,513	—	—	648	6,161	585	4,349	1,017	3,030	8,981
55992	Blue Ridge Juvenile Detention Center	15,225	—	—	6,274	21,499	1,616	12,010	2,808	7,696	24,130
55994	Wise County Public Service Authority	11,402	—	—	13,656	25,058	1,210	8,994	2,103	7,155	19,462
55995	Holston River Soil and Water Conservation District	1,263	—	—	723	1,986	134	996	233	1,442	2,805
55998	Southwest Virginia Regional Jail Authority	132,659	—	—	46,212	178,871	14,076	104,647	24,467	47,286	190,476
55999	Clinch Valley Soil & Water Conservation District	1,109	—	—	472	1,581	118	875	205	655	1,853
59212	City of Norfolk - Insurance Only Employees	873,600	—	—	1,303	874,903	92,695	689,135	161,123	2,967,540	3,910,493

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59214	City of Portsmouth - Insurance Only Employees	3,021	—	—	2	3,023	321	2,383	557	41,656	44,917
59216	City of Richmond - Insurance Only Employees	1,088,359	—	—	384,320	1,472,679	115,482	858,547	200,733	3,002,123	4,176,885
59217	City of Roanoke - Insurance Only Employees	589,625	—	—	42,796	632,421	62,563	465,123	108,748	120,755	757,189
59617	Roanoke City Schools - Insurance Only Employees	7,613	—	—	3,497	11,110	808	6,005	1,404	24,588	32,805
	Sub-total Political Subdivision	\$ 47,816,235	\$ —	\$ —	\$ 23,053,086	\$ 70,869,321	\$ 5,073,629	\$ 37,719,604	\$ 8,819,045	\$ 14,890,421	\$ 66,502,699
Total for VRS Group Life Insurance		\$ 170,688,258	\$ —	\$ —	\$ 62,773,445	\$ 233,461,703	\$ 18,111,180	\$ 134,646,569	\$ 31,481,060	\$ 63,291,077	\$ 247,529,886

The accompanying notes are an integral part of the Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer.

**Virginia Retirement System
VRS Group Life Insurance Plan
Notes to GASB No. 75 Schedules
For the Plan Year Ended June 30, 2025**

Note 1. Summary of Significant Accounting Policies

Description of the Entity

The Virginia Retirement System (the System) is an independent agency of the Commonwealth of Virginia. The System administers four separate pension trust funds – the Virginia Retirement System (VRS), the State Police Officers' Retirement System (SPORS), the Virginia Law Officers' Retirement System (VaLORS), and the Judicial Retirement System (JRS) as well as several Other Post-Employment Benefit trust funds – the Group Life Insurance Program, the Retiree Health Insurance Credit Program, the Disability Insurance Program for state employees, the Line of Duty Act Program and the Virginia Local Disability Program for participating schools systems and local governments.

Administration and Management

The Board of Trustees (the Board) is responsible for the general administration and operation of the defined benefit pension plans and the other employee benefit plans. The Board has full power to invest and reinvest the trust funds of the System through the adoption of investment policies and guidelines that fulfill the Board's investment objective to maximize long-term investment returns while targeting an acceptable level of risk.

The Board consists of nine members. Five members are appointed by the Governor and four members are appointed by the Joint Rules Committee of the General Assembly, subject to confirmation by the General Assembly. The Board appoints a Director to serve as the Chief Administrative Officer of the System and a Chief Investment Officer to direct, manage, and administer the investment of the System's funds.

The System issues an *Annual Comprehensive Financial Report* (Annual Report) containing the financial statements and required supplementary information for all of the System's pension and other employee benefit trust funds. A copy of the 2025 VRS Annual Report may be downloaded from the VRS website at <https://www.varetire.org/publications/?category=annual>, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500. The pension and other employee benefit trust funds administered by the VRS are classified as fiduciary funds and are included in the basic financial statements of the Commonwealth of Virginia.

Other Post-Employment Benefits – Group Life Insurance

The Virginia Retirement System (VRS) Group Life Insurance (GLI) Program is a multiple employer, cost-sharing plan. It provides coverage to state employees, teachers, and employees of participating political subdivisions. The Group Life Insurance Program was established pursuant to § 51.1-500 et seq. of the *Code of Virginia*, as amended, and which provides the authority under which benefit terms are established or may be

amended. The Group Life Insurance Program is a defined benefit plan that provides a basic group life insurance benefit for employees of participating employers. For purposes of measuring the net GLI OPEB liability, deferred outflows of resources and deferred inflows of resources related to the GLI OPEB, and GLI OPEB expense, information about the fiduciary net position of the VRS GLI Program and the additions to/ deductions from the VRS GLI Program's fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2. General Information about the GLI OPEB Plan

Plan Description

All full-time, salaried permanent employees of state agencies, teachers, and participating political subdivisions are automatically covered by the VRS Group Life Insurance Program upon employment. This plan is administered by the Virginia Retirement System (the System), along with pensions and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

In addition to the Basic Group Life Insurance benefit, members are also eligible to elect additional coverage for themselves as well as a spouse or dependent children through the Optional Group Life Insurance Program. For members who elect the optional group life insurance coverage, the insurer bills employers directly for the premiums. Employers deduct these premiums from members' paychecks and pay the premiums to the insurer. Since this is a separate and fully insured program, it is not included as part of the Group Life Insurance Program OPEB.

The specific information for the Group Life Insurance Program OPEB, including eligibility, coverage and benefits is set out in the following table:

GROUP LIFE INSURANCE PROGRAM PLAN PROVISIONS

Eligible Employees

Group Life Insurance Program was established July 1, 1960, for state employees, teachers, and employees of political subdivisions that elect the program, including the following employers that do not participate in VRS for retirement:

- City of Portsmouth
- City of Roanoke
- Roanoke City School Board

The City of Richmond and the City of Norfolk participate in VRS for retirement and life. However, there are employees under each locality who decided to remain with the locality's retirement plan and are covered under VRS for life insurance only.

Basic group life insurance coverage is automatic upon employment. Coverage ends for employees who leave their position before retirement eligibility or who take a refund of their accumulated retirement member contributions and accrued interest.

Benefit Amounts

The benefits payable under the Group Life Insurance Program have several components.

- *Natural Death Benefit:* The natural death benefit is equal to the employee's covered compensation rounded to the next highest thousand and then doubled.
- *Accidental Death Benefit:* The accidental death benefit is double the natural death benefit.
- *Other Benefit Provisions:* In addition to the basic natural and accidental death benefits, the program provides additional benefits provided under specific circumstances. These include:
 - Accidental dismemberment benefit
 - Seatbelt benefit
 - Repatriation benefit
 - Felonious assault benefit
 - Accelerated death benefit option

Reduction in Benefit Amounts

The benefit amounts provided to retired members covered under the Group Life Insurance Program are subject to a reduction factor. The benefit amount reduces by 25% on January 1 following one calendar year of separation. The benefit amount reduces by an additional 25% on each subsequent January 1 until it reaches 25% of its original value.

Minimum Benefit Amount and Cost-of-Living Adjustment (COLA)

For covered members with at least 30 years of service credit, there is a minimum benefit payable under the Group Life Insurance Program. The minimum benefit was set at \$8,000 by statute in 2015. This will be increased annually based on the VRS Plan 2 cost-of-living adjustment calculation. The minimum benefit adjusted for the COLA is \$9,768 as of June 30, 2026.

Contributions

The contribution requirements for the Group Life Insurance Program are governed by § 51.1-506 and §51.1-508 of the *Code of Virginia*, as amended, but may be impacted as a result of funding provided to state agencies and school divisions by the Virginia General Assembly. The total rate for the Group Life Insurance Program was 1.18% of covered employee compensation. This was allocated into an employee and an employer component using a 60/40 split. The employee component was 0.71% (1.18% X 60%) and the

employer component was 0.47% (1.18% X 40%). Employers may elect to pay all or part of the employee contribution, however the employer must pay all of the employer contribution. Each employer's contractually required employer contribution rate for the year ended June 30, 2025, was 0.47% of covered employee compensation. This rate was the final approved General Assembly rate which was based on an actuarially determined rate from an actuarial valuation as of June 30, 2023. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits payable during the year, with an additional amount to finance any unfunded accrued liability.

Actuarial Assumptions

The total GLI OPEB liability was based on an actuarial valuation as of June 30, 2024, using the Entry Age Normal actuarial cost method. The following assumptions, which applied to all periods included in the measurement, were used to roll the valuation forward to the measurement date of June 30, 2025.

Inflation	2.50%
Salary increases, including inflation –	
General state employees	3.50% – 5.35%
Teachers	3.50% – 5.95%
SPORS employees	3.50% – 4.75%
VaLORS employees	3.50% – 4.75%
JRS employees	4.00%
Locality – General employees	3.50% – 5.35%
Locality – Hazardous Duty employees	3.50% – 4.75%
Investment rate of return	6.75%, net of investment expenses, including inflation

Mortality rates – General State Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; females set forward 2 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for females

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; males and females set forward 3 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale
that is 75% of the standard rate

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – Teachers

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; males set forward 1 year, 105% of rates for females

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males and females

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that
is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – SPORS Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males, and 105% of rates for females set forward 2 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males, and 105% of rates for females set forward 3 years

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males set back 3 years, and 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males set forward 2 years, and 110% of rates for females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – ValORS Employees

Pre-retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males, and 105% of rates for females set forward 2 years

Post-retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males, and 105% of rates for females set forward 3 years

Post-disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males set back 3 years, and 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males set forward 2 years, and 110% of rates for females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to P-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points; use of 2.50% payroll growth assumption for purposes of amortizing any unfunded actuarial accrued liabilities
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – JRS Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; males set forward 2 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males and females set back 2 years

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	No change
Disability Rates	No change
Salary Scale	No change
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – Metro Locality Employers – General Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; males set forward 2 years; 105% of rates for females set forward 3 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males set forward 2 years; 95% of rates for females set forward 1 year

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males set forward 3 years; 110% of rates for females set forward 2 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis.
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – Non-Metro Locality Employers - General Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; males set forward 2 years; 105% of rates for females set forward 3 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males set forward 2 years; 95% of rates for females set forward 1 year

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males set forward 3 years; 110% of rates for females set forward 2 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis.
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – Metro Locality Employers – Hazardous Duty Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for male; 105% of rates for females set forward 2 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males set forward 2 years, and 110% of rates for females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Mortality rates – Non-Metro Locality Employers – Hazardous Duty Employees

Pre-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for male; 105% of rates for females set forward 2 years

Post-Retirement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years

Post-Disablement:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount-Weighted tables, with 75% of the MP-2021 Scale projected generationally; 110% of rates for males set forward 2 years, and 110% of rates for females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2021 Improvement Scale that is 75% of the standard rates

The actuarial assumptions used in the June 30, 2024, valuation were rolled forward to a measurement date of June 30, 2025 and were based on the results of an actuarial experience study for the period from July 1, 2020, through June 30, 2024. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Maintain PUB-2010 tables with adjustments, update to MP-2021 projection scale multiplied by 75%
Retirement Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Termination Rates	Moved ~25% of the way to the observed experience, on a liability-weighted basis
Disability Rates	Moved ~50% of the way to the observed experience, on a headcount-weighted basis, to maintain margin
Salary Scale	Increase Merit & Longevity 50 basis points
Retiree liability estimation for Life Only	Change from 1.618% to 2.0%
Discount Rate	No change

Note 3. Net Group Life Insurance OPEB Liability

The net Group Life Insurance OPEB liability (NOL) represents the System's total Group Life Insurance OPEB liability determined in accordance with GASB Statement No. 74, less the System's fiduciary net position for the plan. As of the measurement date of June 30, 2025, NOL amounts for the VRS Group Life Insurance Program are as follows (amounts expressed in thousands):

Total GLI OPEB Liability	\$ 4,433,282
Plan Fiduciary Net Position	3,471,094
GLI Net OPEB Liability (Asset)	<u>\$ 962,188</u>

Plan Fiduciary Net Position as a Percentage of the Total GLI OPEB Liability	78.30%
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The total GLI OPEB liability is calculated by the System's actuary, and each plan's fiduciary net position is reported in the System's financial statements. The net GLI OPEB liability is disclosed in accordance with the requirements of GASB Statement No. 74 in the System's notes to the financial statements and required supplementary information.

Discount Rate

The discount rate used to measure the total GLI OPEB liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made in accordance with the VRS funding policy and at rates equal to the actuarially determined contribution rates adopted by the VRS Board of Trustees. Through the fiscal year ending June 30, 2025, the rate contributed by employers for the VRS GLI OPEB Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly, which was 100% of the actuarially determined rate. From July 1, 2025 on, employers are assumed to continue to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the GLI OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of eligible employees. Therefore the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total GLI OPEB liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term Target Asset Allocation	Arithmetic Long-Term Expected Rate of Return	Weighted Average Long-Term Expected Rate of Return*
Public Equity	32.00%	6.60%	2.11%
Fixed Income	16.00%	5.09%	0.81%
Credit Strategies	16.00%	8.21%	1.31%
Real Assets	15.00%	7.10%	1.07%
Private Equity	15.00%	8.60%	1.29%
PIP – Private Investment Partnerships	1.00%	7.95%	0.08%
Diversifying Strategies	6.00%	6.82%	0.41%
Cash	2.00%	4.07%	0.08%
Leverage	(3.00%)	4.57%	(0.14%)
Total	100.00%		7.02%
* Expected arithmetic nominal return			7.02%

* The above allocation provides a one-year expected return of 7.02% (includes 2.50% inflation assumption). However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the System, stochastic projections are employed to model future returns under various economic conditions. These results provide a range of returns over various time periods that ultimately provide a median return of 7.06%, including expected inflation of 2.50%.

On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.

Sensitivity Analysis

The following table presents the collective net GLI OPEB liability of the participating employers in the VRS GLI OPEB Plan using the discount rate of 6.75%, as well as what the collective net GLI OPEB liability of the participating employers would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate (amounts expressed in thousands):

Net GLI OPEB Liability - 1.00% Decrease (5.75%)	\$	1,623,170
Net GLI OPEB Liability - Current Discount Rate (6.75%)	\$	962,188
Net GLI OPEB Liability - 1.00% Increase (7.75%)	\$	428,931

Note 4. Deferred Outflows / (Inflows) of Resources

The following schedule reflects the amortization of the net balance of remaining deferred outflows/(inflows) of resources at June 30, 2025. The average remaining service lives of all employees provided with group life insurance benefits through the VRS GLI OPEB Plan at June 30, 2025, was 5.89 years. Deferred outflows of resources related to the group life insurance benefit resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net GLI OPEB Liability in their financial statements for the year ended June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the GLI OPEB Plan will be recognized in the group life insurance expense as follows:

Measurement Period Ending June 30, 2026	\$	2,016,846
Measurement Period Ending June 30, 2027	\$	(15,709,006)
Measurement Period Ending June 30, 2028	\$	(6,404,560)
Measurement Period Ending June 30, 2029	\$	(1,435,957)
Measurement Period Ending June 30, 2030	\$	7,464,476
Thereafter	\$	—

Note 5. Employer Contributions

Employers' proportionate shares were calculated on the basis of historical employer contributions. Although GASB Statement No. 75 encourages the use of the employer's projected long-term contribution effort to the Other Post-Employment Benefit plan, allocating on the basis of historical employer contributions is considered acceptable. Employer contributions recognized by the VRS GLI OPEB Plan that are not representative of future contribution efforts are excluded in the determination of employers' proportionate shares. Examples of employer contributions not representative of future contribution efforts are contributions for adjustments for prior periods.

The employer contributions used in the determination of employers' proportionate shares of collective Other Post-Employment Benefit amounts reported in the Schedule of Employer Allocations were based on the total employer contributions using the plan's contribution rates and the employer's covered payroll for FY 2025. This total was \$129,583,532. The employer contributions of \$129,433,432 reported in the VRS GLI OPEB Program's Statement of Changes in Net Position (per the System's separately issued financial statements) reflects the calculated amount less approximately \$150,100 in employer contribution adjustments that were not representative of future contribution efforts.

Note 6. Additional Financial and Actuarial Information

Information contained in the VRS GLI OPEB Program Notes to the Schedule of Employer Allocations and Schedule of GLI OPEB Program Amounts by Employer (Schedules) was extracted from the audited financial statements of the System for the fiscal year ended June 30, 2025. Additional financial information supporting the preparation of the VRS GLI OPEB Program Schedules (including the financial statements and the unmodified audit opinion thereon, and required supplementary information) is presented in the separately issued VRS 2025 Annual Report. A copy of the 2025 VRS Annual Report may be downloaded from the VRS website at <https://www.varetire.org/publications/?category=annual>, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.